

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
**VINACOMIN - POWER HOLDING
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. **3201** /DLTKV-KTTC
Re: Resubmission of the Clarification Report
on the Quarter III 2025 Financial Statements

Hanoi, 04 November 2025

To: Hanoi Stock Exchange

Vinacomin – Power Holding Corporation would like to express its sincere thanks to the Hanoi Stock Exchange for its timely feedback on the Clarification Report on the Quarter III 2025 Financial Statements (Official Letter No. 3160/DLTKV-KTTC dated 30 October 2025).

Based on the feedback from the Exchange, Vinacomin – Power Holding Corporation recognizes an error in the data provided under the item **Profit after Corporate Income Tax**. Specifically, the Corporation mistakenly used the **accumulated figures for the first nine months** instead of the figures for Quarter III of 2025 and 2024 when explaining the fluctuation in Profit after Corporate Income Tax.

The Corporation hereby resubmits this Clarification Report on the Quarter III 2025 Financial Statements to replace Official Letter No. 3160/DLTKV-KTTC dated 30 October 2025.

Profit after Corporate Income Tax – Quarter III 2025 (Adjusted Figures)

All values in VND

Indicators	Quarter III 2025	Quarter III 2024	Comparison	
			Difference	Percentage difference
2	3	4	5 = 3 - 4	6 = [5/4]
Profit After Corporate Income Tax – Parent Company	(5,342,470,702)	1,111,617,486	(6,454,088,188)	(580.60%)
Profit After Corporate Income Tax – Consolidated	(2,932,569,344)	7,908,698,193	(10,841,267,537)	(137.08%)

Explanation based on the adjusted Quarter III data:

The Profit after Corporate Income Tax in Quarter III 2025 of both the Parent Company and the Consolidated entity decreased compared to Quarter III 2024.

The main reasons for this fluctuation are as follows:

+ Financial income in Quarter III of 2025 decreased compared with the same period last year due to a decline in dividend income from investments in other entities;

+ Financial expenses in Quarter III of 2025 increased compared with the same period last year because the exchange rate in the same period last year decreased significantly, while in Quarter III/2025 it slightly increased. Specifically, the exchange rate as of 30 September 2024 decreased considerably compared with 30 June 2024, whereas the exchange rate as of 30 September 2025 increased only slightly compared with 30 June 2025.

The Corporation respectfully submits this report.

Recipients:

- As addressed above;
- BOD, SB of the Corporation (b/c);
- Deputy General Directors;
- Departments: Planning, IL;
- Office (for posting on the Corporation's website);
- Archive Administration, FA, N(12).

GENERAL DIRECTOR

Bui Minh Tan