

Indicators	Indicator Code	Explanation	This Quarter This Year	This Quarter Last Year	Year-to-Date up to End of This Quarter (This Year)	Year-to-Date up to End of This Quarter (Last Year)
1. Revenue from Sales and Services	01		19,171,807.042	28,834,785.632	51,292,597.095	59,589,801.158
2. Revenue Deductions	02		20,124.590	0	201,042.190	0
3. Net Revenue from Sales and Services (10 = 01 - 02)	10		19,151,682.452	28,834,785.632	51,091,554.905	59,589,801.158
4. Cost of Goods Sold	11		10,946,642.879	19,108,052.443	32,041,030.175	40,009,456.666
5. Gross Profit from Sales and Services (20 = 10 - 11)	20		8,205,039.573	9,726,733.189	19,050,524.730	19,580,344.492
6. Financial Income	21		6,800,633.703	1,792,074.904	12,863,569.211	6,502,698.032
7. Financial Expenses	22		17,552.982	3,474.647	330,449.383	265,215.304
Including: Interest Expenses	23		13,861.862	2,878.299	52,550.179	7,627.493
8. Selling Expenses	25		5,917,624.586	4,529,877.908	13,061,738.852	11,407,158.363
9. General Administrative Expenses	26		3,399,861.170	2,664,826.664	7,492,467.993	5,352,066.136
10. Net Profit from Business Operations {30 = 20 + (21 - 22) - (25 + 26)}	30		5,670,634.538	4,320,628.874	11,029,437.713	9,058,602.721
11. Other Income	31		13,636.384	0	204,545.475	7,240
12. Other Expenses	32		517,852	1	518,892	41
13. Other Profit (40 = 31 - 32)	40		13,118.532	-1	204,026.583	7,199
14. Total Accounting Profit Before Tax (50 = 30 + 40)	50		5,683,753.070	4,320,628.873	11,233,464.296	9,058,609,920
15. Current Corporate Income Tax Expenses	51		998,391.813	871,740.987	1,650,062.859	1,395,497,196
16. Deferred Corporate Income Tax Expenses	52		0	0	0	0
17. Net Profit After Tax (60 = 50 - 51 - 52)	60		4,685,361.257	3,448,887.886	9,583,401.437	7,663,112,724
18. Basic Earnings per Share (*)	70		0	0	0	0
19. Diluted Earnings per Share	71		0	0	0	0

Prepared by

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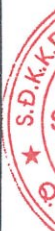
**Vu Nguyen Lan Phuong**

Nguyen Thanh Tung



**ENTERPRISE - BALANCE SHEET - PARENT COMPANY**

Indicators	Code	Explanation	End of Period	Beginning of Period
<b>ASSETS</b>				
<b>A- CURRENT ASSETS</b>	<b>100</b>		<b>127.985.703.648</b>	<b>110.219.190.833</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>7.309.187.155</b>	<b>18.646.479.559</b>
1. Cash	111	V.01	7.309.187.155	2.646.479.559
2. Cash equivalents	112		0	16.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>29.173.263.730</b>	<b>15.103.201.010</b>
1. Trading securities	121		29.512.932.749	15.170.615.550
2. Provision for devaluation of securities	122		-339.669.019	-67.414.540
3. Held-to-maturity investments	123		0	0
<b>III. Short-term receivables</b>	<b>130</b>		<b>74.201.573.996</b>	<b>62.261.793.947</b>
1. Short-term trade receivables	131		36.175.158.728	17.594.939.271
2. Short-term advance payments to suppliers	132		223.161.300	30.750.000
3. Internal short-term receivables	133		0	0
4. Receivables from construction contracts	134		0	0
5. Short-term loans receivable	135		44.150.000.000	52.000.000.000
6. Other short-term receivables	136	V.03	1.431.858.409	684.693.316
7. Provision for uncollectible short-term revenues	137		-7.778.604.441	-8.048.588.640
8. Assets pending resolution	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>16.953.890.661</b>	<b>14.054.682.403</b>
1. Inventories	141	V.04	19.573.073.108	16.020.598.187
2. Provision for devaluation of inventory	149	()	-2.619.182.447	-1.965.915.784
<b>V. Other current assets</b>	<b>150</b>		<b>347.788.106</b>	<b>153.033.914</b>
1. Short-term prepaid expenses	151		345.491.311	126.601.420
2. Deductible value - added tax	152	V.05	2.296.795	26.432.494
3. Taxes and other amounts receivable from the State	153	V.05	0	0
4. Repurchase Agreement Transactions of Government Bonds	154		0	0
5. Other short-term assets	155		0	0
<b>B. LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>32.880.015.960</b>	<b>29.205.367.835</b>
<b>I. Long-term Receivables</b>	<b>210</b>		<b>0</b>	<b>62.900.000</b>
1. Long-term Receivables from Customers	211		0	0
2. Prepaid to Long-term Suppliers	212		0	0
3. Business Capital at Subsidiaries	213		0	0





4. Long-term Intercompany Receivables	214	V.06	0	0
5. Long-term Loans Receivable	215		0	0
6. Other Long-term Receivables	216		0	62.900.000
7. Provision for Doubtful Long-term Receivables	219		0	0
<b>II. Fixed Assets</b>	<b>220</b>		<b>386.172.723</b>	<b>489.628.166</b>
<b>1. Tangible Fixed Assets</b>	<b>221</b>	<b>V08</b>	<b>386.172.723</b>	<b>489.628.166</b>
- Original Cost	222		6.265.438.718	6.427.256.900
- Accumulated Depreciation	223		-5.879.265.995	-5.937.628.734
<b>2. Finance Lease Assets</b>	<b>224</b>	<b>V.09</b>	<b>0</b>	<b>0</b>
- Original Cost	225		0	0
- Accumulated Depreciation	226	V.10	0	0
<b>3. Intangible Fixed Assets</b>	<b>227</b>		<b>0</b>	<b>0</b>
- Original Cost	228		63.000.000	63.000.000
- Accumulated Amortization	229		-63.000.000	-63.000.000
<b>III. Investment Property</b>	<b>230</b>	<b>V.12</b>	<b>0</b>	<b>0</b>
- Original Cost	231		0	0
- Accumulated Depreciation	232	()	0	0
<b>IV. Long-term Construction in Progress</b>	<b>240</b>	<b>V.12</b>	<b>0</b>	<b>0</b>
1. Long-term production and business costs in progress	241		0	0
2. Long-term basic construction costs in progress	242	V.11	0	0
<b>V. Long-term Financial Investments</b>	<b>250</b>		<b>18.645.000.000</b>	<b>18.645.000.000</b>
1. Investments in subsidiaries	251		13.495.000.000	13.495.000.000
2. Investments in associated and joint venture companies	252		2.400.000.000	2.400.000.000
3. Capital contributions to other units	253	V.13	2.750.000.000	2.750.000.000
4. Provision for long-term financial investments	254		0	0
5. Held-to-maturity investments	255		0	0
<b>VI. Other Long-term Assets</b>	<b>260</b>		<b>13.848.843.237</b>	<b>10.007.839.669</b>
1. Long-term prepaid expenses	261	V.14	13.848.843.237	10.007.839.669
2. Deferred income taxes	262	V.21	0	0
3. Long-term replacement equipment, materials, and parts	263		0	0
4. Other long-term assets	268		0	0
<b>TOTAL ASSETS</b>	<b>270</b>		<b>160.865.719.608</b>	<b>139.424.558.668</b>
<b>C. LIABILITIES</b>	<b>300</b>		<b>33.011.024.166</b>	<b>13.180.797.463</b>
<b>I. Current Liabilities</b>	<b>310</b>		<b>32.965.024.166</b>	<b>13.134.797.463</b>
1. Short-term accounts payable to suppliers	311		16.352.203.949	7.117.488.725
2. Short-term advance payments from customers	312		1.241.310.319	1.229.160.319
3. Taxes and other state obligations	313	V.16	1.168.490.934	327.852.725
4. Payables to employees	314		9.966.233.009	3.000.135.108

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5. Short-term accrued expenses	315	V.17	3.575.674.882	938.009.894
6. Short-term internal payables	316		0	0
7. Payables according to construction contract schedules	317		0	0
8. Short-term unearned revenue	318		0	0
9. Other short-term payables	319	V.18	395.667.048	253.206.667
10. Short-term loans and financial lease debts	320	V.15	0	0
11. Provision for short-term payables	321		0	0
12. Reward and welfare fund	322		265.444.025	268.944.025
13. Price stabilization fund	323		0	0
14. Government bond repurchase transactions	324		0	0
<b>II. Long-term Liabilities</b>	<b>330</b>		<b>46.000.000</b>	<b>46.000.000</b>
1. Long-term accounts payable to suppliers	331		0	0
2. Long-term advance payments from customers	332		0	0
3. Long-term accrued expenses	333		0	0
4. Long-term internal payables related to business capital	334		0	0
5. Other long-term internal payables	335	V.19	0	0
6. Long-term unearned revenue	336		0	0
7. Other long-term payables	337		46.000.000	46.000.000
8. Long-term loans and financial lease debts	338	V.20	0	0
9. Convertible bonds	339		0	0
10. Preferred shares	340		0	0
11. Deferred income taxes payable	341	V.21	0	0
12. Provision for long-term payables	342		0	0
13. Science and Technology Development Fund	343		0	0
<b>D. EQUITY</b>	<b>400</b>		<b>127.854.695.442</b>	<b>126.243.761.205</b>
<b>I. Equity Capital</b>	<b>410</b>	<b>V.22</b>	<b>127.854.695.442</b>	<b>126.243.761.205</b>
1. Owner's contributed capital	411		102.194.840.000	102.194.840.000
- Common shares with voting rights	411a		0	0
- Preferred shares	411b		0	0
2. Share premium	412		669.277.482	669.277.482
3. Bond conversion options	413		0	0
4. Other owner's equity	414		0	0
5. Treasury shares	415		-2.116.606.556	-2.116.606.556
6. Asset revaluation surplus	416		0	0
7. Foreign exchange differences	417		0	0
8. Development investment fund	418		14.199.483.599	14.199.483.599
9. Enterprise arrangement support fund	419		0	0
10. Other equity capital funds	420		0	0

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11. Retained earnings	421		12.907.700.917	11.296.766.680
- Cumulative undistributed profits until the end of the previous period	421a		3.324.299.480	3.172.057.149
- Current period undistributed profits	421b		9.583.401.437	8.124.709.531
12. Capital investment sources basic construction	422		0	0
13. Non-controlling shareholders' interests	429		0	0
<b>II. Funding Sources and Other Funds</b>	<b>430</b>		<b>0</b>	<b>0</b>
1. Funding sources	431		0	0
2. Funding sources formed from Fixed Assets	432		0	0
<b>TOTAL SOURCES OF CAPITAL</b>	<b>440</b>		<b>160.865.719.608</b>	<b>139.424.558.668</b>

Hanoi, September 30, 2025



General Director

Nguyen Thanh Tung

Chief Accountant

Nguyen Thi Hoa

Prepared by

Vu Nguyen Lan Phuong





**ENTERPRISE - STATEMENT OF CASH FLOWS - PARENT COMPANY**

Indicators	Indicator Code	Explanation	Year-to-Date up to End of This Quarter (This Year)	Year-to-Date up to End of This Quarter (Last Year)
<b>I. Cash Flows from Operating Activities</b>				
1. Cash Received from Sales, Services, and Other Revenue	01		46.023.540.110	32.169.659.559
2. Cash Paid to Suppliers of Goods and Services	02		-52.620.854.003	-25.546.967.551
3. Cash Paid to Employees	03		-5.710.821.501	-6.147.074.464
4. Interest Paid on Loans	04		0	0
5. Corporate Income Tax Paid	05		-765.049.799	-1.016.186.419
6. Other Income From Business Activities	06		181.815.017	218.834.477
7. Corporate Income Tax remitted	07		-2.045.761.319	-2.074.826.062
<b>Net Cash Flow from Operating Activities</b>	<b>20</b>		<b>-14.937.131.495</b>	<b>-2.396.560.460</b>
<b>II. Cash Flows from Investing Activities</b>				
1. Cash Paid to Purchase, Construct Fixed Assets, and Other Long-term Assets	21		-2.545.141.745	-1.029.979.609
2. Cash Received from Disposal or Sale of Fixed Assets and Other Long-term Assets	22		0	0
3. Cash Paid for Loans, Purchase of Debt Instruments of Other Entities	23		0	-2.000.000.000
4. Cash Received from Loan Repayments, Sale of Debt Instruments of Other Entities	24		7.850.000.000	4.450.000.000
5. Cash Invested in Capital Contributions to Other Entities	25		0	0
6. Cash Recovered from Capital Contributions to Other Entities	26		0	0
7. Cash Received from Interest, Dividends, and Profit Sharing	27		6.472.003.383	6.581.756.041
<b>Net Cash Flow from Investing Activities</b>	<b>30</b>		<b>11.776.861.638</b>	<b>8.001.776.432</b>
<b>III. Cash Flows from Financing Activities</b>				
1. Cash Received from Issuing Shares, Owner Contributions	31		0	0
2. Cash Paid for Owner Contributions, Share Buybacks of Issued Shares	32		0	0
3. Cash Received from Borrowing	33		0	0
4. Cash Paid for Loan Principal Repayments	34		0	0
5. Cash Paid for Financial Lease Obligations	35		0	0
6. Dividends and Profits Paid to Owners	36		-7.736.563.160	-7.767.039.480
<b>Net Cash Flow from Financing Activities</b>	<b>40</b>		<b>-7.736.563.160</b>	<b>-7.767.039.480</b>
<b>Net Cash Flow for the Period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>-10.896.833.017</b>	<b>-2.161.823.508</b>
Cash and Cash Equivalents at Beginning of Period	60		18.646.479.559	14.891.103.008
Effect of Exchange Rate Changes on Foreign Currency Cash	61		0	0
<b>Cash and Cash Equivalents at End of Period (70 = 50 + 60 + 61)</b>	<b>70</b>		<b>7.749.646.542</b>	<b>12.729.279.500</b>



General Director

Nguyễn Thanh Tung

Chief Accountant

Nguyen Thi Hoa

Hanoi, September 30, 2025

Prepared by

Vu Nguyen Lan Phuong



## NOTES TO THE FINANCIAL STATEMENTS

3rd Quarter 2025

### 1 . CHARACTERISTICS OF BUSINESS ACTIVITIES

#### Ownership Structure

Educational Book Joint Stock Company in Hanoi City was established according to Decision No. 1575/QĐ-BGD&DT-TCCB dated March 29, 2004, by the Ministry of Education and Training.

The company's headquarters are located at: 2nd Floor, D Office Block, Vinaconex 1, 289A Khuat Duy Tien, Dai Mo Ward, Hanoi, Vietnam.

The company's charter capital is VND 102,194,840,000 (One hundred and two billion one hundred ninety-four million eight hundred forty thousand VND), equivalent to 10,219,484 shares.

#### Business Activities

According to Business Registration Certificate No. 0101493714 dated May 24, 2004, and its 13th amendment dated February 22, 2023, the company's business activities include:

- Trading educational books, other books, newspapers, magazines, maps, photographs, CDs, and other authorized publications;
- Trading stationery;
- Buying and selling machinery, equipment, and spare parts;
- Manufacturing and trading teaching equipment;
- Building houses and offices (only operating construction activities when meeting the legal capacity requirements);
- Building houses and offices (only operating construction activities when meeting the legal capacity requirements);
- Real estate business: Trading real estate, land use rights owned, used, or leased;
- Printing and related printing services;
- Education and training: Preschool education, primary education, lower and upper secondary education, vocational education, college, university, and postgraduate training (only after being permitted by competent State agencies); support services;
- Professional scientific and technological activities: Technology consulting, environmental consulting (excluding legal, financial, tax, auditing, accounting, securities consulting).

### 2 . ACCOUNTING REGULATIONS AND POLICIES APPLIED BY THE COMPANY

#### 2.1 Accounting Period and Currency Used in Accounting

The company's fiscal year starts on January 1 and ends on December 31 each year.

The currency used in accounting records is the Vietnamese Dong (VND).

#### 2.2 Accounting Standards and Policies Applied

##### *Accounting Policies Applied*

The company applies the Enterprise Accounting Standards issued according to Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance.

##### *Declaration of Compliance with Accounting Standards and Policies*

The company has applied Vietnamese Accounting Standards and guiding documents issued by the State. Financial statements are prepared and presented in accordance with all regulations of each standard, circulars guiding the implementation of standards, and the current accounting policies in force.

#### 2.3 Principles for Recognizing Cash and Cash Equivalents

Cash includes cash on hand and demand deposits.

Cash equivalents are short-term investments with maturities not exceeding three months, highly liquid, easily convertible into known amounts of cash, and with insignificant risk of changes in value.

#### 2.4 Financial Investments

Investments held to maturity include time deposits under fixed-term deposit contracts at Maritime Bank and loans held to maturity with the purpose of earning periodic interest.

The book value of investments in equity instruments of other entities without control, joint control, or significant influence is determined at cost.

For capital investments in other entities: Provision for impairment of investments is established at the end of the period based on the financial statements of the investee at the time of provision.

#### 2.5 Accounts Receivable

Accounts receivable are monitored in detail according to the due dates, debtors, and other factors as per the company's management needs.

Provision for doubtful accounts is established for receivables that are overdue as per economic contracts, loan agreements, contractual commitments, or promissory notes, and for receivables that are not yet due but have low collectability. Specifically, the provision for overdue receivables is based on the expected loss or the principal repayment time as per the original sales contract, excluding any debt extensions between parties, and for receivables not yet due but the debtor has entered bankruptcy or is undergoing dissolution procedures, has disappeared, or fled.

## 2.6 Inventory

Inventory is measured at cost. If the net realizable value is lower than cost, inventory is measured at net realizable value. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to bring inventory to its current location and condition.

Inventory is valued using the weighted average cost method.

The method for determining the value of work-in-progress at period end: the cost of work-in-progress is determined based on the value of materials issued and still held by subcontractors.

Inventory is accounted for using the periodic inventory system.

Provision for impairment of inventory is established at year-end as the difference between the cost of inventory and its net realizable value.

## 2.7 Principles for Recognizing and Depreciating Fixed Assets

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible and intangible fixed assets are recognized based on the original cost, accumulated depreciation, and residual value.

Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

▪ Buildings and Architectural Structures	50 years
▪ Machinery and Equipment	05 - 10 years
▪ Transportation Equipment	06 - 10 years
▪ Office Equipment	03 - 05 years
▪ Management Software	10 years

## 2.8 Business Cooperation Contracts (BCC)

Business Cooperation Contracts (BCC) are contractual agreements between two or more parties to jointly carry out economic activities without forming an independent legal entity. These activities may be jointly controlled by the contributing parties under a joint venture agreement or controlled by one of the participating parties.

Participating parties in the joint venture open detailed accounting books within their own accounting systems to record and reflect in their separate financial statements the following items:

- Capital portion into jointly controlled assets, classified by asset nature;
- Individual accounts payable arising from each contributing party;
- Income from the sale or use of product portions allocated from the joint venture along with cost allocations arising from the joint venture activities;
- Expenses related to joint venture capital contributions.

## 2.9 Prepaid Expenses

Prepaid expenses only related to the production and business costs of multiple accounting periods are recorded as prepaid expenses to be gradually allocated to the business results in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses into business production costs each accounting period are based on the nature and extent of each type of expense to choose the appropriate allocation method and basis.

Draft costs are allocated to cost based on the quantity of books in stock and the time on the contract. If the allocation amount based on the time allocation method exceeds the allocation amount based on the quantity allocation method, the difference is recognized directly in the cost of goods sold.

Input VAT that cannot be deducted is allocated to the cost of goods sold based on the proportion between the value of non-taxable book types' stock outputs and the total value of non-taxable book types' beginning inventory plus the value of non-taxable book types' inventory imports during the period.

In accordance with current legal regulations, the contract for leasing the long-term office space at 2nd Floor, D Office Block, Vinaconex 1, 289A Khuat Duy Tien, Dai Mo Ward, Hanoi City, with a lease term of 44 years, is classified by the company as an operating lease contract. The value of prepaid rent is monitored under the long-term prepaid expense item and allocated according to the lease term.

Other prepaid expenses are gradually allocated to business production costs using the straight-line method.

## 2.10 Accrued Expenses



Accrued expenses for goods and services received from suppliers or provided to customers during the reporting period but not yet paid are recognized as production and business costs of the reporting period.

The recognition of accrued expenses into the production and business costs of the period is done according to the matching principle between revenues and costs incurred during the period. Accrued costs will be settled with actual costs incurred. The difference between the accrued amount and actual costs is reversed.

## 2.11 Owners' Equity

Owners' invested capital is recognized according to the actual capital contributed by the owners.

Share premium is recognized as the difference between the actual issue price and the nominal value of shares when first issued, additional issued, or treasury shares reissued. Direct costs related to additional issuance or reissuance of treasury shares are deducted from the share premium.

Treasury shares are shares issued by the company and subsequently repurchased. Treasury shares are recognized at actual value and presented on the Balance Sheet as a deduction from owners' equity. The company does not recognize gains (losses) when buying, selling, or issuing shares.

Retained earnings after tax not distributed are the profits from the company's activities after deducting adjustments due to retrospective application of changes in accounting policies and retrospective correction of material errors from previous years. Retained earnings after tax not distributed can be distributed to investors based on their capital contributions after approval by the Board of Directors and after reserving funds according to the company's charter and Vietnamese legal regulations.

Dividends payable to shareholders are recognized as liabilities on the company's Balance Sheet after the Board of Directors announces dividend distribution.

## 2.12 Revenues

### *Revenue from Sales*

Revenue from sales is recognized when the following conditions are simultaneously met:

- Most of the risks and rewards associated with ownership of the product or goods have been transferred to the buyer;
- The company no longer holds managerial rights over the goods as an owner or has control over the goods;
- Revenue is measured with reasonable certainty;
- The company has received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be measured.

### *Revenue from Services*

Revenue from services is recognized when the outcome of the transaction is determined reliably. In the case where service provision relates to multiple periods, revenue is recognized in the period based on the outcome of the completed portion of work as of the Balance Sheet date of that period. The outcome of the service provision transaction is determined when the following conditions are met:

- Revenue is measured with reasonable certainty;
- There is a probability of economic benefits being obtained from the service provision transaction;
- The completed portion of work is determined as of the Balance Sheet date;
- The costs incurred for the transaction and costs to complete the service provision transaction are determined.
- The completed portion of service provision work is determined using the work completed evaluation method.

### *Financial Activity Revenue*

Revenue arising from interest, royalties, dividends, profit sharing, and other financial activity revenues are recognized when both of the following conditions are met:

- There is a probability of economic benefits being obtained from the transaction;
- Revenue is measured with reasonable certainty.
- Dividends and profit sharing are recognized when the company has the right to receive dividends or profits from capital contributions.

## 2.13 Cost of Goods Sold

The cost of goods sold during the period is recognized in accordance with the revenues generated during the period and complies with the prudence principle. Cases of material shortages exceeding the norm, costs exceeding normal levels, inventory losses after deducting the responsibility of relevant individuals or collectives, etc., are fully and timely recognized in the cost of goods sold during the period.

## 2.14 Corporate Income Tax

Current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate for the current accounting period.

## 2.15 Related Parties

Related parties are considered related if the party has the ability to control or significantly influence the decision-making of the signatory regarding financial policies and activities. The company's related parties include:

- Enterprises directly or indirectly through one or more intermediaries that have the right to control the company or are controlled by the company, or jointly controlled with the company, including parent companies, subsidiaries, and affiliated companies;
- Individuals directly or indirectly holding voting rights of the company who significantly influence the company, key management personnel of the company, and close family members of these individuals;
- Enterprises where the above-mentioned individuals directly or indirectly hold significant voting rights or have a significant influence over the company.

### 3 . CASH AND CASH EQUIVALENTS

	30/09/2025	01/01/2025
	VND	VND
Cash	1.148.647.109	330.649.858
Bank Deposits	6.160.540.046	2.315.829.701
Cash Equivalents		16.000.000.000
<b>Total</b>	<b>7.309.187.155</b>	<b>18.646.479.559</b>

### 4 . FINANCIAL INVESTMENTS

#### a) Investments in other entities

	30/09/2025	01/01/2025
	VND	VND
Other investments:		
- Hanoi Educational Publishing Services Joint Stock Company	750.000.000	750.000.000
- Vietnam Educational Equipment Books Joint Stock Company	2.000.000.000	2.000.000.000
<b>Total</b>	<b>2.750.000.000</b>	<b>2.750.000.000</b>

#### b) Investments in Affiliate Companies

	30/09/2025	01/01/2025
	VND	VND
- Educational Book Distribution Joint Stock Company	2.400.000.000	2.400.000.000
<b>Total</b>	<b>2.400.000.000</b>	<b>2.400.000.000</b>

#### c) Investments in Subsidiary Companies

	30/09/2025	01/01/2025
	VND	VND
- EBS Solar Vietnam Energy Joint Stock Company	13.495.000.000	13.495.000.000
<b>Total</b>	<b>13.495.000.000</b>	<b>13.495.000.000</b>

### 5 . SHORT-TERM RECEIVABLES FROM CUSTOMERS

	30/09/2025	01/01/2025
	VND	VND
Thanh Hoa Education Investment and Development JSC	1.932.919.040	1.618.894.380
Fine Arts and Media Joint Stock Company	2.417.216.472	489.115.122
Da Nang Education Investment and Development JSC	5.205.655.900	398.299.500
Other Customer Receivables	26.619.367.316	15.088.630.269
<b>Total</b>	<b>36.175.158.728</b>	<b>17.594.939.271</b>

### 6 . SHORT-TERM LOANS RECEIVABLE

	30/09/2025	01/01/2025
	VND	VND
EBS Solar Vietnam Energy Joint Stock Company	44.150.000.000	52.000.000.000
<b>Total</b>	<b>44.150.000.000</b>	<b>52.000.000.000</b>

### 7 . OTHER RECEIVABLES

	30/09/2025	1/1/2024
	VND	VND
a) Short-term	1.431.858.409	684.693.316
Interest Receivable on Loans	888.262.444	400.993.151
Short-term Advances	543.595.965	283.700.165
Other Receivables	-	-
b) Long-term	-	-
Deposits and Collaterals	-	-



# 8 BAD DEBTS

	30/09/2025		01/01/2025	
	Original Value	Recoverable Value	Original Value	Recoverable Value
	VND	VND	VND	VND
Total value of overdue receivables and loans that are difficult to recover	-7.778.604.441	-	-8.048.588.640	-
<b>Total</b>	<b>(7.778.604.441)</b>	<b>-</b>	<b>(8.048.588.640)</b>	<b>-</b>

# 9 . INVENTORY

	30/09/2025	01/01/2025
	VND	VND
Raw materials and materials	1.957.940	51.372.347
Tools and Equipment	-	-
Printing Supplies for Processing	4.230.434.627	4.072.898.595
Finished product	13.635.082.030	10.113.637.434
Product	1.705.598.511	1.782.689.811
Provision for Impairment of Inventory	(2.619.182.447)	(1.965.915.784)
	<b>16.953.890.661</b>	<b>14.054.682.403</b>

# 10 . PREPAID EXPENSES

	30/09/2025	01/01/2025
	VND	VND
<b>a) Short-term</b>	<b>345.491.311</b>	<b>126.601.420</b>
Rent for Dai La warehouse	-	126.601.420
Rent for Thanh tri warehouse	180.000.000	-
Publication management fee	-	-
Other	165.491.311	-
<b>b) Long-term</b>	<b>13.848.843.237</b>	<b>10.007.839.669</b>
Draft Costs	5.160.913.920	1.045.169.246
Rent for Office at 289A Khuat Duy Tien	8.136.838.957	8.325.580.063
Deferred Expenses, Others	551.090.360	637.090.360

# 11 . INCREASE/DECREASE IN FIXED ASSETS

## a. Increase/Decrease in Tangible Fixed Assets

	Buildings	Machinery	Transportations	Management Tools and Equipment	Total
Unit: VND					
<b>Original Cost</b>					
Beginning balance	-	141.678.328	3.953.926.172	2.331.652.400	6.427.256.900
Increase during the period	-	-	-	-	-
Decrease during the period	-	-	(161.818.182)	-	(161.818.182)
- <i>Disposal and Sale</i>	-	-	(161.818.182)	-	(161.818.182)
Ending balance	-	141.678.328	3.792.107.990	2.331.652.400	6.265.438.718
Unit: VND					
<b>Accumulated Depreciation</b>					
Beginning balance	-	141.678.328	3.506.954.260	2.288.996.146	5.937.628.734
Increase during the period	-	-	82.363.012	21.092.431	103.455.443
- <i>Depreciation during the period</i>	-	-	82.363.012	21.092.431	103.455.443
- <i>Other increases</i>	-	-	-	-	-
Decrease during the period	-	-	(161.818.182)	-	(161.818.182)
- <i>Disposal and Sale</i>	-	-	(161.818.182)	-	(161.818.182)
Ending balance	-	141.678.328	3.427.499.090	2.310.088.577	5.879.265.995
<b>Remaining Value</b>					
Beginning balance	-	-	446.971.912	42.656.254	489.628.166
Ending balance	-	-	364.608.900	21.563.823	386.172.723

## b. Increase/Decrease in Intangible Fixed Assets

	Buildings	Machinery	Vehicles	Management Tools and Equipment	Total
Unit: VND					
<b>Original Cost</b>					

Beginning balance	-	-	-	63.000.000	63.000.000
Increase during the period	-	-	-	-	-
Decrease during the period	-	-	-	-	-
Ending balance	-	-	-	63.000.000	63.000.000
	<b>Buildings</b>	<b>Machinery</b>	<b>Vehicles</b>	<b>Management Tools and Equipment</b>	<b>Total</b>
Accumulated Depreciation					
Beginning balance	-	-	-	63.000.000	63.000.000
Increase during the period	-	-	-	-	-
- Depreciation during the period	-	-	-	-	-
- Other increases	-	-	-	-	-
Decrease during the period	-	-	-	-	-
Ending balance	-	-	-	63.000.000	63.000.000
Remaining Value					
Beginning balance	-	-	-	-	-
Ending balance	-	-	-	-	-

## 12 . TAXES AND PAYABLES TO THE STATE

	30/09/2025	01/01/2025
	VND	VND
VAT	-	-
Corporate Income Tax	1.150.062.859	265.049.799
Personal Income Tax	18.428.075	62.802.926
Property Tax and Land Rent	-	-
Other Taxes	-	-
Fees, Charges, and Other Payables	-	-
<b>Total</b>	<b>1.168.490.934</b>	<b>327.852.725</b>

## 13 . SHORT-TERM PAYABLES TO SUPPLIERS

	30/09/2025	01/01/2025
	VND	VND
Hanoi Educational Publishing Services Joint Stock Company	6.792.199.788	2.797.867.788
Cartography Enterprise 1 - Survey and Aerial Mapping One Member Co.Ltd	3.347.601.286	968.148.203
Payables to Others	6.212.402.875	3.351.472.734
<b>Total</b>	<b>16.352.203.949</b>	<b>7.117.488.725</b>

## 14 . SHORT-TERM ACCRUED EXPENSES

	30/09/2025	01/01/2025
	VND	VND
Draft Costs	3.294.961.474	-
Royalties	53.739.850	-
Other Accrued Expenses	226.973.558	938.009.894
<b>Total</b>	<b>3.575.674.882</b>	<b>938.009.894</b>

## 15 . OTHER SHORT-TERM PAYABLES AND ACCRUALS

	30/09/2025	01/01/2025
	VND	VND
Royalties payable to Hanoi Educational Publishing Service JSC	365.670.000	227.000.000
Union Fund	-	-
Other Payables and Accruals	29.997.048	26.206.667
<b>Total</b>	<b>395.667.048</b>	<b>253.206.667</b>

## 16 . OTHER LONG-TERM PAYABLES

	30/09/2025	01/01/2025
	VND	VND
Agency Deposits	46.000.000	46.000.000
<b>Total</b>	<b>46.000.000</b>	<b>46.000.000</b>

## 17 . TOTAL REVENUE FROM SALES AND SERVICE PROVISION

	Operating period from 01/07/2025 to 30/09/2025	Operating period from 01/07/2024 to 30/09/2024
	VND	VND
Sales Revenue	19.151.682.452	28.834.785.632
<b>Total</b>	<b>19.151.682.452</b>	<b>28.834.785.632</b>



## 18 . COST OF GOODS SOLD

	Operating period from 01/07/2025 to 30/09/2025 VND	Operating period from 01/07/2024 to 30/09/2024 VND
Cost of Goods Provided	10.946.642.879	19.108.052.443
<b>Total</b>	<b>10.946.642.879</b>	<b>19.108.052.443</b>

## 19 . FINANCIAL ACTIVITIES REVENUE

	Operating period from 01/07/2025 to 30/09/2025 VND	Operating period from 01/07/2024 to 30/09/2024 VND
Interest on deposits and loans	1.039.350.694	1.276.074.904
Dividends, Profit Sharing	452.700.000	516.000.000
Gain on Investments in Stocks	5.308.583.009	-
Revenue from other financial activities	-	-
<b>Total</b>	<b>6.800.633.703</b>	<b>1.792.074.904</b>

## 20 . CURRENT CORPORATE INCOME TAX EXPENSES

	Operating period from 01/07/2025 to 30/09/2025 VND	Operating period from 01/07/2024 to 30/09/2024 VND
Total Pre-tax Accounting Profit	5.683.753.070	4.320.628.873
Current corporate income tax	998.391.813	871.740.987

## 21. RELATED PARTY DISCLOSURES

### a) List of Related Parties

Related Parties	Relationship between parties
Vietnam Education Publishing House Limited Company	Investment Company
Education Publishing House in Hanoi	Dependent entity of the investment company
Education Book Joint Stock Company in Ho Chi Minh City	With Mr. Ngo Trong Vinh serving as the Chairman of the BOD
CMC Investment Joint Stock Company	With Mr. Ngo Trong Vinh serving as the Chairman of the BOD
Education Book Distribution Joint Stock Company	Associate Company
Dai Duong Solar Joint Stock Company	Associate Company
EBS Solar Vietnam Energy Joint Stock Company	Subsidiary

### b) Related Party Transactions

Related Parties	Transaction Description	Transaction Value VND	
		From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Vietnam Education Publishing House Limited Company	Costs for producing Foreign Language Book 1		1.223.295.741
Education Publishing House in Hanoi	Publishing Management	710.630.555	599.999.086
Education Book Joint Stock Company in Ho Chi Minh City	Book Provision	-	164.989.000
Education Book Distribution Joint Stock Company	Book Provision	1.147.414.200	804.091.320
EBS Solar Vietnam Energy Joint Stock Company	Loan	-	2.000.000.000
	Collection of Loan Payments	4.750.000.000	4.450.000.000
	Interest on Loans	2.244.612.329	2.451.045.204
	Dividends Distributed	1.349.500.000	1.349.500.000



General Director

Nguyen Thanh Tung

Chief Accountant

Nguyen Thi Hoa

Hanoi, September 30, 2025

Prepared by

Vu Nguyen Lan Phuong

