

MIZA CORPORATIONNo. **291002/2025/**CV-MZ

*Explanation of profit after tax
on the consolidated financial statements
for the Quarter III of 2025*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 29, 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

- Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to the Consolidated Financial Statements of the Quarter III of 2025 of Corporation.

Miza Corporation (the "Company") (Stock Code: MZG) would like to explain the fluctuations in profit after tax presented in the business results on the Consolidated Financial Statements for the Quarter III of 2025 as follows:

Unit: VND

Items	The Quarter III of 2025	The Quarter III of 2024	Increase/decrease in 2025 compared to 2024	
			Value	Proportion
Gross profit from sale of goods	105.526.396.266	77.824.472.066	27.701.924.200	35,60%
Finance income	8.629.017.910	8.754.753.209	-125.735.299	-1,44%
Finance expenses	50.489.550.498	44.286.470.082	6.203.080.416	14,01%
Selling, General and Administrative expenses	22.154.219.017	21.998.809.670	155.409.347	0,71%
Net profit after corporate income tax	37.266.227.764	20.464.495.422	16.801.732.342	82,10%

Net profit after corporate income tax (on a consolidated basis) in the Quarter III 2025 increases by VND 16,80 billion (equivalent to an increase of 82,1 %) over the same period in 2024. The primary reason is the Company's advancement in sale activities and reducing costs. As a result, in the Quarter III 2025, gross profit from sale of goods increases by VND 27,70 billion (up 35,60%) compared to the same period in 2024.

Hence, it is the main reason for the net profit after corporate income tax on the Quarter III 2025 consolidated financial statements fluctuating in comparison with the same period in 2024.

Respect./.

Recipient:

- As above;
- BOD, GD, BOS (for information);
- For the HR Department to file

**MIZA CORPORATION**

TỔNG GIÁM ĐỐC
Lê Văn Hiệp