

**CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS**

**FOR THE FIRST 6 MONTHS OF THE FISCAL YEAR  
ENDING 31 DECEMBER 2025**

**KIEN LONG  
COMMERCIAL JOINT STOCK BANK**

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**STATEMENT OF THE BOARD OF DIRECTORS**

The Board of Directors of Kien Long Commercial Joint Stock Bank (hereinafter referred to as “the Bank”) presents this statement together with the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025, including the Interim Separate Financial Statements of the Bank and those of subsidiary (hereinafter collectively referred to as “the Group”).

**Business highlights**

Kien Long Commercial Joint Stock Bank was established under the Establishment and Operation License No. 0056/NH-GP dated 18 September 1995 issued by the State Bank of Vietnam (SBV) and the Bank Establishment License No. 1115/GP-UB dated 02 October 1995 issued by the People’s Committee of Kien Giang Province.

The Bank has been operating in line with the Business Registration Certificate No. 1700197787, initially registered on 10 October 1995, granted by Kien Giang Province Department of Planning and Investment. During the Bank’s operation course, its Business Registration Certificate has been amended several times and the most recent amendment was made on 24 July 2024.

The Bank’s operation course is 50 years, starting from 18 September 1995.

**Head office**

- Address : No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province
- Tel. : +84 (029) 7386 9950
- Fax : +84 (029) 7387 7538

The principal business activities of the Bank consist of mobilizing short, medium and long-term deposits from organizations and individuals; granting short, medium and long-term loans based on the Bank’s capital resources; providing settlement and cashier services and other banking services in accordance with the approval of the SBV; contributing capital, acquiring shares, investing in bonds and trading foreign currencies under law requirements; providing custody services, security cabinets and safes for lease.

**Board of Directors, Supervisory Board, Board of Management and Chief Accountant**

The Board of Directors, the Supervisory Board, the Board of Management and the Chief Accountant of the Bank during the period and as at the date of this statement include:

***The Board of Directors (BOD)***

Full name	Position	Appointing/reappointing date
Mr. Tran Ngoc Minh	Chairman	Appointed on 09 July 2024
Ms. Nguyen Thi Hong Hanh	Vice Chairwoman	Appointed on 09 July 2024
Mr. Bui Thanh Hai	Member	Reappointed on 27 April 2023
Mr. Le Khac Gia Bao	Member	Appointed on 27 April 2023
Mr. Nguyen Cao Cuong	Member	Appointed on 27 April 2023
Ms. Nguyen Thi Thanh Huong	Member	Appointed on 27 April 2023
Ms. Nguyen Thuy Nguyen	Independent member	Appointed on 27 April 2023
Mr. Kim Minh Tuan	Independent member	Appointed on 26 October 2024
Mr. Nguyen Chi Hieu	Independent member	Appointed on 26 October 2024

***The Supervisory Board***

Full name	Position	Appointing/reappointing date
Ms. Do Thi Tuyet Trinh	Head of Supervisory Board	Appointed on 27 April 2023
Mr. Dang Minh Quan	Member	Reappointed on 27 April 2023
Ms. Hoang Thi Phuong	Member	Appointed on 27 April 2024
Ms. Nguyen Thi Khanh Phuong	Member	Appointed on 26 October 2024
Mr. Dao Ngoc Hai	Member	Appointed on 26 October 2024



**KIEN LONG COMMERCIAL JOINT STOCK BANK**  
**STATEMENT OF THE BOARD OF DIRECTORS (cont.)**

***The Board of Management (BOM) and the Chief Accountant***

Full name	Position	Appointing/resigning/reappointing date
Mr. Tran Hong Minh	Acting General Director	Appointed on 09 July 2024
Mr. Nguyen Hoang An	Deputy General Director	Reappointed on 01 July 2025
Mr. Nguyen Van Minh	Deputy General Director	Reappointed on 05 January 2023
Mr. Tran Van Thai Binh	Deputy General Director	Reappointed on 24 May 2025
Ms. Nguyen Thi Hong Van	Deputy General Director	Appointed on 03 January 2025
Mr. Do Van Bac	Deputy General Director	Resigned on 23 May 2025
Ms. Vu Dang Xuan Vinh	Chief Accountant	Reappointed on 30 October 2024

**Legal Representative**

The Bank's legal representative during the period and as at the date of this statement is Mr. Tran Ngoc Minh – Chairman (appointed on 09 July 2024).

**Auditors**

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Group's Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2025.

**Responsibilities of the Board of Management**

The Board of Management is responsible for the preparation of the Consolidated Interim Financial Statements to give a true and fair view of the consolidated interim financial position, the consolidated interim financial performance and the consolidated interim cash flows of the Group during the period. In order to prepare these Consolidated Interim Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Group are followed or not, and all the material differences from these standards are disclosed and explained in the Consolidated Interim Financial Statements;
- prepare the Consolidated Interim Financial Statements of the Group on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Interim Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Group have been fully recorded and can fairly reflect the financial position of the Group at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Group's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Consolidated Interim Financial Statements.

**Approval of the Consolidated Interim Financial Statements**

The Board of Directors hereby approves the accompanying Consolidated Interim Financial Statements, which give a true and fair view of the consolidated interim financial position as at 30 June 2025 of the Group, its consolidated interim financial performance and its consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Financial Reporting Regime applicable to Credit Institutions issued by the SBV and relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of the Board of Directors



Tran Ngoc Minh  
Chairman

Date: 27 August 2025



No. 1.1401/25/TC-AC

## REPORT ON THE INTERIM FINANCIAL INFORMATION REVIEW

**To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT  
KIEN LONG COMMERCIAL JOINT STOCK BANK**

We have reviewed the accompanying Consolidated Interim Financial Statements of Kien Long Commercial Joint Stock Bank (hereinafter referred to as “the Bank”) and subsidiary (hereinafter collectively referred to as “the Group”), which were prepared on 27 August 2025 (from page 06 to page 52), including the Consolidated Interim Statement of Financial Position as at 30 June 2025, the Consolidated Interim Income Statement, the Consolidated Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2025 and the Notes to the Consolidated Interim Financial Statements.

### Responsibility of the Board of Management

The Bank’s Board of Management is responsible for the preparation, true and fair presentation of the Group’s Consolidated Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Financial Reporting Regime applicable to Credit Institutions issued by the State Bank of Vietnam and relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements; and responsible for the internal control as the Board of Management determines necessary to enable the preparation and presentation of the Consolidated Interim Financial Statements to be free from material misstatement due to fraud or error.

### Responsibility of Auditors

Our responsibility is to express conclusion on these Consolidated Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion of the Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim Financial Statements have not given a true and fair view, in all material respects, of the consolidated interim financial position as at 30 June 2025 of the Group, its consolidated interim financial performance and its consolidated interim cash flows for the first 6 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Financial Reporting Regime applicable to Credit Institutions issued by the State Bank of Vietnam and relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

**Other matter**

The Consolidated Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2024 and the Consolidated Financial Statements for the fiscal year ended 31 December 2024 were respectively reviewed and audited by another auditing firm whose auditors expressed the unqualified opinion in the Report on the Interim Financial Information Review on 19 August 2024 and the Independent Auditor's Report on the Consolidated Financial Statements for the fiscal year ended 31 December 2024 on 26 March 2025.

For and on behalf of

A&C Auditing and Consulting Co., Ltd.



**Ho Van Tung**

**Partner**

*Audit Practice Registration Certificate No. 0092-2023-008-1*

Authorized Signatory

Ho Chi Minh City, 27 August 2025



**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**

As at 30 June 2025

Unit: million VND

A - ASSETS	Note	Ending balance	Beginning balance
<b>I. Cash on hand, gold, gemstones</b>	<b>V.1</b>	<b>769.709</b>	<b>538.410</b>
<b>II. Deposits at the State Bank of Vietnam</b>	<b>V.2</b>	<b>6.340.928</b>	<b>4.207.486</b>
<b>III. Deposits at and loans to other credit institutions</b>		<b>10.338.801</b>	<b>15.504.604</b>
1. Deposits at other credit institutions	V.3	10.338.801	15.504.604
2. Loans to other credit institutions		-	-
3. Provisions for risks		-	-
<b>IV. Trading securities</b>		-	-
1. Trading securities		-	-
2. Provisions for risks of trading securities		-	-
<b>V. Financial derivatives and other financial assets</b>	<b>V.15</b>	-	-
<b>VI. Loans to customers</b>		<b>68.416.125</b>	<b>60.451.562</b>
1. Loans to customers	V.4	69.547.023	61.431.909
2. Allowances for loans to customers	V.5	(1.130.898)	(980.347)
<b>VII. Factoring activities</b>		-	-
1. Factoring		-	-
2. Provisions for factoring activities		-	-
<b>VIII. Investment securities</b>	<b>V.6</b>	<b>2.971.035</b>	<b>2.973.962</b>
1. Available-for-sale investment securities	V.6	1.298.473	1.298.447
2. Held-to-maturity investment securities	V.6	1.672.562	1.675.515
3. Provisions for devaluation of investment securities		-	-
<b>IX. Capital contribution, long-term investments</b>		-	-
1. Investments in subsidiary		-	-
2. Investments in joint ventures		-	-
3. Investments in associates		-	-
4. Other long-term investments		-	-
5. Provisions for devaluation of long-term investments		-	-
<b>X. Fixed assets</b>		<b>1.393.870</b>	<b>1.414.961</b>
1. Tangible fixed assets	V.7	615.141	623.092
a. Historical costs	V.7	1.189.582	1.171.451
b. Depreciation	V.7	(574.441)	(548.359)
2. Financial leased assets		-	-
a. Historical costs		-	-
b. Depreciation		-	-
3. Intangible fixed assets	V.8	778.729	791.869
a. Initial costs	V.8	934.126	934.126
b. Amortization	V.8	(155.397)	(142.257)
<b>XI. Investment property</b>		-	-
a. Historical costs		-	-
b. Depreciation		-	-
<b>XII. Other assets</b>		<b>7.400.015</b>	<b>7.085.283</b>
1. Receivables	V.9	5.402.472	5.290.868
2. Interest and fees receivable	V.10	1.631.269	1.393.393
3. Deferred income tax assets		-	-
4. Other assets	V.11	460.620	500.378
In which: Goodwill		-	-
5. Provisions for risks from other assets	V.12	(94.346)	(99.356)
<b>TOTAL ASSETS</b>		<b>97.630.483</b>	<b>92.176.268</b>

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements



**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Consolidated Interim Statement of Financial Position (cont.)**

<b>B - LIABILITIES AND OWNER'S EQUITY</b>	<b>Note</b>	<b>Ending balance</b>	<b>Beginning balance</b>
<b>I. Borrowings from Government and the State Bank of Vietnam</b>		-	-
1. Deposits and borrowings from the Government and the SBV		-	-
2. Sales and redemption of Government bonds with the State Treasury		-	-
<b>II. Deposits and borrowings from other credit institutions</b>	<b>V.13</b>	<b>10.065.896</b>	<b>15.125.547</b>
1. Deposits from other credit institutions	V.13	10.057.614	15.117.285
2. Borrowings from other credit institutions	V.13	8.282	8.262
<b>III. Deposits from customers</b>	<b>V.14</b>	<b>73.173.554</b>	<b>63.521.494</b>
<b>IV. Derivative financial instruments and other financial liabilities</b>	<b>V.15</b>	<b>35.876</b>	<b>112.476</b>
<b>V. Trust funds and other borrowed funds</b>		-	-
<b>VI. Valuable papers issued</b>	<b>V.16</b>	<b>4.082.122</b>	<b>3.928.457</b>
<b>VII. Other liabilities</b>		<b>3.026.892</b>	<b>2.883.342</b>
1. Interest, fees payable	V.17	1.153.731	1.002.054
2. Deferred corporate income tax		-	-
3. Other liabilities	V.18	1.873.161	1.881.288
4. Provisions for other losses (for contingencies)		-	-
<b>Total liabilities</b>		<b>90.384.340</b>	<b>85.571.316</b>
<b>VIII. Equity and Funds</b>	<b>V.19</b>	<b>7.246.143</b>	<b>6.604.952</b>
1. Equity of credit institutions		3.618.619	3.618.619
a. Charter capital	V.19	3.652.819	3.652.819
b. Basic construction investment fund, purchase of fixed assets		-	-
c. Share premiums		-	-
d. Treasury stocks	V.19	(34.200)	(34.200)
e. Preferred stocks		-	-
f. Other equity		-	-
2. Funds of credit institutions	V.19, 20	751.337	573.838
3. Exchange rate differences	V.19	(50.326)	-
4. Differences on revaluation of assets		-	-
5. Retained earnings	V.19	2.926.513	2.412.495
6. Benefits of non-controlling shareholders		-	-
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>97.630.483</b>	<b>92.176.268</b>

**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Consolidated Interim Statement of Financial Position (cont.)****OFF-CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION ITEMS**

ITEMS	Note	Ending balance	Beginning balance
1. Credit guarantees		-	-
2. Commitments in foreign currency transactions	VIII.4	13,408.669	19,422.623
<i>Purchase of foreign currencies</i>	VIII.4	52.180	2,126.880
<i>Sales of off foreign currencies</i>	VIII.4	26.090	708.960
<i>Swap transactions</i>	VIII.4	13,330.399	16,586.783
<i>Future transactions</i>		-	-
3. Commitments in irrevocable loans		-	-
4. Commitments in transactions of L/C	VIII.4	4,000.000	4,005.233
5. Other guarantees	VIII.4	2,791.401	4,129.036
6. Other commitments		-	-
7. Unearned interest income from loans and fees receivable	VIII.5	291.718	331.341
8. Treated doubtful debts	VIII.6	2,894.930	2,585.844
9. Other assets and documents	VIII.7	4,252.296	4,288.497

An Giang, 27 August 2025

Preparer

Supervisor

Approver


Thi Duyen  
Accountant

Vu Dang Xuan Vinh  
Chief AccountantTran Ngoc Minh  
Chairman

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**CONSOLIDATED INTERIM INCOME STATEMENT**

For the first 6 months of the fiscal year ending 31 December 2025

Unit: million VND

No.	ITEMS	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1.	Interest and similar income	VI.1	3.987.621	3.502.639
2.	Interest and similar expenses	VI.2	2.254.589	1.970.702
I.	Net interest income		1.733.032	1.531.937
3.	Income from service provisions	VI.3	349.568	281.892
4.	Expenses on service provisions	VI.3	41.331	47.944
II.	Net gain/(loss) from service provisions	VI.3	308.237	233.948
III.	Net gain/(loss) from trading of foreign currencies	VI.4	41.352	4.992
IV.	Net gain/(loss) from trading of trading securities		-	-
V.	Net gain/(loss) from trading of investment securities	VI.5	12.749	8.385
5.	Gain from other activities	VI.6	238.925	81.650
6.	Expenses on other activities	VI.6	10.006	5.400
VI.	Net gain/(loss) from other activities	VI.6	228.919	76.250
VII.	Gain from capital contribution and share acquisition		-	-
VIII.	Operating expenses	VI.7	874.890	947.998
IX.	Net operating income before provisions for credit losses		1.449.399	907.514
X.	Provisions/(Reversal of provisions) for credit losses	VI.8	528.141	355.967
XI.	Total profit before tax		921.258	551.547
7.	Current corporate income tax	VIII.2	185.114	111.475
8.	Deferred corporate income tax		-	120
XII.	Corporate income tax		185.114	111.595
XIII.	Total profit after tax		<u>736.144</u>	<u>439.952</u>
XIV.	Basic earnings per share	VI.9	<u>2.036</u>	<u>1.217</u>

An Giang, 27 August 2025

Preparer

Supervisor

Approver


Thi Duyen  
Accountant



Vu Dang Xuan Vinh  
Chief AccountantTran Ngoc Minh  
Chairman

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements



**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**CONSOLIDATED INTERIM CASH FLOW STATEMENT****(Direct method)****For the first 6 months of the fiscal year ending 31 December 2025**

Unit: million VND

ITEMS	Note	Accumulated from the beginning of the year	
		Current year	Previous year
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01. Interest and similar income received	V.10; VI.1	3.749.745	3.356.358
02. Interest and similar expenses paid	V.17; VI.2	(2.102.912)	(2.575.777)
03. Income received from service provisions	VI.3	308.237	233.948
04. Differences of actual receipts/actual payments on trading activities (foreign currency, gold and securities)	VI.4, 5	54.101	13.377
05. Other income		(490)	(3.105)
06. Receipts of debts written off and compensated by provisions for credit risks	V.6	221.948	78.732
07. Payments to employees and for management and administrative works		(836.866)	(794.813)
08. Tax actually paid during the period	VIII.2	(158.471)	(76.538)
<i>Net cash flows from operating activities before changes in operating assets and capital</i>		<b>1.235.292</b>	<b>232.182</b>
<i>Changes in operating assets</i>			
09. (Increase)/Decrease in gold, deposits at and loans to other credit institutions		-	-
10. (Increase)/Decrease in trading securities	V.6	2.927	(150.695)
11. (Increase)/Decrease in financial derivatives and other financial assets		-	-
12. (Increase)/Decrease in loans to customers	V.4	(8.115.114)	(8.037.987)
13. (Decrease)/Increase in provisions for losses		(377.590)	(190.937)
14. (Increase)/decrease in other operating assets		(48.233)	(488.847)
<i>Changes in operating liabilities</i>			
15. Increase/(Decrease) in obligations to the Government and the State Bank of Vietnam		-	-
16. Increase/(Decrease) in deposits and loans from credit institutions	V.13	(5.059.651)	2.647.535
17. Increase/(Decrease) in deposits from customers	V.14	9.652.060	1.488.470
18. Increase/(Decrease) in valuable papers issued (except for valuable papers included into financing activities)	V.16	153.665	(231.041)
19. Increase/(Decrease) in financing capital, investment entrustment, loans from credit institutions bearing risk thereof		-	-
20. Increase/(Decrease) in financial derivatives and other financial liabilities	V.15	(76.600)	170.599
21. Increase/(Decrease) in other operating liabilities		(88.117)	680.874
22. Disbursement of funds of credit institutions	V.18	-	-
<b>I. Net cash flows from operating activities</b>		<b>(2.721.361)</b>	<b>(3.879.847)</b>

**KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

**Consolidated Interim Cash Flow Statement (cont.)**

ITEMS	Note	Accumulated from the beginning of the year	
		Current year	Previous year
CASH FLOWS FROM INVESTING ACTIVITIES			
01. Purchases of fixed assets	V.7; V.9	(36.835)	(11.518)
02. Gains from liquidations and disposals of fixed assets	VI.6	7.460	623
03. Expenses on liquidations and disposals of fixed assets		-	-
04. Purchases of investment property		-	-
05. Gains from liquidations and disposals of investment property		-	-
06. Expenses on liquidations and disposals of investment property		-	-
07. Investments in other entities (acquisition of subsidiaries, investments in joint ventures, associates and other long-term investments)		-	-
08. Gain from investments in other entities (gain from sales, liquidations of subsidiaries, investments in joint ventures, associates and other long-term investments)		-	-
09. Receipts of dividends and profit from long-term investments and capital contributions		-	-
II. Cash flows from investing activities		(29.375)	(10.895)
CASH FLOWS FROM FINANCING ACTIVITIES			
01. Increase of share capital from capital contribution and/or from share issuance		-	-
02. Gain from issuance of long-term valuable papers which have enough conditions to be included into capital and other long-term borrowings		-	-
03. Payments for long-term valuable papers which have enough conditions to be included into capital and other long-term borrowings		-	-
04. Dividends paid to shareholders and profit received		-	-
05. Purchases of treasury stocks		-	-
06. Gain from sales of treasury stocks		-	-
III. Net cash flows from financing activities		-	-
IV. Net cash flows during the period		(2.750.736)	(3.890.742)
V. Beginning cash and cash equivalents	VII	20.250.500	25.168.780
VI. Adjustment for effects of foreign exchange fluctuation		(50.326)	(18.333)
VII. Ending cash and cash equivalents	VII	17.449.438	21.259.705

An Giang, 27 August 2025

Preparer


Thi Duyen  
Accountant

Supervisor


Vu Dang Xuan Vinh  
Chief Accountant

Approver

Tran Ngoc Minh  
Chairman

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements



# **KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

## **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

## **NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**For the first 6 months of the fiscal year ending 31 December 2025**

### **I. GENERAL INFORMATION**

#### **1. Establishment, operation, validity period**

Kien Long Commercial Joint Stock Bank, formerly known as Kien Long Rural Joint Stock Bank (hereinafter referred to as “the Bank”) has been operating under:

- The Establishment and Operation License No. 0056/NH-GP dated 18 September 1995 issued by the State Bank of Vietnam (SBV);
- The Bank Establishment License No. 1115/GP-UB dated 02 October 1995 issued by the People’s Committee of Kien Giang Province.

In 2006, the Bank was renamed to Kien Long Commercial Joint Stock Bank and its operation model was changed from a rural bank to an urban bank.

The Bank has been operating under the Business Registration Certificate No. 1700197787, initially registered on 10 October 1995, granted by Kien Giang Province Department of Planning and Investment. During its operation course, the Bank’s Business Registration Certificate has been amended several times, and the most recent amendment was made on 24 July 2024.

The Bank’s term of operation is 50 years, starting from 18 September 1995.

The principal business activities of the Bank consist of mobilizing short, medium and long-term deposits from organizations and individuals; granting short, medium and long-term loans based on the Bank’s capital resources; providing settlement and cashier services and other banking services in accordance with the approval of the SBV; contributing capital, acquiring shares, investing in bonds and trading foreign currencies under law requirements; providing custody services, security cabinets and safes for lease.

#### **2. Ownership form**

Kien Long Commercial Joint Stock Bank is a commercial joint stock bank.

#### **3. Charter capital**

As at 30 June 2025, the Bank’s charter capital is VND 3.652.819 million (as at 31 December 2024: VND 3.652.819 million).

#### **4. Operation network**

The Bank’s Head Office is located at No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province. As at 30 June 2025, the Bank has one (01) head office, two (02) representative offices, thirty one (31) branches and one hundred and three (103) transaction offices nation-wide.

#### **5. Structure of the Group**

The Group includes the Bank and 1 subsidiary under the control of the Bank.

The Bank invests in KienLongBank Asset Management Company (a subsidiary) located at 6<sup>th</sup> Floor, No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province. This subsidiary has been operating in line with the Business Registration Certificate No. 1701452905, initially registered on 12 November 2010, issued by Kien Giang Province Department of Planning and Investment and the most recent of which dated 03 April 2025. The principal business activities of the subsidiary include consulting, performing business brokerage, leasing real estate, land use rights; managing loans and collateral for loans; valuating collateral and managing collateral files; restructuring loans; buying debts from and selling debts to credit institutions. As at the statement of financial position date, the benefit rate and voting rate of the Bank at this subsidiary are 100% (beginning balance: 100%).



# **KIEN LONG COMMERCIAL JOINT STOCK BANK**

Address: No. 40 – 42 – 44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province

## **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

### **Notes to the Consolidated Interim Financial Statements (cont.)**

#### **6. Headcount**

As at the statement of financial position date, the Group's headcount is 3.577 (headcount at the beginning of the year: 3.717).

## **II. FISCAL YEAR AND ACCOUNTING CURRENCY**

### **1. Fiscal year**

The fiscal year of the Group is from 01 January to 31 December annually.

### **2. Accounting currency unit**

The accounting currency unit is Vietnam Dong (VND). According to Circular No. 49/2014/TT-NHNN dated 31 December 2014 of the SBV, the figures are rounded to million and presented in million Vietnam Dong (million VND) when preparing the Consolidated Interim Financial Statements.

## **III. ACCOUNTING STANDARDS AND SYSTEM**

### **1. Accounting System**

The Bank has been applying the Accounting System applicable to credit institutions released by the SBV together with Decision No. 479/2004/QĐ-NHNN dated 29 April 2004, Circular No. 10/2014/TT-NHNN dated 20 March 2014 (Circular 10), Circular No. 49/2014/TT-NHNN dated 31 December 2014 (Circular 49), Circular No. 22/2017/TT-NHNN dated 29 December 2017 (Circular 22) and Circular No. 27/2021/TT-NHNN dated 31 December 2021 (Circular 27). The preparation and presentation of the Consolidated Interim Financial Statements follow the Financial Reporting Regime for credit institutions issued by the SBV in accordance with Decision No. 16/2007/QĐ-NHNN dated 18 April 2007, Circular 49, Circular 22, Circular 27 as well as other relevant Accounting Standards.

### **2. Statement of the compliance with the Accounting Standards and System**

The Consolidated Interim Financial Statements have been prepared in accordance with Vietnamese Accounting Standards, the Financial Reporting Regime for credit institutions stipulated by the SBV and relevant statutory requirements applicable to consolidated interim financial reporting.

### **3. Basis of measurement**

The Consolidated Interim Financial Statements, except for the Consolidated Interim Cash Flow Statement, are prepared on the accrual basis using the historical cost concept. The Consolidated Interim Cash Flow Statement is prepared using the direct method.

## **IV. ACCOUNTING POLICIES**

### **1. Consolidation bases**

The Consolidated Interim Financial Statements include the Interim Separate Financial Statements of the Bank and those of its subsidiary. A subsidiary is an enterprise that is controlled by the Bank. The control exists when the Bank has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as at the statement of financial position date should also be taken into consideration.

The financial performance of subsidiary, which is acquired or disposed during the period, is included in the Consolidated Interim Income Statement from the date of acquisition or disposal of investments in this subsidiary.



# KIEN LONG COMMERCIAL JOINT STOCK BANK

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### Notes to the Consolidated Interim Financial Statements (cont.)

The Interim Financial Statements of the Bank and those of subsidiary used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Interim Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Interim Statement of Financial Position and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

#### 2. Foreign currency translation

All transactions of the Group are recorded in original currencies. Monetary items denominated in currencies other than VND are translated into VND at the average of buying and selling spot exchange rate of that currency ("spot exchange rate") ruling at the end of the last working day of the accounting period if the difference between this spot exchange rate and the weighted average of the buying and selling exchange rates ruling on the last working day of the accounting period is less than 1%; in case this difference is equal to or greater than 1%, the Group uses the weighted average of the buying and selling exchange rates ruling on the last working day of the accounting period. Non-monetary items denominated in currencies other than VND are translated to VND at the spot exchange rates ruling on the transaction dates.

Income and expenses in foreign currencies are translated into VND at the average of the buying and selling exchange rates ruling on the transaction dates.

Foreign exchange differences arising from monthly translation of monetary assets and liabilities are recognized in the "Foreign exchange differences" account in equity caption and then transferred to the Consolidated Income Statement at the end of the annual accounting period.

Translation exchange rate:

Foreign currency	Ending balance	Beginning balance
AUD	17.060	16.620
CAD	19.059	18.375
CHF	32.653	28.805
EUR	30.593	26.890
GBP	35.795	30.950
JPY	180,5	171,8
KRW	19,2	17,3
NZD	15.844	15.490
SGD	20.458	18.430
THB	800	705
USD	26.090	24.280

#### 3. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, deposits at the SBV, deposits at and loans to other credit institutions with original term to maturity of not more than three months, that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

#### 4. Deposits at and loans to other credit institutions

##### *Deposits at other credit institutions*

Deposits at other credit institutions include demand deposits, deposits at local credit institutions, branches of overseas banks with original maturity of less than three months and deposits at overseas credit institutions.



## KIEN LONG COMMERCIAL JOINT STOCK BANK

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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

Deposits at local credit institutions, branches of overseas banks excluding deposits for payment and deposits at overseas credit institutions are stated at the outstanding amount less provision for credit losses.

Credit risk classification of deposits (excluding deposits for payment) at local credit institutions, branches of overseas banks and provision thereof are made in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024 (Circular 31) regulating the classification of assets in operations of commercial banks, non-bank credit institutions, foreign bank branches, and Decree No. 86/2024/NĐ-CP dated 11 July 2024 (Decree 86) providing for credit loss provision level, provision calculation method and utilization of provision in operations of credit institutions and foreign bank branches and cases in which credit institutions allocate forgivable interest.

The Group has classified deposits at other credit institutions in accordance with a quantitative method as stipulated in above regulations. Specific provision for credit losses on deposits at credit institutions is calculated based on the overdue status of the principal outstanding or interest at the following rates:

• Group 1 (Standard loans)	:	0%
• Group 2 (Special-mentioned loans)	:	5%
• Group 3 (Sub-standard loans)	:	20%
• Group 4 (Doubtful loans)	:	50%
• Group 5 (Bad debts)	:	100%

#### *Loans to other credit institutions*

Loans to other credit institutions are loans with original term to maturity of less than 1 year.

Loans to other credit institutions are stated at the amount of principal outstanding less provision for credit losses on loans to credit institutions.

Credit risk classification of loans to credit institutions and specific provision thereof are made in accordance with Circular No. 31 and Decree 86 being similar to the policy that applies to deposits at other credit institutions as described above.

In accordance with Circular No. 31 and Decree 86, the Group is not required to make general provision for deposits at other credit institutions.

#### **5. Loans to customers and provision of credit risk**

Loans are recognized when the loan agreement or loan receipt commitment is signed by the Group and customer and the loan amount is released to customer by the Group.

Loans are given to entities under such forms as loans by installments, loans according to credit lines, project loans, etc.

Collateral is mainly mortgage and pledge of assets in addition to trust receipts.

#### *Classification of loans to customers*

Loan classifications and provision for credit losses are made in accordance with Circular 31 and Decree 86. The Group has made debt rescheduling, exemption or reduction of interest and fees, retention of debt category to assist borrowers affected by Covid-19 pandemic in accordance with Circular No. 01/2020/TT-NHNN dated 13 March 2020 (Circular 01), Circular No. 03/2021/TT-NHNN dated 02 April 2021 (Circular 03), Circular No. 14/2021/TT-NHNN dated 07 September 2021 (Circular 14) amending and supplementing certain articles of Circular 01, Circular No. 02/2023/TT-NHNN dated 23 April 2023 (Circular 02) and Circular No. 06/2024/TT-NHNN dated 18 June 2024 (Circular 06) amending and supplementing some articles of Circular 02 issued by the Governor of the SBV.



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#### Notes to the Consolidated Interim Financial Statements (cont.)

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Where a customer owes more than one debt to the Group, and has any of its debts transferred to a higher risk group of debts, the Group is obliged to classify the remaining debts of such customer into the group of debts with higher risk corresponding with their level of risk, except for the debt balance after restructuring the repayment term and keeping the debt group unchanged as prescribed in Circular 01, Circular 03, Circular 14, Circular No. 02 and Circular 06, which is still due according to the time limit for restructuring, the Group does not apply the principle of adjustment and reclassification into the group of debts with a higher level of risk.

Where the Bank participates in a syndicated loan not being as the lead bank, the Bank reclassifies all debts (including the outstanding syndicated loan) of the customer into a higher risk group of debt as decided by the lead bank and by participating banks.

The Group has used the result of the loan classification provided by the Credit Information Center ("CIC") to adjust its classifications on a monthly basis. Where the Group classifies its customer loans to a lower risk group of debt compared to the classification provided by CIC, the Group has to reclassify the loans into the higher risk group according to CIC classifications.

#### ***Provision for credit losses on loans to customers***

Specific provision for credit losses on loans to customers is calculated using set rates applied to each loan group as follows:

• Group 1 (Standard loans)	:	0%
• Group 2 (Special-mentioned loans)	:	5%
• Group 3 (Sub-standard loans)	:	20%
• Group 4 (Doubtful loans)	:	50%
• Group 5 (Bad debts)	:	100%

A general provision is made at 0,75% of the outstanding balance of loans to customers at the end of each month, excluding the loans to customers which are classified as bad debts.

The specific provision is calculated based on the net credit exposure of each borrower, i.e. based on the borrower's loan balance at the end of each month less the allowed value of collateral assets in accordance with Circular 31 and Decree 86. Collateral assets with value of VND 50 billion or more for loans to related parties or other parties subject to credit restriction under Article 135 of Law on credit institutions and collateral assets with value of VND 200 billion or more for the other customers must be valued by a licensed asset valuation organization. Other than the above, collateral assets are valued in accordance with the Bank's internal policy and process. Collateral assets that do not satisfy the legal conditions are deemed to have zero value.

The specific provision is additionally made in accordance with Circular 14, Circular No. 02 and Circular No. 06 regulating debt restructure, exemption or reduction of interest and fees, retention of debt category by credit institutions and foreign bank branches to assist difficult customers.

#### ***Written-off loans to customers***

Loans to customers are written off against the provision when loans to customers have been classified to Group 5 or when borrowers have declared bankruptcy or dissolved (for borrowers being organizations and enterprises) or borrowers are deceased or missing (for borrowers being individuals). The Bank's Risk Settlement Committee shall write off the loans when they consider that all reasonable efforts for recovery of bad debts, including legal actions, have been exhausted.

The Group transfers written-off loans by recording them on off-statement of financial position accounts and continues to monitor and take measures to fully recover the debt according to the agreement signed with the clients.



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## **CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the first 6 months of the fiscal year ending 31 December 2025

### **Notes to the Consolidated Interim Financial Statements (cont.)**

#### ***Off-statement of financial position commitments***

Off-statement of financial position commitments include guarantees, foreign exchange commitments and L/C commitments.

The classification of off-statement of financial position commitments is conducted solely for management, supervision of credit granting quality in accordance with the same accounting policy applied to loans to customers as described in the above mentioned Note.

All outstanding debts and value of off-statement of financial position commitments of one customer at a credit institution, foreign bank branch shall be classified into one debt group. For customer who has two debts and over and/or off-statement of financial position commitments at a credit institution, foreign bank branch and any one debt of them is classified in the group of higher risk than other debts or off-statement of financial position commitments, the credit institution, foreign bank branch shall classify the other debts or off-statement of financial position commitments of the customer in the group of highest risk level.

The classification of off-statement of financial position commitments is conducted solely for management, supervision of credit granting quality in accordance with the same accounting policy applied to loans to customers as described in the above mentioned Note. Unless the Bank has performed its payment obligation on other's behalf under the guarantee contracts, the classification of payment on other's behalf and provision therefor are in accordance with the same accounting policy applied to loans to customers as described in the above mentioned Note.

In accordance with Circular 11 and Decree 86, the Group is not required to make provision for off-statement of financial position commitments.

#### **6. Investment securities**

Investment securities include available-for-sale investment securities and held-to-maturity investment securities. The Group classifies investment securities at the time of acquisition as available-for-sale investment securities or held-to-maturity investment securities. In accordance with Official Letter No. 2601/NHNN-TCKT dated 14 April 2009 issued by the SBV, for investment securities, the Group is allowed to reclassify maximum once after the initial classification at the time of acquisition.

##### ***Available-for-sale investment securities***

Available-for-sale investment securities are debt securities or equity securities which are intended to be held for an indefinite period and may be sold at any time.

The Group recognizes available-for-sale investment securities on order-matching date for listed securities or on the date when the Group officially holds the ownership as prescribed by the laws for unlisted securities.

Available-for-sale investment securities are bills of exchange, debentures, deposit certificates and unlisted bonds which are recorded at costs less provision for credit losses. The classification of debts and provision for credit losses of these investments are made in accordance with the policy applicable to loans to customers. According to current regulations, the Group does not make general provisions for bills of exchange, debentures, deposit certificates and bonds issued by other credit institutions.

Other available-for-sale investment securities are recognized at cost less provision for diminution in value. Provision for diminution in value is made when the actual market price of securities is lower than the price recorded in the accounting books. The Group does not make provisions for Government bonds, Government-guaranteed bonds and local government bonds.



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#### **Notes to the Consolidated Interim Financial Statements (cont.)**

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Premiums and discounts arising from purchases of available-for-sale debt securities are amortized to the Consolidated Interim Income Statement using the straight-line method for the period from the date of acquisition of securities to the maturity date of such securities. In case such securities are sold before the maturity date, the unamortized premiums and discounts are fully recorded in the Consolidated Interim Income Statement at the selling date.

Interest income after acquiring available-for-sale investment securities is recognized in the Consolidated Interim Income Statement on an accrual basis. Interest income received before the acquisition of available-for-sale investment securities is recorded as a decrease in their carrying values.

The provisions for credit losses and impairment of available-for-sale investment securities as mentioned above are reversed if there is a subsequent increase in the recoverable amount after the provision being recognized. A provision is reversed only to the extent that the investments' carrying amount does not exceed the carrying amount that would have been determined if no provision had been recognized.

Available-for-sale investment securities are derecognized when the right to receive cash flows from these securities has expired or the Group has transferred substantially all risks and rewards of ownership of these securities.

#### ***Held-to-maturity investment securities***

Held-to-maturity investment securities are debt securities with fixed maturities and fixed or determinable payments where the Group has the positive intention and ability to hold until maturity.

The Group recognizes held-to-maturity investment securities on order-matching date for listed securities or on the date when the Group officially holds the ownership as prescribed by the laws for unlisted securities.

Held-to-maturity investment securities are bills of exchange, debentures, deposit certificates and unlisted bonds which are recorded at costs less provision for credit losses. The classification of debts and provision for credit losses of these investments are made in accordance with the policy applicable to loans to customers. According to current regulations, the Group does not make general provisions for bills of exchange, debentures, deposit certificates and bonds issued by other credit institutions.

Other held-to-maturity investment securities are recognized at cost less provision for diminution in value. Provision for diminution in value is made based on the assessment of the recoverability of these held-to-maturity investment securities.

Premiums and discounts arising from acquisition of held-to-maturity debt securities are amortized to the Consolidated Interim Income Statement using the straight-line method for the period from the date of acquisition of securities to the maturity date of such securities.

Interest income after acquiring held-to-maturity investment securities is recognized in the Consolidated Interim Income Statement on an accrual basis. Interest income received before the acquisition of held-to-maturity investment securities is recorded as a decrease in their carrying values.

The provisions for credit losses and impairment of held-to-maturity investment securities as mentioned above are reversed if there is a subsequent increase in the recoverable amount after the provision being recognized. A provision is reversed only to the extent that the investments' carrying amount does not exceed the carrying amount that would have been determined if no provision had been recognized.

Held-to-maturity investment securities are derecognized when the right to receive cash flows from these securities has expired or the Group has transferred substantially all risks and rewards of ownership of these securities.



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#### Notes to the Consolidated Interim Financial Statements (cont.)

#### 7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Group to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	5 – 50
Machinery and equipment	5 – 15
Motor vehicles	6 – 10
Office equipment	3 – 8
Other fixed assets	5 – 10

#### 8. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Group to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Group's intangible fixed assets include:

##### ***Land use right***

Land use right includes all the actual expenses paid by the Group directly related to the land being used such as expenses to obtain the land use right, registration fees, etc. The land use right is amortized in accordance with the straight-line method over the land using period (i.e. 36 - 49 years); if the land use right is permanent, it is not amortized.

##### ***Computer software***

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Group until the date the software is put into use. Computer software is amortized in accordance with the straight-line method from 3 to 8 years.

#### 9. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Group's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.



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### Notes to the Consolidated Interim Financial Statements (cont.)

#### 10. Other assets

##### *Acquisition of fixed assets, construction in progress*

Acquisition of fixed assets, construction in progress represent the costs of acquisition of assets, repair of head office, construction and upgrading of software which have not been fully completed. No depreciation is provided for construction in progress during the period of construction and upgrading.

##### *Foreclosed assets*

Foreclosed assets are assets of which the ownership was transferred to the Group and awaiting settlement.

##### *Other assets*

Other assets, except for receivables from credit activities, are stated at cost less provision for credit losses on other assets.

Provision for losses on other assets is made based on the overdue status of debts or based on anticipated losses on undue debts which may occurred when an economic organization is bankrupted or liquidated or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased. Provision made is recognized as operating expense during the period.

For overdue debts, the Group makes provision for credit losses using the provision rate that is applied for overdue period in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 of the Ministry of Finance on the basis of the debt age or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between 6 months and less than 1 year.
  - 50% of the value of debts overdue between 1 year and less than 2 years.
  - 70% of the value of debts overdue between 2 years and less than 3 years.
  - 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Provision is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory provision for doubtful debts as at the statement of financial position date are recorded into operating expenses.

#### 11. Liabilities

Liabilities including borrowings from the Government and the SBV, deposits and borrowings from other credit institutions, deposits from customers and other liabilities are presented at their costs.

#### 12. Provisions for payables

Provisions are recorded when the Group has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market.

#### 13. Financial derivatives

Financial derivatives are recognized on the Consolidated Interim Statement of Financial Position at contract value at the transaction date and subsequently revalued at fair value. Gains or losses from disposal of derivative are recognized in the Consolidated Interim Income Statement. Unrealized gains or losses are not recognized in the Consolidated Interim Income Statement, but are recognized in difference on the revaluation of derivatives in the Consolidated Interim Statement of Financial Position and are included in the Consolidated Income Statement at the end of annual accounting period.



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### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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#### Notes to the Consolidated Interim Financial Statements (cont.)

#### 14. Owner's equity and funds

##### *Charter capital*

Ordinary shares are classified as owner's equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from owner's equity.

##### *Treasury shares*

When a share capital in the owner's equity is redeemed, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in "Share premiums".

##### *Reserves*

According to Decree No. 135/2025/NĐ-CP dated 12 June 2025 issued by the Government of Vietnam on financial regime applicable to credit institutions, the Group is required to make the following statutory reserves before distribution of profit:

	<u>Annual allocation</u>	<u>Maximum balance</u>
Reserve to supplement charter capital	10% of profit after tax	Charter capital
Financial reserve	10% of profit after tax	Not specified

The reserve to supplement charter capital is to supplement the Group's charter capital.

The purpose of financial reserve is:

- to compensate the unrecoverable losses, damages of assets or liabilities during the Group's course of business;
- to compensate the Group's losses according to the Decision of the General Meeting of Shareholders.

Financial reserves and reserve to supplement charter capital are non-distributable and are classified as part of owner's equity.

Other equity funds are appropriated from profit after tax. Appropriation from profit after tax and use of other funds must be approved by the General Meeting of Shareholders. These funds are not regulated by the laws and are allowed to distribute fully.

##### *Bonus and welfare funds*

Bonus and welfare funds are not required by laws, are appropriated from profit after tax and are fully distributable, and are used primarily to make payments to the Group's employees. Bonus and welfare funds are recognized in the Group's liabilities.

#### 15. Off-consolidated interim statement of financial position items

From time to time, the Group has outstanding commitments to grant credit. These commitments take the form of approved loans and overdraft facilities. The Group also provides financial guarantees and letters of credit to guarantee the performance of customers to third parties. The contingent liabilities and commitments may expire without being advanced in whole or in part. Therefore, the amounts do not represent a firm commitment of future cash flows.

#### 16. Interest income, interest expenses and cessation of estimated interest receivable

Interest income is recognized in the Consolidated Interim Income Statement on the accrual basis, except for interest income from debts classified in Group 2 to Group 5 and debts classified in Group 1 (Standard loans) resulting from implementation of special policies of the State being recognized in the Consolidated Interim Income Statement upon receipt.



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### Notes to the Consolidated Interim Financial Statements (cont.)

When debts classified as Standard loans resulting from implementation of special policies of the State, their interest income incurring during the period is not recorded as income but recorded in the off-statement of financial position. Interest income from these debts is recognized in the Consolidated Interim Income Statement upon receipt.

Interest from deposits, from investments in bonds and debentures, etc., is the amounts of interest receivable during the period.

Payments for interest on loans and deposits are recorded on the basis of estimates.

#### 17. Income from service provisions

Income from service provisions consists of fees received from settlement services, cashier services and other services. Income received from settlement services, cashier services and other services is recognized upon receipt.

#### 18. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

##### *Current income tax*

Current income tax is the tax amount computed based on the assessable income. Assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

##### *Deferred income tax*

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Consolidated Interim Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of assessable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as at the statement of financial position date and will be reduced to the rate that ensures enough assessable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as at the statement of financial position date and are recorded when there is certainly enough assessable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as at the statement of financial position date. Deferred income tax is recognized in the Consolidated Interim Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Group shall offset deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.



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#### Notes to the Consolidated Interim Financial Statements (cont.)

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## 19. Financial assets

### *Classification of financial assets*

The classification of these financial assets depends on their nature and the purpose and is determined at the date of initial recognition. The financial assets of the Group include financial assets recognized at fair values through Income Statement, held-to-maturity investments, deposits at the SBV, deposits at and loans to other credit institutions, loans and receivables, and available-for-sale financial assets.

### *Financial assets recognized at fair values through Income Statement*

A financial asset is classified as an asset recognized at fair value through Income Statement if it is held for trading or is categorized in the group of assets reflected at fair value through Income Statement at the date of initial recognition.

Financial asset will be classified as securities held for trading if:

- It is purchased or created mainly for the purpose of repurchase in a short term;
- The Group intends to hold for the purpose of gaining profits in a short term;
- It is a derivative financial instrument (except derivative financial instruments identified as a financial guarantee contract or an effective risk protection instrument).

### *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or identified payments and fixed maturity periods which the Group has the intention and ability to hold until the dates of maturity.

### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or identified payments, which are not listed on the market.

### *Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets determined as available for sale or not classified as financial assets recognized at fair values through Income Statement, held-to-maturity investments, loans and receivables.

### *Initial carrying value of a financial asset*

Financial assets are recognized at the acquisition date and are derecognized at the selling date. At the date of initial recognition, financial assets recognized at fair values through Income Statement are determined at the fair value, other financial assets are recognized according acquiring price/issuing cost plus other costs directly related to the acquisition or issuance of that financial asset.

## 20. Financial liabilities and equity instrument

Financial instruments are classified as financial liabilities or equity instruments upon the dates of initial recognition in conformity with the nature and definitions of financial liabilities or equity instruments.

### *Financial liabilities*

The classification of financial liabilities depends on their nature and purposes and is determined at the date of initial recognition. The Group's financial liabilities include financial liabilities recognized at fair values through Income Statement and other financial liabilities.

### *Financial liabilities recognized at fair values through Income Statement*

Financial liability is classified as the liability recognized at fair value through Income Statement if it is held for trading or is categorized in the group of liabilities reflected at fair value through Income Statement upon initial recognition.



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Financial liabilities will be classified as securities held for trading if:

- It is issued or created mainly for the purpose of repurchase in a short term;
- The Group intends to hold for the purpose of gaining profits in a short term;
- It is a derivative financial instrument (except derivative financial instruments identified as a financial guarantee contract or an effective risk protection instrument).

At the date of initial recognition, the financial liabilities recognized at fair values through Income Statement are determined at the fair value.

#### *Other financial liabilities*

Other financial liabilities include deposits and loans from the SBV and other credit institutions, deposits from customers, and other payables.

At the date of initial recognition, except for the liabilities related to financial lease or convertible bonds which are recognized at allocated value, other financial liabilities are initially recognized at historical costs plus other costs directly related to those financial liabilities.

The allocated value is determined equally to the initially recognized value of that financial liability less the principals which a bank has to repay, plus or minus the accumulated allocations calculated based on the actual interest method of the difference between the initially recorded value and the value upon maturity date, minus the deductions (directly or through a provision account) due to impairment or since it cannot be recovered.

Actual interest method is a method of calculating the allocated value of one financial liability or of a group of financial liabilities and distributing incomes or expenses in the related period. The effective interest rate is the discount interest rate of cash flows estimated to be settled or obtained in the future throughout the expected life cycle of a financial instrument or in a shorter period, if necessary, to return to the current net carrying value of a financial liability.

#### *Equity instrument*

Equity instrument is the contract which can prove the remaining benefits in the assets of the Group after deducting all of its liabilities.

#### **21. Offsetting financial instruments against each other**

Financial assets and financial liabilities will be offset against each other and are reflected at their net values on the Consolidated Interim Statement of Financial Position when, and only when, the Group:

- has a legal right to offset the recognized amounts; and
- has intention either to settle on a net basis, or to realize the asset and to settle the liability simultaneously.

#### **22. Segment reporting**

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Consolidated Interim Financial Statements of the Group.



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**Notes to the Consolidated Interim Financial Statements (cont.)****23. Related parties**

Related parties include enterprises and individuals that directly or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Bank and its subsidiary. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Bank and subsidiary that gives them significant influence over the Bank and its subsidiary, key management personnel, including members of Board of Directors, members of Board of Management, members of Supervisory Board and close family members of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION****1. Cash on hand, gold and gemstones**

	<b>Ending balance</b>	<b>Beginning balance</b>
Cash on hand in VND	748.793	517.848
Cash on hand in foreign currencies	20.916	20.562
<b>Total</b>	<b>769.709</b>	<b>538.410</b>

**2. Deposits at the SBV**

	<b>Ending balance</b>	<b>Beginning balance</b>
Deposits in VND	5.809.710	4.202.344
Deposits in foreign currencies	531.218	5.142
<b>Total</b>	<b>6.340.928</b>	<b>4.207.486</b>

These are mostly the current accounts and the compulsory reserves at the SBV. In which, the compulsory reserves are determined in compliance with the regulations of the SBV at the rates as follows:

- Demand deposits and less-than-12-month deposits: 3% for VND, 8% for foreign currencies.
- 12-month-or-more deposits: 1% for VND, 6% for foreign currencies.
- Overseas deposits: 1% for foreign currencies.

**3. Deposits at other credit institutions**

	<b>Ending balance</b>	<b>Beginning balance</b>
Demand deposits	1.806.351	3.587.259
<i>VND</i>	1.585.565	3.059.725
<i>Foreign currencies</i>	220.786	527.534
Term deposits	8.532.450	11.917.345
<i>VND</i>	7.488.850	9.385.345
<i>Foreign currencies</i>	1.043.600	2.532.000
<b>Total</b>	<b>10.338.801</b>	<b>15.504.604</b>

***Deposit portfolio by debt groups***

As at 30 June 2025 and 31 December 2024, all deposits at other credit institutions are classified in Group 1 - Standard loans.



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**Notes to the Consolidated Interim Financial Statements (cont.)****4. Loans to customers**

This item reflects the loans to domestic economic entities and individuals.

***Loan portfolio by debt groups***

	<b>Ending balance</b>	<b>Beginning balance</b>
Standard loans	67.093.225	59.353.660
Special-mentioned loans	1.080.875	837.674
Sub-standard loans	327.441	231.594
Doubtful loans	421.352	170.332
Bad debts	624.130	838.649
<b>Total</b>	<b>69.547.023</b>	<b>61.431.909</b>

***Loan portfolio by terms***

	<b>Ending balance</b>	<b>Beginning balance</b>
Short-term debts	43.647.387	38.555.215
Medium-term debts	21.465.613	19.621.779
Long-term debts	4.434.023	3.254.915
<b>Total</b>	<b>69.547.023</b>	<b>61.431.909</b>

***Loan portfolio by type of borrowers and type of businesses***

	<b>Ending balance</b>	<b>Beginning balance</b>
Limited liability companies	51.025.051	42.429.072
Joint stock companies	5.227.972	4.909.251
Household businesses and individuals	13.294.000	14.093.586
<b>Total</b>	<b>69.547.023</b>	<b>61.431.909</b>

***Loan portfolio by business sector of customers***

	<b>Ending balance</b>	<b>Beginning balance</b>
Production of materials products and self-consumption services of households	4.515.309	3.921.624
Agriculture, forestry and aquaculture	4.398.520	4.712.515
Other service activities	1.539.822	12.418.593
Banking, finance and insurance services	4.369	-
Real estate	11.188.991	9.108.693
Wholesale and retail; repair of automobiles, motorcycles, and other vehicles with engines	22.073.730	13.209.112
Construction	23.791.038	17.515.810
Transportation and warehousing	22.683	11.070
Manufacturing and processing industry	620.915	309.705
Accommodation and catering services	1.192.444	121.637
Health care and social relief activities	32.243	28.722
Information and media	4.973	3.862
Education and training	32.454	30.030
Electricity, gas, hot water and steam producing and distribution and air conditioning	4.181	3.628
Art and entertainment	24.379	3.240
Extractive industry	11.532	8.596
Administrative activities and supporting services	37.812	10.196
Profession, science and technology	8.710	1.782
Water supply, waste and wastewater management and treatment	42.918	13.094
<b>Total</b>	<b>69.547.023</b>	<b>61.431.909</b>

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**Notes to the Consolidated Interim Financial Statements (cont.)****5. Allowance for loans to customers***Changes (increase/decrease) in allowance for credit risk*

	<b>General allowance</b>	<b>Specific allowance</b>	<b>Total</b>
<b>Current period</b>			
Beginning balance of the current year	(454.450)	(525.897)	(980.347)
Allowance made in the current period	(62.471)	(465.670)	(528.141)
Allowance utilized in the current period	-	377.590	377.590
<b>Ending balance of the current period</b>	<b>(516.921)</b>	<b>(613.977)</b>	<b>(1.130.898)</b>
<b>Previous period</b>			
Beginning balance of the previous year	(364.535)	(258.698)	(623.233)
Allowance made in the previous period	(49.422)	(306.545)	(355.967)
Allowance utilized in the previous period	-	190.937	190.937
<b>Ending balance of the previous period</b>	<b>(413.957)</b>	<b>(374.306)</b>	<b>(788.263)</b>

*Details of allowance balance*

	<b>Ending balance</b>	<b>Beginning balance</b>
General allowance	(516.921)	(454.450)
Specific allowance	(613.977)	(525.897)
<b>Total</b>	<b>(1.130.898)</b>	<b>(980.347)</b>

**6. Investment securities**

	<b>Ending balance</b>	<b>Beginning balance</b>
<i>Available-for-sale investment securities</i>		
<i>Debt securities</i>		
- Government bonds	1.298.473	1.298.447
<b>Total available-for-sale investment securities</b>	<b>1.298.473</b>	<b>1.298.447</b>
<i>Held-to-maturity investment securities</i>		
- Government bonds	1.672.562	1.675.515
<b>Held-to-maturity investment securities</b>	<b>1.672.562</b>	<b>1.675.515</b>
<b>Total investment securities</b>	<b>2.971.035</b>	<b>2.973.962</b>

This item reflects listed Government bonds in VND with the term from 10 to 20 years and at the interest rates ranging from 2,1%/year to 5,9%/year. In which, Government bonds including those with total nominal value amounting to VND 75.000 million (beginning balance: VND 75.000 million) have been pledged by the Group to the SBV as security for open market transactions, clearing limit and net debit limit (see Note No. IX.5).

**7. Tangible fixed assets**

	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Other fixed assets</b>	<b>Total</b>
<b>Historical costs</b>						
Beginning balance	728.825	83.392	152.027	184.302	22.905	1.171.451
Acquisition during the period	69	291	-	17.756	117	18.233
Liquidation, disposal	-	(102)	-	-	-	(102)
<b>Ending balance</b>	<b>728.894</b>	<b>83.581</b>	<b>152.027</b>	<b>202.058</b>	<b>23.022</b>	<b>1.189.582</b>



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**Notes to the Consolidated Interim Financial Statements (cont.)**

	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Other fixed assets</b>	<b>Total</b>
<i>In which:</i>						
Assets fully depreciated but still in use	11.274	16.235	73.612	101.189	10.429	212.739
<b>Depreciation</b>						
Beginning balance	245.354	53.168	113.898	120.317	15.622	548.359
Depreciation during the period	13.900	2.970	4.098	4.798	418	26.184
Liquidation, disposal	-	(102)	-	-	-	(102)
<b>Ending balance</b>	<b>259.254</b>	<b>56.036</b>	<b>117.996</b>	<b>125.115</b>	<b>16.040</b>	<b>574.441</b>

<b>Carrying values</b>						
Beginning balance	483.471	30.224	38.129	63.985	7.283	623.092
<b>Ending balance</b>	<b>469.640</b>	<b>27.545</b>	<b>34.031</b>	<b>76.943</b>	<b>6.982</b>	<b>615.141</b>

*In which:*

Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

**8. Intangible fixed assets**

	<b>Land use right</b>	<b>Computer software</b>	<b>Other fixed assets</b>	<b>Total</b>
<b>Initial costs</b>				
Beginning balance	686.287	227.825	20.014	934.126
<b>Ending balance</b>	<b>686.287</b>	<b>227.825</b>	<b>20.014</b>	<b>934.126</b>
<i>In which:</i>				
Assets fully amortized but still in use	-	77.935	10.363	88.298
<b>Amortization</b>				
Beginning balance	14.163	109.399	18.695	142.257
Amortization during the period	920	11.572	648	13.140
<b>Ending balance</b>	<b>15.083</b>	<b>120.971</b>	<b>19.343</b>	<b>155.397</b>
<b>Carrying values</b>				
Beginning balance	672.124	118.426	1.319	791.869
<b>Ending balance</b>	<b>671.204</b>	<b>106.854</b>	<b>671</b>	<b>778.729</b>
<i>In which:</i>				
Assets temporarily not in use	-	-	-	-
Assets waiting for liquidation	-	-	-	-

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**Notes to the Consolidated Interim Financial Statements (cont.)****9. Receivables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Acquisition of fixed assets and construction in progress		
(i)	29.747	11.145
Receivables from the SBV under interest subsidy program	3.822	3.943
Deposits for office and asset lease and advances for contracts	50.291	33.683
Receivables from warehouse and office rentals	3.773	3.459
Advances for operating activities	14.181	2.273
Input value added tax	1.749	586
Receivables from Visa card business and Banknetvn	1.163.022	1.098.367
Receivables from buyout transactions without recourse to the documents under the letter of credit	4.000.000	4.000.000
Deposits at international payment institutions	36.484	35.902
Other receivables	99.403	101.510
<b>Total</b>	<b>5.402.472</b>	<b>5.290.868</b>

(i) Details of advances for acquisition of fixed assets and construction in progress are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
Buildings	5.733	4.125
Machinery and equipment	11.809	7.020
Computer software	12.205	-
<b>Total</b>	<b>29.747</b>	<b>11.145</b>

**10. Interest and fees receivable**

	<u>Ending balance</u>	<u>Beginning balance</u>
Interest income from deposits	15.848	28.982
Interest income from investments in securities	45.463	22.897
Interest income from credit activities	1.569.104	1.301.275
Interest income from financial derivatives	854	40.239
<b>Total</b>	<b>1.631.269</b>	<b>1.393.393</b>

**11. Other assets**

	<u>Ending balance</u>	<u>Beginning balance</u>
Expenses to be allocated	318.647	315.602
Supplies	11.379	12.438
Foreclosed assets of which ownership was transferred to the Bank and being awaited settlement	117.460	117.460
Other assets	13.134	54.878
<b>Total</b>	<b>460.620</b>	<b>500.378</b>

**12. Provisions for risks from other assets**

	<u>Ending balance</u>	<u>Beginning balance</u>
Provisions for risks from foreclosed assets	(42.494)	(42.494)
Provisions for doubtful debts	(51.852)	(56.862)
<b>Total</b>	<b>(94.346)</b>	<b>(99.356)</b>



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**Notes to the Consolidated Interim Financial Statements (cont.)**

Movements in provisions for risks from other assets are as follows

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Beginning balance	(99.356)	(29.304)
Provision/(Reversal of provision)	5.010	(25.086)
<b>Ending balance</b>	<b>(94.346)</b>	<b>(54.390)</b>

**13. Deposits, gold deposits and borrowings from other credit institutions**

	<b>Ending balance</b>	<b>Beginning balance</b>
<b>Deposits from other credit institutions</b>	<b>10.057.614</b>	<b>15.117.285</b>
Demand deposits	1.525.014	3.025.715
<i>In VND</i>	1.525.014	3.025.715
Term deposits	8.532.600	12.091.570
<i>In VND</i>	7.489.000	9.382.330
<i>In foreign currencies</i>	1.043.600	2.709.240
<b>Borrowings from other credit institutions</b>	<b>8.282</b>	<b>8.262</b>
Borrowings from other credit institutions in VND	7.601	7.601
Borrowings from other credit institutions in foreign currencies	681	661
<b>Total</b>	<b>10.065.896</b>	<b>15.125.547</b>

**14. Deposits from customers**

	<b>Ending balance</b>	<b>Beginning balance</b>
Demand deposits	5.613.333	4.076.478
<i>In VND</i>	5.600.417	4.068.343
<i>In foreign currencies</i>	12.916	8.135
Term deposits	1.646.706	2.043.515
<i>In VND</i>	1.646.706	2.043.515
Saving deposits	65.903.641	57.392.005
<i>Current saving deposits in VND</i>	13.959	11.527
<i>Current saving deposits in foreign currencies</i>	4.032	3.662
<i>Term saving deposits in VND</i>	65.845.636	57.335.634
<i>Term saving deposits in foreign currencies</i>	40.014	41.182
Marginal deposits	9.874	9.496
<i>In VND</i>	9.874	9.496
<b>Total</b>	<b>73.173.554</b>	<b>63.521.494</b>

Deposits from customers by type of customers and type of businesses are as follows:

	<b>Ending balance</b>	<b>Beginning balance</b>
<b>Deposits from economic entities</b>	<b>2.419.096</b>	<b>3.484.625</b>
Joint stock companies	1.209.140	1.538.298
Limited liability companies	524.841	868.050
Private companies	2.502	1.519
Others	682.613	1.076.758
<b>Deposits from individuals</b>	<b>70.754.458</b>	<b>60.036.869</b>
<b>Total</b>	<b>73.173.554</b>	<b>63.521.494</b>

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**Notes to the Consolidated Interim Financial Statements (cont.)****15. Financial derivatives and other financial liabilities**

	<b>Total contract value (at foreign exchange rate as at the contract date)</b>	<b>Total carrying value (at foreign exchange rate as at the statement of financial position date)</b>	
		<b>Assets</b>	<b>Liabilities</b>
<b>Ending balance</b>			
Currency swap contracts	2.364.404	-	35.876
<b>Total</b>	<b>2.364.404</b>	<b>-</b>	<b>35.876</b>
<b>Beginning balance</b>			
Currency swap contracts	1.944.849	-	106.071
Currency forward contracts	246.795	-	6.405
<b>Total</b>	<b>2.191.644</b>	<b>-</b>	<b>112.476</b>

**16. Issuances of valuable papers**

	<b>Ending balance</b>	<b>Beginning balance</b>
Certificates of deposits in VND <sup>(i)</sup>	2.529.616	3.128.457
Bonds <sup>(ii)</sup>	1.552.506	800.000
<b>Total</b>	<b>4.082.122</b>	<b>3.928.457</b>

(i) This item reflects certificates of deposits with the term from 3 to 84 months and the interest rates ranging from 4,7%/year to 9,5%/year. The interest is paid every 6 months or at the end of period.

(ii) This item reflects 7-year bonds with interest paid annually from the issuance date. The interest rate equals the interest rate applied to 12-month individual saving deposits in VND ruling on the interest rate determination date plus (+) a margin of 1,6%/year.

**17. Interest and fees payable**

	<b>Ending balance</b>	<b>Beginning balance</b>
Interest payable on deposits	1.066.305	969.428
Interest payable on issuances of valuable papers	85.585	32.399
Interest payable on borrowings	10	6
Interest payable on financial derivatives	1.831	221
<b>Total</b>	<b>1.153.731</b>	<b>1.002.054</b>

**18. Other liabilities**

	<b>Ending balance</b>	<b>Beginning balance</b>
Internal payables	479.896	431.680
Payables to employees	269.855	266.144
Bonus and welfare funds <sup>(i)</sup>	82.440	45.583
Other internal payables	127.601	119.953
External payables	1.393.265	1.449.608
Remittance payables	7.884	3.678
Taxes and other payables to the State Treasury	135.004	117.372
Amounts kept for others and awaiting settlement	8.085	8.806
Payables for Banknet and others awaiting settlement	1.123.878	1.025.286
Other payables	118.414	294.466
<b>Total</b>	<b>1.873.161</b>	<b>1.881.288</b>



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**Notes to the Consolidated Interim Financial Statements (cont.)**

(i) Movements in bonus and welfare funds are as follows:

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Beginning balance	45.583	6.415
Additions	44.627	40.101
Utilizations	(7.770)	-
<b>Ending balance</b>	<b>82.440</b>	<b>46.516</b>

**19. Equity and funds of the Group****Statement of changes in owner's equity**

	<b>Charter capital</b>	<b>Treasury shares</b>	<b>Exchange difference</b>	<b>Funds of credit institutions</b>	<b>Retained earnings</b>	<b>Total</b>
Beginning balance of the previous year	3.652.819	(34.200)	-	487.740	1.651.199	5.757.558
Profit in the previous period	-	-	-	-	439.952	439.952
Exchange difference	-	-	(18.333)	-	-	(18.333)
Appropriation to statutory reserves in the previous year from profit after tax of 2023	-	-	-	86.098	(86.098)	-
Appropriation to bonus and welfare funds	-	-	-	-	(40.101)	(40.101)
<b>Ending balance of the previous period</b>	<b>3.652.819</b>	<b>(34.200)</b>	<b>(18.333)</b>	<b>573.838</b>	<b>1.964.952</b>	<b>6.139.076</b>
Beginning balance of the current year	3.652.819	(34.200)	-	573.838	2.412.495	6.604.952
Profit in the current period	-	-	-	-	736.144	736.144
Exchange difference	-	-	(50.326)	-	-	(50.326)
Appropriation for funds from profit of 2024	-	-	-	177.499	(177.499)	-
Appropriation to bonus and welfare funds from profit of 2024	-	-	-	-	(44.627)	(44.627)
<b>Ending balance of the current period</b>	<b>3.652.819</b>	<b>(34.200)</b>	<b>(50.326)</b>	<b>751.337</b>	<b>2.926.513</b>	<b>7.246.143</b>

**Shares**

	<b>Ending balance</b>	<b>Beginning balance</b>
Number of shares registered to be issued	365.281.878	365.281.878
Number of shares sold to the public	365.281.878	365.281.878
- Ordinary shares	365.281.878	365.281.878
- Preferred shares	-	-
Number of shares repurchased	(3.800.000)	(3.800.000)
- Ordinary shares	(3.800.000)	(3.800.000)
- Preferred shares	-	-
Number of outstanding shares	361.481.878	361.481.878
- Ordinary shares	361.481.878	361.481.878
- Preferred shares	-	-

Par value per outstanding share: VND 10.000.

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**Notes to the Consolidated Interim Financial Statements (cont.)****20. Funds of the Group**

	<b>Reserve to supplement charter capital</b>	<b>Financial reserves</b>	<b>Others</b>	<b>Total</b>
Beginning balance of the previous year	100.271	387.466	3	487.740
Appropriation to statutory reserves in the previous year from profit after tax of 2023	28.699	57.399	-	86.098
<b>Ending balance of the previous period</b>	<b>128.970</b>	<b>444.865</b>	<b>3</b>	<b>573.838</b>
Beginning balance of the current year	128.970	444.865	3	573.838
Appropriation to statutory reserves in the current year from profit after tax of 2024	88.750	88.749		177.499
<b>Ending balance of the current period</b>	<b>217.720</b>	<b>533.614</b>	<b>3</b>	<b>751.337</b>

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INTERIM INCOME STATEMENT****1. Interest and similar income**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Interest income from deposits	240.437	157.838
Interest income from loans	3.497.702	3.099.308
Interest income from investments in debt securities	36.796	77.335
Interest income from guarantee services	22.822	21.073
Other income from credit activities	189.864	147.085
<b>Total</b>	<b>3.987.621</b>	<b>3.502.639</b>

**2. Interest and similar expenses**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Interest expense on deposits	2.008.935	1.609.670
Interest expense on borrowings	4.747	128.325
Interest expense on valuable papers issued	137.739	112.852
Other expenses on credit activities	103.168	119.855
<b>Total</b>	<b>2.254.589</b>	<b>1.970.702</b>



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**Notes to the Consolidated Interim Financial Statements (cont.)****3. Net gain/loss from service provisions**

	Accumulated from the beginning of the year	
	Current year	Previous year
<b><i>Gain from service provisions</i></b>	<b>349.568</b>	<b>281.892</b>
Settlement services	297.224	236.297
Warehouse and office leasing services	313	752
Asset valuation services	9.961	7.782
Cashier services	137	142
Trading and insurance services	25.552	26.110
Others	16.381	10.809
<b><i>Loss from service provisions</i></b>	<b>41.331</b>	<b>47.944</b>
Settlement and cashier services	16.080	18.972
Consulting services	1.772	150
Postage and telecommunication costs	19.429	22.228
Others	4.050	6.594
<b>Net gain/loss from service provisions</b>	<b>308.237</b>	<b>233.948</b>

**4. Net gain/loss from trading of foreign currencies**

	Accumulated from the beginning of the year	
	Current year	Previous year
<b><i>Gain from trading of foreign currencies</i></b>	<b>112.796</b>	<b>177.839</b>
Gain from spot currency contracts	105.658	109.411
Gain from derivative instruments	7.138	68.428
<b><i>Loss from trading of foreign currencies</i></b>	<b>71.444</b>	<b>172.847</b>
Loss from spot currency contracts	9.030	11.884
Loss from derivative instruments	62.414	160.963
<b>Net gain/loss from trading of foreign currencies</b>	<b>41.352</b>	<b>4.992</b>

**5. Net gain/loss from trading of investment securities**

	Accumulated from the beginning of the year	
	Current year	Previous year
Gain from trading of investment securities	12.749	8.786
Loss from trading of investment securities	-	401
<b>Net gain/loss from trading of investment securities</b>	<b>12.749</b>	<b>8.385</b>

**6. Other net gain/loss**

	Accumulated from the beginning of the year	
	Current year	Previous year
<b><i>Other income</i></b>	<b>238.926</b>	<b>81.650</b>
Gain from disposals of foreclosed assets	7.460	991
Gain from reversal of receivables	5.010	-
Gain from bad debts handled by risk provisions	221.948	78.732
Others	4.507	1.927
<b><i>Other expenses</i></b>	<b>10.006</b>	<b>5.400</b>
Expenses on social activities	3.716	4.654
Expenses on trading debts	4.320	-
Expenses on treatment for debts, other expenses	1.970	746
<b>Other net gain/loss</b>	<b>228.919</b>	<b>76.250</b>

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**Notes to the Consolidated Interim Financial Statements (cont.)****7. Operating expenses**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Taxes, duties and fees	9.770	13.338
Expenses for employees	562.854	620.571
<i>In which:</i>		
<i>Salaries and allowances</i>	495.319	552.230
<i>Salary related contributions</i>	42.063	36.730
<i>Uniform, meal, healthcare, severance allowances</i>	25.472	31.611
Expenses on assets	134.750	120.529
<i>In which:</i>		
<i>Depreciation and amortization expenses</i>	39.324	40.446
<i>Rental expenses</i>	60.321	46.094
<i>Repair and maintenance expenses</i>	20.951	22.643
<i>Purchases of tools and supplies</i>	13.693	11.152
<i>Others</i>	461	194
Administration expenses	118.825	127.419
<i>In which:</i>		
<i>Marketing, promotion and stationery expenses</i>	31.374	24.752
<i>Business trip expenses</i>	7.670	7.169
<i>Electricity and water, office cleaning and gasoline expenses</i>	20.105	21.406
<i>Communication expenses</i>	12.002	18.152
<i>Training expenses</i>	1.055	1.388
<i>Meeting, reception and customer care expenses</i>	37.916	43.845
<i>Others</i>	8.703	10.707
Insurance fee for deposits from customers	48.691	41.055
Provisions for assets	-	25.086
<b>Total</b>	<b>874.890</b>	<b>947.998</b>

**8. Allowance for credit losses**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
General allowance for loans to customers	62.471	49.422
Specific allowance for loans to customers	465.670	306.545
<b>Total</b>	<b>528.141</b>	<b>355.967</b>

**9. Basic earnings per share****9a. Basic earnings per share**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Accounting profit after corporate income tax	736.144	439.952
Appropriation to bonus and welfare funds <sup>(i)</sup>	-	-
Profit used to calculate basic earnings per share	736.144	439.952
The average number of ordinary shares outstanding during the period	361.481.878	361.481.878
<b>Basic earnings per share (VND/share)</b>	<b>2.036</b>	<b>1.217</b>

- <sup>(i)</sup> The Group has no plans for appropriation to bonus and welfare funds of the current period. Basic earnings per share shall be adjusted after approval of the profit distribution plan by the Bank's General Meeting of Shareholders.



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There are no transactions over the common share or potential common share from the statement of financial position date until the date of these Consolidated Interim Financial Statements.

**VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INTERIM CASH FLOW STATEMENT****Cash and cash equivalents**

	<u>Ending balance of the current period</u>	<u>Ending balance of the previous period</u>
Cash on hand, gold and gemstones	769.709	638.867
Balances with the SBV	6.340.928	2.843.413
Deposits at and loans to other credit institutions with original term of not more than 3 months	10.338.801	17.777.425
<b>Total</b>	<b>17.449.438</b>	<b>21.259.705</b>

**VIII. OTHER DISCLOSURES****1. Employees' remuneration**

	<u>Accumulated from the beginning of the year Current year</u>	<u>Previous year</u>
Average number of employees (person)	3.672	3.780
<b>Employees' remuneration</b>		
Total salary budget	388.845	469.783
Bonus	114.246	82.447
<b>Total remuneration</b>	<b>503.091</b>	<b>552.230</b>
<b>Average monthly salary/employee</b>	<b>18</b>	<b>21</b>
<b>Average monthly remuneration/employee</b>	<b>23</b>	<b>24</b>

**2. Obligations to the State Budget**

	Beginning balance	Increase during the period		Ending balance
	Payables	Amount payable	Amount paid	Payables
Value added tax (VAT)	7.123	16.431	(19.222)	4.332
Corporate income tax	99.207	185.114	(158.471)	125.850
Other taxes	11.042	38.740	(44.960)	4.822
<b>Total</b>	<b>117.372</b>	<b>240.285</b>	<b>(222.653)</b>	<b>135.004</b>

**Value added tax (VAT)**

The Group has to pay VAT in accordance with the deduction method.

The tax rate applied to banking and payment activities is 10%.

**Corporate income tax**

The Group has to pay corporate income tax on assessable income at the rate of 20%.

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The payable corporate income tax is estimated as follows:

Current corporate income tax of Group companies is as follows:

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Kien Long Commercial Joint Stock Bank	183.925	110.739
KienLongBank Asset Management Company	1.189	736
<b>Total</b>	<b>185.114</b>	<b>111.475</b>

Determination of corporate income tax liability of the Group is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

**Other taxes and legal fees**

The Group has paid these taxes and legal fees in line with the prevailing regulations.

**3. Forms and values of collateral of customers**

	<b>Ending balance</b>	<b>Beginning balance</b>
Real estate	35.302.356	36.689.741
Machinery and equipment	50.570	52.487
Motor vehicles	573.021	593.681
Shares issued by other credit institutions	75.000	15.709
Shares issued by economic institutions	25.379.380	20.219.882
Saving deposits	2.267.719	2.555.675
Others	79.334.058	109.067.904
<b>Total</b>	<b>142.982.104</b>	<b>169.195.079</b>

**4. Contingent liabilities and commitments**

	<b>Ending balance</b>	<b>Beginning balance</b>
<b>Other guarantees</b>	<b>2.791.401</b>	<b>4.129.036</b>
Contractual amount	2.801.638	4.131.387
Minus: Marginal deposits	(10.237)	(2.351)
<b>Commitments in foreign currency transactions</b>	<b>13.408.669</b>	<b>19.422.623</b>
Purchase of foreign currencies	52.180	2.126.880
Sales of foreign currencies	26.090	708.960
Swap transactions	13.330.399	16.586.783
<b>Letters of credit commitments</b>	<b>4.000.000</b>	<b>4.005.233</b>
Contractual amount	4.000.000	4.006.085
Minus: Marginal deposits	-	(852)

**5. Unearned interest income from loans and fees receivable**

This item reflects unearned interest income from loans.

**6. Treated doubtful debts**

	<b>Ending balance</b>	<b>Beginning balance</b>
Principals of debts of which risks are treated and being monitored	1.271.196	1.072.357
Interest of debts of which risks are treated and being monitored	1.623.734	1.513.487
<b>Total</b>	<b>2.894.930</b>	<b>2.585.844</b>



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**Notes to the Consolidated Interim Financial Statements (cont.)****7. Other assets and documents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Other assets kept for others	4.121.704	4.118.432
Other valuable documents under preserve	130.592	170.065
<b>Total</b>	<b><u>4.252.296</u></b>	<b><u>4.288.497</u></b>

**8. Transactions with related parties**

The Group's related parties include individuals having the direct or indirect right to vote at the Bank and their close family members, the entities managed by the Group's key managers, the individuals having the direct or indirect right to vote at the Bank and their close family members.

***Remuneration of the key managers***

The net remuneration of the key managers (Board of Directors, Supervisory Board, Board of Management) in the current period is VND 21.715 million (previous period: VND 22.519 million).

Transactions between the Group and related parties are as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
<b><i>Members of Board of Directors</i></b>		
Interest expenses on deposits	43	17
Compensation	9.345	8.421
<b><i>Members of Board of Management</i></b>		
Interest expenses on deposits	41	6
Salaries and bonus	9.680	11.452
<b><i>Members of Supervisory Board</i></b>		
Interest expenses on deposits	4	4
Compensation	2.690	2.646
<b><i>Companies and individuals related to Members of Board of Directors</i></b>		
Interest expenses on deposits	154	479
<b><i>Companies and individuals related to Members of Board of Management</i></b>		
Interest expenses on deposits	99	219
<b><i>Companies and individuals related to Members of Supervisory Board</i></b>		
Interest expenses on deposits	26	21

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As at the statement of financial position date, balances with related parties are as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
<b><i>Members of Board of Directors</i></b>		
Loan	36	-
<b><i>Members of Board of Management</i></b>		
Loan	43	89
<b><i>Members of Supervisory Board</i></b>		
Loan	50	25
<b><i>Companies and individuals related to Members of Board of Directors</i></b>		
Loan	100	109
<b><i>Companies and individuals related to Members of Board of Management</i></b>		
Loan	993	28
<b>Total receivables</b>	<b>1.222</b>	<b>251</b>
<b><i>Members of Board of Directors</i></b>		
Deposits	4.126	4.817
Interest payables	92	21
<b><i>Members of Board of Management</i></b>		
Deposits	1.751	1.845
Interest payables	2	1
<b><i>Members of Supervisory Board</i></b>		
Deposits	66	614
<b><i>Companies and individuals related to Members of Board of Directors</i></b>		
Deposits	34.762	37.237
Interest payables	27	44
<b><i>Companies and individuals related to Members of Board of Management</i></b>		
Deposits	6.103	15.690
Interest payables	92	92
<b><i>Companies and individuals related to Members of Supervisory Board</i></b>		
Deposits	1.599	1.622
Interest payables	43	22
<b>Total payables</b>	<b>48.664</b>	<b>62.005</b>



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**Notes to the Consolidated Interim Financial Statements (cont.)****9. Concentration of assets, liabilities and off-statement of financial position items by geographical area**

	Total deposits and loans given	Total deposits and borrowings	Issuance of valuable papers	Credit commitments	Financial derivatives	Investment securities
<b>Ending balance</b>	<b>86.226.752</b>	<b>83.239.450</b>	<b>4.082.122</b>	<b>6.801.638</b>	<b>2.364.404</b>	<b>2.971.035</b>
Domestic	86.226.752	83.239.450	4.082.122	6.801.638	2.364.404	2.971.035
Overseas	-	-	-	-	-	-
<b>Beginning balance</b>	<b>81.143.999</b>	<b>78.647.041</b>	<b>3.928.457</b>	<b>8.137.472</b>	<b>2.191.644</b>	<b>2.973.962</b>
Domestic	81.143.999	78.647.041	3.928.457	8.137.472	2.191.644	2.973.962
Overseas	-	-	-	-	-	-

**IX. FINANCIAL RISK MANAGEMENT****1. General overview**

The Group's operations are exposed to the following financial risks: credit risks, liquidity risks and market risks. The Board of Management is generally responsible for giving guidance, supervising and judging the risks as well as maintaining an effective risk control and compliance culture. The Board of Management of the Bank is responsible for developing objectives and basic principles in financial risk control for the Group, including design of the detailed policies on risk identification and measurement, risk limitations and regulations on risk prevention. Risk control is implemented by all the units and departments in line with the policies and procedures approved by the Board of Management.

The Risk Management Department of the Bank supports the daily risk control at the Bank under the direction of the Board of Management. Together with other departments, the Risk Management Department is responsible for developing the risk control system as well as the tools and methods to identify, measure, monitor, control and assess risks.

Additionally, the Internal Control Department of the Bank is responsible for performing the independent review on the internal risk control and control environment of the Group.

**2. Credit risk**

Credit risk is the risk of financial loss to the Group if a counterparty to a financial instrument fails to meet its contractual obligations. Credit risk of the Group mainly arises from its loans and advances.

***Policies on credit risk management and minimization***

In order to manage credit risk, the Group has applied the following tools: development of policies and issuance of regulations on credit risk control; development of credit procedures; credit rate; regulations on credit line; review on credit risks; development of credit rank system and debt classification; authority decentralization in credit activities.

The Group has managed credit risk by setting up risk limitations related to customers or groups of customers acquiring loans in accordance with the regulations of the SBV. Additionally, credit risks are also managed by analysis on the ability of customers and potential customers on making payments to both interest and principal.

***Risk concentration level of financial assets with credit risk***

The non-derivative financial assets classified according to the geographical area are presented in Note No. X.



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**Notes to the Consolidated Interim Financial Statements (cont.)*****The maximum level of credit risks without consideration to collateral or methods for credit minimization***

The maximum credit risk of each financial asset is its carrying value as reflected on the Consolidated Interim Statement of Financial Position as well as on off-statement of financial position items of the financial instruments without consideration to collateral or other methods for credit risk minimization.

The Group's maximum exposures to credit risk are as follows:

	<b>Ending balance</b>	<b>Beginning balance</b>
<b><i>Credit risk exposures relating to consolidated interim statement of financial position items</i></b>		
Deposits at the SBV	6.340.928	4.207.486
Deposits at and loans to other credit institutions	10.338.801	15.504.604
Loans to customers – gross	69.547.023	61.431.909
Investment securities – gross	2.971.035	2.973.962
Interest and fees receivable	1.631.269	1.393.393
Other financial assets – gross	5.306.504	5.243.181
<b>Total</b>	<b>96.135.560</b>	<b>90.754.535</b>
<b><i>Credit risk exposures relating to off-statement of financial position items</i></b>		
Letters of credit commitments – gross	4.000.000	4.005.233
Other guarantees – gross	2.791.401	4.129.036
<b>Total</b>	<b>6.791.401</b>	<b>8.134.269</b>

**3. Liquidity risk**

Liquidity risk is the risk that the Group has difficulties in fulfilling its obligations for financial liabilities.

The strategies applied by the Group in liquidity risk management are that the Board of Management sets up the minimum limit on due capital which is used to meet these withdrawals and the minimum level of inter-bank loans as well as loans to meet the withdrawals beyond the expectations.

Operating in an industry where operation of the Group is very sensitive to the changes of the market and false reports, the Group has been applying the measures to control the liquidity risk as follows:

- Maintaining the liquidity ratios that ensure the liquidity, deposit insurance in accordance with the regulations of the SBV;
- Managing its capital sources centrally in order to ensure the liquidity of the Group by researching, analyzing term differences, making estimates on time and values of major disbursements which may have effects on the inflows and outflows. From that, the Group has set out limits and developed appropriate investment portfolios which have high liquidity and can be converted in cash to meet the regular or irregular demands for cash withdrawals of customers;
- Actively following up, analyzing, assessing and being responsible to disclose information in order to help customers understand clearly all the operations of the Group.



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**Notes to the Consolidated Interim Financial Statements (cont.)**

Summary of the Group's assets and liabilities by maturity group from 30 June 2025 to the maturity date:

	Overdue		Undue					Total
	More than 3 months	Up to 3 months	Up to 1 month	From 1 to 3 months	From 3 to 12 months	From 1 to 5 years	More than 5 years	
<b>Assets</b>								
Cash on hand, gold, gemstones	-	-	769.709	-	-	-	-	769.709
Deposits at the SBV	-	-	6.340.928	-	-	-	-	6.340.928
Deposits at and loans to other credit institutions (*)	-	-	8.777.751	1.561.050	-	-	-	10.338.801
Loans to customers (*)	1.372.923	1.080.875	2.864.822	9.111.729	33.107.472	18.216.323	3.792.879	69.547.023
Investment securities (*)	-	-	-	-	-	-	2.971.035	2.971.035
Fixed assets and investment properties	-	-	614.632	189	1.460	45.596	731.993	1.393.870
Other assets (*)	58.507	-	1.631.269	5.804.585	-	-	-	7.494.361
<b>Total assets</b>	<b>1.431.430</b>	<b>1.080.875</b>	<b>20.999.111</b>	<b>16.477.553</b>	<b>33.108.932</b>	<b>18.261.919</b>	<b>7.495.907</b>	<b>98.855.727</b>
<b>Liabilities</b>								
Deposits and borrowings from the SBV and other credit institutions	-	-	8.496.414	1.561.200	-	7.601	681	10.065.896
Deposits from customers	-	-	18.941.393	15.940.218	38.064.593	226.533	817	73.173.554
Financial derivatives and other financial liabilities (*)	-	-	35.876	-	-	-	-	35.876
Issuances of valuable papers	-	-	-	-	1.928.183	51.400	2.102.539	4.082.122
Other liabilities	-	-	3.026.892	-	-	-	-	3.026.892
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>30.500.575</b>	<b>17.501.418</b>	<b>39.992.776</b>	<b>285.534</b>	<b>2.104.037</b>	<b>90.384.340</b>
<b>Net liquidity gap</b>	<b>1.431.430</b>	<b>1.080.875</b>	<b>(9.501.464)</b>	<b>(1.023.865)</b>	<b>(6.883.844)</b>	<b>17.976.385</b>	<b>5.391.870</b>	<b>8.471.387</b>

(\*) These items do not include allowance for risks.

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Summary of the Group's assets and liabilities by maturity group from 31 December 2024 to the maturity date:

	Overdue		Undue					Total
	More than 3 months	Up to 3 months	Up to 1 month	From 1 to 3 months	From 3 to 12 months	From 1 to 5 years	More than 5 years	
<b>Assets</b>								
Cash on hand, gold, gemstones	-	-	538.410	-	-	-	-	538.410
Deposits at the SBV	-	-	4.207.486	-	-	-	-	4.207.486
Deposits at and loans to other credit institutions (*)	-	-	14.997.374	507.230	-	-	-	15.504.604
Loans to customers (*)	1.240.575	837.674	4.398.566	8.757.328	27.241.286	16.240.335	2.716.145	61.431.909
Investment securities (*)	-	-	-	-	-	-	2.973.962	2.973.962
Fixed assets and investment properties	-	-	603.596	12	4.706	51.943	754.704	1.414.961
Other assets (*)	57.461	-	1.393.393	5.733.785	-	-	-	7.184.639
<b>Total assets</b>	<b>1.298.036</b>	<b>837.674</b>	<b>26.138.825</b>	<b>14.998.355</b>	<b>27.245.992</b>	<b>16.292.278</b>	<b>6.444.811</b>	<b>93.255.971</b>
<b>Liabilities</b>								
Deposits and borrowings from the SBV and other credit institutions	-	-	14.610.205	507.080	-	7.601	661	15.125.547
Deposits from customers	-	-	16.287.174	17.469.228	29.293.802	470.363	927	63.521.494
Financial derivatives and other financial liabilities (*)	-	-	112.476	-	-	-	-	112.476
Issuances of valuable papers	-	-	-	-	1.881.256	-	2.047.201	3.928.457
Other liabilities	-	-	2.883.342	-	-	-	-	2.883.342
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>33.893.197</b>	<b>17.976.308</b>	<b>31.175.058</b>	<b>477.964</b>	<b>2.048.789</b>	<b>85.571.316</b>
<b>Net liquidity gap</b>	<b>1.298.036</b>	<b>837.674</b>	<b>(7.754.372)</b>	<b>(2.977.953)</b>	<b>(3.929.066)</b>	<b>15.814.314</b>	<b>4.396.022</b>	<b>7.684.655</b>

(\*) These items do not include allowance for risks.



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#### Notes to the Consolidated Interim Financial Statements (cont.)

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#### 4. Market risk

The Group is exposed to market risk which arises from the fluctuations in future cash flows of financial instruments due to the changes on the market. The market risk arises from the open status of interest rate and currency, which are under the effects of changes in the market in general and each type of market in particular as well as affected by the fluctuations on the market, such as interest rate, credit, exchange rate.

The market risks related to operation of the Group include currency risk and interest rate risk.

##### *Interest rate risk*

The interest rate risk occurs when the future cash flows of a financial instrument unexpectedly fluctuate due to the changes in market interest rates. The Group manages this risk by controlling the differences in monthly interest rates.

The Group measures risk by analyzing the sensitivity of the interest rate, i.e. classification of bonds and other documents into group of market risk level, based on currency type, due date, etc.

In order to manage the interest rate risk, the Group has been applying the policies on interest rate risk management on the basis of ALCO reporting system to analyze the difference between debt-equity assets in each term, calculate the Duration Gap of the debt-equity assets, the interest rates of the items of capital and assets, and has given out appropriate solutions for treatments accordingly:

- Giving loans at the floating interest rates, which enables the Group to apply flexible interest rates to loans suitably with the fluctuation of the market rates of interest;
- Maintaining a reasonable difference between deposit interest rates and loan interest rates, complying with the regulations on capital safety of the SBV.

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Summary of the Group's interest rate risk as at 30 June 2025:

	Overdue	Interest free	Less than 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years	Total
<b>Assets</b>									
Cash on hand, gold, gemstones	-	769.709	-	-	-	-	-	-	769.709
Deposits at the SBV	-	-	6.340.928	-	-	-	-	-	6.340.928
Deposits at and loans to other credit institutions (*)	-	-	8.777.751	1.561.050	-	-	-	-	10.338.801
Loans to customers (*)	2.453.798	-	2.864.822	9.111.729	6.721.067	26.386.404	18.216.323	3.792.880	69.547.023
Investment securities (*)	-	-	-	-	-	-	-	2.971.035	2.971.035
Fixed assets	-	1.393.870	-	-	-	-	-	-	1.393.870
Other assets (*)	58.507	7.435.854	-	-	-	-	-	-	7.494.361
<b>Total assets</b>	<b>2.512.305</b>	<b>9.599.433</b>	<b>17.983.501</b>	<b>10.672.779</b>	<b>6.721.067</b>	<b>26.386.404</b>	<b>18.216.323</b>	<b>6.763.915</b>	<b>98.855.727</b>
<b>Liabilities</b>									
Deposits and borrowings from the SBV and other credit institutions	-	-	8.496.414	1.561.200	-	-	7.601	681	10.065.896
Deposits from customers	-	-	18.941.393	15.940.218	18.743.880	19.320.713	226.533	817	73.173.554
Financial derivatives and other financial liabilities (*)	-	-	35.876	-	-	-	-	-	35.876
Issuances of valuable papers	-	-	-	-	1.928.183	-	51.400	2.102.539	4.082.122
Other liabilities	-	3.026.892	-	-	-	-	-	-	3.026.892
<b>Total liabilities</b>	<b>-</b>	<b>3.026.892</b>	<b>27.473.683</b>	<b>17.501.418</b>	<b>20.672.063</b>	<b>19.320.713</b>	<b>285.534</b>	<b>2.104.037</b>	<b>90.384.340</b>
<b>Interest sensitivity gap of on-statement of financial position items</b>	<b>2.512.305</b>	<b>6.572.541</b>	<b>(9.490.182)</b>	<b>(6.828.639)</b>	<b>(13.950.996)</b>	<b>7.065.691</b>	<b>17.930.789</b>	<b>4.659.878</b>	<b>8.471.387</b>
<b>Off-statement of financial position commitments affecting the interest sensitivity of net assets and liabilities</b>	<b>-</b>	<b>(6.791.401)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6.791.401)</b>
<b>Interest sensitivity gap of on and off- statement of financial position items</b>	<b>2.512.305</b>	<b>(218.860)</b>	<b>(9.490.182)</b>	<b>(6.828.639)</b>	<b>(13.950.996)</b>	<b>7.065.691</b>	<b>17.930.789</b>	<b>4.659.878</b>	<b>1.679.986</b>

(\*) These items do not include allowance for risks.



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### Notes to the Consolidated Interim Financial Statements (cont.)

Summary of the Group's interest rate risk as at 31 December 2024:

	Overdue	Interest free	Less than 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years	Total
<b>Assets</b>									
Cash on hand, gold, gemstones	-	538.410	-	-	-	-	-	-	538.410
Deposits at the SBV	-	-	4.207.486	-	-	-	-	-	4.207.486
Deposits at and loans to other credit institutions (*)	-	-	14.997.374	507.230	-	-	-	-	15.504.604
Loans to customers (*)	2.078.249	-	4.398.566	8.757.328	9.354.532	17.886.754	16.240.335	2.716.145	61.431.909
Investment securities (*)	-	-	-	-	-	-	-	2.973.962	2.973.962
Fixed assets	-	1.414.961	-	-	-	-	-	-	1.414.961
Other assets (*)	57.461	7.127.178	-	-	-	-	-	-	7.184.639
<b>Total assets</b>	<b>2.135.710</b>	<b>9.080.549</b>	<b>23.603.426</b>	<b>9.264.558</b>	<b>9.354.532</b>	<b>17.886.754</b>	<b>16.240.335</b>	<b>5.690.107</b>	<b>93.255.971</b>
<b>Liabilities</b>									
Deposits and borrowings from the SBV and other credit institutions	-	-	14.610.205	507.080	-	-	7.601	661	15.125.547
Deposits from customers	-	-	15.809.468	17.946.934	19.324.417	9.969.385	470.363	927	63.521.494
Financial derivatives and other financial liabilities (*)	-	-	112.476	-	-	-	-	-	112.476
Issuances of valuable papers	-	-	-	-	-	1.881.256	-	2.047.201	3.928.457
Other liabilities	-	2.883.342	-	-	-	-	-	-	2.883.342
<b>Total liabilities</b>	<b>-</b>	<b>2.883.342</b>	<b>30.532.149</b>	<b>18.454.014</b>	<b>19.324.417</b>	<b>11.850.641</b>	<b>477.964</b>	<b>2.048.789</b>	<b>85.571.316</b>
<b>Interest sensitivity gap of on-statement of financial position items</b>	<b>2.135.710</b>	<b>6.197.207</b>	<b>(6.928.723)</b>	<b>(9.189.456)</b>	<b>(9.969.885)</b>	<b>6.036.113</b>	<b>15.762.371</b>	<b>3.641.318</b>	<b>7.684.655</b>
<b>Off-statement of financial position commitments affecting the interest sensitivity of net assets and liabilities</b>	<b>-</b>	<b>(8.134.269)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8.134.269)</b>
<b>Interest sensitivity gap of on and off-statement of financial position items</b>	<b>2.135.710</b>	<b>(1.937.062)</b>	<b>(6.928.723)</b>	<b>(9.189.456)</b>	<b>(9.969.885)</b>	<b>6.036.113</b>	<b>15.762.371</b>	<b>3.641.318</b>	<b>(449.614)</b>

(\*) These items do not include allowance for risks.

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**Notes to the Consolidated Interim Financial Statements (cont.)****Currency risks**

Currency risk is a form of risk arising from changes in currency exchange rates. The Group was established and operates in Vietnam and the accounting currency is VND, major transactions of the Group are also in VND. The financial assets and liabilities of the Group are mainly denominated in VND, a part in USD, EUR and others.

The Group's strategy in managing currency risk is to develop a system of limits to manage the state of currencies. The state of currencies is managed on a daily basis and a risk prevention strategy is used to ensure that the state of currencies remains in the set limits. Additionally, the Group also has used other tools, such as optimizing the repayment period of loans, forecasting the exchange rate, maintaining an appropriate structure of loans and debts in foreign currency and VND.

In order to minimize the currency risk, the Group has developed and applied its policies on foreign currency management as follows:

- Complying fully with the regulations of the SBV;
- Establishing and managing foreign currency in open position;
- Controlling risks by separating functions of each department and section, giving regulations on decentralization, transaction limits and stopped loss limit;
- Diversifying the derivative products.

All transactions in and out of the statement of financial position items are included into the foreign currency status right upon its generation.

The following statement summarizes the exchange rate risk of the Group as at 30 June 2025. This statement presents the assets and liabilities of the Group according to the carrying values and currency types.

	Converted from USD	Converted from EUR	Converted from others	Total
<b>Assets</b>				
Cash on hand, gold, gemstones	19.073	1.684	159	20.916
Deposits at the SBV	531.219	-	-	531.219
Deposits at and loans to other credit institutions (*)	1.250.185	2.966	11.235	1.264.386
Loans to customers (*)	61.264	-	-	61.264
<b>Total assets</b>	<b>1.861.741</b>	<b>4.650</b>	<b>11.394</b>	<b>1.877.785</b>
<b>Liabilities and owner's equity</b>				
Deposits and borrowings from other credit institutions	1.044.281	-	-	1.044.281
Deposits from customers	56.313	605	44	56.962
Financial derivatives and other financial liabilities	2.400.280	-	-	2.400.280
<b>Total liabilities and owner's equity</b>	<b>3.500.874</b>	<b>605</b>	<b>44</b>	<b>3.501.523</b>
<b>FX position on-statement of financial position</b>	<b>(1.639.133)</b>	<b>4.045</b>	<b>11.350</b>	<b>(1.623.738)</b>
<b>FX position off-statement of financial position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total FX position on and off-statement of financial position</b>	<b>(1.639.133)</b>	<b>4.045</b>	<b>11.350</b>	<b>(1.623.738)</b>

(\*) These items do not include allowance for risks.



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**Notes to the Consolidated Interim Financial Statements (cont.)**

The following statement summarizes the exchange rate risk of the Group as at 31 December 2024. This statement presents the assets and liabilities of the Group according to the carrying values and currency types.

	Converted from USD	Converted from EUR	Converted from others	Total
<b>Assets</b>				
Cash on hand, gold, gemstones	19.063	1.409	90	20.562
Deposits at the SBV	5.142	-	-	5.142
Deposits at and loans to other credit institutions (*)	3.049.861	2.188	7.485	3.059.534
Loans to customers (*)	164.405	-	-	164.405
<b>Total assets</b>	<b>3.238.471</b>	<b>3.597</b>	<b>7.575</b>	<b>3.249.643</b>
<b>Liabilities and owner's equity</b>				
Deposits and borrowings from other credit institutions	2.709.901	-	-	2.709.901
Deposits from customers	52.332	536	111	52.979
Financial derivatives and other financial liabilities (*)	(2.304.120)	-	-	(2.304.120)
<b>Total liabilities and owner's equity</b>	<b>458.113</b>	<b>536</b>	<b>111</b>	<b>458.760</b>
<b>FX position on-statement of financial position</b>	<b>2.780.358</b>	<b>3.061</b>	<b>7.464</b>	<b>2.790.883</b>
<b>FX position off-statement of financial position</b>	-	-	-	-
<b>Total FX position on and off- statement of financial position</b>	<b>2.780.358</b>	<b>3.061</b>	<b>7.464</b>	<b>2.790.883</b>

(\*) These items do not include allowance for risks.

**5. Collateral*****Collateral to others***

As at the statement of financial position date, the Group has mortgaged valuable papers at the SBV amounting to VND 75.000 million (beginning balance: VND 75.000 million) (see Note No. V.8).

***Collateral received from others***

The details of collateral received from others are presented in Note No. VIII.3. The Group has not measured fully the fair values of these collateral since there have been no specific guidance and the necessary market information.

**6. Financial assets and financial liabilities*****Financial assets***

	Ending balance		Beginning balance	
	Original costs	Provisions	Original costs	Provisions
Cash on hand, gold, gemstones	769.709	-	538.410	-
Deposits at the SBV	6.340.928	-	4.207.486	-
Deposits at and loans to other credit institutions	10.338.801	-	15.504.604	-
Loans to customers	69.547.023	(1.130.898)	61.431.909	(980.347)
Investment securities	2.971.035	-	2.973.962	-
Interest and fees receivable	1.631.269	-	1.393.393	-
Other assets	5.863.092	(94.346)	5.791.246	(99.356)
<b>Total</b>	<b>97.461.857</b>	<b>(1.225.244)</b>	<b>91.841.010</b>	<b>(1.079.703)</b>

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**Notes to the Consolidated Interim Financial Statements (cont.)*****Financial liabilities***

	<b>Ending balance</b>	<b>Beginning balance</b>
Deposits and borrowings from other credit institutions	10.065.896	15.125.547
Deposits from customers	73.173.554	63.521.494
Issuances of valuable papers	4.082.122	3.928.457
Financial derivatives and other financial liabilities	35.876	112.476
Interest and fees payable	1.153.731	1.002.054
Other liabilities	1.258.261	1.332.235
<b>Total</b>	<b>89.769.440</b>	<b>85.022.263</b>

***Fair value***

The fair values of the financial assets and financial liabilities have not been measured since the Vietnamese Accounting Standards, the Financial Reporting Regime applied to credit institutions and the regulations of the SBV have not given any specific guidance on the measurement of fair values.



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**Notes to the Consolidated Interim Financial Statements (cont.)****X. SEGMENT REPORTING****1. Primary segment reporting**

The Group reports segment information by geographical segment as follows:

	The Northern		The Central		The Southern		Adjustment		Total	
	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period	Current period	Previous period
<b>I. Income</b>	<b>614.004</b>	<b>622.235</b>	<b>614.838</b>	<b>469.192</b>	<b>3.716.629</b>	<b>3.100.573</b>	<b>(243.812)</b>	<b>(139.194)</b>	<b>4.701.659</b>	<b>4.052.806</b>
1. Interest income	530.269	505.843	575.504	435.215	3.125.660	2.700.775	(243.812)	(139.194)	3.987.621	3.502.639
2. Income from service provisions	24.723	105.234	18.781	16.726	306.064	159.932	-	-	349.568	281.892
3. Other income	59.012	11.158	20.553	17.251	284.905	239.866	-	-	364.470	268.275
<b>II. Expenses</b>	<b>269.825</b>	<b>347.335</b>	<b>501.977</b>	<b>408.268</b>	<b>2.724.270</b>	<b>2.528.883</b>	<b>(243.812)</b>	<b>(139.194)</b>	<b>3.252.260</b>	<b>3.145.292</b>
1. Interest expenses	197.556	282.738	398.334	311.405	1.902.511	1.515.753	(243.812)	(139.194)	2.254.589	1.970.702
2. Expenses for depreciation/ (amortization) of fixed assets	524	389	3.572	3.700	35.228	36.357	-	-	39.324	40.446
3. Expenses directly relating to business activities	71.745	64.208	100.071	93.163	786.531	976.773	-	-	958.347	1.134.144
Operating profit before allowance expenses for credit losses	344.179	274.900	112.861	60.924	992.359	571.690	-	-	1.449.399	907.514
Allowance expenses for credit losses	9.819	37.494	46.961	36.432	471.361	282.041	-	-	528.141	355.967
Segment profit	334.360	237.406	65.900	24.492	520.998	289.649	-	-	921.258	551.547

The Group reports assets and liabilities by geographical segment as follows:

	The Northern		The Central		The Southern		Adjustment		Total	
	Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance	Ending balance	Beginning balance
<b>I. Assets</b>	<b>17.716.810</b>	<b>8.401.477</b>	<b>8.074.946</b>	<b>7.647.444</b>	<b>71.838.727</b>	<b>76.127.347</b>	-	-	<b>97.630.483</b>	<b>92.176.268</b>
1. Cash on hand	35.285	35.016	142.086	83.790	592.338	419.604	-	-	769.709	538.410
2. Fixed assets	4.593	5.076	231.890	233.737	1.157.387	1.176.148	-	-	1.393.870	1.414.961
3. Other assets	17.676.932	8.361.385	7.700.970	7.329.917	70.089.002	74.531.595	-	-	95.466.904	90.222.897
<b>II. Liabilities</b>	<b>9.721.563</b>	<b>8.000.740</b>	<b>15.301.686</b>	<b>13.262.876</b>	<b>65.361.091</b>	<b>64.307.700</b>	-	-	<b>90.384.340</b>	<b>85.571.316</b>
1. External liabilities	9.716.479	7.997.982	15.299.052	13.261.199	63.495.648	62.430.847	-	-	88.511.179	83.690.028
2. Other liabilities	5.084	2.758	2.634	1.677	1.865.443	1.876.853	-	-	1.873.161	1.881.288

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**Notes to the Consolidated Interim Financial Statements (cont.)****2. Secondary segment reporting**

The Group operates mainly in banking and asset management.

The Group reports secondary segment information by business segment as follows:

	Banking	Asset management	Eliminations	Total
<b>Current period</b>				
Income	4.696.474	30.237	(25.052)	4.701.659
Expenses	3.736.809	24.175	(19.907)	3.741.077
Depreciation and amortization expenses of fixed assets	39.206	118	-	39.324
Profit before tax	920.459	5.944	(5.145)	921.258
<b>Previous period</b>				
Income	4.048.632	28.616	(24.442)	4.052.806
Expenses	3.456.673	24.216	(20.076)	3.460.813
Depreciation and amortization expenses of fixed assets	40.330	116	-	40.446
Profit before tax	551.629	4.284	(4.366)	551.547

The Group reports assets and liabilities by business segment as follows:

	Banking	Asset management	Eliminations	Total
<b>Ending balance</b>				
Segment assets	97.947.141	536.676	(853.334)	97.630.483
Segment liabilities	90.730.708	6.966	(353.334)	90.384.340
<b>Beginning balance</b>				
Segment assets	92.492.307	532.963	(849.002)	92.176.268
Segment liabilities	85.916.426	3.892	(349.002)	85.571.316

**XI. LEASE COMMITMENTS**

The future minimum lease payments under non-cancellable operating leases are as follows:

	Ending balance	Beginning balance
Within 1 year	96.900	97.105
Within 2 to 5 years	163.514	165.407
More than 5 years	11.484	11.019
<b>Total</b>	<b>271.898</b>	<b>273.531</b>



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**Notes to the Consolidated Interim Financial Statements (cont.)****XII. SUBSEQUENT EVENTS**

On 15 July 2025, the Extraordinary General Meeting of Shareholders, through the Resolution No. 02/NQ-ĐHĐCĐ, approved several matters, including the plan to increase the charter capital from VND 3.652.818 million to VND 5.821.710 million by issuing shares for dividend payment to existing shareholders.

Other than the subsequent event disclosed above, there are no other material subsequent events which are required adjustments or disclosures in the Consolidated Interim Financial Statements.

An Giang, 27 August 2025

**Preparer****Thi Duyen**  
**Accountant****Supervisor****Vu Dang Xuan Vinh**  
**Chief Accountant****Approver****Tran Ngoc Minh**  
**Chairman**