

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 444 CV/ĐT-TCKT

(Explanation of the consolidated financial statement
figures for Q3/2025 and accumulated results up to
September 30, 2025)

Hanoi, October 28, 2025

To: - The State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, the Vietnam Electronics and Informatics Joint Stock Corporation (Viettronics), trading code VEC on the UPCOM exchange, has prepared the Financial Statements for the third quarter of 2025 and submitted them to the above-mentioned authorities. Viettronics hereby provides the following explanation for the fluctuations in certain indicators as required by law:

1. Profit after tax for Q3/2025 and accumulated as of September 30, 2025 is negative as follows:
 - Profit after tax for Q3/2025 recorded a loss of VND 1,897 million, mainly because consolidated revenue and gross profit in Q3 remain low as most business contracts recognize revenue at year-end, while management expenses are fixed.
 - Accumulated profit after tax as of September 30, 2025 shows a loss of VND 13,811 million, due to:
 - + As of June 30, 2025, the Corporation made provisions for long-term financial investments in subsidiaries based on market stock prices on that date.
 - + The Corporation's business nature primarily involves supplying equipment and materials for substations and receiving dividends from long-term financial investments, resulting in revenue and profit being concentrated at the end of the year.
2. Comparison of profit after tax in Q3/2025 and cumulative as of September 30, 2025 with the corresponding periods of 2024 (variation exceeding 10%):
 - Profit after tax in Q3/2025 compared with Q3/2024 shows a loss reduction of VND 1.045 million, equivalent to a fluctuation of 35.52%, mainly because:
 - + Net revenue and gross profit in Q3/2025 increased compared with Q3/2024.
 - Cumulative profit after tax as of September 30, 2025 compared with September 30, 2024 shows a loss reduction of VND 13,730 million, equivalent to a fluctuation of 49.85%, mainly because:
 - + During the first nine months of 2025, the Corporation recognized higher dividends received from its subsidiaries compared with the same period last year.
 - + Provisions for long-term financial investments during the first nine months of 2025 decreased compared with the same period of 2024.

The Vietnam Electronics and Informatics Joint Stock Corporation hereby provides this explanation to clarify fluctuations in key indicators of the Financial Statements for Q3/2025 and the accumulated period up to September 30, 2025, compared with Q3/2024 and the same accumulated period of 2024, to provide additional information to the competent authorities, shareholders, and investors.

Respectfully submitted.

Recipients:

- As above
- Archives: Administration
- Finance & Accounting Dept.

DEPUTY GENERAL DIRECTOR



PHÓ TỔNG GIÁM ĐỐC
Phạm Nguyễn Anh