



2817/CMV-KTTKTC

Hanoi, October, 2025

**PERIODIC DISCLOSURE OF INFORMATION
FOR FINANCIAL STATEMENTS**

Attention: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby discloses the financial statements (FS) for the third quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Name of entity: VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

Stock code: **MVB**

Address: No. 1 Phan Dinh Giot, Phuong Liet Ward, Hanoi

Tel: 04-3.6647515

Fax: 04-3.6647493

Email: hienlm@cmv.vn

Website: www.cmv.vn

2. Contents of information disclosure:

- Financial statements for quarter 3/2025

☐ Separate financial statements (applicable for listed entities without subsidiaries, and superior accounting entities with affiliated units);

☒ Consolidated financial statements (applicable for listed entities with subsidiaries);

☒ Aggregated financial statements (applicable for listed entities that have accounting units with separate accounting apparatus).

- Cases requiring explanations:

+ The auditor gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after the audit, shifts from loss to profit or vice versa (for audited financial statements):

☐ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

+ Profit after tax in the reporting period records a loss, shifting from profit in the same period last year to loss in this period and vice versa:

☐ Yes

☐ No

Explanation document (if applicable):

☐ Yes

☐ No

This information was disclosed on the company's website on October, 2025, at the link: www.cmv.vn.

3. Report on transactions with a value of 35% or more of total assets in 2025:

In case the listed entity has this transaction, please fully report the following contents:

- Transaction details:

- Proportion of Transaction value/Total assets value (%) (*based on the most recent financial statements*):

- Transaction completion date:

We hereby certify that the disclosed information is accurate and we assume full legal responsibility for the content of the disclosed information./.

GENERAL DIRECTOR

Attachments

- Financial statements
- Explanation document

Recipients:

- As mentioned above
- Archived at: Office, KTTKTC

Trinh Hong Ngan



**BALANCE SHEET - PARENT COMPANY
AS OF 30 SEPTEMBER 2025**

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100		852,538,366,337	738,964,062,709
I. Cash and Cash equivalents			226,660,756,153	135,468,454,588
1. Cash	111	V.01	36,660,756,153	25,468,454,588
2. Cash equivalents	112		190,000,000,000	110,000,000,000
II. Short-term financial investments	120	V.02	60,000,000,000	30,000,000,000
1. Short-term investment	121		-	-
2. Provision for devaluation of short-term investment (*) (2)	129		-	-
3. Held-to-maturity investments	123		60,000,000,000	30,000,000,000
III. Accounts receivable	130		156,061,511,354	337,523,342,232
1. Short-term receivables from customers	131		136,481,347,613	321,296,966,349
2. Short-term advances to suppliers	132		3,961,030,752	2,159,381,136
3. Short-term internal receivables	133		-	-
4. Receivables from construction contracts	134		-	-
5. Short-term loan receivables	135	V.03	-	-
6. Other short-term receivables	136		15,619,132,989	14,066,994,747
7. Provision for doubtful receivables (*)	137		-	-
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140		384,792,421,093	223,888,221,922
1. Inventories	141	V.04	384,792,421,093	223,888,221,922
2. Provision for devaluation of inventory (*)	149		-	-
V. Other current assets	150		25,023,677,737	12,084,043,967
1. Short-term prepaid expenses	151		1,343,703,144	1,022,695,923
2. Deductible value added tax	152		19,801,296,368	7,949,973,720
3. Taxes and other receivables from the State	153	V.05	3,878,678,225	3,111,374,324
4. Government bonds trading	154		-	-
5. Other current assets	155		-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		1,543,831,687,688	1,359,338,978,413
I. Accounts receivable - long-term	210		126,584,830,315	118,592,840,903
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Paid-in capital in dependent units	213	V.06	-	-
4. Long-term internal receivables	214	V.07	-	-
5. Receivables on long-term loans	215		-	-
6. Other long-term receivables	216		126,584,830,315	118,592,840,903
7. Provision for doubtful long-term receivables (*)	219		-	-
II. Fixed assets	220		455,969,030,407	242,493,640,009
1. Tangible fixed assets	221	V.08	451,634,401,371	237,860,109,424
- Historical costs	222		2,207,345,830,009	1,966,557,924,506
- Accumulated depreciation (*)	223		(1,755,711,428,638)	(1,728,697,815,082)
2. Finance lease fixed asset	224	V.09	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.10	4,334,629,036	4,633,530,585
- Historical costs	228		8,695,847,586	8,695,847,586
- Accumulated depreciation (*)	229		(4,361,218,550)	(4,062,317,001)
III. Investment properties	230	V.12	78,136,534,367	80,985,682,817
- Historical costs	231		107,725,874,427	107,725,874,427
- Accumulated depreciation (*)	232		(29,589,340,060)	(26,740,191,610)
IV. Long-term assets in progress	240		19,283,686,013	16,227,949,600
1. Long-term work in progress	241		-	-
2. Construction in progress	242		19,283,686,013	16,227,949,600

IV. Long-term financial investments	250	V.13	511,289,136,296	510,412,134,462
1. Investments in subsidiaries	251		492,941,236,296	492,941,236,296
2. Investment in associates, jointly controlled entities	252		1,740,000,000	1,740,000,000
3. Investments in other entities	253		16,607,900,000	16,607,900,000
4. Provision for devaluation of long-term financial investment (*)	254		-	(877,001,834)
5. Held-to-maturity investments	255		-	-
V. Other non-current assets	260		352,568,470,290	390,626,730,622
1. Long-term prepaid expenses	261	V.14	329,792,967,747	366,159,990,089
2. Deferred tax assets	262	V.21	22,775,502,543	24,466,740,533
3. Long-term tools, supplies, and spare parts	263		-	-
4. Other non-current assets	268		-	-
5. Goodwill	269		-	-
TOTAL ASSETS (270=100+200)	270		2,396,370,054,025	2,098,303,041,122

RESOURCES	Code	Note	Closing balance	Opening balance
A. LIABILITIES (300=310+330)	300		776,144,987,271	489,742,418,441
I. Current liabilities	310		591,687,647,844	406,808,209,375
1. Short-term supplier payables	311	V.15	214,456,465,939	109,375,136,860
2. Short-term advances from customers	312		-	200
3. Taxes and other payables to State	313		23,260,634,038	59,672,207,342
4. Payables to employees	314	V.16	107,693,876,222	139,739,521,672
5. Short-term accrued expenses	315		9,104,241,294	4,057,307,483
6. Short-term internal payables	316	V.17	-	-
7. Payables under the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		9,545,454	15,909,091
9. Other short-term payables	319	V.18	7,484,129,254	9,933,876,817
10. Short-term loans and finance lease liabilities	320		18,163,186,744	12,334,476,182
11. Provision for short-term payables	321		129,336,251,400	-
12. Bonus and welfare fund	322		82,179,317,499	71,679,773,728
13. Price stabilization fund	323		-	-
14. Government bonds trading	324		-	-
II. Non-current liabilities	330		184,457,339,427	82,934,209,066
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332	V.19	-	-
3. Long-term accrued expenses	333		-	-
4. Internal payables for business capital	334	V.20	-	-
5. Long-term internal payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term loans and finance lease liabilities	338		184,457,339,427	82,934,209,066
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred tax liabilities	341		-	-
12. Provision for long-term payables	342		-	-
13. Scientific and technological development fund	343		-	-
B. OWNER'S EQUITY (400=410+430)	400		1,620,225,066,754	1,608,560,622,681
I. Owner's equity	410	V.22	1,620,225,066,754	1,608,560,622,681
1. Contributions from owners	411		1,050,000,000,000	1,050,000,000,000
- Shares with voting rights	411a		1,050,000,000,000	1,050,000,000,000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Conversion options on bond	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Asset revaluation reserve	416		-	-
7. Foreign exchange differences reserve	417		-	-
8. Investment and development fund	418		393,610,497,765	327,875,773,609
9. Enterprise re-organization support fund	419		-	-
10. Other funds belonging to owners' equity	420		-	-
11. Undistributed earnings	421		176,614,568,989	230,684,849,072
- Undistributed earnings accumulated up to prior year-end	421a		27,300,140,360	11,569,101,885
- Undistributed earnings of current period	421b		149,314,428,629	219,115,747,187
12. Capital investment for construction	422		-	-
13. Non-controlling interest	429		-	-
II. Funding and other funds	430		-	-
1. Funding sources	432	V.23	-	-
2. Budget resources used to acquire fixed assets	433		-	-

TOTAL RESOURCES (440=300+400)	440		2,396,370,054,025	2,098,303,041,122
			-	-

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

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INCOME STATEMENT - PARENT COMPANY
For Quarter 3 of 2025

Unit: Dong

Items	Code	Note	Quarter 3		Cumulative from the beginning of the year to the end of the quarter	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales of goods and provision of services	1		529,759,661,005	483,809,009,098	2,021,601,226,223	1,858,206,409,402
2. Revenue deductions	2					
3. Net revenues from sales of goods and provision of services	10		529,759,661,005	483,809,009,098	2,021,601,226,223	1,858,206,409,402
4. Costs of goods sold	11		463,924,326,817	364,316,833,323	1,645,173,550,252	1,512,378,582,809
5. Gross profit/(loss) from sales of goods and provision of services	20		65,835,334,188	119,492,175,775	376,427,675,971	345,827,826,593
6. Financial income	21		10,602,433,953	2,495,249,672	32,546,257,409	19,540,955,982
7. Financial expenses	22		2,321,349,693	443,683,103	4,885,300,446	1,430,813,347
- In which: Interest expenses	23		2,321,349,693	443,683,103	5,762,302,280	1,430,813,347
8. Selling expenses	25		6,854,843,960	5,921,251,843	27,568,285,439	21,528,316,264
9. General and administrative expenses	26		54,437,855,493	74,821,337,444	192,443,822,342	166,930,344,087
10. Operating profit/(loss) (30=20+(21-22)+24-(25+26))	30		12,823,718,995	40,801,153,057	184,076,525,153	175,479,308,877
11. Other income	31		4,000	17,482,553	3,493,705,916	5,381,739,664
12. Other expenses	32		70,719,130	194,498,072	1,742,448,505	441,081,915
13. Other profit (40=31-32)	40		(70,715,130)	(177,015,519)	1,751,257,411	4,940,657,749
14. Accounting profit/(loss) before tax (50=30+40)	50		12,753,003,865	40,624,137,538	185,827,782,564	180,419,966,626
15. Current corporate income tax expense	51		953,672,170	8,763,927,618	34,822,115,945	34,437,425,024
16. Deferred income tax expense	52				1,691,237,990	(214,335,323)
17. Net profit/(loss) after tax	60		11,799,331,695	31,860,209,920	149,314,428,629	146,196,876,925
18. Profit after tax attributable to owners of the parent	61					
19. Profit after tax attributable to non-controlling interests	62					
20. Earnings per share (*)	70					
21. Diluted earnings per share (*)	71					

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

CASH FLOW STATEMENT - PARENT COMPANY
For the Quarter 3 - 2025
(Indirect method)

Unit: VND

Items	Code	Note	Cumulative from the beginning of the year to the end of this quarter this year	Cumulative from the beginning of the year to the end of this quarter previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	1		185,827,782,564	180,419,966,626
2. Adjustments				
- Depreciation of fixed assets	2		54,632,301,629	42,360,785,833
- Provisions	3		128,459,249,566	44,146,973,799
- Unrealized foreign exchange gains or losses	4			
- Gains/Losses on investing activities	5		(30,892,098,409)	(22,522,671,306)
- Interest expense	6		5,762,302,280	1,430,813,347
- Other adjustments	7			
3. Operating profit before changes in working capital	8		343,789,537,630	245,835,868,299
- Increase (decrease) in receivables	9		160,694,557,383	(107,204,346,390)
- Increase (decrease) in inventories	10		(160,904,199,171)	(61,189,188,049)
- Increase (decrease) in payables (exclusive of interest payables, CIT payables)	11		42,944,862,317	(37,651,420,046)
- Increase/decrease in prepaid expenses	12		36,046,015,121	(49,155,892,951)
- Increase (decrease) in trading securities	13		-	-
- Interest paid on loans	14		(5,672,182,447)	(1,447,170,345)
- Corporate income tax paid	15		(48,755,900,838)	(24,955,064,373)
- Other cash receipts from operating activities	16		1,192,000,000	678,900,000
- Other cash payments for operating activities	17		(14,654,525,370)	(10,838,861,334)
Net cash flows from operating activities	20		354,680,164,625	(45,927,175,189)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for the purchase and construction of fixed assets and other long-term assets	21		(266,769,724,392)	(39,812,795,340)
2. Proceeds from the disposal or sale of fixed assets and other long-term assets	22			5,363,177,111
3. Payments for loans and purchases of debt instruments from other entities	23		(60,000,000,000)	
4. Proceeds from loan recovery and sales of debt instruments from other entities	24		30,000,000,000	210,000,000,000
5. Payments for equity investments in other entities	25			
6. Proceeds from the recovery of equity investments in other entities	26			
7. Proceeds from interest on loans, dividends, and profit distributions	27		30,892,098,409	17,159,494,195
Net cash flow from investing activities	30		(265,877,625,983)	192,709,875,966
III. CASH FLOW FROM FINANCING ACTIVITIES				
1. Proceeds from issuing shares and receiving contributions from owners	31		-	-
2. Payments for capital contributions to owners and repurchasing of issued shares	32		-	-
3. Proceeds from short-term and long-term borrowings	33		128,026,600,062	59,933,919,400
4. Payments for principal repayment of loans	34		(20,674,759,139)	(39,883,433,044)
5. Payments for principal repayment of finance leases	35			
6. Dividends and profits paid to owners	36		(104,962,078,000)	(136,508,643,000)
Net cash flow from financing activities	40		2,389,762,923	(116,458,156,644)
Net cash flow during the period (50 = 20 + 30 + 40)	50		91,192,301,565	30,324,544,133
Cash and cash equivalents at the beginning of the period	60		135,468,454,588	77,116,486,173
Effects of changes in exchange rates on foreign currency conversion	61			
Cash and cash equivalents at the end of the period (70=50+60+61)	70	VII.34	226,660,756,153	107,441,030,306
			-	

Prepared by

Chief Accountant

General Director

Pham Thi Thuy Nga

Le Minh Hien

Trinh Hong Ngan

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED
VINACOMIN - VIET BAC MINING INDUSTRY
HOLDING CORPORATION**

*Form No. B09-DN
(Issued in accordance with Circular No.
202/2014/TT-BTC dated December 22,
2014, by the Ministry of Finance)*

**NOTES TO THE FINANCIAL STATEMENTS - PARENT COMPANY
FOR 9 MONTHS OF 2025**

I. Characteristics of the Company's Operations

1. Ownership structure: Vietnam National Coal and Mineral Industries Holding Corporation Limited holds 98.19% of the charter capital, with the remaining share owned by individual shareholders.

2. Business areas: Multi-sector business operations based on a foundation of coal production.

3. Business Activities:

- Agency, brokerage, and auction services;
- Retail of hardware, paint, glass, and other construction installation equipment in specialized stores;
- Consulting and management services (excluding legal and financial consulting);
- Architectural and related technical consultancy activities;
- Technical testing and analysis;
- Other professional, scientific, and technical activities;
- Leasing of motor vehicles;
- Rental of machinery, equipment, and tangible goods;
- Travel agency services;
- Tour operation services;
- Operation of care and rehabilitation facilities (rehabilitation for coal industry employees);
- Extraction and collection of hard coal;
- Extraction and collection of peat;
- Manufacture of building materials from clay;
- Manufacture of engines and turbines (excluding engines for aircraft, automobiles and motorcycles);
- Manufacture of bearings, gears, gearboxes, and other transmission components;
- Manufacture of mining and construction machinery;
- Manufacture of motor vehicles;
- Pollution treatment and other waste management services;
- Maintenance and repair of automobiles and other motor vehicles;
- Wholesale of solid, liquid, and gaseous fuels and related products;
- Short-term accommodation services;
- Restaurants and mobile catering service activities;
- Extraction and collection of lignite;

- Mining of iron ore;
- Mining of other non-ferrous metal ores;
- Quarrying of stone, sand, gravel, and clay;
- Mining of chemical and fertilizer minerals;
- Other mineral mining activities (permitted by the State);
- Support activities for other mining and quarrying;
- Manufacture of corrugated paper, cardboard, and packaging materials;
- Manufacture of coke;
- Manufacture of plastic products;
- Manufacture of cement, lime, and gypsum;
- Manufacture of concrete and cement and gypsum products;
- Casting of iron and steel;
- Casting of non-ferrous metals;
- Manufacture of tanks, reservoirs, and containers of metal;
- Manufacture of boilers (excluding central heating boilers);
- Forging, pressing, stamping, and rolling of metals; powder metallurgy;
- Machining, treatment, and coating of metals;
- Manufacture of cutlery, hand tools, and general hardware;
- Manufacture of other metal products;
- Manufacture of electric motors, generators, transformers, and control equipment;
- Manufacture of lighting equipment;
- Manufacture of other electrical equipment;
- Manufacture of pumps, compressors, nozzles, and other valves;
- Manufacture of ovens, kilns, and furnaces;
- Manufacture of lifting, lowering and handling equipment;
- Manufacture of general-purpose machinery;
- Manufacture of special-purpose machinery;
- Manufacture of motor vehicle bodies and other motor vehicles, trailers and semi-trailers;
- Manufacture of parts and accessories for motor vehicles;
- Shipbuilding and floating structures;
- Manufacture of railway locomotives, electric trains and rolling stock;
- Manufacture of other transport equipment;
- Repair of prefabricated metal products;
- Repair of machinery and equipment;
- Repair of electronic and optical equipment;
- Repair of electrical equipment;
- Repair and maintenance of transportation vehicles (excluding automobiles, motorcycles, and other motor vehicles);
- Repair of other equipment;
- Installation of industrial machinery and equipment;
- Production, transmission, and distribution of electricity;
- Water collection, treatment, and supply;
- Sewerage and wastewater treatment;
- Waste recycling;
- Construction of all types of buildings;
- Construction of railways and roads;

- Construction of other civil engineering projects;
- Demolition activities;
- Site preparation;
- Electrical installation;
- Water supply and drainage systems, and air-conditioning installation;
- Other construction installation activities;
- Finishing construction activities;
- Other specialized construction activities;
- Wholesale of automobiles and other motor vehicles;
- Automobile and motor vehicle dealership;
- Sale of motor vehicle parts and accessories;
- Wholesale of beverages;
- Wholesale of machinery, equipment, and spare parts;
- Wholesale of metals and metal ores;
- Wholesale of construction materials and other installation equipment;
- Other specialized wholesale trade;
- General wholesale trade;
- Other retail sale in general stores;
- Retail sale of motor fuels in specialized stores;
- Other retail sale of new goods in specialized stores;
- Retail trade in other forms (permitted by the State);
- Freight transport by rail;
- Other passenger transport by road;
- Warehousing and storage;
- Service activities incidental to rail and road transportation;
- Cargo handling;
- Other transportation support services;
- Provision of food services based on contractual arrangements with the customer (banquets, conferences, weddings, etc.);
- Other food services;
- Beverage serving activities;
- Real estate business, ownership, leasehold or usage rights of land owned or leased by the owner or user;
- Geotechnical and geodetic surveys for construction projects: civil, industrial, and infrastructure projects;
- Engineering Geodetic Surveying;
- Geological and geodetic surveys for construction projects: civil, industrial, and technical infrastructure;
- Drilling for geological surveys of civil engineering projects;
- Hydrogeological and geotechnical surveys for civil, industrial, and infrastructure projects;
- Mine design and planning;
- Topographic surveying;
- Drilling for groundwater supply;
- Inspection and quality assessment of coal and construction materials;
- Analysis of water, soil, rock, and mineral samples;

- Provision of technical services in the fields of drilling, surveying (limited to registered areas of operation), and mineral extraction (excluding minerals prohibited by the State).

4. Typical Production and Business Cycle:

5. Impact of Operational Characteristics on Financial Statements:

6. Parent company Structure:

- Total subsidiaries and dependent units: 13 units (8 subsidiaries, 4 dependent units, and the Parent company).

- + Consolidated Units: 12 units and the Parent company

- + Non-consolidated entities: None

- Restructuring Information (including acquisitions, liquidations, and divestitures of subsidiaries during the period):

- List of Consolidated Entities:

- 6.1.1. VVMI Na Duong Coal Company – Branch of Parent company

- Address: Na Duong Town, Loc Binh District, Lang Son Province

- 6.1.2. VVMI Nui Hong Coal Company – Branch of Parent company

- Address: Yen Lang Commune, Dai Tu District, Thai Nguyen Province

- 6.1.3. VVMI Khanh Hoa Coal Company – Branch of Parent company

- Address: Son Cam Commune, Thai Nguyen City

- 6.1.4. VVMI Coal Industry Rehabilitation Center – Branch of Parent company

- Address: No. 41, Thanh Nien Street, Bac Son Ward, Sam Son Town, Thanh Hoa Province

- 6.1.5. Head Office of the Parent Company

- Address: No. 1, Phan Dinh Giot Street, Thanh Xuan District, Hanoi

II. Accounting Period and Currency Used:

- Accounting Period: From January 1 to December 31 of the calendar year.
- Currency Used: Vietnamese Dong (VND).

III. Accounting Standards and Regime Applied:

1. Accounting Regime Applied: The accounting regime of the Vietnam National Coal and Mineral Industries Holding Corporation Limited, as approved by the Ministry of Finance.

2. Statement of Compliance with Accounting Standards and Regime: The financial statements are prepared and presented in compliance with the Vietnamese Accounting Standards (VAS) and the applicable accounting regime.

Form of accounting book application: General Journal.

IV. Accounting Policies Applied.

1. Types of Exchange Rates Applied in Accounting:

Cash deposits, cash on hand, and receivables from entities outside of VINACOMIN denominated in foreign currencies are converted into Vietnamese Dong using the buying exchange rate of the bank.

2. Principles for the recognition of cash and cash equivalents: Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-

term investments with a recovery or maturity period not exceeding 3 months from the date of purchase and that are readily convertible to cash.

Transactions denominated in currencies other than Vietnamese Dong are converted into Vietnamese Dong at the actual exchange rate prevailing at the time of the transaction.

The balances of cash and cash equivalents denominated in foreign currencies at the end of the financial year are converted into Vietnamese Dong based on the exchange rates announced by the Vietnam National Coal - Mineral Industries Holding Corporation Limited (VINACOMIN). Any exchange rate differences arising from the revaluation of foreign currency balances at the end of the period are recognized as financial income or financial expenses in the accounting period.

3. Principles for inventory recognition:

Inventories are recognized at the lower of historical cost and net realizable value (NRV).

The historical cost of inventories includes purchase costs, conversion costs, and other directly attributable costs incurred to bring the inventory to its present location and condition.

The net realizable value of inventories is determined as the estimated selling price less the estimated costs necessary to complete and sell the inventory.

The Parent company applies the perpetual inventory method, and inventory values are determined as follows:

- Work-in-progress and finished coal inventories at the end of the period are valued in accordance with the unified method applied across the Vietnam National Coal - Mineral Industries Holding Corporation Limited, as stipulated in Decision No. 2917/QĐ-HĐQT dated December 27, 2006, issued by the Board of Directors of the Vietnam National Coal - Mineral Industries Holding Corporation Limited, on the accounting regime applied within the Holding Corporation.

- Raw materials, tools, supplies, and goods are valued using the specific identification method.

Provision for inventory write-downs is made for materials and goods with a cost higher than their net realizable value, in accordance with Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019, issued by the Ministry of Finance, guiding the recognition and use of provisions for inventory write-downs, financial investment losses, bad debts, and warranty obligations for products, goods, and construction works at enterprises.

4. Principles for the recognition of fixed assets, depreciation of fixed assets, and investment properties:

Fixed assets are recorded at cost and accumulated depreciation.

The cost of fixed assets includes the purchase price and any directly attributable costs necessary to bring the fixed assets into their operational

state. Expenditures for acquisition, upgrades, renovations, and construction of fixed assets are capitalized and added to the cost of the fixed assets. Certain fixed assets are recognized at revalued amounts at the time of equitization. Maintenance and repair expenditures are charged to the income statement during the period they are incurred. When fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal is recognized in the income statement.

Depreciation of fixed assets is calculated using the straight-line method for all assets, based on rates determined to allocate the cost of the assets over their estimated useful lives. This is in accordance with the regulations outlined in Decision No. 45/2013/QĐ-BTC dated April 25, 2013, issued by the Ministry of Finance on the management, use, and depreciation of fixed assets.

5. Accounting principles for prepaid expenses:

Prepaid expenses include tools and instruments, land clearance costs, major repairs of fixed assets, and other expenses. Prepaid expenses are allocated gradually to production and business costs over a reasonable period starting from when they are incurred.

6. Accounting principles for receivables:

Receivables are presented in the Parent company's financial statements at their carrying amounts, which include trade receivables from the parent company's customers and other receivables, plus the provision for doubtful debts.

The provision for doubtful debts reflects the estimated loss in value due to uncollectible receivables, arising from outstanding receivable balances as of the financial year-end.

7. Recognition and Capitalization of Borrowing Costs:

Borrowing costs include interest expenses and other costs incurred during the loan arrangement process, directly related to the construction investment or production of uncompleted assets shall be accounted into the value of such assets (capitalized) when the conditions prescribed in the borrowing cost standard are fully met. Borrowing costs shall be capitalized when it is highly probable that enterprises can get future economic benefits from the use of such assets and the costs can be reliably determined. The capitalization of borrowing costs shall terminate when the major activities necessary to prepare the uncompleted asset for its intended use are completed. Borrowing costs arising afterward shall be recognized as in-period production and business costs.

8. Recognition of Accrued Expenses:

Accrued expenses include the value of costs that have been recognized as in-period production and business costs but have not yet been paid as of the end of the financial year. This ensures that when actual expenses occur, they do not cause significant fluctuations in production and business costs, while maintaining the matching principle between revenues and expenses. At the

time of payment, the accountant will make adjustments by either adding or reducing the expenses based on the difference from the previously accrued amount (if any). The accrued expense at the end of the period is interest expenses.

9. Principles and Methods for Recognizing Provisions for Liabilities:

The recognition of provisions for liabilities is made when the following conditions are met:

- Enterprise has a present obligation (legal obligation or constructive obligation) as a result of a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

Provisions for liabilities shall be set up at the time of preparing the financial statements. If the provision required for the current period is greater than the provision established in the previous period that has not been fully utilized, the difference is recognized as an expense in the current period's production and business costs. Conversely, if the provision required for the current period is less than the provision established in the previous period that has not been fully utilized, the difference must be reversed and recognized as a reduction in production and business costs in the current period.

The company's provisions for liabilities include: provisions for document usage fees and mining license fees to be paid to the government based on the quantity of minerals extracted during the year.

10. Principles of Recognizing Equity:

The business capital presented in the Parent company's interim consolidated financial statements includes both the owner's equity contributions and the self-generated capital from annual profits.

11. Revenue Recognition Principles and Methods:

Revenue from sales is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the goods have been delivered and accepted by the customer.

Revenue from construction contracts is recognized in proportion to the work completed and confirmed by the customer during the period, when the Parent company ensures the realization of benefits from the construction contract and that the costs to complete the portion of completed work at the reporting date of the interim consolidated financial statements can be reliably estimated.

Revenue from service provision is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided, and is accepted by the customer.

Finance income includes revenue arising from interest on deposits, interest on loans, foreign exchange gains, and other finance-related income. Interest

on deposits and loans is recognized on an accrual basis, based on the outstanding balances of deposits and the applicable interest rates.

Interest from investments is recognized when the Parent company has the right to receive the interest.

12. Accounting Principles for Financial Expenses:

The Parent company's financial expenses include interest expenses on borrowings that are not capitalized in accordance with regulations, as well as other expenses incurred during the financial year. Among these, interest expense refers to the interest payable on both short-term and long-term borrowings of the parent company.

13. Principles and methods of recognizing current corporate income tax (CIT) expense and deferred CIT expense:

Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the current year (20%).

Other taxes are determined in accordance with the current regulations of Vietnam.

14. Principles and methods for preparing financial statements:

The elimination method for intra-group transactions.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

1. Cash and cash equivalents	Closing balance	Opening balance
- Cash on hand	2,280,330,053	445,095,721
- Cash at bank	34,380,426,100	25,023,358,867
- Cash in transit		
- Cash equivalents	190,000,000,000	110,000,000,000
Total	226,660,756,153	135,468,454,588

2. Financial Investments	Closing Balance		Opening Balance	
	Historical cost	Provision	Historical cost	Provision
a. Trading securities				
b. Held-to-maturity investments	60,000,000,000	-	30,000,000,000	-
b.1. Short-term	60,000,000,000	-	30,000,000,000	-
- Term deposit	60,000,000,000		30,000,000,000	
- Bond				
- Other investments				
b.2. Long-term	-	-	-	-
- Term deposit				
- Bond				
- Other investments				
c. Investments in other units	511,289,136,296	-	511,289,136,296	(877,001,834)
c.1. Investments in subsidiaries	492,941,236,296	-	492,941,236,296	-
- VVMI - MECHANICAL AND PRESSURE EQUIPMENT JOINT STOCK COMPANY	6,077,638,276		6,077,638,276	
- VVMI - MANUFACTURING AND MATERIALS EQUIPMENT TRADING JOINT STOCK COMPANY	6,448,658,514		6,448,658,514	
- VVMI - INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY				
- VVMI - CONSTRUCTION & MATERIAL JOINT STOCK COMPANY	3,972,810,207		3,972,810,207	
- VVMI VIET BAC MECHANICAL JOINT STOCK COMPANY	4,792,950,351		4,792,950,351	
- VVMI QUAN TRIEU CEMENT JOINT STOCK COMPANY	212,280,140,000		212,280,140,000	
- VVMI THAI NGUYEN HOTEL JOINT STOCK COMPANY	3,862,113,711		3,862,113,711	
- VVMI LA HIEN CEMENT JOINT STOCK COMPANY	55,506,925,237		55,506,925,237	
- VVMI TAN QUANG CEMENT JOINT STOCK COMPANY	200,000,000,000		200,000,000,000	
c.2. Investments in associated companies and joint-ventures	1,740,000,000		1,740,000,000	
MINING EQUIPMENT JOINT STOCK COMPANY	1,740,000,000		1,740,000,000	
c.3. Investments in other units	16,607,900,000	-	16,607,900,000	(877,001,834)
- Contributing capital in HA NOI VINACOMIN INDUSTRY INVESTMENT JOINT STOCK COMPANY	1,500,000,000		1,500,000,000	
- Contributing capital in NONG SON COAL & POWER JOINT STOCK COMPANY	15,107,900,000		15,107,900,000	(877,001,834)
			-	-

3. Accounts receivable from customers (details according to form 03-TM-TKV)

4. Other receivables (details according to form 04-TM-TKV)

5. Shortage of assets awaiting resolution	Closing Balance		Opening Balance	
	Amount	Value	Amount	Value
a. Cash				
b. Inventories				
c. Fixed assets			-	-
d. Other assets				
Total			-	-

7. Inventories	Closing Balance	Opening Balance
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- Goods in transit		
- Materials	16,579,594,175	6,793,485,276
- Tools and supplies	672,540,331	117,159,709
- Work in progress expenses	183,263,659,912	96,620,209,586
- Finished goods	176,873,222,771	120,357,367,351
- Goods	7,403,403,904	-
- Goods on consignment	-	-
- Tax-bonded warehouse goods	-	-
- Real estates inventory	-	-
Total historical costs	384,792,421,093	223,888,221,922

* Carrying value of inventory used as collateral or security for liabilities:

* Reversal of inventory impairment provisions during the year:

* Cases or events leading to additional provisions or reversals of inventory impairment provisions:

8. Long-term unfinished assets (details according to form 08-TM-TKV)	Closing Balance		Opening Balance	
	Historical cost	Recoverable value	Historical cost	Recoverable value
a. Long-term work in progress				
b. Construction in progress				
- Capital construction investment	15,955,720,930	15,955,720,930	16,227,949,600	16,227,949,600
- Repair	3,327,965,083	3,327,965,083		-
Total	19,283,686,013	19,283,686,013	16,227,949,600	16,227,949,600

9. Increase/Decrease in tangible fixed assets: (details according to form 09-TM-TKV)

10. Increase/Decrease in intangible fixed assets: (details according to form 10-TM-TKV)

12. Increase/Decrease in investment real estates (details according to form 12-TM-TKV)

13. Prepaid expenses (details according to form 13-TM-TKV)

15. Loans and finance lease liabilities	Closing Balance		Opening Balance	
	Historical cost	Debt-service coverage	Historical cost	Debt-service coverage
a. Short-term loans	-	-	-	-
- Short-term loans		-	-	-
b. Long-term loans	202,620,526,171	202,620,526,171	95,268,685,248	95,268,685,248
- Current portion of long-term debt	18,163,186,744	18,163,186,744	12,334,476,182	12,334,476,182
- Term from 1 to 3 years	1,411,589,746	1,411,589,746	7,993,141,146	7,993,141,146
- Term from 3 to 5 years		-		-
- Term from 5 to 10 years	183,045,749,681	183,045,749,681	74,941,067,920	74,941,067,920
- Term over 10 years	-	-	-	-

16. Trade payables (details according to form 16-TM-TKV)	Closing balance	Opening balance
a. Accounts payable to suppliers	214,456,465,939	109,375,136,860
b. Overdue outstanding payables		
c. Accounts payable to related parties		
Total		

17. Issued bonds

18. Preference shares classified as liabilities

19. Taxes and other payable to the state (detailed according to form 19-TM-TKV)

20. Accrued expense payables	Closing balance	Opening balance
a. Short-term	9,104,241,294	4,057,307,483
- Expenses for major repairs of fixed assets		
- Accrued interest expenses	224,299,538	134,179,705
- Accrued expenses for transportation loss, stripping ratio, blasting coefficient		
- Accrued drilling exploration expenses		
- Mining rights expenses		
- Accrued fees for use of technical documents		
- Accrued trademark royalty expenses		-
- Other accrued expenses	8,879,941,756	3,923,127,778
b. Long-term	-	-
Total	9,104,241,294	4,057,307,483

21. Other payables	Closing Balance	Opening Balance
a. Short-term	7,484,129,254	9,933,876,817
- Payables to VINACOMIN		-
- Union fee	1,082,250,104	246,880,609
- Social insurance, Unemployment insurance	118,400	142,255,429
- Health insurance		320,074,716
- Dividends payable	317,469,500	279,447,500
- Short-term collateral, deposits	33,153,440	55,828,780
- Other receivables		
- Other payables	6,051,137,810	8,889,389,783

b. Long-term	-	-
Total	7,484,129,254	9,933,876,817

22. Unearned revenue	Closing Balance	Opening Balance
a. Short-term		
- Deferred revenue		
- Revenue from traditional customer programs		
- Other unearned revenues	9,545,454	15,909,091
Total	9,545,454	15,909,091
b. Long-term	-	-
c. Probability of non-performance of the contract with customers		

23. Provisions	Closing Balance	Opening Balance
a. Short-term		
- Provision for product warranty		
- Provision for construction warranty		
- Provision for restructuring		
- Other provisions	129,336,251,400	-
Total	129,336,251,400	-
b. Long-term	-	-

24. Deferred tax assets and deferred tax liabilities	Closing Balance	Opening Balance
a. Deferred tax assets	22,775,502,543	24,466,740,533
- Deferred tax assets related to deductible temporary differences	22,775,502,543	24,466,740,533
- Deferred tax assets related to unused tax losses		
- Deferred tax assets related to unused incentive tax		
- Reversal of deferred tax assets previously recognized from prior years		
- Deferred tax assets		
b. Deferred tax liabilities	-	-
- Deferred tax liabilities arising from taxable temporary differences		
- Reversal of deferred tax liabilities previously recognized from prior years		
- Deferred tax liabilities		

25. Owner's equity

a. Statement of Changes in Equity

b. Details of owner's investment capital	Closing Balance	Opening Balance
- Government contributions (state-owned shares)	1,031,041,000,000	1,031,041,000,000
- Contributions from other parties (common shares)	18,959,000,000	18,959,000,000
- Number of treasury shares		
Total	1,050,000,000,000	1,050,000,000,000

c. Capital transactions with owners and distribution of dividends and profit sharing	Closing Balance	Opening Balance
- Owner's invested capital		
+ Opening contributed capital	1,050,000,000,000	1,050,000,000,000
+ Increase in contributed capital during the year	-	-
+ Decrease in contributed capital during the year	-	-
+ Closing contributed capital	1,050,000,000,000	1,050,000,000,000
- Distributed dividends	-	-
Total	1,050,000,000,000	1,050,000,000,000

d. Shares	Closing Balance	Opening Balance
- Number of shares registered for issuance	105,000,000	105,000,000
- Number of shares issued to the public		
+ Common shares	105,000,000	105,000,000
+ Preferred shares	-	-
- Number of shares repurchased		
+ Common shares	-	-
+ Preferred shares	-	-
- Number of shares outstanding		
+ Common shares	105,000,000	105,000,000
+ Preferred shares	-	-
* Par value of outstanding shares	10,000	10,000

e. Dividends	Current year	Prior year
- Dividends declared after the end of the fiscal year	-	-
+ Dividends declared on common shares	-	-
+ Dividends declared on preferred shares	-	-
+ Dividends declared on common shares	-	-
+ Dividends declared on preferred shares	-	-
- Accumulated preferred stock dividends not yet recognized	-	-

f. Funds	Closing Balance	Opening Balance
- Development investment fund	393,610,497,765	327,875,773,609
- Financial reserve fund	-	-
- Other equity funds	-	-

g. Income and expenses, profits or losses recognized directly in equity as prescribed by specific accounting standards

26. Asset revaluation reserve	Current year	Prior year
Reason for the variance between opening and closing balances	-	-

27. Foreign exchange differences reserve	Current year	Prior year
- Foreign exchange differences arising from the translation of foreign currency financial statements into VND	-	-
- Foreign exchange differences arising from other reasons	-	-

28. Funding	Current year	Prior year
- Funds allocated during the year	-	-
- Non-business expenditures	-	-
- Unspent funds at the end of the year	-	-

29. Off-balance sheet items	Closing Balance	Opening Balance
a. Leased assets	-	-
- Leased fixed assets	-	-
- Other leased assets	-	-
b. Assets held on behalf of others	-	-
- Under 1 year	-	-
- From 1 to 5 years	-	-
- Over 5 years	-	-
c. Other foreign currencies	-	-
d.. Bad debt recovered	-	-

25 Owner's Equity

a Statement of changes in equity

Content	Owner's investment equity	Other owners' equity	Financial reserve fund	Exchange rate differences	Undistributed profits	Construction investment fund	Total
Beginning balance of prior year	1,050,000,000,000	272,552,920,334	-	-	247,324,850,244	-	1,569,877,770,578
- Increase in capital during prior year	-						-
- Profit for prior year					219,115,747,187		219,115,747,187
- Other increases		55,322,853,275					55,322,853,275
- Decrease in capital during prior year							-
- Loss for prior year							
- Decrease due to profit distribution					235,755,748,359		235,755,748,359
- Other decreases							
Ending balance of prior year/ Beginning balance of current year	1,050,000,000,000	327,875,773,609	-	-	230,684,849,072	-	1,608,560,622,681
- Increase in capital during this year	-						-
- Profit for this year					149,314,428,629		149,314,428,629
- Other increases		65,734,724,156					65,734,724,156
- Decrease in capital during this year							-
- Decrease due to profit distribution					203,384,708,712		203,384,708,712
- Other decreases							-
Ending balance of this year	1,050,000,000,000	393,610,497,765	-	-	176,614,568,989	-	1,620,225,066,754

VI. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT

1. Revenues from sales and service provisions	Current year	Previous year
In which:	2,021,601,226,223	1,858,206,409,402
- Revenue from sale of goods	1,963,973,677,584	1,577,366,230,919
- Revenue from provision of services	57,627,548,639	280,840,178,483
- Revenue from construction contract		
Revenue from sales to related parties (Detailed as per Form VII-1bTM-TKV)		
2. Revenue deductions	Current year	Previous year
In which:		
- Trade discounts		
- Sales rebates		
- Sales returns		
- Payable VAT		
- Special Consumption Tax		
- Other		
3. Cost of goods sold:	Current year	Previous year
- Cost of goods sold, finished goods	1,606,614,772,755	1,250,645,637,413
- Cost of construction contracts		
- Cost of services rendered	38,558,777,497	261,732,945,396
- Net book value, disposal costs, and liquidation costs of sold investment		
- Business expenses related to investment properties		
- Losses and damages of inventory		
- Expenses in excess of the normal level		
- Provision for devaluation in inventories		
Total	1,645,173,550,252	1,512,378,582,809
4. Financial income:	Current year	Previous year
- Interest on deposits and loans	7,168,904,589	4,872,466,995
- Profit from sale of investments		
- Dividends are distributed	23,723,193,820	12,287,027,200
- Gains from foreign exchange differences		
+ Due to Foreign exchange transactions and payments during the period		
+ Due to revaluation of the year-end balance		
- Payment discount, deferred payment interest	149,567,719	968,276,481
- Other financial income	1,504,591,281	1,413,185,306
Total	32,546,257,409	19,540,955,982
5. Financial expenses:	Current year	Previous year
- Interest expenses	5,762,302,280	1,430,813,347
+ Short term		2,783,141
+ Long term	5,762,302,280	1,428,030,206
- Payment discount, deferred sales interest		
- Loss from disposal of investments		
- Loss from foreign exchange difference		
+ Due to Foreign exchange transactions and payments during the period		
+ Due to revaluation of the year-end balance		
- Provisions for devaluation of trading securities and investment losses	(877,001,834)	
- Other financial expenses		
- Other deductions in financial expenses		
Total	4,885,300,446	1,430,813,347
6. Other income:	Current year	Previous year
- Disposal of fixed assets		5,363,177,111
- Fines collected	6,817,800	
- Resolved bad debts		
- Tax reduced		
- Other income	3,486,888,116	18,562,553
Total	3,493,705,916	5,381,739,664
7. Other expenses:	Current year	Previous year
- Residual value of fixed assets and liquidation and sale costs		
- Loss from revaluation of assets		
- Fines	1,077,500,000	
- Other expenses	664,948,505	441,081,915
Total	1,742,448,505	441,081,915

8. Selling and administrative expenses:	Current year	Previous year
a. Administrative expenses incurred during the period:	192,443,822,342	166,930,344,087
- Management staff costs	85,001,718,005	79,539,675,239
+ Salary	75,528,232,057	71,233,638,213
+ Insurance, Trade Union Fees	5,143,244,296	4,620,878,434
+ Meal allowance	4,330,241,652	3,685,158,592
- Energy Cost	769,724,279	736,963,943
- Management materials and supplies costs	3,187,095,586	3,179,524,653
- Office supplies costs	2,397,902,207	1,627,762,964
- Fixed asset depreciation cost	2,402,264,228	2,932,801,373
- Tax, fees, charges	24,657,917,753	31,661,106,691
- Provision		
- Outsourced expenses	14,826,729,713	9,404,724,980
- Other monetary expenses	59,200,470,571	37,847,784,244
b. Selling expenses incurred during the period:	27,568,285,439	21,528,316,264
- Management staff costs	12,275,666,712	7,344,369,458
+ Salary	10,264,841,956	5,597,744,407
+ Insurance, Trade Union Fees	1,521,122,353	1,349,373,963
+ Meal allowance	489,702,403	397,251,088
- Energy Cost	39,858,332	58,762,795
- Management materials and supplies costs	6,263,064,355	5,215,264,760
- Office supplies costs	66,883,680	31,107,072
- Fixed asset depreciation cost	1,752,108,078	1,373,468,438
- Tax, fees, charges		
- Provision		
- Outsourced expenses	2,615,442,755	3,054,790,431
- Other monetary expenses	4,555,261,527	4,450,553,310
c. Deductions of selling and administrative expenses incurred during		
- Reversal of product warranty provisions		
- Reversal of restructuring provisions and other provisions		

9. Production and business costs by element:	Current year	Previous year
a. Total:	1,718,575,648,089	1,506,225,535,218
- Semi-finished goods purchased externally	380,300,392,269	272,282,417,253
- Costs of raw materials, supplies, and energy	344,925,596,887	352,876,750,092
+ Raw materials	129,963,031,484	122,029,284,371
+ Fuel	194,371,717,650	209,775,085,541
+ Power and utilities	20,590,847,753	21,072,380,180
- Labor costs	249,720,542,504	223,293,956,236
+ Salary	213,467,796,592	189,857,400,180
+ Insurance, Trade Union Fees	26,483,602,652	23,269,549,679
+ Meal allowance	9,769,143,260	10,167,006,377
- Depreciation expenses	54,632,301,629	42,360,785,833
- Outsourced services	148,547,319,321	184,177,844,766
- Other expenses in cash	540,449,495,479	431,233,781,038
b. Coal production:	1,587,814,744,442	1,399,981,537,290
- Semi-finished goods purchased externally	380,300,392,269	272,282,417,253
- Costs of raw materials, supplies, and energy	291,812,624,686	309,784,741,253
+ Raw materials	82,680,059,926	85,403,615,825
+ Fuel	192,761,288,682	207,402,485,368
+ Power and utilities	16,371,276,078	16,978,640,060
- Labor costs	227,598,391,867	204,406,452,972
+ Salary	194,747,527,470	173,827,934,982
+ Insurance, Trade Union Fees	24,123,079,995	21,383,202,512
+ Meal allowance	8,727,784,402	9,195,315,478
- Depreciation expenses	49,220,424,313	38,727,855,923

- Outsourced services	139,383,115,126	175,031,427,098
- Other expenses in cash	499,499,796,181	399,748,642,791
c. Construction and installation activities		
d. Production of construction materials	21,598,100,751	19,245,875,859
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	1,104,569,683	1,305,751,305
+ Raw materials	517,852,810	199,162,072
+ Fuel	586,716,873	1,106,589,233
+ Power and utilities		
- Labor costs	1,110,887,361	941,644,850
+ Salary	1,106,461,515	937,893,277
+ Insurance, Trade Union Fees	4,425,846	3,751,573
+ Meal allowance		
- Depreciation expenses		28,625,004
- Outsourced services	3,815,022,056	4,653,264,316
- Other expenses in cash	15,567,621,651	12,316,590,384
e. Mechanical production		
f. Production of other products.	61,545,692,282	49,144,891,832
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	42,551,033,636	32,711,326,579
+ Raw materials	39,623,774,588	30,024,795,534
+ Fuel	15,070,951	19,543,740
+ Power and utilities	2,912,188,097	2,666,987,305
- Labor costs	12,964,798,911	12,012,296,693
+ Salary	10,478,948,530	9,992,320,158
+ Insurance, Trade Union Fees	1,639,837,201	1,261,646,164
+ Meal allowance	846,013,180	758,330,371
- Depreciation expenses	1,426,267,232	1,207,288,973
- Outsourced services	3,849,617,375	2,625,175,364
- Other expenses in cash	753,975,128	588,804,223
g. Service business	47,617,110,614	37,853,230,237
- Semi-finished goods purchased externally		
- Costs of raw materials, supplies, and energy	9,457,368,882	9,074,930,955
+ Raw materials	7,141,344,160	6,401,710,940
+ Fuel	1,008,641,144	1,246,467,200
+ Power and utilities	1,307,383,578	1,426,752,815
- Labor costs	8,046,464,365	5,933,561,721
+ Salary	7,134,859,077	5,099,251,763
+ Insurance, Trade Union Fees	716,259,610	620,949,430
+ Meal allowance	195,345,678	213,360,528
- Depreciation expenses	3,985,610,084	2,397,015,933
- Outsourced services	1,499,564,764	1,867,977,988
- Other expenses in cash	24,628,102,519	18,579,743,640

10. Current Corporate Income Tax expenses:	Current year	Previous year
- Corporate income tax expenses based on taxable income for the current year	34,822,115,945	34,437,425,024
- Adjusting the corporate income tax expenses of previous years into the current year's income tax expense		
- Total current corporate income tax expenses.	34,822,115,945	34,437,425,024

11. Deferred Corporate Income Tax :	Current year	Previous year
- Deferred corporate income tax expenses arising from taxable temporary differences.	1,691,237,990	(214,335,323)
- Total deferred corporate income tax expenses.	1,691,237,990	(214,335,323)

VIII. ADDITIONAL INFORMATION FOR ITEMS ON THE CASH FLOW STATEMENT:

<i>1. Non-cash transactions affecting the cash flow statement and cash held by the company but not used: none</i>	<i>Current year</i>	<i>Previous year</i>
a. Purchase of assets by incurring directly related debts or through finance lease transactions:		
- Purchase of a business through the issuance of shares:		
- Conversion of debt into equity:		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period:		
- Total value of acquisitions or disposals:		
- Portion of the acquisition or disposal value paid in cash and cash equivalents:		
- Actual cash and cash equivalents in the subsidiary or other business unit acquired or disposed of:		
- The portion of asset values (aggregated by asset type) and liabilities that are not cash and cash equivalents in the subsidiary or other business unit acquired or disposed of during the period		
c. Disclose the value and reasons for large amounts of cash and cash equivalents held by the company but not used due to legal restrictions or other constraints the company must comply with		

IX. Other information

1. Contingent liabilities, commitments, and other financial information: The parent company is exposed to risks after using financial instruments: market risk, credit risk, and payment risk.
2. Information on related parties: The Vietnam Coal and Mineral Industry Holding Corporation Limited and its subsidiaries are identified as related parties of the Parent Company - VINACOMIN - VIET BAC MINING INDUSTRY HOLDING
3. The Parent company has allocated funds to pay remuneration to the Board of Directors, the Supervisory Board, and salaries for the Executive Board as follows:

Name	Position	Salary	Allowance
Board of Director			
Mr. Le Quang Binh	Chairman of BOD		55,800,000
Mr. Dang Van Tung	Member of BOD	413,100,000	
Mr. Trinh Hong Ngan	Member of BOD		48,600,000
Mr. Vu Minh Tan	Member of BOD		48,600,000
Mr. Pham Van Lo	Member of BOD	243,000,000	
Supervisory Board			
Ms. Le Thi Thu Hien	Chairman of Supervisory Board	428,400,000	
Ms. Nguyen Thi Lich	Member of Supervisory Board		45,000,000
Mr. Nguyen Anh Tuan	Member of Supervisory Board (up to 23/04/2025)		18,833,333
Mr. Nguyen Van Tao	Member of Supervisory Board (since 24/04/2025)		26,166,667
Executive Board			
Mr. Trinh Hong Ngan	General Director	459,000,000	
Mr. Vu Minh Tan	Deputy General Director	413,100,000	
Mr. Nguyen Van Dung	Deputy General Director	413,100,000	
Mr. Pham Thanh Hai	Deputy General Director	413,100,000	
Mr. Nguyen Thac Tan	Deputy General Director	413,100,000	
Chief Accountant			
Mr. Le Minh Hien	Chief Accountant	382,500,000	
Total		3,578,400,000	243,000,000

3. Comparative information: The figures used for comparison are the financial statement figures for the fiscal year beginning on **January 1, 2024**, and ending on **September 30, 2024**, of VINACOMIN - VIET BAC MINING INDUSTRY HOLDING CORPORATION

*Prepared by**Chief Accountant**General Director**Pham Thi Thuy Nga**Le Minh Hien**Trinh Hong Ngan*