

Number: 906/CV-PLC-TCKT

Hanoi, 27th October 2025**PETROLIMEX**V/v: Disclosure of Consolidated Financial Statements for the 3rd quarter of 2025

To: - State Securities Commission;
- Hanoi Stock Exchange;

1. Company name: Petrolimex Petrochemical Corporation - JSC.
2. Stock code: PLC
3. Address: Floor 18 & 19, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City.
4. Phone: (84-24) 38513205 Fax: (84-24) 38513207
5. Person performing the disclosure: Ms. Phuong Thao Hien - Chief Accountant.
6. Content of the disclosed information:
 - Consolidated Financial Statements for the 3rd quarter of 2025 of Petrolimex Petrochemical Corporation - JSC were prepared on October 27, 2025;
 - Explanation of changes in business results in the third quarter of 2025 compared to the third quarter of 2024;
7. Website address to public information: www.plc.petrolimex.com.vn.

We hereby commit that the information disclosed above give a true and fair view and we are fully responsible before the law for the content of the disclosed information.

Sincerely./.

Recipient:

- As above;
- File: VT, TCKT.

GENERAL DIRECTOR**Le Quang Tuan**

**PETROLIMEX PETROCHEMICAL
CORPORATION - JSC**



THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

Hanoi, 27th October 2025

CONSOLIDATED FINANCIAL STATEMENTS FOR THE 3RD OF 2025

CONSOLIDATED BALANCE SHEET*At 30 September 2025**Unit: VND*

ASSETS	Code	Note	30/9/2025	1/1/2025
1	2	3	4	5
A - CURRENTS ASSETS	100		3.423.371.352.119	3.238.681.107.303
I. Cash and cash equivalents	110		306.746.073.455	298.965.403.934
1. Cash	111	V.01	269.125.473.455	153.008.853.628
2. Cash equivalents	112		37.620.600.000	145.956.550.306
II. Short-term financial investments	120		524.000.000.000	645.707.573.826
1. Securities hold-for-trading	121		0	0
2. Provision for securities	122		0	0
3. Hold-to-maturity investments	123		524.000.000.000	645.707.573.826
III. Accounts receivable – short-term	130		1.182.926.312.401	1.205.966.310.749
1. Accounts receivable from customers	131		1.371.486.572.667	1.390.452.021.017
2. Prepayments to suppliers	132		47.295.150.581	40.257.041.062
3. Receivables from related parties	133	V.02	0	0
4. Receivables from construction contract	134		0	0
5. Receivables from short-term loans	135		0	0
6. Other receivables	136	V.03	29.950.551.483	26.029.047.581
7. Allowance for doubtful debts	137		-265.805.962.330	-250.771.798.911
8. Shortage of assets awaiting resolution	139		0	0
IV. Inventories	140		1.357.077.168.813	1.054.340.570.108
1. Inventories	141	V.04	1.358.024.447.286	1.055.287.848.581
2. Provision for obsolete inventories	149		-947.278.473	-947.278.473
V. Other current assets	150		52.621.797.450	33.701.248.686
1. Short-term prepaid expenses	151		2.774.620.020	2.235.801.392
2. Deductible value added tax	152		44.499.058.664	28.249.582.802
3. Taxes and others receivable from State Treasury	153	V.05	5.348.118.766	3.215.864.492
4. Trading government bonds	154		0	0
5. Other current assets	155	V.06	0	0
B - LONG-TERM ASSETS	200		783.738.287.682	841.273.695.611
I. Non – Current receivables	210		6.245.095.674	6.267.821.574
1. Long term trade receivables	211		0	0
2. Long term advance to suppliers	212		0	0
3. Working capital from subunits	213		0	0

4. Long term receivables from related parties	214		0	0
5. Long term loan receivables	215		0	0
6. Long term other receivables	216	V.07	6.245.095.674	6.267.821.574
7. Provision for bad debts	219		0	0
II. Fixed assets	220		594.769.600.729	641.644.077.421
1. Tangible fixed assets	221	V.08	583.187.907.086	630.171.867.089
- Cost	222		1.783.044.853.924	1.768.798.419.778
- Accumulated depreciation	223		-1.199.856.946.838	-1.138.626.552.689
2. Fixed assets of finance leasing	224	V.09	0	0
- Cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.10	11.581.693.643	11.472.210.332
- Cost	228		24.171.443.331	22.639.693.331
- Accumulated amortisation	229		-12.589.749.688	-11.167.482.999
III. Investment properties	230		0	0
- Cost	231		0	0
- Accumulated depreciation	232		0	0
IV. Long-term assets in progress	240		12.305.820.411	10.737.047.324
1. Long-term work in progress	241		0	0
2. Construction in progress	242	V.11	12.305.820.411	10.737.047.324
V. Long-term financial investments	250		0	0
1. Investments in subsidiaries	251		0	0
2. Investments in associates	252		0	0
3. Other long-term investments	253		0	0
4. Allowance for diminution in the value of long-term financial investments	254		0	0
5. Held-to-maturity investments	255		0	0
VI. Other long-term assets	260		170.417.770.868	182.624.749.292
1. Long-term prepaid expenses	261	V.12	170.417.770.868	182.583.030.824
2. Deferred tax assets	262		0	41.718.468
2. LT equipment, materials and spare parts	263		0	0
4. Other long-term assets	268	V.13	0	0
5. Goodwill	269		0	0
TOTAL ASSETS (270 = 100 + 200)	270		4.207.109.639.801	4.079.954.802.914
C - LIABILITIES	300		2.899.272.667.195	2.830.303.546.674
I. Current liabilities	310		2.881.680.603.096	2.812.477.395.506
1. Accounts payable to suppliers	311		635.219.977.449	948.228.132.539
2. Advances from customers	312		45.683.610.629	47.437.995.192
3. Taxes and others payable to State Treasury	313	V.14	30.219.776.654	28.740.380.571
4. Payables to employees	314		73.509.770.737	49.560.559.146
5. Accrued expenses	315	V.15	22.553.032.695	3.600.438.804

6. Payables to related parties	316		0	0
7. Payables from construction contract	317		0	0
8. Short-term deferred revenue	318		0	0
9. Other payables – short-term	319	V.16	10.792.641.926	6.638.270.402
10. Short-term borrowings	320	V.17	2.059.346.943.401	1.718.987.017.001
11. Provision for short-term payable	321		0	0
12. Bonus and welfare fund	322		4.354.849.605	9.284.601.851
13. Stabilization fund	323		0	0
14. Trading government bonds	324		0	0
II. Long-term liabilities	330		17.592.064.099	17.826.151.168
1. Long-term trade payables	331		0	0
2. Long-term advance to customers	332		0	0
3. Long-term accruals	333		0	0
4. Working capital from subunits	334		0	0
5. Longterm payables to related parties	335		0	0
6. Longterm deferred revenue	336		0	0
7. Other long-term payables	337		2.000.000.000	2.000.000.000
8. Long term loans and debts	338	V.18	0	0
9. Convertible bond	339		0	0
10. Preference shares	340		0	0
11. Deferred tax liabilities	341		15.592.064.099	15.826.151.168
12. Provision for bad debts	342		0	0
13. The development of science and technology fund	343		0	0
D - EQUITY	400		1.307.836.972.606	1.249.651.256.240
I. Owners' equity	410	V.19	1.307.836.972.606	1.249.651.256.240
1. Share capital	411		807.988.390.000	807.988.390.000
- Ordinary shares with voting rights	411a		807.988.390.000	807.988.390.000
- Preference shares	411b		0	0
2. Share premium	412		3.561.050.000	3.561.050.000
3. Convertible Bond	413		0	0
4. Other capital	414		466.200.000	466.200.000
5. Treasury shares	415		-12.730.000	-12.730.000
6. Asset revaluation difference	416		0	0
7. Foreign exchange gain/loss	417		-264.768.396	-461.527.516
8. Investment and development fund	418		376.761.705.288	376.558.072.023
9. Financial reserve fund	419		0	0
10. Other equity funds	420		20.606.416.905	20.949.385.468
11. Retained profits	421		98.730.708.809	40.602.416.265
- Retained profits brought forward	421a		0	-2.618.615.815
- Retained profit for the current year	421b		98.730.708.809	43.221.032.080

12. Construction investment fund	422		0	0
13. Non-controlling interest	429		0	0
II. Other fund	430		0	0
1. Other fund	431		0	0
2. Fixed assets arising from other fund	432		0	0
TOTAL RESOURCES (440 = 300 + 400)	440		4.207.109.639.801	4.079.954.802.914

Hanoi, 27th October 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Quang Hung

Phuong Thao Hien

Le Quang Tuan

CONSOLIDATED STATEMENT OF INCOME*From 01/01/2025 to 30/09/2025*

Unit: VND

ITEM	Code	Note	3rd quarter		Nine-month period ended	
			This year	Last year	This year	Năm trước
1	2	3	4	5	6	7
1. Revenue from sales of goods	01	V.20	1.730.841.910.321	1.467.906.592.151	5.782.047.430.150	4.807.687.272.281
2. Deductions	02	V.21				
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		1.730.841.910.321	1.467.906.592.151	5.782.047.430.150	4.807.687.272.281
4. Cost of sales	11	V.22	1.482.917.809.250	1.309.252.351.466	4.990.281.034.106	4.228.150.612.109
5. Gross profit (20 = 10 - 11)	20	-	247.924.101.071	158.654.240.685	791.766.396.044	579.536.660.172
6. Financial income	21	V.23	15.778.506.333	31.499.081.359	53.974.671.863	52.886.849.717
7. Financial expenses	22	V.24	26.644.451.114	20.994.993.608	93.338.607.933	94.621.222.932
<i>In which: Interest expense</i>	23		24.657.359.612	21.677.056.760	75.864.348.738	63.124.602.340
8. Profit and loss in joint ventures	24					
9. Selling expenses	25		147.765.822.487	117.253.299.020	482.569.339.795	395.735.903.878
10. General and administration expenses	26		48.358.903.050	39.577.801.051	147.112.717.834	103.811.594.689
11. Net operating profit (30=20+(21-22)+24-(25+26))	30		40.933.430.753	12.327.228.365	122.720.402.345	38.254.788.390
12. Other income	31		51.351.443	849.972.037	1.333.141.091	4.353.652.702

ITEM	Code	Note	3rd quarter		Nine-month period ended	
			This year	Last year	This year	Năm trước
13. Other expenses	32		162.910.127	632.744.473	904.519.918	2.063.872.956
14. Other profit (40=31-32)	40		-111.558.684	217.227.564	428.621.173	2.289.779.746
15. Accounting profit before tax (50=30+40)	50		40.821.872.069	12.544.455.929	123.149.023.518	40.544.568.136
16. Current corporate income tax expense	51		8.918.586.917	2.858.554.938	24.655.444.008	9.371.513.221
17. Deferred corporate income tax expense	52		148.983.585	3.088.976.546	-237.129.299	8.280.580.372
18. Net profit after tax (60=50-51-52)	60		31.754.301.567	6.596.924.445	98.730.708.809	22.892.474.543
19. Profit after tax of parent company shareholders	61		31.754.301.567	6.596.924.445	98.730.708.809	22.892.474.543
20. Profit after tax of non-controlling shareholders (62=60-61)	62					
21. Basic earnings per share (*)	70		393	82	1.222	283

Hanoi, 27th October 2025

ACCOUNTANT

Nguyen Quang Hung

CHIEF ACCOUNTANT

Phuong Thao Hien

GENERAL DIRECTOR

Le Quang Tuan

CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2025 to 30/09/2025

Unit: VND

ITEM	Code	This year	Last year
I. Cash flows from operating activities			
1. Profit before tax	01	123.149.023.518	40.544.568.136
2. Adjustments for			
- Depreciation and amortisation	02	75.754.652.392	72.445.434.039
- Allowances and provisions	03	15.034.163.419	-359.768.676
- Unrealised foreign exchange gains/losses	04		
- Profits from investing activities	05	-29.409.699.687	-18.440.317.094
- Interest expense	06	75.864.348.738	63.124.602.340
- Other adjustment	07	0	0
3. Operating profit before changes in working capital	08	260.392.488.380	157.314.518.745
- Change in receivables	09	-9.808.234.024	-10.733.989.457
- Change in inventories	10	-302.736.598.705	38.767.396.807
- Change in payables and other liabilities (not included interest expenses and income tax payables)	11	-270.557.378.235	-479.161.476.387
- Change in prepaid expenses	12	4.398.435.659	-18.094.504.629
- Decrease/(Increase) in securities held for trading	13		0
- Interest paid	14	-75.864.348.738	-63.124.602.340
- Income tax paid	15	-18.302.219.386	-32.107.045.272
- Other income from business activities	16		0
- Other payments for operating activities	17	-4.929.752.246	-12.422.626.209
Net cash flows from operating activities	20	-417.407.607.295	-419.562.328.742
II. Cash flows from investing activities			
1. Payments for additions to fixed assets and other	21	-23.157.229.768	-15.701.593.743
2. Proceeds from disposals of assets	22		0

3. Payments for term deposits and for investments in other entities	23	-832.000.000.000	13.458.629.049
4. Collection of loans provided to related parties and other	24	953.707.573.826	
5. Payments for equity investments in other entities	25		0
6. Proceed from collection investment in other entity	26		
7. Receipts of interests and share of profit	27	29.409.699.687	18.440.317.094
Net cash flows from investing activities	30	127.960.043.745	16.197.352.400
III. Cash flows from financing activities			
1. Proceeds from issuance of ordinary shares	31	0	0
2. Money to return contributed capital to owners, buy back shares of the issued business	32	0	0
3. Proceeds from short-term borrowings	33	4.119.029.342.672	3.665.871.486.525
4. Payments to settle loan principals	34	-3.781.477.956.251	-3.169.177.691.697
5. Payments for principal of finance leaser	35		0
6. Dividend paid to owner	36	-40.323.153.350	-96.775.568.040
Net cash flows from financing activities	40	297.228.233.071	399.918.226.788
Net cash flows during the year (50 = 20+30+40)	50	7.780.669.521	-3.446.749.554
Cash and cash equivalents at the beginning of the year	60	298.965.403.934	287.643.594.652
Impact of exchange rate fluctuation	61		
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	306.746.073.455	284.196.845.098

Hanoi, 27th October 2025

ACCOUNTANT

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Nguyen Quang Hung



Phuong Thao Hien




Le Quang Tuan

NOTES TO THE FINANCIAL STATEMENTS**The third quarter of 2025****I. OPERATIONAL CHARACTERISTICS OF THE BUSINESS:****1. Form of capital ownership:**

Petrolimex Petrochemical Corporation - JSC, formerly known as Petrolimex Petrochemical Joint Stock Company, under the Vietnam National Petroleum Group (formerly Vietnam National Petroleum Corporation), operates under the Law on State-owned Enterprises, then was transformed into a joint stock company under Decision No. 1801/2003/QĐ-BTM dated 23 December 2003 issued by the Minister of Trade (currently known as the Ministry of Industry and Trade).

The time of handover to the joint stock company was March 1, 2004 according to the handover minutes signed between representatives of the Ministry of Trade, Vietnam National Petroleum Corporation and Petrolimex Petrochemical Company. On February 5, 2013, the Board of Directors of the Vietnam National Petroleum Group issued Resolution No. 047/2013/PLX-NQ-HĐQT on approving the restructuring project of Petrolimex Petrochemical Joint Stock Company to form Petrolimex Petrochemical Corporation - JSC.

The parent company of the Corporation is Vietnam National Petroleum Group (“Petrolimex”) who owns 79.07% of the Corporation’s shares, other shareholders owning 20.93% of the shares.

1.1. List of important subsidiaries:**1.1.1. Petrolimex Asphalt Company Limited:**

- Charter capital 361.4 billion VND (100% capital from PLC Corporation);
- Address: 19th Floor, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

1.1.2. Petrolimex Chemical Company Limited:

- Charter capital 254.3 billion VND (100% capital from PLC Corporation)
- Address: 19th Floor, No. 229 Tay Son Street, Kim Lien Ward, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

2. Business areas:

Production, trading, import and export of petrochemical products and services related to petrochemicals.

3. Main business lines:

- Trade and import, export lubricant, asphalt and chemicals (except for chemicals prohibited by the State) and other commodities of oil and gas industry;
- Trade and import, export specialised materials and equipment of the petrochemical industry;

- Provide transportation, warehouse, production, analysis and test, consultancy and technical services relating to the petrochemical industry;
- Do real estate business; and
- Provide maritime services and ship supplies.

II. ANNUAL ACCOUNTING PERIOD, ACCOUNTING AND PRESENTATION CURRENCY:

1. The annual accounting period of the Corporation starts from 1 January to 31 December.
2. The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial statement presentation purpose.

III. ACCOUNTING STANDARDS AND REGIMES:

1. Accounting regimes: Under Circular 200/2014/TT-BTC dated December 22, 2014
2. Statement of compliance: The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.
3. Applied accounting documentation system: The Company's applied accounting documentation system is the General Journal.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Cash and cash equivalents: based on actual price on transaction date.
2. Inventories:
 - Inventories are stated at the lower of cost and net realisable value;
 - Cost is determined on a first-in-first-out and includes all costs incurred in bringing the inventories to their present location and condition;
 - The Corporation applies the perpetual method of accounting for inventories;
 - Principles for provision for devaluation of inventories: Estimate the difference between the current market value (net realizable value) of their inventory and its book value.
3. Receivables: Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

Writing off uncollectible receivables:

Unit: VND

No	Customer name	Cancellation date	Amount
1	Can Tho Footwear Company	31/12/2019	146.141.290
2	Cuu Long Heavy Industry JSC	31/12/2019	118.833.600
3	Vinh Hoang Co., Ltd.	31/12/2019	479.974.413
4	North-South Expressway Transport Company Limited	31/12/2019	559.814.300
5	Phuc Long Thinh Trading Company Limited	31/12/2020	569.832.800
6	Quoc Vuong Trading Company Limited	31/12/2020	595.727.405
7	Others	31/12/2020	4.343.383.970
8	Van Phong Technical and Commercial Joint Stock Company	30/09/2022	50.804.602
9	Quang Tam Co., Ltd.	30/09/2022	212.780.516

10	Phuc Toan Viet Company Limited	31/10/2023	60.000.000
11	Hoang Dat Company Limited	30/09/2025	943.975.153
	Total:		8.081.268.049

4. Tangible fixed assets and intangible asset, investment properties:
 - Tangible fixed assets and intangible assets, investment properties are stated at cost less accumulated depreciation;
 - Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life.
5. Investments:
 - Investments in subsidiaries, associates are initially recognized at cost which includes purchase price plus any directly attributable transaction costs;
 - Short-term financial investments: based on actual value;
 - Other short-term, long-term investments: based on actual value;
 - Provision for investments: based on regulation.
6. Borrowing costs: are recognised as an expense in the year in which they are incurred.
7. Principles of recording and capitalizing other expenses:
 - Prepaid expenses: According to current regulations.
 - Other expenses: According to current regulations.
 - Method of allocating prepaid expenses: Average allocation for periods of using fees.
8. Principles of recording payables: According to current regulations
9. Principles and methods of recording payable provisions: According to VAS 18
10. Principles of recording equity:
 - Principles of recording owner equity, equity surplus, other owners' capital: According to actual assessment.
 - Principles of recording asset revaluation differences: Implemented under Circular 179/2012/TT-BTC dated October 24, 2012.
 - Principles of recording exchange rate differences: According to accounting standards.
 - Principles of recording undistributed profits: According to accounting regimes and standards.
11. Principles and methods of revenue recognition: According to accounting regimes and standards.
12. Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses: According to State regulations.
- V. NOTES OF ITEMS:** (according to attached details)

V.01 - Cash and cash equivalents

Unit: VNĐ

Item	30-09-2025	01-01-2025
1. Cash on hand	7.198.085.031	8.189.319.261
2. Cash in banks	261.927.388.424	144.819.534.367
3. Gold, metal, precious stone	0	0
4. Cash equivalents	0	0
Total:	269.125.473.455	153.008.853.628

V.3 - Other short-term receivables

Unit: VNĐ

Item	30-09-2025	01-01-2025
1. Receivables from equitization	48.280.120	48.280.120
2. Advances to employees	16.395.771.588	14.038.039.075
3. Short-term deposits	403.143.104	1.295.855.510
6. Dividend income	1.054.536.042	1.054.536.042
7. Receivables from employees	642.030.476	164.191.568
8. Other receivables	11.406.790.153	9.428.145.266
Total:	29.950.551.483	26.029.047.581

V.4 - Inventories

Unit: VNĐ

Item	30-09-2025	01-01-2025
1. Goods in transit	140.659.144.839	146.476.007.670
2. Raw materials	342.831.999.332	234.448.435.903
3. Tools and supplies	22.186.909.155	23.521.259.194
4. Work in progress	55.905.302.822	47.212.269.685
5. Finished goods, merchandise inventories	796.441.091.138	603.629.876.129
Total:	1.358.024.447.286	1.055.287.848.581

V.5 - Taxes and other receivables from the State

Unit: VNĐ

Item	30-09-2025	01-01-2025
1. Overpaid corporate income tax	2.568.806.703	2.065.589.888
2. Personal income tax overpayment	733.903.695	107.159.845
3. Overpaid import and export tax	82.700.593	82.700.593
4. Other receivables from the State	1.962.707.775	960.414.166
Total:	5.348.118.766	3.215.864.492

V.7 - Other long-term receivables

Unit: VNĐ

Item	30-09-2025	01-01-2025
Other long-term receivables	6.245.095.674	6.267.821.574
Total:	6.245.095.674	6.267.821.574

V.8 - Tangible fixed assets

Unit: VNĐ

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
COST					
1. Opening balance	854.133.450.987	622.909.141.686	247.921.113.196	43.834.713.909	1.768.798.419.778
2. Increase in period	1.486.868.562	15.203.189.050	1.242.488.702	2.289.593.067	20.222.139.381
- Newly constructed	1.417.896.031	15.203.189.050	0	2.258.422.822	18.879.507.903
- Completed capital construction investment	0	0	1.177.198.778	0	1.177.198.778
- Other increase	68.972.531	0	65.289.924	31.170.245	165.432.700
3. Decrease in period	1.621.153.980	3.391.224.891	890.636.364	72.690.000	5.975.705.235
- Disposals and write off	1.621.153.980	3.391.224.891	890.636.364	72.690.000	5.975.705.235
4. Closing balance	853.999.165.569	634.721.105.845	248.272.965.534	46.051.616.976	1.783.044.853.924
ACCUMULATED DEPRECIATION					
1. Opening balance	491.195.157.190	424.356.633.225	188.734.817.350	34.339.944.924	1.138.626.552.689
2. Increase in period	29.222.196.184	26.489.519.672	9.337.195.013	2.203.066.860	67.251.977.729
- Depreciation	29.220.047.185	26.489.519.672	9.202.421.001	2.192.392.176	67.104.380.034
- Other increase	2.148.999	0	134.774.012	10.674.684	147.597.695
3. Decrease in period	1.667.032.325	3.391.224.891	890.636.364	72.690.000	6.021.583.580
- Disposals and write off	1.621.153.980	3.391.224.891	890.636.364	72.690.000	5.975.705.235
- Other decrease	45.878.345	0	0	0	45.878.345
4. Closing balance	518.750.321.049	447.454.928.006	197.181.375.999	36.470.321.784	1.199.856.946.838
NET BOOK VALUE					
Opening balance	362.938.293.797	198.552.508.461	59.186.295.846	9.494.768.985	630.171.867.089
Closing balance	335.248.844.520	187.266.177.839	51.091.589.535	9.581.295.192	583.187.907.086

V.10 - Intangible fixed assets

Unit: VNĐ

Item	Land use rights	Patent copyright	Trademark	Software	Total
COST					
Opening balance				22.639.693.331	22.639.693.331
Increase in period				1.531.750.000	1.531.750.000
- Additions				1.531.750.000	1.531.750.000
Closing balance				24.171.443.331	24.171.443.331
ACCUMULATED AMORTISATION					
Opening balance				11.167.482.999	11.167.482.999
Increase in period				1.422.266.689	949.057.670
- Depreciation				1.422.266.689	949.057.670
Closing balance				12.589.749.688	12.116.540.669
NET BOOK VALUE					
Opening balance				11.472.210.332	11.472.210.332
Closing balance				11.581.693.643	12.054.902.662

V.11 - Construction in progress*ĐVT: Đồng*

No	Project name	30-09-2025	01-01-2025
1	Human resource management software	30.000.000	30.000.000
2	Accounting software for production and business sector	2.066.470.000	
3	Petrolimex lubricant app		714.000.000
4	Others	4.000.000	4.000.000
5	CT Lubricants and Chemicals Da Nang warehouse	8.054.184.342	8.054.184.342
6	Expanding Nha Be lubricant factory	39.900.909	39.900.909
7	Renovation and upgrading of Nha Be Lubricant Factory	181.666.667	181.666.667
8	Renovation and support of technical facilities of Nguyen Khoai Lubricant Warehouse	187.300.926	
9	Construction of Cam Ranh Warehouse	463.250.776	463.250.776
10	Renovation and expansion of Cua Lo Warehouse	420.177.189	430.130.892
11	Renovation and expansion Quy Nhon factory		77.777.778
12	Expansion Tho Quang Asphalt Warehouse	107.120.363	107.120.363
13	Expansion of Thuong Ly Chemical Factory	635.015.597	635.015.597
Total:		12.305.820.411	10.737.047.324

V.12 - Long-term prepaid expenses*ĐVT: Đồng*

Item	30-09-2025	01-01-2025
1. Prepaid office investment cost at MIPEC building	51.203.850.517	56.260.354.735
2. Prepaid Dinh Vu Industrial land costs	62.937.631.655	65.109.133.106
3. Tools and instruments	14.556.463.222	17.335.136.881
4. Fixed asset repair costs	25.448.677.209	29.905.575.276
7. Other prepaid expenses	16.271.148.265	13.972.830.826
Total:	170.417.770.868	182.583.030.824

V.14 - Taxes and others receivable from and payable to State Treasury

Unit: VNĐ

Item	30-09-2025	01-01-2025
1. Value added tax	1.799.465.373	1.788.440.077
5. Corporate income tax	9.743.606.239	2.887.164.802
6. Personal income tax	187.226.032	1.077.555.735
9. Environment protection tax	2.647.263.040	2.961.295.640
10. Other taxes	1.487.534	88.239.368
11. Cost of recycling products, packaging of lubricants	15.840.728.436	19.937.684.949
Total:	30.219.776.654	28.740.380.571

V.15 - Short-term accrued expenses

Unit: VNĐ

Item	30-09-2025	01-01-2025
1. Sale incentives, promotion	12.585.376.937	2.302.432.831
4. Transportation expenses	972.379.434	99.530.000
7. Others	8.995.276.324	1.198.475.973
Total:	22.553.032.695	3.600.438.804

V.16 - Other short-term payables

Unit: VNĐ

Item	30-09-2025	01-01-2025
2. Trade union fees	4.025.339.242	3.851.810.490
3. Short-term deposits received	1.250.723.199	170.695.898
6. Dividends	2.488.353.120	2.412.723.470
9. Others	3.028.226.365	203.040.544
Total:	10.792.641.926	6.638.270.402

V.17 - Notes to the short-term borrowings and finance lease liabilities

Unit: VNĐ

Item	Currency	30-09-2025	01-01-2025
Military Commercial Joint Stock Bank	USD	238.958.872.209	9.148.763.951
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	389.917.725.237	94.466.374.291
HSBC Bank Limited	VND	218.205.131.831	359.749.086.080
Military Commercial Joint Stock Bank	VND	3.164.557.914	33.182.750.817
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	151.955.102.722	35.749.348.649
Vietnam International Commercial Joint Stock Bank	VND	0	83.591.712.370
Prosperity And Growth Commercial Joint Stock Bank	VND	50.926.656.004	202.255.595.914
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	727.646.050.030	565.042.514.474
Vietnam Export Import Commercial Joint - Stock Bank	VND	48.274.037.669	107.990.230.609
Southeast Asia Commercial Joint Stock Bank	VND	0	123.325.323.964
BNP Paribas Bank - Hanoi Branch	VND	230.298.809.785	104.485.315.882
Total:		2.059.346.943.401	1.718.987.017.001

V.19 - Changes in owners'equity

Unit: VNĐ

Item	Share capital	Foreign exchange differences	Investment and development fund	Other equity funds	Retained profits	Total
At 31/12/2023	807.988.390.000	-133.835.524	376.558.072.023	20.951.219.232	104.097.315.963	1.313.475.681.694
- Net profit for the year					43.221.032.080	43.221.032.080
- Appropriation to bonus and welfare fund and Board of Directors bonus fund					-6.439.934.253	-6.439.934.253
- Dividend 2023 (12%)					-96.957.079.200	-96.957.079.200
- Others increase/decrease		-327.691.992		-1.833.764	-3.318.918.325	-3.648.444.081
At 31/12/2024	807.988.390.000	-461.527.516	376.558.072.023	20.949.385.468	40.602.416.265	1.249.651.256.240
- Net profit for the year					98.730.708.809	98.730.708.809
- Appropriation to Development and Investment fund			203.633.265		-203.633.265	
- Dividend payment in 2024 in cash (5%)					-40.398.783.000	-40.398.783.000
- Others increase/decrease		196.759.120		-342.968.563		-146.209.443
Balance at 30/09/2025	807.988.390.000	-264.768.396	376.761.705.288	20.606.416.905	98.730.708.809	1.307.836.972.606

V.20 - Revenue from sales of goods and services

Unit: VNĐ

Item	09M/2025	09M/2024
1. Revenue from sales	5.754.864.590.028	4.774.714.115.249
- Lubricant	1.430.522.164.715	1.320.657.785.128
- Asphalt	2.776.717.159.082	2.042.630.178.157
- Chemicals and solvents	1.547.625.266.231	1.411.426.151.964
2. Others	27.182.840.122	32.973.157.032
Total:	5.782.047.430.150	4.807.687.272.281

V.22 - Cost of sales

Unit: VNĐ

Item	09M/2025	09M/2024
1. Cost of sales	4.974.429.680.710	4.198.756.239.843
- Lubricant	1.064.616.979.614	999.031.739.842
- Asphalt	2.463.799.964.255	1.848.806.839.206
- Chemicals and solvents	1.446.012.736.841	1.350.917.660.795
2. Others	15.851.353.396	29.394.372.266
Total:	4.990.281.034.106	4.228.150.612.109

V.23 - Financial income

Unit: VNĐ

Item	09M/2025	09M/2024
1. Interest income from deposits and borrowings	29.409.699.687	18.440.317.094
5. Foreign exchange gains	23.221.939.401	32.566.130.100
6. Interest from credit sales	1.343.032.775	1.880.402.523
Total:	53.974.671.863	52.886.849.717

V.24 - Financial expenses

Unit: VNĐ

Item	09M/2025	09M/2024
1. Interest expense	75.864.348.738	63.124.602.340
2. Payment discounts for customers	1.139.738.270	922.947.613
5. Foreign exchange losses	16.334.520.925	30.573.672.979
Total:	93.338.607.933	94.621.222.932

V.25 - Production and business costs by elements

Unit: VNĐ

Item	09M/2025	09M/2024
1. Raw material costs	1.070.058.640.499	927.276.366.409
2. Labour costs and staff costs	181.406.665.060	131.085.467.482
3. Depreciation and amortisation	63.658.428.689	64.305.637.969
4. Outside services	160.775.469.184	132.576.701.725
5. Others	198.347.402.700	227.383.635.430
Total:	1.674.246.606.132	1.482.627.809.015

Appendix 1 - Significant transactions with related parties - Revenue

Unit: VNĐ

No	Related companies	09M/2025	09M/2024
I	Affiliated company	700.315.100	1.121.301.100
1	VP Petrochemical Transport Joint Stock Company	700.315.100	1.121.301.100
III	Petroleum member companies of Petrolimex	1.117.447.929.449	1.051.745.768.058
1	Nghe An Petroleum Company	46.058.973.601	51.016.945.710
2	Phu Tho Petroleum Company	29.735.202.673	28.107.494.930
3	Ha Tinh Petroleum Company	28.622.320.040	29.611.050.120
4	Other member companies of Petrolimex	1.013.031.433.135	943.010.277.298

Appendix 2 - Significant transactions with related parties - Account receivable

Unit: VNĐ

No	Related companies	09M/2025	09M/2024
I	Affiliated company	590.658.780	599.195.300
1	VP Petrochemical Transport Joint Stock Company	590.658.780	599.195.300
II	Petroleum member companies of Petrolimex	84.313.953.783	87.312.126.499
1	Nghe An Petroleum Company	5.305.011.302	1.218.738.843
2	Phu Tho Petroleum Company	3.722.869.740	4.496.334.634
3	Ha Tinh Petroleum Company	6.229.546.207	3.353.731.216
4	Other member companies of Petrolimex	69.056.526.534	78.243.321.806

Hanoi, 27th October 2025**ACCOUNTANT****CHIEF ACCOUNTANT****GENERAL DIRECTOR**
Nguyen Quang Hung
Phuong Thao Hien
Le Quang Tuan