

No. : Q2/25-GTBCTC

Ho Chi Minh City, October 24, 2025

EXPLANATION REPORT

Re: Difference between business performance

To : - State Securities Commission of Vietnam

- Hanoi Stock Exchange

***Pursuant to:**

- Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

- Separate financial statements for the second quarter of fiscal year 2025 on the production and business situation of corporation.

Global Electrical Technology Corporation (Stock symbol: GLT) would like to explain as follows:

The fluctuation of profit after corporate income tax in the business performance report of Q2/2025 and Q2/2024 of the separate financial statements is as follows:

No.	Items	Quarter II/2025	Quarter II/2024	+/-%
1	Profit after corporate income tax on separate report	3,424,916,553 vnd	-659,732,768 vnd	619.14%

- Profit after corporate income tax on the separate report of the second quarter of 2025 increased by 619.14% respectively compared to the second quarter of 2024. Reason: revenue in the period increased.

The fluctuation in profit after corporate income tax (Indicator 60) in the consolidated financial statements' income statement for Q2/2025 and Q2/2024 is as follows:

No.	Items Indicator	Quarter II/2025	Quarter II/2024	+/-%
1	Profit after corporate income tax on the consolidated financial statements	2,305,939,219 vnd	-1,991,434,030 vnd	215.79%

- The profit after corporate income tax (Indicator 60) on the consolidated financial statements for Q2/2025 increased by 215.79% compared to Q2/2024. Reason: revenue in the period increased.

Above is the company's explanation of the after-tax profit target of the company's Q2 business results for the fiscal year 2025 compared to the same period last year.

Best regards.

Recipient:

- Above
- Archive

GLOBAL ELECTRICAL TECHNOLOGY CORPORATION



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