

MINISTRY OF CONSTRUCTION  
VIETNAM MACHINERY INSTALLATION  
CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: **718** /TCT-TCKT

Hà Nội, **28<sup>th</sup>** October, 2025

V/v : Explanation on fluctuation in Profit  
after tax in the Consolidated Financial  
Statements for Q3/2025 compared to the  
same period last year

To:               - State Securities Commission  
                      - Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**
2. Stock code :               **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

*"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."*

According to the consolidated financial report for Q3/2025 of Vietnam Machinery Installation Corporation -JSC (LILAMA) :

| Indicator        | Unit    | Q3/2025 | Q3/2024 | Difference |      |
|------------------|---------|---------|---------|------------|------|
|                  |         |         |         | Amount     | %    |
| Profit after tax | Billion | 96,06   | 12,67   | 83,39      | 658% |

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the increase in profit:

In the third quarter of 2025, the Parent Company's profit increased by VND 76.86 billion compared to the same period last year. The main reasons were the decrease in administrative expenses (due to the reversal of provisions for doubtful receivables) and the increase in financial income (from foreign exchange gains and dividend income). In addition, several associate companies also showed improvements in their business performance. These were the key factors contributing to the higher profit after tax compared to the same period last year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Sincerely!

Authorized person for information disclosure

