

MINISTRY OF CONSTRUCTION
VIETNAM MACHINERY INSTALLATION
CORPORATION - JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: **717** /TCT-TCKT

Hà Nội, **28th** October, 2025

V/v : Explanation on fluctuation in Profit
after tax in the Separate Financial Statements
for Q3/2025 compared to the same period
last year

To: - State Securities Commission
- Hanoi Stock Exchange

1. Name of Organization : **Vietnam Machinery Installation Corporation -JSC**
2. Stock code : **LLM**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market, which stipulates that companies must explain the reasons when the following case occurs:

"The profit after tax in the Statement of Profit and Loss of the reporting period changes by 10% or more compared to the same period of the previous year."

According to the separate financial report for Q3/2025 of Vietnam Machinery Installation Corporation -JSC (LILAMA) :

| Indicator | Unit | Q3/2025 | Q3/2024 | Difference | |
|------------------|---------|---------|---------|------------|--------|
| | | | | Amount | % |
| Profit after tax | Billion | 97,00 | 20,14 | 76,86 | 381,6% |

Vietnam Machinery Installation Corporation - JSC (LILAMA) provides the following explanation for the increase in profit:

In the third quarter of 2025, the Parent Company's administrative expenses amounted to negative VND 11.3 billion, representing a decrease of VND 21 billion compared to the same period last year. The main reason was that during Q3/2025, LILAMA recovered several doubtful debts, resulting in a reversal of provisions for doubtful receivables. In addition, financial income increased significantly year-on-year, mainly due to foreign exchange gains and dividend income. These were the key factors contributing to the increase in profit after tax in Q3/2025 compared to the same period last year.

The above explanation clarifies the changes in profit after tax compared to the same period last year. LILAMA affirms that the provided information is accurate and takes full legal responsibility for the explanation.

Authorized person for information disclosure

