

**HA NOI - THANH HOA
BEER JOINT STOCK COMPANY**

No: 128 /THB_GT
Rgd: Disclosure of a significant change
in profit after tax in financial reporting

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty - Happiness

Thanh Hoa, October 15, 2025

Attention: - **STATE SECURITIES COMMISSION OF VIETNAM**
- **HANOI STOCK EXCHANGE**

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guiding the publication of information on the securities market.

Hanoi - Thanh Hóa Beer Joint Stock Company explains the reasons for the more than 10% increase in profit after tax in the reporting period compared to the same period in 2024 in the separate financial statements as follows:

Unit: VND

1.Items	Q3/2024	Q3/2025	Increase/(Decrease)
Profit After Tax	5,171,155,402	6,873,528,589	1,702,373,187

Sales revenue increased by VND 1.6 billion compared to the same period in 2024, equivalent to a 2% rise, mainly due to higher sales volume. The decrease in input material purchase prices led to a reduction in cost of goods sold by VND 728 million. Financial income decreased, while discounts and promotional expenses increased in line with the growth in sales revenue, resulting in a profit decline of more than VND 700 million.

The above factors contributed to an increase of more than 10% in profit after tax in the separate financial statements compared to the same period in 2024.

To:

- As above,
- Finance department.



Director

Nguyễn Kiên Cường