

LAO CAI MINERAL EXPLOITATION
AND PROCESSING JOINT STOCK
COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 2710/2025/CV-KSLC

Lao Cai, October 27, 2025

Re: Explanation of the difference in net profit after tax (NPAT) for the third quarter of 2025 between the parent company's and consolidated financial statements compared to the same period last year..

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

Company name: Lao Cai Mineral Exploitation and Processing Joint Stock Company
Stock code: LCM
Head office address: No. 28B Phan Dinh Giot Street, Lao Cai Ward, Lao Cai City, Lao Cai Province
Authorized information disclosure representative: Mr. Ngo Truong An

Lao Cai Mineral Exploitation and Processing Joint Stock Company would like to provide an explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange regarding the difference in net profit after corporate income tax in the Statement of Profit and Loss for Quarter III/2025 compared to the same period last year, specifically as follows:

+ For the Parent Company's Financial Statements for Quarter III/2025 compared to the same period in the previous year:

- Net profit after corporate income tax in Quarter III/2024: VND 70,939,050
- Net profit after corporate income tax in Quarter III/2025: (VND 765,950,283)

The profit on the parent company's financial statements for Quarter III/2025 turned from a gain to a loss compared to Quarter III/2024 because the company incurred higher administrative expenses and financial expenses during this quarter than in the same period last year.

+ For the Consolidated Financial Statements for Quarter III/2025 compared to the same period in the previous year:

- Net profit after corporate income tax in Quarter III/2024: VND 379,730,490
- Net profit after corporate income tax in Quarter III/2025: (VND 1,913,763,543)

The profit on the consolidated financial statements for Quarter III/2025 turned from a gain to a loss compared to Quarter III/2024 because both the parent company and its subsidiaries incurred higher administrative expenses and financial expenses than in the same period last year.

The above is our explanation regarding the net profit after tax in the Statement of Profit and Loss for Quarter III/2025 compared to the same period last year.

We respectfully submit this report to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

Sincerely,

**FOR AND ON BEHALF OF LAO CAI MINERAL
EXPLOITATION AND PROCESSING JOINT STOCK COMPANY
AUTHORIZED INFORMATION DISCLOSURE
REPRESENTATIVE**



NGO TRUONG AN