

No.: 43 /SIMCO-CBTT

Hanoi, October 24, 2025

Subject: Explanation on Measures and Roadmap
to Remedy the Warning Status of the Company's Shares

To: Hanoi Stock Exchange

Sông Đà Simco Joint Stock Company has received Decision No. 1241/QĐ-SGDHN dated October 13, 2025, from the Hanoi Stock Exchange regarding the continuation of the warning status applied to the Company's shares (stock code: SDA) due to the fact that retained earnings as of December 31, 2024, remain negative.

Sông Đà Simco Joint Stock Company hereby respectfully submits the following explanation on the measures and roadmap to remedy the situation:

- The accumulated loss as of 2024 mainly resulted from the Company's provision for impairment of investments in associates and other long-term investments. The Company is currently reviewing its long-term financial investments with the aim of restructuring and recovering capital to focus resources on its core business activities. Upon completion of the investment restructuring process, the Company expects to reverse part of the provision for impairment losses, thereby offsetting the accumulated loss recorded up to 2024.

The above constitutes our explanation regarding the measures and roadmap to address the continued warning status of the Company's shares. Sông Đà Simco Joint Stock Company will make every effort to resolve this matter as soon as possible.

Respectfully submitted.

SÔNG ĐÀ SIMCO JOINT STOCK COMPANY



CHỦ TỊCH HĐQT
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Recipients: *Hs*

- As addressed above;
- Archives: Administration, Information Disclosure Department.