

PETROVIETNAM CA MAU  
FERTILIZER JOINT STOCK COMPANY  
**PETROVIETNAM PACKAGING  
JOINT STOCK COMPANY**

No: 571 /PPC-TCHC

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

*Ca Mau, October 20th, 2025*

*Re: The Disclosure of Financial  
Statements for Q3/2025*

**To:**

- **The State Securities Commission of Viet Nam;**
- **Ha Noi Stock Exchange.**

1. Name of organization: PETROVIETNAM PACKAGING JOINT STOCK COMPANY
2. Stock code: PBP
3. Address: Lot A1-3, Tra Kha Industrial Park, Ward Bac Lieu, Ca Mau Province, Viet Nam.
4. Tel: (84) - 2913 957 555 Fax: (84) - 2913 957 666
5. Person responsible for disclosing the information: Nguyen Thanh Nhuan  
Permanent address: Group 1, Ward Bac Lieu, Cà Mau Province, Viet Nam.  
Tel (mobile, office, home): (84) - 2913 957 555  
Fax: (84) - 2913 957 666
6. Contents of disclosure:
  - **Contents:** Financial report for the Quarter 3 of 2025 (attached).
  - **Explanation content:**



ITEMS	QUARTER 3		Change (%)
	2025	2024	
1. Revenues from sales and services rendered	78.762.708.308	72.852.550.817	8,11%
2. Revenue deductions	-	2.409.584	-100,00%
- Sales rebates	-	2.409.584	-100,00%
3. Net revenues from sales and services rendered	78.762.708.308	72.850.141.233	8,12%
4. Cost of goods sold	71.727.361.476	64.165.083.130	11,79%
5. Gross profits from sales and services rendered	7.035.346.832	8.685.058.103	-18,99%
6. Financial income	370.720.664	136.742.354	171,11%
7. Financial expenses	196.808.529	147.099.812	33,79%
- In which: Interest expenses	196.808.529	147.099.812	33,79%
8. Sales expenses	1.329.273.935	1.464.663.580	-9,24%

9. General and administrative expenses	3.487.125.572	3.825.473.996	-8,84%
10. Net profits from operating activities	2.392.859.460	3.384.563.069	-29,30%
11. Other income	-	23.550.000	-100,00%
12. Profit (loss) from other activities	-	23.550.000	-100,00%
13. Total accounting profit (loss) before tax	2.392.859.460	3.408.113.069	-29,79%
14. Current corporate income tax expenses	496.956.064	699.743.750	-28,98%
15. Profits (loss) after corporate income tax	1.895.903.396	2.708.369.319	-30,00%
16. Basic earnings per share	395	564	-30,00%

Net profit after tax for Quarter 3/2025 decreased by 30% compared to Quarter 3/2024 due to: In Quarter 3/2025, Gros profits from sales and services rendered decreased by 1,65 billion VND and Financial expenses increased by 0,04 billion VND compared ot Q3/2024.

7. This information was published on the company's website, as in the link [www.pbp.vn](http://www.pbp.vn).

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely!

**Recipient:**

- As above.
- Archive: VT.

*[Handwritten signature]*

**PERSON AUTHORIZED TO DISCLOSE  
INFORMATION**



*Nguyễn Thanh Nhuận*



**PETROVIETNAM PACKAGING  
JOINT STOCK COMPANY**

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**FINANCIAL STATEMENTS**

**Quarter 3 of 2025**

*Ca Mau, October 17, 2025*





**BALANCE SHEET**  
As at September 30, 2025

Currency: VND

ASSET	Code	Note	Closing balance	Opening balance
<b>A. CURRENT ASSET (100=110+120+130+140+150)</b>	<b>100</b>		<b>97.723.548.475</b>	<b>104.901.214.406</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>1</b>	<b>47.196.092.323</b>	<b>3.121.473.191</b>
1. Cash	111		27.196.092.323	3.121.473.191
2. Cash equivalents	112		20.000.000.000	
<b>II. Short-term financial investments</b>	<b>120</b>	<b>2</b>	<b>-</b>	<b>35.000.000.000</b>
1. Trading securities	121			
2. Provisions for devaluation of trading securities (*)	122			
3. Held-to-maturity investments	123			35.000.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>10.585.602.220</b>	<b>7.658.818.917</b>
1. Short-term trade receivables	131	<b>3a</b>	9.776.728.625	7.198.122.077
2. Short-term prepayments to suppliers	132		739.494.175	228.316.050
3. Short-term inter-company receivables	133			
4. Receivables according to the progress of construction contr	134			
5. Receivables for short-term loans	135			
6. Other short-term receivables	136	<b>4a</b>	200.500.000	363.501.370
7. Allowance for short-term doubtful debts	137		(131.120.580)	(131.120.580)
8. Deficit assets for treatment	139	<b>5</b>		
<b>IV. Inventory</b>	<b>140</b>	<b>7</b>	<b>39.406.080.720</b>	<b>58.166.939.145</b>
1. Inventory	141		39.406.080.720	58.166.939.145
2. Allowance for inventories (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>535.773.212</b>	<b>953.983.153</b>
1. Short-term prepaid expenses	151	<b>13a</b>	903.354.500	284.592.989
2. Deductible VAT	152		(367.581.288)	669.390.164
3. Taxes and other receivables from the State	153	<b>17b</b>		
4. Trading Government bonds	154			
5. Other current assets	155	<b>14a</b>		
<b>B. NON-CURRENT ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>48.596.094.555</b>	<b>47.412.808.939</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>511.526.016</b>	<b>511.526.016</b>
1. Long-term trade receivables	211	<b>3b</b>		
2. Long-term prepayments to suppliers	212			
3. Working capital in affiliates	213			
4. Long-term inter-company receivables	214			
5. Receivables for long-term loans	215			
6. Other long-term receivables	216	<b>4b</b>	511.526.016	511.526.016
7. Allowance for long-term doubtful debts (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>44.292.045.259</b>	<b>43.575.223.891</b>
1. Tangible fixed assets	221	<b>9</b>	32.754.926.840	32.362.935.075
- Historical cost	222		136.231.148.922	131.649.757.854
- Accumulated depreciation (*)	223		(103.476.222.082)	(99.286.822.779)
2. Financial leased assets	224		11.537.118.419	11.212.288.816
- Historical cost	225		14.121.585.797	11.983.425.797
- Accumulated depreciation (*)	226		(2.584.467.378)	(771.136.981)
3. Intangible fixed assets	227	<b>10</b>		
- Historical cost	228		380.000.000	380.000.000
- Accumulated amortization (*)	229		(380.000.000)	(380.000.000)
<b>III. Bất động sản đầu tư</b>	<b>230</b>			
- Historical costs	231			
- Accumulated depreciation	232			



ASSET	Code	Note	Closing balance	Opening balance
<b>IV. Long-term assets in process</b>	<b>240</b>	<b>8</b>	<b>165.373.705</b>	<b>-</b>
1. Long-term work in process	241	8a		
2. Construction-in-progress	242	8b	165.373.705	
<b>V Long-term financial investments</b>	<b>250</b>			
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252			
3. Investments in other entities	253			
4. Provisions for devaluation of long-term financial investments	254			
5. Held-to-maturity investments	255			
<b>VI. Other non-current assets</b>	<b>260</b>		<b>3.627.149.575</b>	<b>3.326.059.032</b>
1. Long-term prepaid expenses	261	13b	3.627.149.575	3.326.059.032
2. Deferred income tax assets	262	24a		
3. Long-term components and spare parts	263			
4. Other non-current assets	268	14b		
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>146.319.643.030</b>	<b>152.314.023.345</b>

LIABILITIES AND OWNER'S EQUITY	Code	Note	Closing balance	Opening balance
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>73.239.934.637</b>	<b>83.569.463.167</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>64.088.345.185</b>	<b>74.506.967.116</b>
1. Short-term trade payables	311	16a	9.330.802.749	14.333.200.920
2. Short-term advances from customers	312		42.937.205.018	47.792.464.908
3. Taxes and other obligations to the State Budget	313	17a	502.549.689	698.180.985
4. Payables to employees	314		4.991.702.899	7.476.096.999
5. Short-term accrued expenses	315	18a	73.437.396	502.987.452
6. Short-term inter-company payables	316			
7. Payables according to the progress of construction contracts	317			
8. Short-term unearned revenue	318	20a		
9. Other short-term payables	319	19a	600.970.819	72.130.379
10. Short-term borrowings and financial leases	320	15a+c	5.029.697.757	3.236.405.438
11. Provisions for short-term payables	321	23a		
12. Bonus and welfare funds	322		621.978.858	395.500.035
13. Price stabilization fund	323			
14. Trading Government bonds	324			
<b>II. Non-current liabilities</b>	<b>330</b>		<b>9.151.589.452</b>	<b>9.062.496.051</b>
1. Long-term trade payables	331	16b		
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333	18b		
3. Inter-company payables for working capital	334			
4. Long-term inter-company payables	335			
6. Long-term deferred revenue	336	20b		
7. Other long-term payables	337	19b		
8. Long-term borrowings and financial leases	338	15b+c	9.151.589.452	9.062.496.051
9. Convertible bonds	339			
10. Preferred shares	340	22		
11. Deferred income tax liability	341	24b		
12. Provisions for long-term payables	342	23b		
13. Science and technology development fund	343			
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>73.079.708.393</b>	<b>68.744.560.178</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>25</b>	<b>73.079.708.393</b>	<b>68.744.560.178</b>
1. Contributed chartered capital	411		47.995.160.000	47.995.160.000
- Ordinary shares	411a		47.995.160.000	47.995.160.000
- Preference shares	411b			

ASSET	Code	Note	Closing balance	Opening balance
2. Share premium	412			
3. Bond conversion options	413			
4. Other sources of capital	414			
5. Treasury stocks (*)	415			
6. Differences on asset revaluation	416	26		
7. Foreign exchange differences	417	27		
8. Investment and development fund	418		14.733.438.311	12.535.801.899
9. Business arrangement supporting fund	419			
10. Other fund of owners' equity	420			
11. Retained earnings	421		10.351.110.082	8.213.598.279
- Retained earnings accumulated to the end of the previous period	421a		4.128.883.044	74.204.162
- Retained earnings of the current period	421b		6.222.227.038	8.139.394.117
12. Construction investment fund	422			
<b>II. Other sources and funds</b>	<b>430</b>			
1. Sources of expenditure	431	28		
2. Fund to form fixed assets	432			
<b>TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300+ 400)</b>	<b>440</b>		<b>146.319.643.030</b>	<b>152.314.023.345</b>

Ca Mau, October 17, 2025

PREPAPER



HA NGOC DUYEN

CHIEF ACCOUNTANT



TRAN MINH NHAT



DIRECTOR

NGUYEN TRUNG KIEN



# INCOME STATEMENT

Quarter 3 of 2025

Currency: VND

ITEMS	Code	Note	Quarter 3		Cumulative	
			2025	2024	2025	2024
1. Revenues from sales and services rendered	01	1	78.762.708.308	72.852.550.817	327.238.684.895	215.761.782.499
2. Revenue deductions	02	2	-	2.409.584	-	25.609.584
- Trade Discount						
- Sales rebates				2.409.584		25.609.584
- Sales Returns						
3. Net revenues from sales and services rendered (10=01-02)	10		78.762.708.308	72.850.141.233	327.238.684.895	215.736.172.915
4. Cost of goods sold	11	3	71.727.361.476	64.165.083.130	304.823.951.165	193.935.391.816
5. Gross profits from sales and services rendered	20		7.035.346.832	8.685.058.103	22.414.733.730	21.800.781.099
6. Financial income	21	4	370.720.664	136.742.354	1.051.850.409	916.966.147
7. Financial expenses	22	5	196.808.529	147.099.812	675.195.759	348.501.377
- In which: Interest expenses	23		196.808.529	147.099.812	675.195.759	348.501.377
8. Sales expenses	25	8b	1.329.273.935	1.464.663.580	4.572.677.513	4.175.497.636
9. General and administrative expenses	26	8a	3.487.125.572	3.825.473.996	10.145.484.349	10.376.459.761
10. Net profits from operating activities (30=20+(21-22)-(25+26))	30		2.392.859.460	3.384.563.069	8.073.226.518	7.817.288.472
11. Other income	31	6		23.550.000	49.377.600	23.550.000
12. Other expenses	32	7			2.400.170	
13. Profit (loss) from other activities (40=31-32)	40		-	23.550.000	46.977.430	23.550.000
14. Total accounting profit (loss) before tax (50=30+40)	50		2.392.859.460	3.408.113.069	8.120.203.948	7.840.838.472
15. Current corporate income tax expenses	51		496.956.064	699.743.750	1.897.976.910	1.652.292.283
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profits (loss) after corporate income tax (60=50-51-52)	60		1.895.903.396	2.708.369.319	6.222.227.038	6.188.546.189
18. Basic earnings per share	70		395	564	1.296	1.289
19. Diluted earnings per share	71		-	-	-	-

Ca Mau, October 17, 2025

PREPAPER

HA NGOC DUYEN

CHIEF ACCCOUNTANT

TRAN MINH NHAT

DIRECTOR



NGUYỄN TRUNG KIẾN



**CASH FLOW STATEMENT**

For the period ended as at September 30, 2025

Currency: VND

Items	Code	Accumulated from the beginning of the year to the end of this quarter (current year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
<b>I. Cash flows from operating activities</b>			
1. Profit before tax	01	8.120.203.948	7.840.838.472
2. Adjustments for			
- Depreciation of fixed assets	02	6.002.729.700	4.131.567.676
- Allowances and provisions	03	-	(331.846.812)
- (Gains)/losses on disposal of fixed assets			
- (Gains)/losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04	(478.273)	(136.353)
- (Gains)/losses on investing activities	05		
- Interest expenses	06	675.195.759	347.950.833
- Others	07		
3. Operating profit before changes in working capital		14.797.651.134	11.988.373.816
- (Increase)/decrease in receivables	09	(2.926.783.303)	(32.967.480.081)
- (Increase)/decrease in inventories	10	18.760.858.425	(3.615.946.328)
- Increase/(decrease) in payables	11	21.345.652.943	(14.343.783.940)
- (Increase)/decrease in prepaid expenses	12	(919.852.054)	(717.754.302)
- (Increase)/decrease in trading securities	13		
- Interest paid	14	(682.022.432)	(351.512.410)
- Corporate income tax paid	15	(1.992.300.938)	(1.302.402.539)
- Other receipts from operating activities	16	49.377.600	
- Other payments on operating activities	17	(1.563.000.170)	(1.778.330.000)
Net cash flows from operating activities	20	46.869.581.205	(43.088.835.784)
<b>III. Cash flows from investing activities</b>			
1. Purchase or construction of fixed assets and other long-term assets	21	(3.001.030.353)	(927.636.808)
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Loans and purchase of debt instruments from other entities	23		
4. Collection of loans and repurchase of debt instruments of other entities	24		30.000.000.000
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	-	-
Net cash flows from investing activities	30	(3.001.030.353)	29.072.363.192
<b>III. Cash flows from financial activities</b>			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayments of contributed capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33	2.654.346.985	-
4. Repayment of principal	34	(1.054.985.006)	(929.180.133)
5. Repayment of financial principal	35	(1.393.293.699)	(2.564.834.993)
6. Dividends or profits paid to owners	36		
Net cash flows from financial activities	40	206.068.280	(3.494.015.126)
Net cash flows during the year	50	44.074.619.132	(17.510.487.718)
Cash and cash equivalents at the beginning of the year	60	3.121.473.191	22.543.505.044
Effect of exchange rate fluctuations	61	-	-
Cash and cash equivalents at the end of the year	70	47.196.092.323	5.033.017.326

PREPAPER

HA NGOC DUYEN

CHIEF ACCOUNTANT

TRAN MINH NHAT

Ca Mau, October 17, 2025

DIRECTOR



NGUYEN TRUNG KIEN



## NOTES TO THE FINANCIAL STATEMENTS

### Quarter 3 of 2025

#### I. General information

1. Form of ownership: Share capital
2. Operating industry: Manufacturing, trading.
3. Principal activities: Manufacturing packaging, fertilizers, wholesale of virgin plastics, manufacturing fertilizers, wholesale of fertilizers
4. Normal operating cycle of the Company is generally
5. Operating characteristics of the Company during the year that affect financial statements
6. Company structures
7. Statement on the comparability of information in the financial statements.

#### II. Fiscal Year And Accounting Currency

1. The fiscal year of the Company is from 01 January to 31 December annually. This report specifically covers the first quarter of 2025.
2. The Vietnamese Dong (VND) is used as the currency for bookkeeping.

#### III. Accounting Standards And Accounting System

1. The Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circular No. 202/2014/TT-BTC dated December 22, 2014
2. Statement of the compliance with the Accounting Standards and System

#### IV. Accounting Policies

1. Principle for converting financial statements prepared in foreign currencies to Vietnamese Dong: At the exchange rate announced by the State Bank of Vietnam (SBV) in the interbank market
2. Types of exchange rates applied in accounting:
3. Principles for determining the effective interest rate used to discount cash flows:
4. Cash and cash equivalents: purchase price.
5. Financial investments
  - a. Trading securities;
  - b. Held to maturity investments
  - c. Loans;
  - d. Investment in Subsidiaries; Joint Ventures, and Associates;
  - e. Investment in Equity Instruments of Other Entities
6. Accounting Methods for Other Financial Investment Transactions
7. Accounting Principle for Accounts Receivable
8. Inventory Recognition Principle:
  - Inventory Recognition Principle: Actual purchase cost
  - Inventory Valuation Method: Monthly average method.
  - Inventory Accounting Method: Perpetual inventory method
  - Provision for Inventory Devaluation Method: Based on market prices
9. Principles for Recognition and Depreciation of Fixed Assets, Finance Leased Assets, and Investment Properties
  - Recognition of Fixed Assets (Tangible, Intangible, Finance Leased): Recognized at the actual purchase cost.
  - Depreciation Method for Fixed Assets (Tangible, Intangible, Finance Leased): In accordance with Circular 45/2013/TT-BTC issued by the Ministry of Finance
  - Recognition and Depreciation of Investment Properties: Recognized at the acquisition cost of investment properties.
  - Depreciation Method for Investment Properties: In accordance with Circular 45/2013/TT-BTC issued by the Ministry of Finance
10. Accounting Principles for Joint Venture Contracts:
11. Accounting Principles for Deferred Tax:
12. Accounting Principles for Prepaid Expenses: Based on actual amounts.
13. Accounting Principles for Accounts Payable
14. Accounting Principles for Accounts Payable:
15. Accounting Principles for Recognition and Capitalization of Borrowing Costs
  - Recognition of Borrowing Costs: Based on the actual borrowed amount that qualifies for capitalization.
  - Capitalization Rate for Borrowing Costs: The capitalization rate used to determine borrowing costs eligible for capitalization is based on the actual loan amount qualifying for capitalization.
16. Accounting Principles for Accrued Expenses
17. Principles and Methods for Recognizing Provisions for Accrued Expenses:
18. Principles for Recognizing Unearned Revenue:
19. Principles for Recognizing Convertible Bonds:
20. Principles for Recognizing Owner's Equity
  - Recognition of Owner's Investment, Share Premium, and Other Owner's Equity
  - Recognition of Revaluation Surplus
  - Recognition of Exchange Rate Differences:
  - Recognition of Retained Earnings
21. Principles and Methods for Recognizing Revenue
  - Revenue from Sales of Goods: Recognized as it occurs.
  - Revenue from Providing Services: Recognized as it occurs.
  - Financial Income: Recognized as it occurs.
  - Revenue from Construction Contracts: Recognized as it occurs.
  - Other Income: Recognized as it occurs
22. Accounting Principles for Revenue Deductions
23. Accounting Principles for Cost of Goods Sold:
24. Accounting Principles for Financial Expenses:
25. Accounting Principles for Selling Expenses and General Administrative Expenses:
26. Principles and Methods for Recognizing Current Income Tax Expenses and Deferred Income Tax Expenses:
27. Other Accounting Principles and Methods:

## V. Notes To The Financial Statements

Unit: VND

1. Cash		Closing balance		Opening balance			
- Cash		40.200.087		80.798.373			
- Cash at bank		27.155.892.236		3.040.674.818			
- Deposits with a term of no more than 3 months		20.000.000.000		-			
- Cash in transit							
Total		47.196.092.323		3.121.473.191			
2. Short-term financial investments		Closing balance		Opening balance			
		Historical co	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities							
- Stock;							
- Bonds;							
- Other investments;							
- Reason for change for each investment/stock type/bond:							
+ Quantity							
+ Value							
b) Held-to-maturity investments		Closing balance		Opening balance			
		Historical cost	Book value	Historical cost	Book value		
b1) Short-term							
- Term deposits				35.000.000.000	35.000.000.000		
- Bonds;							
- Other investments;							
b2) Long-term							
- Term deposits							
- Bonds;							
- Other investments;							
c) Investments in other entities (details of each investment based on the ownership ratio and voting rights ratio)		Closing balance		Opening balance			
		Historical co	Fair value	Provision	Historical cost	Fair value	Provision
- Investment in subsidiaries							
- Invesments in associates, joint ventures							
- Investments in other entities;							
- Summary of the operations of subsidiaries, joint ventures, and associates during the period							
- Significant transactions between the company and its subsidiaries, joint ventures, and associates during the period							
- Explanation when the fair value cannot be determined.							
3. Trade receivables		Closing balance		Opening balance			
a) Short-term trade receivables		6.030.140.850		4.751.239.000			
Tan Long Group Joint Stock Company		3.056.266.824		247.686.102			
Korea-Vietnam Fertilizer Company Limited		251.344.000		301.344.000			
Hieu Nhan High Tech Farming Joint Stock Company		323.307.345		81.898.555			
Vitraco Green Nature Company Limited		-		1.577.253.600			
Quang Ngai Sugar Joint Stock Company		-		129.600.000			
Hoa Binh Plastic Co.,Ltd		115.669.606		109.100.820			
Others							
Total		9.776.728.625		7.198.122.077			
b) Long-term trade receivables							
c) Receivables from related parties							
Korea-Vietnam Fertilizer Company Limited (Details of this section are presented at Note 3.a)							
4. Other receivables		Closing balance		Opening balance			
		Amount	Provision	Amount	Provision		
a) Short-term							
- Privatisation receivables;							
- Receivables from dividends and profit distributions							
- Receivables to employees;		114.200.000		8.200.000			
- Mortgage, collateral deposits;		86.300.000		17.000.000			
- Loans granted							
- Amounts paid on behalf of others;							
- Others.				338.301.370			
Total		200.500.000	-	363.501.370	-		
b) Long-term							
- Privatisation receivables;							
- Receivables from dividends and profit distributions							
- Receivables to employees;							
- Mortgage, collateral deposits;		511.526.016		511.526.016			
- Loans granted							
- Amounts paid on behalf of others;							
- Others.							
Total		511.526.016	-	511.526.016	-		
5. Shortage of assets awaiting resolution		Closing balance		Opening balance			
		Quantity	Value	Quantity	Value		
a) Cash;							
b) Inventory;							
c) Flxed assets;							
d) Other assets.							
6. Doubtful debt		Closing balance		Opening balance			
	Historical cost	Recoverable amount	Debtor entity	Historical cost	Recoverable amount	Debtor entity	
	40.717.380	40.717.380	Hoang Khoa Agricultural and Aquatic Products Co., Ltd	40.717.380	40.717.380	Hoang Khoa Agricultural and Aquatic Products Co., Ltd	



	251.344.000	251.344.000	Hieu Nhan High Tech Farming Joint Stock Company	301.344.000	301.344.000	Hieu Nhan High Tech Farming Joint Stock Company
- The ability to recover overdue receivables						
<b>Total</b>	<b>292.061.380</b>	<b>292.061.380</b>		<b>342.061.380</b>	<b>342.061.380</b>	
<b>7. Inventories</b>			<b>Closing balance</b>		<b>Opening balance</b>	
	Value	Provision	Value	Provision	Value	Provision
- Purchased goods in transit;						
- Raw materials;	21.578.584.622				25.430.275.897	
- Phế liệu thu hồi ;						
- Tools and supplies						
- Cost for work in process;	3.193.197.588				569.102.353	
- Finished goods	14.563.534.045				16.417.560.895	
- Merchandise inventories	70.764.465				15.750.000.000	
- Entrusted goods for sale;						
- Goods in tax-suspension warehouse.						
<b>Total</b>	<b>39.406.080.720</b>	<b>-</b>			<b>58.166.939.145</b>	<b>-</b>
- The value of unsold inventory that is stagnant, substandard, or of diminished quality and cannot be sold at the end of the period; the causes and approaches to address stagnant, substandard, - The value of inventory used as collateral or pledged to secure debts at the end of the period; - The reasons for additional provisions or reversals of inventory write-downs:						
<b>8. Long term assets in progress</b>			<b>Closing balance</b>		<b>Opening balance</b>	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	Historical cost	Recoverable amount
a) Cost for work in process						
<b>Total</b>						
b) Capital construction in process (Details for projects that account for 10% or more of the total construction investment value)			<b>Closing balance</b>		<b>Opening balance</b>	
- Purchases;					165.373.705	-
- Capital construction						
- Repair.						
<b>Total</b>					165.373.705	-
<b>9. Increase, Decrease In Tangible Fixed Assets</b>						
	<b>Building &amp; architectonic model</b>	<b>Equipment &amp; machine</b>	<b>Transportation &amp; transmit instrument</b>	<b>Instruments &amp; tools for management</b>	<b>Other tangible fixed assets</b>	<b>Total</b>
<b>Cost</b>						
<b>Opening balance</b>	<b>55.905.875.111</b>	<b>66.699.123.313</b>	<b>8.366.626.842</b>	<b>678.132.588</b>	<b>-</b>	<b>131.649.757.854</b>
- Purchasing		968.360.000	3.284.017.980			4.252.377.980
- Transfer from construction in progress	329.013.088					329.013.088
- Other increase						-
- Transfer of real estate investments						-
- Disposal						-
- Other decreases						-
<b>Closing balance</b>	<b>56.234.888.199</b>	<b>67.667.483.313</b>	<b>11.650.644.822</b>	<b>678.132.588</b>	<b>-</b>	<b>136.231.148.922</b>
<b>Accumulated depreciation</b>						
<b>Opening balance</b>	<b>33.312.721.703</b>	<b>57.948.732.069</b>	<b>7.567.947.584</b>	<b>457.421.423</b>		<b>99.286.822.779</b>
- Depreciation for the year	2.366.043.787	1.484.388.326	275.353.791	63.613.399		4.189.399.303
- Other increase						-
- Transfer of real estate investments						-
- Disposal						-
- Other decreases						-
<b>Closing balance</b>	<b>35.678.765.490</b>	<b>59.433.120.395</b>	<b>7.843.301.375</b>	<b>521.034.822</b>	<b>-</b>	<b>103.476.222.082</b>
<b>Net book value</b>						
- Opening balance	22.593.153.408	8.750.391.244	798.679.258	220.711.165	-	32.362.935.075
- Closing balance	20.556.122.709	8.234.362.918	3.807.343.447	157.097.766	-	32.754.926.840
- The remaining value at the end of the period of tangible fixed assets used as collateral for loans; - The original cost of fixed assets at the end of the year that have been fully depreciated but are still in use; - The original cost of fixed assets at the end of the year awaiting liquidation; - Commitments regarding the purchase and sale of tangible fixed assets with significant future value; - Other changes related to tangible fixed assets.				22.732.728.770	58.267.477.471	
<b>10. Increase, Decrease In Intangible Fixed Assets</b>						
	<b>Land using right</b>	<b>Establishment &amp; productive right</b>	<b>Patents &amp; creations</b>	<b>.....</b>	<b>Other intangible fixed assets</b>	<b>Total</b>
<b>Cost</b>						
<b>Opening balance</b>					380.000.000	380.000.000
- Purchasing						-
- Acquisitions from internal enterprise						-
- Other increase						-
- Disposal						-
- Other decreases						-
<b>Closing balance</b>					380.000.000	380.000.000
<b>Accumulated depreciation</b>						
<b>Opening balance</b>					380.000.000	380.000.000
- Depreciation					-	-
- Other increase						-
- Disposal						-
- Other decreases						-
<b>Closing balance</b>					380.000.000	380.000.000
<b>Net book value</b>						
- Opening balance					-	-
- Closing balance					-	-



- The residual value at the end of the period of intangible fixed assets used as collateral to secure loans
- The original cost of fully depreciated intangible fixed assets still in use;
- Explanatory notes on data and other explanations;

380.000.000

#### 11. Increase, Decrease In Finance Lease Assets

	Building & architectonic model	Equipment & machine	Transportation & transmit instrument	Instruments & tools for management	Other intangible fixed assets	Intangible fixed assets	Total
Cost							
Opening balance		11.983.425.797				-	11.983.425.797
- Finance leases during the year		2.138.160.000					2.138.160.000
- Transfer to tangible fixed assets							-
- Other increase							-
- Return of finance-leased fixed assets							-
- Other decreases							-
Closing balance		14.121.585.797		-	-	-	14.121.585.797
Accumulated depreciation							-
Opening balance		771.136.981					771.136.981
- Depreciation during the year		1.813.330.397					1.813.330.397
- Other increase							-
- Return of finance-leased fixed assets							-
- Disposal							-
- Other decreases							-
Closing balance		2.584.467.378		-	-	-	2.584.467.378
Net book value							-
- Opening balance		11.212.288.816		-	-	-	11.212.288.816
- Closing balance		11.537.118.419		-	-	-	11.537.118.419

- Additional rental expenses recognized as costs during the year:
- Basis for determining additional rental expenses
- Lease renewal terms or purchase options:

#### 12. Prepaid expenses

	Closing balance	Opening balance
a) Short-term		
- Prepaid expenses for operating lease of fixed assets;		
- Instrument & tools	177.861.371	100.569.344
- Borrowing cost;		
- Others		
+ Raw materials	-	-
+ Others	725.493.129	184.023.645
<b>Total</b>	<b>903.354.500</b>	<b>284.592.989</b>
b) Long-term		
- Business establishment expenses		
- Insurance cost;		
- Others		
+ Instrument & tools	2.033.761.661	845.922.199
+ Others	1.593.387.914	2.480.136.833
<b>Total</b>	<b>3.627.149.575</b>	<b>3.326.059.032</b>

#### 13. Other assets

	Closing balance	Opening balance
a) Short-term (detailed by each item)		
b) Long-term (detailed by each item)		
<b>Total</b>		

#### 14. Loan and payable for finance leasing

	Closing balance		During the year		Opening balance	
	Value	Amount able to repay debt	Increase	Decrease	Value	Amount able to repay debt
a) Short-term loan	1.410.128.985	1.410.128.985	1.086.433.485	1.054.985.006	1.378.680.506	1.378.680.506
<b>Total</b>	<b>1.410.128.985</b>	<b>1.410.128.985</b>	<b>1.086.433.485</b>	<b>1.054.985.006</b>	<b>1.378.680.506</b>	<b>1.378.680.506</b>
b) Long-term loan	3.641.441.000	3.641.441.000	2.654.346.985	1.086.433.485	2.073.527.500	2.073.527.500
<b>Total</b>	<b>3.641.441.000</b>	<b>3.641.441.000</b>	<b>2.654.346.985</b>	<b>1.086.433.485</b>	<b>2.073.527.500</b>	<b>2.073.527.500</b>

c) Finance lease liabilities	Thời hạn	Current year		Previous year			
		Total financial lease payments	Interest payment on lease	Principal repayment	Total financial lease payments	Interest payment on lease	Principal repayment
	1 year or less	3.619.568.772		3.619.568.772	1.857.724.932		1.857.724.932
	Over 1 year - 5 years	5.510.148.452		5.510.148.452	6.988.968.551		6.988.968.551

d) Overdue Loans and Financial Lease Liabilities Not Yet Paid	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
- Loans;				
- Financial lease liabilities;				
- Reasons for non-payment.				
<b>Total</b>				

d) Detailed explanation of loans and financial lease liabilities with related parties.

#### 15. Payables to suppliers

a) Short-term payables tp suppliers	Closing balance		Opening balance	
	Value	Amount able to repay debt	Value	Amount able to repay debt
SAKATA INX Viet Nam Co., Ltd	1.313.687.400	1.313.687.400	448.272.000	448.272.000
Lo Duc Co., Ltd	759.119.061	759.119.061	977.092.071	977.092.071



Food Packaging Trading Joint-Stock Company	918.943.380	918.943.380	-	-
DONG YUN Plate Making Vietnam South Co., Ltd	357.394.955	357.394.955	225.240.840	225.240.840
Nghe An Europlast Co., Ltd.	565.704.000	565.704.000	969.100.000	969.100.000
Thien Gia Lam Trading & Services Co., Ltd.	317.009.450	317.009.450	205.260.000	205.260.000
Trung Son Producing trading Services Plastic Packaging JSC	507.508.059	507.508.059	1.903.399.452	1.903.399.452
Hoa Binh Plastic Co., Ltd	844.408.454	844.408.454	362.745.204	362.745.204
Minh Long Engineering, Trading & Services Co., Ltd.	982.257.340	982.257.340	253.124.280	253.124.280
Lien Minh Investment, Trading & Import-Export Co., Ltd. (LIMICO)	327.460.320	327.460.320	292.516.400	292.516.400
Hanoi Chemical & Technology Joint-Stock Company	501.201.750	501.201.750	-	-
SADICO Can Tho JSC	-	-	1.861.150.392	1.861.150.392
Maruni International JSC	-	-	1.613.920.000	1.613.920.000
Tam Duong Packaging Limited Company	-	-	1.299.343.680	1.299.343.680
TND Bac Lieu Co., Ltd	13.237.870	13.237.870	461.362.172	461.362.172
Bon Te Services Co., Ltd	-	-	374.727.500	374.727.500
Payables to others	1.922.870.710	1.922.870.710	3.085.946.929	3.085.946.929
<b>Total</b>	<b>9.330.802.749</b>	<b>9.330.802.749</b>	<b>14.333.200.920</b>	<b>14.333.200.920</b>
b) Long-term paybles to suppliers	Closing balance		Opening balance	
	Value	Amount able to repay debt	Value	Amount able to repay debt
<b>Total</b>				
c) Overdue debts not yet paid	Closing balance		Opening balance	
	Value	Amount able to repay debt	Value	Amount able to repay debt
<b>Total</b>				
c) Payables to suppliers that are related parties (details for each party).	Closing balance		Opening balance	
	Value	Amount able to repay debt	Value	Amount able to repay debt
<b>Total</b>				
<b>16. Taxes and amounts payable to the state</b>				
a) Payables:				
	Contents	Opening balance	Amount Payable in the Year	Amount Paid in the Year
				Cuối Kỳ
I. Tax		698.180.985	3.077.880.506	3.273.511.802
1. VAT on domestic sales		-	995.823.413	995.823.413
2. VAT for imported goods		-	-	-
3. Special consumption tax		-	-	-
4. Import & export duties		-	-	-
5. Profit tax		591.280.092	1.897.976.910	1.992.300.938
6. Capital Gains Tax		-	-	-
7. Personal Income Tax (PIT)		106.900.893	142.827.260	244.134.528
8. Resource Tax		-	-	-
9. Property Tax		-	38.252.923	38.252.923
10. Business License Tax		-	3.000.000	3.000.000
12. Other Taxes		-	-	-
II- Other Payables		-	189.284.606	189.284.606
1. Surcharges				
2. Fees and charges		-	189.284.606	189.284.606
3. Environmental fees				
4. Fines				
5. Other amounts payable				
<b>Total</b>		698.180.985	3.267.165.112	3.462.796.408
<b>502.549.689</b>				
b) Receivables :	Contents	Opening balance	Amount Payable in the Year	Amount Paid in the Year
				Closing balance
1. Profit tax				-
2. Personal Income Tax (PIT)		-	-	-
3. Fees and charges				-
<b>Total</b>		-	-	-
<b>17. Accrued Expenses</b>				
a) Short-term			Closing balance	Opening balance
- Provision for accrued wages during vacation time;				
- Expenses during business suspension;				
- Provision for temporary calculation of cost of goods sold, finished products, and real estate sold;				
- Other accrued provisions;				
+ Audit fees				125.000.000
+ Group brand fees				-
+ Other			73.437.396	377.987.452
<b>Total</b>			<b>73.437.396</b>	<b>502.987.452</b>
b) Long-term				
- Interest on loans				
- Other payables (details for each item)				
<b>Total</b>				
<b>18. Other Payables</b>				
a) Short-term			Closing balance	Opening balance
- Surplus assets awaiting resolution;				
- Trade union funds;			43.217.625	48.793.050
- Social insurance;			441.556.875	737.100
- Health insurance;			78.631.963	609.973
- Unemployment insurance;			37.564.356	2.990.256
- Payable for privatization;				
- Short-term deposits and guarantees;				19.000.000



- Dividends and profit payable;								
- Other payables.								
<b>Total</b>	<b>600.970.819</b>	<b>72.130.379</b>						
b) Long-term (details for each item)	Closing balance	Opening balance						
- Long-term deposits and guarantees								
- Other payables								
<b>Total</b>								
c) Overdue debts not yet paid (details for each item, reasons for overdue debts)	Closing balance	Opening balance						
<b>19. Deferred revenue</b>								
a) Short-term	Closing balance	Opening balance						
- Deferred revenue;								
- Revenue from traditional customer loyalty programs;								
- Other Deferred revenue.								
<b>Total</b>								
b) Long-term								
c) Possibility of non-fulfillment of customer contracts (details of each item, reasons for inability to fulfill)								
<b>Total</b>								
<b>20. Preferred shares classified as liabilities</b>								
- Par value;								
- Issuance subjects (management, officers, employees, other entities);								
- Redemption terms (time, redemption price, other key terms in the issuance contract);								
- Redemption value during the period;								
<b>21. Provisions</b>								
a) Short-term	Closing balance	Opening balance						
- Provision for product warranty;								
- Provision for construction warranty;								
- Provision for restructuring;								
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)								
<b>Total</b>								
b) Long-term	Closing balance	Opening balance						
- Provision for product warranty;								
- Provision for construction warranty;								
- Provision for restructuring;								
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)								
<b>Total</b>								
<b>22. Deferred tax assets and deferred tax liabilities</b>								
	Closing balance	Opening balance						
a. Deferred Tax Assets:								
- Corporate income tax rate used to determine the value of deferred tax assets								
- Deferred tax assets related to deductible temporary differences								
- Deferred tax assets related to unused tax losses								
- Deferred tax assets related to unused tax incentives								
- Amount offset against deferred tax liabilities								
<b>Total</b>								
b. Deferred Tax Liabilities:	Closing balance	Opening balance						
- Corporate income tax rate used to determine the value of Deferred tax liabilities								
- Deferred tax liabilities arising from taxable temporary differences								
- Amount offset against deferred tax assets								
<b>Total</b>								
<b>23. Owner's Equity</b>								
a) Reconciliation of Changes in Equity								
<b>Equity Items</b>								
	Contributed chartered capital	Share premium	Bond option	Other Owner's Equity	Revaluation Surplus	Development Investment Fund	Retained Earnings and Other Funds	Total
	1	2	3	4	5	6	7	8
Opening balance	47.995.160.000					10.931.716.848	8.117.951.422	67.044.828.270
- Capital increase in the previous year								-
- Profit from the previous year							8.139.394.117	8.139.394.117
- Other increases						1.604.085.051		1.604.085.051
- Capital decrease in the previous year								-
- Loss from the previous year								-
- Other decreases							8.043.747.260	8.043.747.260
Opening balance	47.995.160.000					12.535.801.899	8.213.598.279	68.744.560.178
- Capital increase in the previous year								-
- Profit from the previous year							6.222.227.038	6.222.227.038
- Other increases						2.197.636.412		2.197.636.412
- Capital decrease in the previous year								-
- Loss from the previous year								-
- Other decreases							4.084.715.235	4.084.715.235
Closing balance	47.995.160.000					14.733.438.311	10.351.110.082	73.079.708.393
The Company has made provisions for the Investment and development fund with the amount of VND 2,197,636,412, the bonus and welfare fund with the amount of VND 1,627,878,823, and the bonus fund for manager with the amount of VND 259,200,000 from the 2024 after-tax profit according to Resolution No. 01/NQ-DHCD of the Annual General Meeting of Shareholders on 22 May 2025.								
b) Owner's equity details							Closing balance	Opening balance
- Contribution from PetroVietnam Ca Mau Fertilizer JSC							24.491.670.000	24.491.670.000
- Contribution from Duong Van Cop							3.528.000.000	3.528.000.000
- Contribution from others							19.975.490.000	19.975.490.000



<b>Total</b>	<b>47.995.160.000</b>	<b>47.995.160.000</b>
c) Capital transactions with owners and dividend/profit distribution	Closing balance	Opening balance
- Owner's investment capital		
+ Capital contribution at the beginning of the year		
+ Capital contribution increased during the year		
+ Capital contribution decreased during the year		
+ Capital contribution at the end of the year		
- Dividends and profit distribution		
d) Shares	Closing balance	Opening balance
- Number of shares registered for issuance	4.799.516	4.799.516
- Number of shares sold to the public	4.799.516	4.799.516
+ Common shares	4.799.516	4.799.516
+ Preferred shares (classified as equity)		
- Number of shares repurchased (treasury shares)		
+ Common shares		
+ Preferred shares (classified as equity)		
- Number of shares outstanding	4.799.516	4.799.516
+ Common shares	4.799.516	4.799.516
+ Preferred shares (classified as equity)		
<i>* Nominal value of outstanding shares: 10,000 VND</i>		
e) Dividends		
- Dividends declared after the end of the fiscal year:		
+ Dividends declared on common shares: .....		
+ Dividends declared on preferred shares: .....		
- Accumulated dividends on preferred shares not yet recognized: .....		
f) Company's funds:	Closing balance	Opening balance
- Development investment fund;	14.733.438.311	12.535.801.899
- Business restructuring support fund;		
- Other funds under equity.		
g) Income and expenses, gains or losses recognized directly in equity according to specific accounting standards.		
<b>24. Revaluation surplus of assets</b>		
Reasons for changes between the beginning and end of the year (revaluation cases, which assets were revalued, based on which decision, etc.).	Current year	Previous year
<b>25. Foreign exchange differences</b>		
- Foreign exchange differences from converting financial statements prepared in foreign currency to VND	Current year	Previous year
- Foreign exchange differences arising from other causes (specify the reasons)		
<b>26. Funding sources</b>		
- Funding sources provided during the year	Current year	Previous year
- Career expenses		
- Remaining funding sources at the end of the year	(...)	(...)
<b>27. Remaining funding sources at the end of the year</b>		
a) Leased assets:		
b) Assets held in custody:		
c) Foreign currencies of all types:		
d) Precious metals and gemstones:		
e) Bad debts that have been written off:		
f) Other information regarding off-balance sheet items		
<b>28. Other information provided by the company for explanation or clarification</b>		
<b>VI. Additional information for items presented in the Income Statement</b>		
<b>1. Total sales revenue and service revenue</b>		
a) Revenue	Current year	Previous year
- Sales revenue;	78.762.708.308	72.852.550.817
In which: +Revenue from goods sales;	2.334.880.000	4.095.036.000
+Revenue from packaging sales;	62.458.828.308	61.515.089.817
+Revenue from fertilizer sales;	13.969.000.000	7.242.425.000
- Service Revenue;		
- Construction contract revenue;		
+ Revenue from construction contracts recognized during the period;		
+ Total accumulated revenue from construction contracts recognized up to the reporting date		
<b>Total</b>	<b>78.762.708.308</b>	<b>72.852.550.817</b>
b) Revenue from related parties (details of each entity)		
- PETROVIETNAM Ca Mau Fertilizer JSC	82.956.534.271	75.178.122.897
Korea-Vietnam Fertilizer Company Limited	2.511.611.000	-
<b>2. Revenue deductions</b>		
Including:	Current year	Previous year
- Trade discounts;		
- Devaluation of sale;		2.409.584
- Sales returns.		
<b>Total</b>	<b>-</b>	<b>2.409.584</b>
<b>3. Cost of goods sold</b>		
- Cost of goods sold;	Current year	Previous year
- Cost of finished goods sold	1.451.550.320	3.804.012.800
Including: + Cost of finished goods (packaging):	69.355.602.600	60.103.790.646
+ Cost of finished goods (fertilizer):	55.992.566.245	53.158.334.647
	13.363.036.355	6.945.455.999
Including: Prepaid cost of goods, finished products, and real estate sold, including:		
+ Prepaid expense categories;		
+ Value of prepayments allocated to each category;		
+ Estimated period for the expenses to be incurred.		
- Cost of services provided;	-	-

- Remaining value, disposal costs, and liquidation costs of investment properties;		
- Operating expenses for investment properties;		
- Value of inventory lost during the period;		
- Value of inventory items that have exceeded normal loss limits during the period;		
- Other abnormal expenses directly allocated to cost of goods sold;	920,208,556	289,945,514
- Provision for inventory write-downs;		(32,665,830)
- Deductions from cost of goods sold.		-
<b>Total</b>	<b>71,727,361,476</b>	<b>64,165,083,130</b>
<b>4. Financial income</b>		
	Current year	Previous year
- Interest income from deposits and loans	196,741,459	39,601,354
- Profit from sale of investments;		
- Dividends and profit distributions;		
- Foreign exchange gains;	179,205	
- Profit from installment sales, sales discounts;	173,800,000	97,141,000
- Other financial income.		
<b>Total</b>	<b>370,720,664</b>	<b>136,742,354</b>
<b>5. Financial Expenses</b>		
	Current year	Previous year
- Interest expense on loans;	196,808,529	146,549,268
- Sales discounts, interest on installment sales;		
- Loss from disposal of financial investments;		
- Foreign exchange losses;		550,544
- Provision for impairment of securities and investment losses;		
- Other financial expenses;		
- Deductions from financial expenses.		
<b>Total</b>	<b>196,808,529</b>	<b>147,099,812</b>
<b>6. Other income</b>		
	Current year	Previous year
- Gains from disposal of fixed assets;		
- Profit from revaluation of assets;		
- Fines collected;		
- Tax reductions;		
- Other items.		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>7. Other expenses</b>		
	Current year	Previous year
- Remaining value of fixed assets and related disposal or sale costs;		
- Loss from revaluation of assets;		
- Penalties;		
- Other items.		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>8. Selling and administrative expenses</b>		
a) Administrative expenses incurred during the period	Current year	Previous year
- Management staff costs	1,278,744,398	2,106,363,570
- Depreciation of administrative fixed assets	263,296,151	243,114,920
- Taxes and fees	63,537,669	101,675,673
- External services	937,022,703	530,909,247
- Other administrative expenses.	944,524,651	843,410,586
<b>Total</b>	<b>3,487,125,572</b>	<b>3,825,473,996</b>
b) Selling expenses incurred during the period		
- Sales staff costs	427,840,460	568,975,966
- Depreciation of sales fixed assets	61,640,903	-
- External services	566,250,287	623,792,680
- Other selling expenses.	273,542,285	271,894,934
<b>Total</b>	<b>1,329,273,935</b>	<b>1,464,663,580</b>
c) Deductions from selling and administrative expenses		
- Reversal of product warranty provisions;		
- Reversal of restructuring provisions and other provisions;		
- Other deductions.		
<b>9. Production and business costs by factor</b>		
	Current year	Previous year
- Material costs;	62,035,486,481	53,946,402,342
- Labor costs;	7,877,642,393	9,766,558,745
- Depreciation of fixed assets;	2,046,557,964	1,659,606,680
- External services;	2,919,649,859	2,666,552,259
- Other cash costs	1,664,424,286	1,416,100,680
<b>Total</b>	<b>76,543,760,983</b>	<b>69,455,220,706</b>
<b>10. Current corporate income tax expenses</b>		
	Current year	Previous year
- Corporate income tax expense based on taxable income for the current year	496,956,064	699,743,750
- Adjustment of corporate income tax expenses from previous years for the current year's tax expense		
- Total current corporate income tax expense		
<b>Total</b>	<b>496,956,064</b>	<b>699,743,750</b>
<b>11. Deferred corporate income tax expenses</b>		

## VII. Additional information for cash flow statement items

1. Non-cash transactions affecting future cash flows
2. Cash held by the company but not yet used
3. Loan proceeds received during the period:
  - Proceeds from conventional loan agreements;
  - Proceeds from regular bond issuance;



- Proceeds from convertible bond issuance;
- Proceeds from preferred stock issuance classified as debt;
- Proceeds from government bond buyback and REPO transactions;
- Proceeds from other forms of loans.

4. Principal repayment made during the period:

- Principal repayment of conventional loans;
- Principal repayment of regular bonds;
- Principal repayment of convertible bonds;
- Principal repayment of preferred stock classified as debt;
- Payments for government bond buybacks and REPO transactions;
- Principal repayment of other types of loans

VIII. Income of the Board of Directors, Executive Board, Board of Supervisors and Chief Accountant for the period as follows:

	Current year	Previous year
<b>Board of Directors</b>	<b>203.200.000</b>	<b>217.675.085</b>
Mr. Le Dang Thach (Appointed on May 22, 2025)	142.000.000	-
Mr. Nguyen Duc Thuan (Resigned on May 22, 2025)	-	156.475.085
Mr. Tran Thien Hong (Resigned on May 22, 2025)	-	20.400.000
Mrs. Huynh Thi Huong Lan (Appointed on May 22, 2025)	20.400.000	-
Mrs. Tran Nhu Quynh	20.400.000	20.400.000
Mr. Dinh Nhat Duong (Resigned on May 30, 2024)	-	13.600.000
Mr. Do Thanh Hung (Appointed on May 30, 2024)	20.400.000	6.800.000
<b>Executive Board</b>	<b>250.400.000</b>	<b>410.006.520</b>
Mr. Nguyen Trung Kien	142.000.000	255.975.085
Mr. Nguyen Thanh Nhuan	108.400.000	154.031.435
<b>Board of Supervisors</b>	<b>131.050.000</b>	<b>159.578.395</b>
Mr. Le Canh Khanh	105.250.000	133.778.395
Ms. Nguyen Thi Le Hang	12.900.000	12.900.000
Mrs. Nguyen Hoai Phuong	12.900.000	12.900.000
<b>Chief Accountant</b>	<b>82.750.000</b>	<b>55.625.000</b>
Mr. Tran Minh Nhat (Appointed on April 16, 2024)	82.750.000	55.625.000
<b>Total</b>	<b>667.400.000</b>	<b>842.885.000</b>

IX. Other Information

- Contingent liabilities, commitments, and other financial information: .....
- Events occurring after the end of the fiscal year: .....
- Information about related parties (apart from the information already disclosed in the previous sections).
- Presentation of assets, revenues, and results of operations by segment (by business area or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting": .....
- Comparative information (changes in the financial statements from previous accounting periods): .....
- Information about going concern: .....
- Other information:

Net profit after tax for Quarter 3/2025 decreased by 30% compared to Quarter 3/2024 due to:

In Quarter 3/2025, Gross profits from sales and services rendered decreased by 1.65 billion VND and Financial expenses increased by 0.04 billion VND compared to Q3/2024.

PREPARER



HA NGOC DUYN

CHIEF ACCOUNTANT



TRAN MINH NHAT

Ca Mau, October 17, 2025

DIRECTOR



NGUYEN TRUNG KIEN