

**GLOBAL PACIFIC SHIPPING
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 50 / PCT-TCKT

Ho Chi Minh City, Oct 20, 2025

V/v: Explanation for the Discrepancy in
Profit After Tax Compared to the Same
Period Last Year

To: - The State Securities Commission;
- Ha Noi Stock Exchange.

1. Company Name: **GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY**
2. Securities code: PCT
3. Head Office Address: Floor 10, Tower 1, under Office - Commercial - Service - Hotel project (The Nexus), 3A-3B Ton Duc Thang Street, Sai Gon Ward, Ho Chi Minh City, Vietnam
4. Telephone: 028.62582330 Fax: 028.62582334
5. Information Disclosure Officer: Ms. Nguyen Dieu Hoa – Authorized person to disclose information (Power Of Attorney To Disclose Information No. 05/GUQ-PCT dated October 30, 2024)
6. Content of Information Disclosure:
 - * Financial Statement for Q3 2025.
 - * Explanation for the difference in Revenue and Profit after Tax in Q3/2025 compared to the same period in 2024 (exceeding 10%) as follows:

Content	Q3 2025	Q3 2024	Difference	
			(VND)	(%)
Revenue	183.248.754.087	159.065.410.781	24.183.343.306	15%
Profit After Tax	5.662.682.388	24.405.391.725	(18.742.709.337)	-77%

The main reasons for the 15% increase in revenue in Q3/2025 while profit after corporate income tax decreased by 77% compared to the same period in 2024 are as follows:

The Company successfully acquired Vessel No. 5 in January 2025, increasing its wholly-owned fleet to five vessels (an addition of one vessel compared to the same period last year). This expansion of the fleet has enhanced transportation capacity and resulted in increased revenue in Quarter 3/2025 year-over-year.

Despite the growth in revenue, net income for Quarter 3/2025 decreased. This decline is primarily attributed to the continued significant pressure on the maritime transport market due to ongoing conflicts and maritime security risks, which caused widespread disruption across many shipping routes. Consequently, operating and insurance costs increased. Furthermore, during Quarter 3/2025, one of the Company's vessels was scheduled for its mandatory dry-docking inspection and periodic repairs, necessitating a suspension of operations for 35 days, which also contributed to the reduction in profitability.

7. Website Address for Full Financial Report Publication: <http://www.pct.com.vn>

We hereby certify that the information disclosed above is truthful and we take full responsibility before the law for the content of this disclosure.

Sincerely!

Recipients:

- As above;
- Archives: VT, TCKT.

De **AUTHORIZED PERSON TO DISCLOSE
INFORMATION**



Nguyễn Diệu Hoa