

Number: 124/HCT-KTTC

Hai Phong, October 16, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To : Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Hai Phong Cement Trading And Transportation Joint Stock Company shall disclose information on its quarter 3, 2025 financial statements (FS) to the Hanoi Stock Exchange as follows:

1. Organization name:
 - Stock code: Hai Phong Cement Trading And Transportation Joint Stock Company
 - Address: 290 Hanoi Street - Hong Bang - Hai Phong
 - Contact phone: 02253.540.445 Fax: 02253.540417
 - Email: vtxmhp@gmail.com Website: http://vtxmhp.com
 2. Information disclosure content:
 - Financial Report Quarter 3, 2025
 - ☒ Separate financial statements (Listed organizations do not have subsidiaries and the superior accounting unit has affiliated units);
 - ☐ Consolidated separate financial statements (Listed organization with subsidiaries)
 - ☐ Separate consolidated financial statements (Listed organizations with accounting units under their own accounting apparatus)
 - Cases that require explanation:
 - + The auditing organization gives an opinion that is not an unqualified opinion on the separate financial statements (for reviewed/audited separate financial statements):

☐ Yes

☐ No
- Explanatory document in case of integration:
- ☐ Yes

☐ No
- + The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited separate financial statements in 2024):
- ☐ Yes

☐ No



Explanatory document in case of integration:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Explanatory document in case of integration:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes

☐ No

Explanatory document in case of integration:

☐ Yes

☐ No

This information was published on the company's website on: July 18, 2025 at the link: vtxmhp.com

3. Report on transactions worth 35% or more of total assets in 2024.

- Transaction content:
- Ratio of transaction value/total asset value of the enterprise (%) (Based on the most recent financial report):
- Transaction completion date:

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information

Attached documents:

- Financial report Quarter 3, 2025
- Explanatory document

Organization representative

Legal representative

DIRECTOR



Le Van Thang

VIETNAM CEMENT CORPORATION
TRADING SERVICE JOINT STOCK COMPANY
HAI PHONG CEMENT TRANSPORT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hai Phong, October 16, 2025

Number: 125 /HCT-KTTC
On the announcement of the Financial Report
for the 2nd Quarter 3, 2025

Dear :

**State Securities Commission
Hanoi Stock Exchange**

- 1. Company name: Hai Phong Cement Trading And Transportation Joint Stock Company**
- 2. Stock code : HCT**
- 3. Head office address : 290 Hanoi Street - Hong Bang - Hai Phong**
- 4. Phone : 02253.540.445 Fax: 02253.540417**
- 5. Legal representative: Director Le Van Thang**
- 6. Information disclosure content: Financial report for the second quarter 3, 2025 prepared on October 16, 2025; Including:**
 - Balance sheet;
 - Business performance report;
 - Cash flow statement;
 - Notes to Financial Statements.
- 7. Website address for posting Financial Reports: <http://vtxmhp.com>**

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Recipient:

- As per;
- Save Financial Accounting
- Burner of documents *a*



Le Van Thang



VIETNAM NATIONAL CEMENT CORPORATION
HAI PHONG CEMENT TRADING AND TRANSPORTATION
JOINT STOCK COMPANY

290 HANOI STREET, HONG BANG WARD, HAI PHONG CITY

PHONE: 0225.3540418 - Fax: 0225.3540417

Email: vtxmhp@gmail.com Website: <http://vtxmhp.com>

FINANCIAL REPORT

QUARTER 3 OF 2025

LIST OF REPORTS

1. BALANCE SHEET
2. PRODUCTION AND BUSINESS RESULTS REPORT
3. CASH FLOW STATEMENT
4. NOTES TO FINANCIAL STATEMENTS

Recipient:

- Vietnam National Cement Corporation
- State Securities Commission.
- Hanoi Stock Exchange.
- Board of Directors of the Company.
- Company Supervisory Board.
- Company Board of Directors.
- Save Accounting Department.

Hai Phong, October 16, 2025

**HAI PHONG CEMENT TRADING AND TRANSPORTATION
JOINT STOCK COMPANY**

FINANCIAL REPORT QUARTER 3, 2025

(01/07/2025-30/09/2025)

Hai Phong, October 16, 2025



BALANCE SHEET
As at September 30, 2025

FORM B01 - DN

ITEMS	Codes	Notes	30/09/2025	01/01/2025
A				
- CURRENT ASSETS	100		34,416,000,934	31,907,874,016
I, Cash and cash equivalents	110		1,022,680,739	2,806,569,072
1, Cash	111	5	1,022,680,739	2,806,569,072
2, Cash equivalents	112		-	-
II, Short-term financial investments	120	8	23,170,000,000	19,340,000,000
1, Trading securities	121		-	-
2, Allowances for decline in value of trading securities	122		-	-
1, Investments held to maturity	123		23,170,000,000	19,340,000,000
III, Short-term receivables	130		10,136,512,471	9,572,828,769
1, Trade accounts receivable	131	6	9,787,640,341	9,032,612,387
2, Short-term advances to suppliers	132	7	295,248,272	317,828,825
4, Other receivables	136	9	611,425,895	784,189,594
5, Provision for doubtful debts	137	10	(557,802,037)	(561,802,037)
IV, Inventories	140	12	48,759,964	63,465,162
1, Inventories	141		48,759,964	63,465,162
V, Other current assets	150		38,047,760	125,011,013
1, Short-term prepaid expenses	151	13	38,047,760	125,011,013
2, Value added tax deductibles	152		-	-
3, Other receivables from State Budget	153	18	-	-
4, Government bonds purchased for resale	154		-	-
5, Other short-term assets	155		-	-
B				
- NON-CURRENT ASSETS	200		7,867,810,881	9,990,144,012
I, Long-term receivables	210		-	-
6, Other long-term receivables	216	9	-	-
7, Provision for doubtful long-term debts	219	10	-	-
I, Fixed assets	220		7,465,433,213	8,812,898,957
1, Tangible fixed assets	221	11	7,353,669,162	8,695,976,565
- Cost	222		34,102,836,975	34,102,836,975
- Accumulated depreciation	223		(26,749,167,813)	(25,406,860,410)
2, Intangible fixed assets	227	14	111,764,051	116,922,392
- Cost	228		285,410,000	285,410,000
- Accumulated Amortization	229		(173,645,949)	(168,487,608)
II, Other long-term assets	260		402,377,668	1,177,245,055
1, Long-term prepayments	261	13	402,377,668	1,177,245,055
TOTAL ASSETS	270		42,283,811,815	41,898,018,028

BALANCE SHEET (Continued)

As at September 30, 2025

FORM B01 – DN

Unit: VND

ITEMS	Codes	Notes	30/09/2025	01/01/2025
C				
- LIABILITIES	300		3,050,985,774	3,240,631,847
I, Current liabilities	310		3,050,985,774	3,240,631,847
1, Trade accounts payable	311	15	892,217,860	770,065,117
2, Short-term advance from customers	312		-	0
3, Taxes and amounts payable to State Budget	313	18	336,013,574	368,754,086
4, Payables to employees	314		1,371,399,287	1,883,898,332
5, Short-term accrued expenses	315	16	0	0
6, Other current payables	319	17	447,658,104	207,317,363
7, Short-term loans and obligations under finance leases	320	19	0	0
8, Bonus and welfare funds	322		3,696,949	10,596,949
D				
- EQUITY	400		39,232,826,041	38,657,386,181
I, Owner's equity	410	20	39,232,826,041	38,657,386,181
1, Owners' contributed capital	411		20,163,850,000	20,163,850,000
- Ordinary shares with voting rights	411a		20,163,850,000	20,163,850,000
- Preference shares	411b		0	0
2, Share premium	412		11,520,577,295	11,520,577,295
3, Investment and development fund	418		8,510,310,915	8,510,310,915
4, Retained earnings	421		(961,912,169)	(1,537,352,029)
- Accumulated to the prior year end	421a		(1,537,352,029)	(1,752,878,765)
- Undistributed earnings of the current year	421b		575,439,860	215,526,736
TOTAL RESOURCES	440		42,283,811,815	41,898,018,028

Preparer



Le Thi Hanh

Chief Accountant



Vu Thanh Tung



Hai Phong, October 16, 2025

Director

Le Van Thang

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

INCOME STATEMENT
Quarter 3, 2025

FORM B02 - DN
Unit: VND

ITEMS	Codes	Notes	QUARTER 3, 2025	QUARTER 3, 2024
1, Revenue from goods sold and services rendered	01	22	7,239,735,315	7,893,783,985
2, Deductions	02	22	7,454,629	157,896,574
3, Net revenue from goods sold and services rendered	10	22	7,232,280,686	7,735,887,411
4, Cost of goods sold and services rendered	11	23	6,124,445,802	6,810,408,641
5, Gross profit from goods sold and services rendered	20		1,107,834,884	925,478,770
6, Financial income	21	24	276,072,832	190,790,025
7, Financial expenses	22	25	0	165,530
- Of which: Loan interest charged	23		0	0
8, Selling expenses	25	26	49,009,223	224,167,914
9, General and administration expenses	26	26	869,838,511	761,341,312
10, Operating profit	30		465,059,982	130,594,039
11, Other income	31	28	5,092,593	-
12, Other expenses	32	29	99,537,038	34,541,607
13, Profit from other activities	40		(94,444,445)	(34,541,607)
14, Accounting profit before tax	50		370,615,537	96,052,432
15, Current corporate income tax expense	51		82,523,107	0
16, Deferred Tax Expense	52		0	0
17, Net profit after corporate income tax	60		288,092,430	96,052,432
18, Earning per share	70		143	47

Preparer



Le Thi Hanh

Chief Accountant



Vu Thanh Tung

Director



Le Van Thang

CASH FLOW STATEMENT
(Indirect Method)
As of September 30, 2025

FORM B03 - DN
Unit: VND

ITEMS	Codes	QUARTER 3, 2025	QUARTER 3, 2024
I, CASH FLOWS FROM OPERATING ACTIVITIES			
1, Profit for the year	01	750,799,825	(371,574,332)
2, Adjustment for			
- Depreciation and amortization of fixed assets	02	1,347,465,744	1,352,624,085
- Provisions		(4,000,000)	(7,000,000)
- Foreign exchange loss (gain) upon revaluation of monetary items denominated in foreign currency	04	-	-
- (Gain)/Loss from investing activities	05	(271,635,832)	(174,618,025)
- Interest expenses	06	-	(165,530)
- Other adjustment		-	-
3, Operating profit before movements in working capital	08	1,822,629,737	799,266,198
- Increase, decrease in receivables	09	(2,904,365)	468,197,694
- Increase, decrease in inventory	10	14,705,198	327,167,702
- Increase, decrease in payables (exclude interest expenses, CIT)	11	3,419,124	(3,192,487,867)
- Increase, decrease in prepayments and others	12	861,830,640	746,127,711
- (Increase)/(Decrease) Trading securities	13	-	-
- Interest paid	14	-	165,530
- Corporate income tax paid	15	(361,525,162)	-
- Other cash inflows	16	-	-
- Other cash outflows	17	(6,900,000)	(400,000)
Net cash from operating activities	20	2,331,255,172	(851,963,032)
II, CASH FLOWS FROM INVESTING ACTIVITIES			
1, Acquisition of fixed assets and other long-term assets	21	-	-
2, Proceeds from disposals of fixed assets and other long-term assets	22	-	-
2, Cash outflow for lending, buying debt intrusments of other entities	23	(3,830,000,000)	460,000,000
3, Cash recovered from lending, selling debt intrusments of other entities	24	-	-
5, Investments in other entities	25	-	-
6, Cash recovered from investments in other entities	26	-	-
4, Interest earned, dividend and profit received	27	-	346,347,343
Net cash from investing activities	30	(3,830,000,000)	806,347,343
III, CASH FLOWS FROM FINANCING ACTIVITIES			
1, Proceeds from issuing stocks, receiving capital from owners	31	-	-
2, Capital withdrawals, buying treasury shares	32	-	-
1, Proceeds from borrowings	33	-	-
2, Repayments of borrowings	34	-	-
5, Repayments of obligations under finance lease	35	-	-
2, Dividends and profits paid	36	(285,143,505)	-
Net cash from financing activities	40	(285,143,505)	-

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

Net decrease in cash during the year	50	(1,783,888,333)	(45,615,689)
Cash and cash equivalents at the beginning of year	60	2,806,569,072	1,105,140,315
Effect of changes in foreign exchange rates	61	-	-
Cash and cash equivalents at the end of year	70	1,022,680,739	1,059,524,626

Preparer



Le Thi Hanh

Chief Accountant



Vu Thanh Tung



Hai Phong, October 16, 2025

Director

Le Van Thang

0057
ÔNG
C. PH
MAY
TÀI XI
PH
/G T.

1. GENERAL INFORMATION**Structure of ownership**

Hai Phong Cement Trading And Transportation Joint Stock Company operates under the first Business Registration Certificate No, 0203000727 dated February 24, 2004, registered for the 5th change according to the Business Registration Certificate No, 0200577563 issued by the Department of Planning and Investment of Hai Phong city on July 4, 2019,

The Company's head office is located at No, 290 Hanoi Street, Ward, Hong Bang Ward, Hai Phong City,

The number of employees as at September 30, 2025 was 74 (31 December 2024: 76),

Operating industry and principal activities

The Company's main business is transportation services by water crafts and vehicles; trading in cement, gas, oil, construction materials; warehouse,

Normal production and business cycle

The Company's normal production and business cycle are carried out for a time period of 12 months or less,

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's fiscal year begins on 1 January and ends on 31 December,

The currency unit used in accounting period is Vietnam Dong (VND)

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

The financial statements are expressed in Vietnamese Dong (VND) and prepared under the accounting principles in conformity with the Vietnamese Corporate Accounting System issued in pursuance of Circular No, 200/2015/TT-BTC dated 22 December 2015, Circular No, 53/2016/TT-BTC dated 21 March 2016 of Ministry of Finance, Vietnamese Accounting Standards, and the relevant statutory requirements applicable to financial reporting,

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Basis of preparation of financial statements**

The financial statements are prepared on the accrual basis (except for the information related to cash flows), under historical cost principle, based on the assumption of going concern,

Estimates

The preparation of financial statements in conformity with Vietnamese accounting standards, corporate accounting system, and the relevant statutory requirements applicable to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period, The actual number incurred may differ from the estimates and assumptions,

Cash and cash equivalents

Cash reflects the full existing amount of the Company at the end of the accounting period, comprising cash on hand, demand deposits and cash in transit,

Cash equivalents include short-term investments with maturity less than 03 months since the date of investment, which can be converted easily into a certain amount of cash without any risk in conversion



into cash at the reporting date and recorded following Vietnamese accounting standard No, 24 - Cash flow statement,

Receivables and provision for doubtful debts

Receivables are monitored detailedly under the original terms, remaining terms at the reporting date, the receivable objects and other factors for the Company's management purpose, The classification of receivables is trade receivables, other receivables shall comply with the principles:

- Trade receivables include commercial receivables incurred from purchase-sale transactions;
- Other receivables include non-commercial or non-trading receivables, including: receivables from loan interests, deposit interests, amount paid on behalf of another party; receivables which the export trustor must collect from the trustee; receivables from penalties, compensation; advances; pledges, collaterals, deposits, assets lending,,

The company bases on the remaining term at the reporting date receivables to classify as long-term or short-term,

Receivables are recognized not exceeding the recoverable value, Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in difficulty of solvency due to dissolution, bankruptcy, or similar difficulties in accordance with the prevailing corporate accounting system,

Inventories

Inventories are stated at a lower cost and net realizable value, Cost comprises purchase price, processing cost and other direct attributable expenses that have been incurred in bringing the inventories to their present location and condition, Cost is calculated using the weighted average method, The net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution, Inventories are recorded by perpetual method,

The provision for the devaluation of inventories is the excess of the inventories' cost over their net realizable value at the accounting year end and made in accordance with prevailing corporate accounting system,

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, Tangible fixed assets are recognized under the historical cost,

The costs of tangible fixed assets arising from purchases and self-constructions comprise all costs of bringing the tangible fixed assets to their working condition for their intended use,

The cost of self-construction or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs,

Costs incurred after initial recognition are recorded as increase in the historical cost of assets if they actually improve the current status in comparison with the initial standard status of the assets, such as:

- Parts of the tangible fixed asset are modified to extend their useful life or to increase their capacity; or
- Parts of the tangible fixed asset are upgraded to substantially increase product quality; or
- New technology process is applied to reduce operation expenses of the assets in comparison with before,

The costs incurred for repairs and maintenance aims to restore or maintain the ability to bring the economic benefits of the assets according to the initial standard status, do not meet one of the above conditions, are recognized in the operation costs during the year,

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives in accordance with Circular No, 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance, The estimated useful lives are as follows:

	Years
Buildings and structures	05 - 20
Machinery and equipment	15
Transportation Vehicles	07 - 15

Intangible assets and amortisation

Intangible fixed assets are stated at cost less accumulated depreciation, Intangible fixed assets are recognized under the historical cost, The Company's intangible fixed assets are land use rights with a limited term and are depreciated over the term of the land use rights,

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, The Company's prepaid expenses include tools and supplies, insurance expense, and cost of repairing Machinery and Equipments:

- Tools and supplies are allocated for a maximum period of 03 years,
- Insurance expense are allocated according to the insurance term,
- Cost of repairing Machinery and Equipments are allocated for a maximum period of 03 years,

Payables

The payables are monitored detailed under the original terms, the remaining terms at the reporting date, the payable objects and other factors according to the Company's management purpose,

The classification of payables such as trade payables, other payables must be implemented the following principles:

- Trade payables include commercial payables incurred from purchase-sale transactions;
- Other payables include non-commercial or non-trading payables, including: payables for loan interest, dividends and profits payable; amount paid for the third party; asset borrowings; payables for penalties, compensation; surplus assets without reason; payables for social insurance, medical insurance, unemployment insurance, trade union; collaterals, deposits received, etc,

The company bases on the remaining terms of payables at the reporting date to classify as long-term or short-term,

The payables are recorded not less than the payment obligations, In the case of there is evidence that a loss likely occurs, the Company recognizes immediately a payable under the prudent principle,

Accrued expenses

Accrued expenses are recorded based on reasonable estimates of the amount payable for goods and services used during the period due to lack of invoices or insufficient accounting records and documents, accrued interest expenses,

Revenue recognition

Revenue from the sale of goods shall be recognized if it simultaneously meets the following conditions:

- (a) the company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;

- (b) the company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- (c) revenue has been determined with relative certainty, When contracts define that buyers are entitled to return products, goods purchased under specific conditions, enterprises shall only record turnovers if such specific conditions no longer exist and buyers are not entitled to return products, goods (unless the customer is entitled to return the goods under the form of exchange for other goods or services);
- (d) the company has gained or will gain economic benefits from the good sale transaction; and
- (e) it is possible to determine the costs related to the goods sale transaction,

Revenue recognition from services rendered if simultaneously satisfying the following conditions:

- (a) Revenue is measured reliably, When the contracts define that the customers are entitled to return service purchased under specific conditions, the Company shall only record revenue if such specific conditions do not exist and the customers are not entitled to return services provided;
- (b) The Corporation received or will receive economic benefits from the sale transactions;
- (c) The completed work is determined at the reporting date; and
- (d) Incurred costs for the transaction and the costs to complete the transaction of providing such services is determined,

In the case of, the services provision transactions conduct in many accounting periods, the determination of services revenue in each period is usually done by the method of completion rate, Under this method, revenue is recognized in the accounting period determined by the percentage of work completed,

Revenue from financial activities includes: Interest, payment discount,..., Detailed as follows:

- Interest income is recognized reliably on the balances of deposits and periodic actual interest;
- Payment discount is recognized reliably on the notice of suppliers

Other income reflects income arising from the events or separate transactions with normal business operations of the Company, besides the above revenue,

Taxation

Corporate income tax represents the sum of the current tax and deferred tax,

The current tax expense represents corporate tax payables incurred for the current year and additional corporate tax payables due to immaterial errors in last year, The current tax income represents corporate tax payables deducted due to immaterial errors in last year,

Deferred tax expenses reflect the excess of reverted deferred tax assets and arisen deferred tax assets or the excess of arisen deferred tax payables and reverted deferred tax payables during the year, Deferred tax income reflects the excess of arisen deferred tax assets and reverted deferred tax assets or the excess of reverted deferred tax payables and arisen deferred tax payables during the year,

Deferred tax is recognized on significant differences between carrying amounts and the corresponding tax bases of assets and liabilities in the financial statements, tax losses, and unused tax incentives, Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized,

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realized, Deferred tax is charged or credited to profit or loss in the income statement, except when it relates to items charged or credited directly to equity, in this case, the deferred tax is also recorded directly to equity,

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Corporation intends to settle its current tax assets and liabilities on a net basis,

Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible,

The determination of the taxes borne by the Corporation is based on the current interpretation of tax regulations, However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations,

Other taxes are applied in accordance with the prevailing tax laws in Vietnam,

Related parties

The parties are regarded as related parties of the Company if they have the ability to control or exercise significant influence over the Company in making financial and operating decisions or have the same key management personnel or jointly managed by another Company,

Individuals with the direct or indirect voting rights can impact significantly to the Company, including close family members of these individuals (parents, spouses, children, siblings),

Key management personnel have authority and responsibility for planning, managing and controlling the operation of the Company: the directors, the managers of the Company and close family members of these individuals,

The companies managed by these individuals mentioned above with direct or indirect voting rights or through these rights they can have a significant impact on the Company, including the companies owned by the leaders or major shareholders of the Company and the companies have the same key management personnel,

5. CASH AND CASH EQUIVALENTS

	<u>30/09/2025</u>	<u>01/01/2025</u>
	<u>VND</u>	<u>VND</u>
Cash on hand	340,923,282	245,967,633
Cash in bank	681,757,457	2,560,601,439
Total	<u>1,022,680,739</u>	<u>2,806,569,072</u>

6. INVESTMENTS HELD TO MATURITY

Held to maturity investments are 12-month term deposits at commercial banks with interest rates from 4,2%/year, In which, VND 260 million of 12-month term deposit at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hong Bang Branch used as collateral,

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FORM B09 - DN
These notes are an integral part of and should be read in conjunction with the accompanying financial statements
7. SHORT-TERM TRADE RECEIVABLES

	30/09/2025	01/01/2025
	VND	VND
Related parties	4,428,381,054	2,524,072,279
Vicem Ha Tien Cement Joint Stock Company	0	0
Vicem Hai Phong Cement Company Limited	4,428,381,054	2,524,072,279
Receivables from other customers	5,359,259,287	6,508,540,108
Vinh Thuy Joint Stock Company	897,338,121	1,740,285,782
Others	4,461,921,166	4,768,254,326
Total	9,787,640,341	9,032,612,387

8. OTHER RECEIVABLES

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Short-term	611,425,895	-	784,189,594	-
Receivables from advances	102,577,426	-	27,576,643	-
Accrued Interest	472,274,808	-	458,767,135	-
Deposit	0	-	-	-
Sales discount receivable	-	-	111,990,740	-
- Paid amount on behalf	0	-	-	-
Other receivables	36,573,661	-	185,855,076	-
Long-term	0	-	-	-
Deposit	0	-	-	-
Total	611,425,895	-	784,189,594	-

9. INVENTORIES

	30/09/2025		01/01/2025	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
Raw materials	48,759,964	-	63,465,162	-
Tools and supplies	-	-	-	-
Merchandises	-	-	-	-
Total	48,759,964	-	63,465,162	-

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

10. PREPAID EXPENSES

	<u>30/09/2025</u>	<u>01/01/2025</u>
	<u>VND</u>	<u>VND</u>
Short-term	38,047,760	125,011,013
Insurance expense	29,378,094	55,365,183
Tools and supplies	-	22,719,999
Cost of repairing Machinery and Equipments	-	37,309,165
Others	8,669,666	9,616,666
Long-term	402,377,668	1,177,245,055
Tools and supplies	46,121,221	79,087,123
Cost of repairing Machinery and Equipments	356,256,447	1,098,157,932
Total	<u>440,425,428</u>	<u>1,302,256,068</u>



HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09 - DN

11. BAD DEBT

	30/09/2025				01/01/2025			
	Overdue time	Historical cost	Recoverable amount	Provision	Overdue time	Historical cost	Recoverable amount	Provision
	Year	VND	VND	VND	Year	VND	VND	VND
Trade accounts receivable		559,802,037	-	(559,802,037)		561,802,037	-	(561,802,037)
Duc Minh Joint Stock Company	> 3 year	155,068,352	-	(155,068,352)	> 3 year	155,068,352	-	(155,068,352)
Quang Tan one member Company Limited	> 3 year	65,500,000	-	(65,500,000)	> 3 year	65,500,000	-	(65,500,000)
Ms, Vu Thi Thanh Van	> 3 year	18,000,000		(18,000,000)	> 3 year	22,000,000	-	(22,000,000)
Khanh Quan Sae - Land Transportation Trading and Service Co.,Ltd	> 3 year	57,503,500	-	(57,503,500)	> 3 year	57,503,500	-	(57,503,500)
Others	> 3 year	261,730,185	-	(261,730,185)	> 3 year	261,730,185	-	(261,730,185)
Total		557,802,037	-	(557,802,037)		561,802,037	-	(561,802,037)

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FORM B09 - DN
These notes are an integral part of and should be read in conjunction with the accompanying financial statements
12. TANGIBLE FIXED ASSETS

	Buildings and Structures	Machinery and Equipments	Transportation Vehicles	Total
	VND	VND	VND	VND
COST				
As at 01/01/2025	1,502,858,023	36,015,325	32,563,963,627	34,102,836,975
Liquidation, disposal	0	0	-	-
Other reduction	- 0	0	0 0	0
As at 30/09/2025	1,502,858,023	36,015,325	32,563,963,627	34,102,836,975
ACCUMULATED DEPRECIATION				
As at 01/01/2025	1,389,875,707	24,410,370	23,992,574,333	25,406,860,410
Depreciation	19,938,051	1,800,765	1,320,568,587	1,342,307,403
Liquidation, disposal	0	0	-	-
Other reduction	0	0	0 0	0
As at 30/09/2025	1,409,813,758	26,211,135	25,313,142,920	26,749,167,813
NET BOOK VALUE				
As at 01/01/2025	112,982,316	11,604,955	8,571,389,294	8,695,976,565
As at 30/09/2025	93,044,265	9,804,190	7,250,820,707	7,353,669,162

In addition, according to the Board of Directors meeting minutes No, 66/BB-HĐQT dated December 8, 2023, it was approved to agree to stop operating the Hong Bang 68 ship and put it into charter management from 2024, if found, If hired by a partner, the rental plan will be implemented, At the same time, make a plan to liquidate the ship when eligible, The original price of the Hong Bang 68 ship is 17,387,273,164 VND, the remaining value as of September 30, 2025, is 4,733,202,142 VND,



HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY
NOTES TO THE FINANCIAL STATEMENTS
FORM B09 - DN
These notes are an integral part of and should be read in conjunction with the accompanying financial statements
13. INTANGIBLE FIXED ASSETS

	Land use rights	Total
	VND	VND
COST		
As at 01/01/2025	285,410,000	285,410,000
As at 30/09/2025	285,410,000	285,410,000
ACCUMULATED AMORTISATION		
As at 01/01/2025	168,487,608	168,487,608
Amortisation	5,158,341	5,158,341
As at 30/09/2025	173,645,949	173,645,949
NET BOOK VALUE		
As at 01/01/2025	116,922,392	116,922,392
As at 30/09/2025	111,764,051	111,764,051

14. SHORT-TERM TRADE PAYABLES

	30/09/2025		01/01/2025	
	Value	Repayment capability amount	Value	Repayment capability amount
	VND	VND	VND	VND
Related parties	56,922,871	56,922,871	64,968,677	64,968,677
Viet Nam National Cement Corporation	56,922,871	56,922,871	64,968,677	64,968,677
Trade payable for other suppliers	835,294,989	835,294,989	705,096,440	705,096,440
E29 Joint Stock Company	462,380,458	462,380,458	484,462,216	484,462,216
Viet Cuong Logistics Company Limited	113,630,217	113,630,217	71,396,660	71,396,660
Others	259,284,314	259,284,314	149,237,564	149,237,564
Total	892,217,860	892,217,860	770,065,117	770,065,117

15. TAXES AND AMOUNTS PAYABLE TO STATE BUDGET

	01/01/2025	Payable amount	Paid amount	30/09/2025
	VND	VND	VND	VND
Value added tax	152,713,800	956,494,477	1,008,781,127	100,427,150
Corporate income tax	202,305,107	175,359,965	361,525,162	16,139,910
Personal income tax	13,735,179	63,966,847	63,434,611	14,267,415
Land rental, land tax	0	858,748,099	653,569,000	205,179,099
Others	-	-	-	-
Total	368,754,086	2,054,569,388	2,087,309,900	336,013,574

HAI PHONG CEMENT TRADING AND TRANSPORTATION JOINT STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FORM B09 - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

In which:

Taxes and amounts receivables from State Budget	-	-
Taxes and amounts payable to State Budget	368,754,086	336,013,574

16. OTHER PAYABLES

	30/09/2025	01/01/2025
	VND	VND
Dividend, profit payable	12,558,104	12,558,104
- Payable in equitisation	-	-
Short-term collaterals and deposits received	335,000,000	60,000,000
Trade discounts payable	-	-
Others	100,100,000	134,759,259
Total	447,658,104	207,317,363



17. OWNER'S EQUITY

Changing in owners' equity

	Owner's equity	Share premium	Investment and development fund	Undistributed earnings	Total
	VND	VND	VND	VND	VND
As at 01/01/2023	20,163,850,000	11,520,577,295	8,510,310,915	(1,752,878,765)	38,441,859,445
Profit for the year	0	0	0	215,526,736	215,526,736
Fund from profit distribution	0	0	0	-	-
Dividend	0	0	0	-	-
As at 01/01/2025	20,163,850,000	11,520,577,295	8,510,310,915	(1,537,352,029)	38,657,386,181
Profit for the year	0	0	0	575,439,860	575,439,860
As at 30/09/2025	20,163,850,000	11,520,577,295	8,510,310,915	(961,912,169)	39,232,826,041



18. REVENUE

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Revenue		
Revenue from merchandise sold	693,258,204	2,344,059,891
Revenue from service rendered	6,546,477,111	5,549,724,092
Total	7,239,735,315	7,893,783,983
Deductions		
Sales discount	7,454,629	157,896,574
Net revenue from goods sold and services rendered	7,232,280,686	7,735,887,409

Revenue with related parties

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Vicem Hai Phong Cement Company Limited	6,134,458,163	5,309,135,662
Total	6,134,458,163	5,309,135,662

19. COST OF SALES

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Cost of merchandise sold	667,866,197	2,059,934,318
Cost of services rendered	5,456,579,605	4,751,637,951
Total	6,124,445,802	6,811,572,269

20. FINANCIAL INCOME

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Bank and loan interest	271,635,832	174,618,025
Payment discount	4,437,000	16,172,000
Total	276,072,832	190,790,025

21. FINANCIAL COSTS

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Interest expense	-	-
Other financial expenses	-	165,530
Total	-	156,530

22. SELLING AND ADMINISTRATIVE EXPENSES

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Selling expenses	49,009,223	224,167,914
Labor cost	36,918,159	109,223,148
Material, package expense	1,888,875	25,569,949
Tools and supplies expense	-	2,614,980
Depreciation expense	-	59,544,888
Outsourced expense	1,348,127	2,603,514
Other expenses	8,854,062	24,611,435
Administrative expenses	869,838,511	761,341,312
Labor cost	503,583,675	379,740,218
Material expense for administration	19,802,128	34,291,343
Tools and office supplies expense	5,277,501	2,643,937
Depreciation expense	1,719,447	1,719,447
Tax, fee	17,323,576	24,344,797
Provision/(Reversal of provision) for doubtful debts	(2,000,000)	(3,000,000)
Outsourced expense	120,702,287	105,710,045
Other expenses	203,429,897	215,891,525
Total	918,847,734	985,509,226

23. OTHER INCOME

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Gain on disposal of fixed asset	-	-
Gain on revaluation of asset	-	-
Fine, compensation received	-	-
Tax deduction	-	-
Others	5,092,593	-
Total	5,092,593	-

24. OTHER EXPENSES

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Net book value and expense of disposal of fixed asset	-	-
Fine, compensation	-	-
Administrative fines	-	-
Others	99,537,038	34,541,607
Total	99,537,038	34,541,607

25. CORPORATE INCOME TAX EXPENSE

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Accounting Profit before CIT	370,625,537	94,888,802
Total current corporate income tax expenses	82,523,107	-

26. PRODUCTION AND BUSINESS COST BY NATURE

	QUARTER 3, 2025	QUARTER 3, 2024
	VND	VND
Material and consumables cost	895,134,460	1,213,321,109
Labor cost	2,724,797,475	2,393,868,976
Depreciation	449,155,248	449,155,248
Outsourced expense	1,725,238,701	1,100,268,809
Other expenses	581,101,455	580,533,035
Total	6,375,427,339	5,737,147,177

27. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties:

Related parties	Relationship
Vietnam National Cement Corporation (VICEM)	Parent company
Vicem Hoang Thach Cement Company Limited	Subsidiary of VICEM
Vicem Hai Phong Cement Company Limited	Subsidiary of VICEM
Vicem Tam Diep cement Company Limited	Subsidiary of VICEM
Vicem Ha Tien Cement Joint Stock Company	Subsidiary of VICEM
Bim Son Cement Joint Stock Company	Subsidiary of VICEM
Vicem But Son Cement Joint Stock Company	Subsidiary of VICEM
Vicem Hoang Mai Cement Joint Stock Company	Subsidiary of VICEM
Vicem Hai Van Cement Joint Stock Company	Subsidiary of VICEM
Vicem Song Thao Cement Joint Stock Company	Subsidiary of VICEM
Ha Long Cement Joint Stock Company	Subsidiary of VICEM
Vicem Energy and Environment Joint Stock Company	Subsidiary of VICEM
Danang Building Material Vicem Joint Stock Company	Subsidiary of VICEM
Vicem Gypsum And Cement Joint Stock Company	Subsidiary of VICEM
Vicem Cement Trading Joint Stock Company	Subsidiary of VICEM
Vicem Hoang Thach Transportation Joint Stock Company	Subsidiary of VICEM
Logistics Vicem Joint Stock Company	Subsidiary of VICEM
Cement technical vocational secondary school	Unit under VICEM
Mr, Nguyen Tuan Anh	Major Shareholder
Ms, Nguyen Thi Huyen Nhung	Major Shareholder
Mr, Nguyen Dang Bao Linh	Major Shareholder

28. COMPARATIVE FIGURES

Comparative figures are the figures in the financial report for the quarter 3, 2024 which have been audited,

Preparer



Le Thi Hanh

Chief Accountant



Vu Thanh Tung

Hai Phong, October 16, 2025
Director



Le Van Thang

