

No.: *AA4/2025/CV-HMH*

*Ho Chi Minh City, October 17, 2025*

**To:**                   - **The State Securities Commission;**  
                              - **The Hanoi Stock Exchange**

Hai Minh Corporation hereby provides the following explanation regarding the change in after-tax profit presented in the separate financial statements for the third quarter of 2025 compared to the same period in 2024:

The after-tax profit for the third quarter of 2025 was 5,711,772,339 VND, an increase of 3,199,716,402 VND, equivalent to 127%, compared to the third quarter of 2024. This result was mainly attributable to financial investment activities. Specifically, financial income in the third quarter of 2025 increased by 282% compared to the same period in 2024.

Hai Minh Corporation hereby provides the following explanation regarding the change in after-tax profit presented in the consolidated financial statements for the third quarter of 2025 compared to the same period in 2024:

The consolidated after-tax profit for the third quarter of 2025 decreased by 2,307,085,162 VND, equivalent to a 20.63% decrease compared to the third quarter of 2024. The decrease was mainly due to:

- Gross profit from sales and services in the third quarter of 2025 decreased compared to the same period of the previous year.
- In the third quarter of 2024, the Corporation reversed the provision for doubtful debts previously made for the receivable from Tan Hoang Minh Company Limited, as the debt had been recovered.

We commit to the accuracy of the information provided above.

Respectfully submitted./.

**Recipients:**

- As 'To';
- Achieved: Document Department.

**HAI MINH CORPORATION**  
**Chairman of the Board of Directors**

