

**VINH PHUC INFRASTRUCTURE  
DEVELOPMENT JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No. 402./VPID/25

Phu Tho, October 20, 2025

*'Explanation of Consolidated Financial  
Statements for the 4th quarter ended  
30/09/2025'*

**To: State Securities Commission;  
Hanoi Stock Exchange.**

Vinh Phuc Infrastructure Development Joint Stock Company (stock code: IDV) has ended its Q4 financial statement on September 30, 2025.

Based on the Company's Consolidated Financial Statements for the 4th quarter of this year from 01/07/2025 to 30/09/2025, the profit after tax in the 4th quarter of this year increased compared to the previous year, specifically as follows:

Profit after tax in the 4th quarter of last year (from 01/07/2024 to 30/09/2024) reached: 39.568.991.821 VND

Profit after tax in the 4th quarter of this year (from 01/07/2025 to 30/09/2025) reached: 77.394.416.643 VND

Thus, the consolidated profit after tax in the 4th quarter of this year compared to the profit after tax of the 4th quarter of the previous year increased by 37.825.424.822 VND, equivalent to an increase of 95,6%.

The reasons for this increase are explained as follows:


The reason is that the profit after tax of the subsidiary, VPID Ha Nam Co., Ltd., had a profit after tax in the 4th quarter of last year reached 9,9 billion VND, in the 4th quarter of this year reached 51,9 billion VND, an increase of 42 billion VND over the same period.

The above is the main reason for the increase in Consolidated profit in the 4th quarter of this year compared to the 4th quarter of last year. Therefore, Vinh Phuc Infrastructure Development Joint Stock Company would like to explain to the agencies and shareholders to know.

Respect!

**Recipients:**

- Ditto;
- Save internally.

**GENERAL DIRECTOR**  
  
**Nguyen Ngoc Lan**