

**PRESENTATION OF FINANCIAL STATEMENTS
FOR THE THIRD QUARTER OF 2025**

Respectfully addressed to: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of listed organization: **Thien Quang Group Joint Stock Company**

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Stock code: **ITQ**

In accordance with Circular 52/2012/TT-BTC dated April 5, 2012 and based on the results of production and business activities, Thien Quang Group Joint Stock Company would like to explain the statements on production and business results for the third quarter of 2025 compared to the third quarter of 2024 as follows:

Items	Quarter 2		Compare this year/last year	
	This year	Last year	Increase and decrease	Rate of increase and decrease
	(1)	(2)	(3) = (1)-(2)	(4) =(3)/(2)
1. Net revenue from sales of goods and rendering of services	185.825.454.866	139.084.997.217	46.740.457.649	33,6%
2. Cost of goods sold	172.445.996.074	133.080.529.587	39.365.466.487	29,6%
3. Gross profit from sales of goods and rendering of services	13.379.458.792	6.004.467.630	7.374.991.162	122,8%
4. Financial income	387.364.068	364.896.130	22.467.938	6,2%
5. Financial expenses	2.528.717.960	1.805.169.615	723.548.345	40,1%
6. Selling expenses	2.409.696.471	2.187.735.843	221.960.628	10,1%
7. General and administrative expenses	6.360.872.312	2.341.090.440	4.019.781.872	171,7%
8. Net profit from operating activities	2.467.536.117	35.367.862	2.432.168.255	6876,8%
9. Other income	19.813.011	228.050.112	(208.237.101)	-91,3%
10. Other expenses	17.180.194	1.362.604	15.817.590	1160,8%
11. Other profit	2.632.817	226.687.508	(224.054.691)	-98,8%
12. Accounting profit before tax	2.470.168.934	262.055.370	2.208.113.564	842,6%
13. Current corporate income tax expense	196.375.303	-	196.375.303	
14. Net profit after corporate income tax	2.273.793.631	262.055.370	2.011.738.261	767,7%

Profit after tax in the third quarter of 2025 increased compared to the third quarter of 2024 by: VND 2.011.738.261 with an increase of 767.7% mainly due to:

- Static revenue from sales and service provision in the third quarter of 2025 increased compared to the third quarter of 2024: VND 46.740.457.649, corresponding to an increase of 33.6%. Cost of sales increased by VND 39.365.466.487 corresponding to an increase of 29.6% over the same period last year.
- Financial revenue in the third quarter of 2025 increased compared to the third quarter of 2024 by VND 22.467.938 corresponding to a increase of 6.2%.
- Financial expenses in the third quarter of 2025 increased compared to the third quarter of 2024 by: VND 723.548.345 a increase of 40.1%
- Selling expenses in the third quarter of 2025 increased compared to the third quarter of 2024 by: VND 221.960.628 equivalent to a decrease of 10.1%
- Business management expenses in the third quarter of 2025 increased compared to the same period last year by: VND 4.019.781.872 equivalent to a increase of 171.7%

Above are some of the reasons why pre-tax profit in the third quarter of 2025 increased compared to the same period last year.

We hereby commit that the information stated above is true and shall take full legal responsibility for the content of the published information.

CHIEF ACCOUNTANT



Phan Thi Hoai Thuong

GENERAL DIRECTOR



Pham Quang Trung

