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DakLak,      October 2025

No.:

“V/v: *Explanation of profit discrepancies*”

**To:**      - **STATE SECURITIES COMMISSION OF VIETNAM;**  
              - **HANOI STOCK EXCHANGE**

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No. 6001 271719 first issued by Department of Planning and Investment of Daklak Province (now the Department of Finance) on 24/02/2012, with the 9<sup>th</sup> amendment registered on 09/06/2022.

We would like to provide an explanation regarding the profit discrepancies in the parent company’s financial statements and the consolidated financial statements for Q3 2025 compared to the same period in 2024.

**1. Financial Statements of the Parent Company:**

In Q3 2025, the parent company recorded a net profit after tax of VND 996,463,459, compared to VND 5,083,366,927 in the same period of 2024, representing a decrease of VND (4,086,903,468), equivalent to 80.4%. The decrease in net profit after tax was primarily due to a decline in sales revenue, which resulted in lower gross profit. In addition, financial income from foreign exchange differences also decreased, leading to a significant reduction in net profit after tax for the third quarter of 2025 compared to the same period in 2024.

**2. Consolidated Financial Statements:**

In Q3 2025, the consolidated net profit after tax was VND 38,898,757,777 compared to VND 41,730,199,857 in the same period of 2024, representing a decrease of VND (2,831,442,080), equivalent to 6.79%. Although sales revenue increased, leading to higher gross profit, the significant rise in administrative expenses caused the consolidated profit after tax for the third quarter of 2025 to decrease compared to the same period last year.

The above outlines the key factors influencing profit fluctuations in Q3 2025 compared to the same period in 2024. The Company respectfully reports this to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all shareholders of the Company.

Sincerely!

**Recipients:**

- As above;
- Board of Directors, Executive Board, Supervisory Board;
- Filed in the archives.

**DAKLAK RUBBER INVESTMENT  
JOINT STOCK COMPANY  
GENERAL DIRECTOR**

**Nguyen Do**