

**Central Pharmaceutical Joint Stock Company N.3**

**Tax code: 0200572501**

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No.: 1429/KTTK/20 October 2025

# **Consolidated Financial Statements Quarter 3/2025**

- Statement of financial position-Form No. B01-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Statement of income- Form No. B02-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Notes to financial statements- Form No. B09-DN (Circular 200/2014/TT-BTC dated 22 December 2014
- Statement of cash flows-Form No. B03-DN (Circular 200/2014/TT-BTC dated 22 December 2014

**To:**

**STATEMENT OF FINANCIAL POSITION***As at 30 September 2025*

CURRENCY: VND

ASSETS	Code	Quarter-end balance	Opening balance
1	2	3	4
<b>A CURRENT ASSETS ( 100=110+120+130+140+150)</b>	<b>100</b>	<b>523,183,009,561</b>	<b>433,326,056,406</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>3,197,475,160</b>	<b>13,706,392,977</b>
1. Cash	111	3,197,475,160	13,706,392,977
2. Cash equivalents	112	0	0
<b>II. Short-term investment</b>	<b>120</b>	<b>409,522,380,860</b>	<b>327,986,523,288</b>
1. Trading securities	121	0	0
3. Short-term held to maturity	123	409,522,380,860	327,986,523,288
<b>III. Short-term receivables</b>	<b>130</b>	<b>61,952,586,183</b>	<b>47,209,658,306</b>
1. Short-term trade receivables	131	46,872,464,408	34,817,116,489
2. Short-term advances to suppliers	132	2,696,645,891	8,037,133,651
3. Short-term inter-company receivables	133	10,410,017,239	0
6. Other short-term receivables	136	1,973,458,645	4,327,927,404
7. Provision for bad debts(*)	137	0	0
8. Assets shortage awaiting resolution	139	0	27,480,762
<b>IV. Inventories</b>	<b>140</b>	<b>47,806,892,404</b>	<b>43,925,451,811</b>
1. Inventories	141	47,806,892,404	43,925,451,811
2. Allowances for decline in value of inventories (*)	149	0	0
<b>V. Other current assets</b>	<b>150</b>	<b>703,674,954</b>	<b>498,030,024</b>
1. Short-term prepaid expenses	151	428,393,186	222,422,551
2. VAT deductibles	152	0	0
3. Tax and other receivables from the State	153	275,281,768	275,607,473
4. Reacquisition of government bonds	154	0	0
5. Other assets	155	0	0
<b>B. NON-CURRENT ASSETS(200=210+220+230+240+250+260)</b>	<b>200</b>	<b>168,903,405,582</b>	<b>174,450,654,183</b>
<b>I. Long-term receivables</b>	<b>210</b>	<b>0</b>	<b>0</b>
1. Long-term receivables	211	0	0
2. Long-term advances to suppliers	212	0	0
3. Capital receivable from dependents	213	0	0
4. Long-term inter-company receivables	214	0	0
5. Receivables from long-term loans	215	0	0
6. Other long-term receivables	216	0	0
5. Provisions for long-term bad debts	219	0	0
7. Provisions for long-term bad debts	219	0	0
<b>II. Fixed assets</b>	<b>220</b>	<b>133,322,470,300</b>	<b>139,826,921,768</b>
1. Tangible fixed assets	221	113,180,985,546	119,625,437,011
- Historical Cost	222	238,528,600,549	236,284,459,332
- Accumulated depreciation(*)	223	(125,347,615,003)	(116,659,022,321)



2. Finance lease assets	224	0	0
- Historical Cost	225	0	0
- Accumulated depreciation(*)	226	0	0
3. Intangible fixed assets	227	20,141,484,754	20,201,484,757
- Historical Cost	228	20,461,484,770	20,461,484,770
- Accumulated depreciation(*)	229	(320,000,016)	(260,000,013)
<b>III. Investment properties</b>	<b>230</b>	<b>0</b>	<b>0</b>
- Historical Cost	231	0	0
- Accumulated depreciation(*)	232	0	0
<b>IV. Long-term assets in progress</b>	<b>240</b>	<b>1,470,240,000</b>	<b>120,000,000</b>
1. Work in progress	241	0	0
2. Construction in-progress	242	1,470,240,000	120,000,000
<b>V. Long-term investments</b>	<b>250</b>	<b>0</b>	<b>0</b>
1. Investments in subsidiaries	251	0	0
2. Investments in joint-ventures, associates	252	0	0
3. Other investments in equity instruments	253	0	0
4. Provision for devaluation of long-term investments	254	0	0
5. Long-term held to maturity	255	0	0
<b>VI. Other non-current assets</b>	<b>260</b>	<b>34,110,695,282</b>	<b>34,503,732,415</b>
1. Long-term prepaid expenses	261	34,110,695,282	34,503,732,415
2. Deferred tax assets	262	0	0
3. Long-term equipment, supplies and spare-parts	263	0	0
4. Other long-term assets	268	0	0
<b>TOTAL ASSETS(270=100+200)</b>	<b>270</b>	<b>692,086,415,143</b>	<b>607,776,710,589</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Quarter-end balance</b>	<b>Opening balance</b>
<b>C. LIABILITIES(300=310+320)</b>	<b>300</b>	<b>158,718,501,854</b>	<b>88,896,015,179</b>
<b>I. Current liabilities</b>	<b>310</b>	<b>158,718,501,854</b>	<b>88,896,015,179</b>
1. Short-term trade payables	311	13,887,916,465	7,641,750,860
2. Short-term advances from customers	312	4,424,903,000	800,083,736
3. Tax payables and statutory obligations	313	14,276,821,259	14,006,192,789
4. Payables to employees	314	2,918,741,744	22,107,167,040
5. Short-term accrued expenses	315	61,675,719,413	6,727,102,389
6. Inter-company short-term payables	316	10,410,017,239	0
7. Payable relating to construction contracts under percentage of completion method	317	0	0
8. Short-term unearned revenue	318	0	0
9. Other short-term payables	319	2,672,679,573	3,411,964,796
10. Short-term loans and liabilities	320	14,262,749,592	0
11. Provision for short-term payables	321	0	0
12. Bonus and welfare funds	322	34,188,953,569	34,201,753,569
<b>II. Long-term liabilities</b>	<b>330</b>	<b>0</b>	<b>0</b>
1. Long-term trade payables	331	0	0
2. Long-term advances from customers	332	0	0
3. Long-term accrued expenses	333	0	0
4. Inter-company paybles on capital	334	0	0

6. Long-term unrealized revenue	336	0	0
7. Other long-term payables	337	0	0
8. Long-term loans and liabilities	338	0	0
9. Convertible bonds	339	0	0
10. Preferred shares	340	0	0
11. Deferred tax payables	341	0	0
12. Provision for long-term payables	342	0	0
13. Scientific and technological development fund	343	0	0
<b>D. EQUITY(400=410+430)</b>	<b>400</b>	<b>533,367,913,289</b>	<b>518,880,695,410</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>533,367,913,289</b>	<b>518,880,695,410</b>
1. Contributed charter capital	411	214,999,330,000	214,999,330,000
- Ordinary shares with voting right	411a	214,999,330,000	214,999,330,000
- Preferred shares	411b	0	0
2. Share premium	412	0	0
3. Option convertible bonds	413	0	0
4. Other owner's equity	414	0	0
5. Treasury shares(*)	415	0	0
6. Revaluation different on assets	416	0	0
7. Foreign exchange differences	417	0	0
8. Investment and development fund	418	74,783,195,577	62,666,037,719
9. Business arrangement assistance fund	419	0	0
10. Other funds of owner's equity	420	0	0
11. Retained earnings	421	243,585,387,712	241,215,327,691
- Retained earnings accumulated till the end of the previous year	421a	164,598,370,833	120,043,749,108
- Retained earnings of the current year	421b	78,987,016,879	121,171,578,583
12. Construction investment fund	422	0	0
<b>II. State budget sources and other funds</b>	<b>430</b>	<b>0</b>	<b>0</b>
1. Budget resources	432	0	0
2. Funds that form fixed assets	433	0	0
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>	<b>692,086,415,143</b>	<b>607,776,710,589</b>

Hai Phong, 20 October 2025

Preparer

(Sign, full name)



Tran Thi Ha Thu

Chief Accountant

(Sign, full name)



Tran Thi Ha Thu

General Director

(Signed, sealed)



TỔNG GIÁM ĐỐC

*Nguyễn Đình Hải*

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# STATEMENT OF INCOME

## Quarter 3/ 2025

CURRENCY: VND

ITEMS	Code	First quarter		Accumulated from the beginning of the year to the end of this quarter	
		Current year	Previous year	Current year	Previous year
1	2	3	4	5	6
1. Gross revenue from goods sold and services rendered	01	120,774,037,381	96,385,365,754	311,475,253,508	304,177,254,929
2. Less deductions	02	546,361,861	1,161,444,579	5,101,688,893	2,867,747,033
3. Net revenue from goods sold and services rendered (10=01-02)	10	120,227,675,520	95,223,921,175	306,373,564,615	301,309,507,896
4. Cost of goods sold and services rendered	11	38,432,883,406	34,118,874,109	101,674,782,154	101,373,794,755
5. Gross profit from goods sold and services rendered (20=10-11)	20	81,794,792,114	61,105,047,066	204,698,782,461	199,935,713,141
6. Financial income	21	1,776,265,585	847,468,716	12,281,950,495	8,545,524,601
7. Financial expenses	22	169,555,826	0	530,411,886	262,177,252
- In which: Interest expense	23	169,555,826	0	469,559,587	161,504,879
8. Selling expenses	24	45,331,070,152	29,590,093,259	96,757,692,629	95,684,872,686
9. General administrative expenses	25	9,454,503,319	5,405,254,041	20,365,302,919	23,138,083,665
10. Operating profit {(30=20+(21-22)-(25+26)}	30	28,615,928,402	26,957,168,482	99,327,325,522	89,396,104,139
11. Other income	31	240,309,468	139,450,432	662,691,363	727,184,853
12. Other expenses	32	15,072,744	335,770,517	433,262,985	893,994,552
13. Other profit (40=31-32)	40	225,236,724	(196,320,085)	229,428,378	(166,809,699)
14. Accounting profit before tax (50=30+40)	50	28,841,165,126	26,760,848,397	99,556,753,900	89,229,294,440
15. Corporate income tax - current	51	5,817,596,662	5,456,826,829	20,569,737,021	18,150,280,109
16. Corporate income tax - deferred	52				
17. Net profit after tax (60=50-51-52)	60	23,023,568,464	21,304,021,568	78,987,016,879	71,079,014,331
18. EPS(*)	70	1,071	991	3,674	3,306

Preparer  
(Sign, full name)

Tran Thi Ha Thu

Chief Accountant  
(Sign, full name)

Tran Thi Ha Thu

Hai Phong, 20 October 2025

General Director

(Signed, sealed)



TỔNG GIÁM ĐỐC  
Nguyễn Đình Hải



**STATEMENT OF CASH FLOWS**

(Direct Method)

**Quarter 3/2025**

For period from 01 January 2025 to 30 September 2025

**CURRENCY: VND**

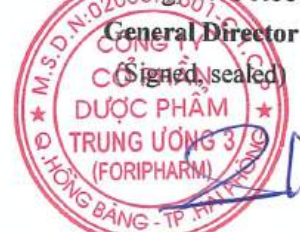
ITEMS	Code	Accumulated from the beginning of the year to the end of this quarter	
		Current year	Previous year
1	2	3	4
<b>I. Cash flows from operating activities</b>			
1. Proceeds from sale of good and rendering of services	01	315,717,634,610	298,452,449,746
2. Cash paid to suppliers	02	(81,030,003,992)	(166,641,679,487)
3. Cash paid to employees	03	(37,578,822,965)	(49,414,516,797)
4. Interest paid	04	(463,580,399)	(9,141,967)
5. Corporate income tax paid	05	(21,179,126,480)	(21,739,887,429)
6. Other receipts from operating activities	06	10,775,536,718	15,485,714,788
7. Other payments on operating activities	07	(17,632,724,564)	(18,381,211,475)
<b>Net cash inflow from operating activities</b>	<b>20</b>	<b>168,608,912,928</b>	<b>57,751,727,379</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>		0	0
1. Purchase of fixed assets and other long-term assets	21	0	0
2. Proceeds from disposals of fixed assets and long-term assets	22	0	(1,606,537)
3. Loans granted, purchases of debt instruments of other entities	23	(570,324,112,367)	(420,488,254,795)
4. Collection of loans, proceeds from sales of debt instruments	24	488,788,254,795	435,300,000,000
5. Investment in other entities	25	0	0
6. Proceeds from divestment in other entities	26	0	0
7. Interest, dividends and profit received	27	7,248,269,351	4,889,145,425
<b>Net cash inflows/(outflows) from investing activities</b>	<b>30</b>	<b>(74,287,588,221)</b>	<b>19,699,284,093</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>		0	0
1. Proceeds from issue of shares and capital contribution	31	0	0
2. Payments for share returns and repurchases	32	0	0
3. Proceeds from borrowings	33	0	10,700,000,000
4. Repayment of borrowings	34	(42,636,276,274)	(18,475,000,000)
5. Finance lease principal payments	35	0	0
6. Dividends paid	36	(62,195,095,750)	(63,364,796,058)
<b>Net cash inflows/(outflows) from financing activities</b>	<b>40</b>	<b>(104,831,372,024)</b>	<b>(71,139,796,058)</b>
<b>Net cash flows in the year (50=20+30+40)</b>	<b>50</b>	<b>(10,510,047,317)</b>	<b>6,311,215,414</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>60</b>	<b>13,706,392,977</b>	<b>5,374,321,571</b>
Impact of exchange differences	61	1,129,500	4,969,119
<b>Cash and equivalents at the year-end (70=50+60+61)</b>	<b>70</b>	<b>3,197,475,160</b>	<b>11,690,506,104</b>

Preparer  
(Sign, full name)

  
Tran Thi Ha Thu
Chief Accountant  
(Sign, full name)

  
Tran Thi Ha Thu

Hai Phong, 20 October 2025


**TỔNG GIÁM ĐỐC**  
*Nguyễn Đình Hải*

## **NOTES TO THE FINANCIAL STATEMENTS**

### **Quarter 3/2025**

#### **I/ 1.GENERAL INFORMATION**

##### **1. Form of ownership**

Central Pharmaceutical Joint Stock Company No.3 originated as Central Pharmaceutical Enterprise No. 3 under the Vietnam Pharmaceutical Corporation and was transformed into a joint-stock company pursuant to Decision No. 4688/2003/QĐ-BYT dated 01 September 2003, issued by the Minister of Health. The Company has changed its business registration certificate 12 times.

According to the 13th change in business registration certificate No. 0200572501 dated 26 July 2023, the Company's charter capital is VND 214,999,330,000 (Two hundred and fourteen billion, nine hundred and ninety-nine million, three hundred and thirty thousand dong).

##### **2. Business Field:**

The Company operates in the production, trading of medicines, and commercial services.

##### **3. Business Activities:**

- Manufacturing and trading pharmaceuticals, chemicals, cosmetics, and nutritional supplements.
- Trading, cultivating, and processing medicinal herbs.
- Commerce of medical devices and equipment

Location:

Head office: No. 16 Le Dai Hanh, Minh Khai Ward, Hong Bang District, Hai Phong.

Hanoi Branch: Plot No. 6, Row B, Lot TT5B, Southwest Ho Linh Dam Project, Hoang Liet Ward, Hoang Mai District, Hanoi.

Ho Chi Minh Branch: Room 1, ground floor, first floor. 90/14 Tran Van On, Tan Son Nhi Ward, Tan Phu District - Ho Chi Minh

Da Nang Branch: Land plot 05-BT7, Map Sheet 00 Hong Thai Street, Hoa Minh Ward, Lien Chieu District, Da Nang.

#### **II- ACCOUNTING SYSTEM AND ACCOUNTING POLICY**

##### **1. Accounting period**

Annual accounting period commences from 01 January and ends on 31 December.

##### **2. Accounting currency**

The currency used in accounting is Vietnam Dong (VND), accounting according to the historical cost method in accordance with the provisions of Accounting Law No. 03/2003/QH 11 dated 17 June 2003 and standard Vietnamese accounting standards No. 01 - General standards.

#### **III- Standards and Applicable Accounting Policies**

##### **1. Basis for preparation of the Financial Statements**

The consolidated financial statements of the Company are compiled from the financial statements of the Company Headquarters and its three branches: Hai Phong Branch, Hanoi Branch, and Ho Chi Minh City Branch. Internal transactions and intercompany balances between the Headquarters and the branches have been offset during the preparation of the consolidated financial statements.



## **2. Accounting System**

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance

## **3. Declaration of compliance with Accounting Standards and Accounting System**

Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

## **4. Applicable accounting form:**

The company applies general journal accounting.

## **IV- Standards and Applicable Accounting Policies**

### **1. Principles for converting financial statements prepared in foreign currency into Vietnamese Dong**

### **2. Exchange rates applied in accounting**

### **3. Principle for determining the actual interest rate (effective interest rate) used to discount cash flows.**

### **4. Principles for recording cash and cash equivalents:**

Cash is a comprehensive indicator reflecting the total amount of money available to the enterprise at the reporting date, including cash on hand at the enterprise's treasury and demand deposits at banks. It is recorded and reported in Vietnamese Dong (VND), in compliance with the provisions of the Accounting Law No. 03/2003/QH11 dated 17 June 2003

Converting other foreign currencies into the accounting currency:

For the settlement of monetary items denominated in foreign currencies arising during the financial year, they are converted at the actual exchange rate at the time of the foreign currency transaction, as provided by the commercial bank where the enterprise conducts its transactions. At the end of the financial year, the balances of monetary items are revalued based on the average exchange rate of the commercial banks where the enterprise holds accounts, as announced at the closing date for preparing the financial statements.

## **5. Financial Instruments**

### **6. Receivable**

### **7. Inventories:**

*- Principles for recording inventory*

Inventories are calculated at historical cost

The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition

- Method for calculating the value of inventory at the end of the period: The value of inventory at the end of the period is determined according to the weighted average price method at the end of the month

- Inventory accounting method: The company applies the regular declaration method

- Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

### **8. Recognition and depreciation of fixed assets, financial lease fixed assets, and investment real estate**

- Principles for recording and depreciating tangible fixed assets: Fixed assets are recorded at their historical cost and are reflected on the balance sheet according to the criteria of original price, accumulated depreciation and residual value.



The recognition of tangible fixed assets and depreciation of fixed assets comply with Vietnamese accounting standard No. 03 - Tangible fixed assets.

The historical cost of purchased fixed assets includes the purchase price (minus trade discounts or rebates). Taxes and expenses directly related to bringing the property to its ready use.

The historical cost of fixed assets constructed by contractors includes the value of completed works, directly related costs and registration fees.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as increasing the historical cost of the asset when these expenses certainly increase future economic benefits. The costs incurred that do not satisfy the above conditions are recorded by the company in production and business expenses during the period. The company applies the straight-line depreciation method for tangible fixed assets. Accounting for tangible fixed assets is reclassified into groups of assets with the same nature and purpose of use in the company's production and business activities, including:

Buildings and structures - Depreciation period ranges from 10 to 50 years. Machinery and equipment + Transmission vehicles are depreciated from 6 to 10 years, Management equipment and tools are depreciated from 5 to 8 years.

## **9. Business Cooperation Contracts**

### **10. Deferred corporate income tax**

### **11. Prepaid expenses**

Tools and supplies are disposable movable assets with great value, long usage time and prepaid costs are evenly distributed over 2 years.

### **12. Liabilities:**

#### **13. Loans and financial lease liabilities**

**Loans and financial lease liabilities are recorded on the basis of receipts, bank documents, loan agreements and loan contracts. Loans with a term of 1 financial year or less are recorded by the Company as short-term loans**

#### **14. Recording and capitalizing borrowing costs**

The company's short-term loans are recorded according to contracts, loan agreements, receipts, payment slips and bank documents.

Borrowing costs are recorded in financial operating expenses

#### **15. Accrued expenses**

#### **16. provisions for payables**

#### **17. Unrealized revenue**

#### **18. Convertible bonds**

#### **19. Owner's equity:**

- + Owner's investment capital is recorded according to the owner's actual contributed capital.

- + Share capital surplus is recorded according to the larger (or smaller) difference between the actual issuance price and the par value of the shares when additional issuance is made.

- + Undistributed after-tax profit is the amount of profit from the business's operations after deducting this year's corporate income tax expenses and adjustments due to retroactive application of accounting policy changes and retroactive adjustment of material misstatement in previous years

## **20. Revenue:**

The company's revenue includes sales of medicinal products, cosmetics, functional foods, wholesale revenue of medical equipment products and revenue from deposit interest and loan interest.

Revenue from sales of goods and products is determined according to the fair value of the amounts collected or to be collected according to the accrual principle, recorded when transferring goods to customers, issuing invoices and being accepted by customers. Accept payment in accordance with the 5 revenue recognition conditions specified in Vietnamese accounting standard No. 14-"Revenue and other income".

Advances received from customers are not recorded as revenue during the period.

Deferred interest payments are presented in the item "unearned revenue", which is recorded in financial income when the interest is due.

## **21. Revenue deductions**

## **22. Cost of goods sold**

Cost of goods sold is recorded and grouped according to the value and quantity of finished products, goods, and materials sold to customers, in accordance with the revenue recorded in the period.

The cost of services is recorded according to the actual costs incurred to complete the service, in accordance with the revenue recorded in the period.

## **23. Financial expenses**

Financial expenses recorded in the income statement are total expenses incurred in the period, not offset against financial revenue, including interest expenses, exchange rate differences, and sales discounts.

## **24. Selling expenses and general administrative expenses**

Selling expenses and general administrative expenses are recorded on the basis of valid documents of arising incidents, arising related to sales, advertising and marketing are recorded in selling expenses.

## **25. Corporate income tax expenses:**

Current CIT expense is determined on the basis of taxable income and CIT export tax in the current year.

The determination of the Company's corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of Corporate Income Tax depends on the inspection results of the competent tax authority.

## **26. Other accounting principles and methods**

### **26.1 Receivable and payable**

Principles for determining customer receivables are based on contracts and recorded according to Sales Invoices issued to customers

Advance payments to sellers are accounted for based on payment vouchers, bank documents and economic contracts.



Principles for determining payables to the seller are based on the contract, warehouse receipt and recorded according to the buyer's purchase invoice.

The buyer's prepayment is recorded based on the contract, receipts and bank documents.

## **26.2 Construction in progress expense**

Construction in progress expense are recorded at cost at the time of acceptance and finalization of each work item, or when actual costs are incurred with complete legal invoices and documents.

## **26.3 Tax obligations**

### ***Value Added Tax (VAT)***

Enterprises apply VAT declaration and calculation according to the guidance of current tax law with a VAT rate of 0% for export shipments, 5% for medicines and 10% for other items.

### ***Corporate Income Tax***

Applies a tax rate of 20% on taxable profits

### ***Other taxes***

Other taxes and fees are declared and paid by enterprises to local tax authorities in accordance with current State regulations.

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## V- Notes to the Financial Statements on Balance Sheet Items

	(CURRENCY: VND)	
	9/30/2025	01/01/2025
<b>1. Cash</b>		
- Cash on hand	48,047,251	239,215,271
- Cash at bank	3,149,427,909	13,467,177,706
<b>Total</b>	<b>3,197,475,160</b>	<b>13,706,392,977</b>
<b>2. Financial Investments</b>	<b>409,522,380,860</b>	<b>327,986,523,288</b>
<i>a) Trading Securities</i>		
<i>b) Held-to-Maturity Investments</i>	<b>409,522,380,860</b>	<b>327,986,523,288</b>
Vietnam Prosperity Joint Stock Commercial Bank - (VND)	312,522,380,860	174,786,523,288
Bao Viet Commercial Joint Stock Bank - Hai Phong Branch (VND)	55,000,000,000	148,000,000,000
Vietnam International Commercial Joint Stock Bank - Hai Ba Trung Branch (VND)	42,000,000,000	-
Saigon Thuong Tin Commercial Joint Stock Bank - Hai Phong Branch(VND)	-	5,200,000,000
<b>3. Trade receivables</b>	<b>30/09/2025</b>	<b>01/01/2025</b>
a) Short-term trade receivables	<b>46,872,464,408</b>	<b>34,817,116,489</b>
DAI BAC COMPANY LIMITED	3,433,509,765	3,453,700,320
DONG BAC PHARMACEUTICAL TRADING JSC	505,252,140	364,563,990
VIETBACH PHARMACEUTICAL JSC	1,141,691,060	1,287,198,000
Others	41,792,011,443	29,711,654,179
<b>4. Advances to suppliers</b>	<b>30/09/2025</b>	<b>01/01/2025</b>
MPM Equipment Joint Stock Company	1,238,985,000	1,238,985,000
Fansipan Labs Co., Ltd.	836,683,200	0
Golden Sun Co., Ltd.	0	2,000,000,000
Others	620,977,691	6,798,148,651
	<b>2,696,645,891</b>	<b>8,037,133,651</b>



	Value	Provision	Value	Provision
	30/09/2025		1/1/2025	
<b>5. Other receivables</b>				
a) Short-term	1,973,458,645		4,327,927,404	
-Interest Receivable	1,675,425,878		4,199,484,881	
-Deposits and Margins	64,518,302		64,320,627	
-Other Receivables	233,514,465		64,121,896	
b) Long- term				
<b>Total</b>	<b>1,973,458,645</b>	<b>0</b>	<b>4,327,927,404</b>	<b>-</b>

<b>6.Shortage of assets awaiting</b>	<b>0</b>	<b>27,480,762</b>
Inventories	0	27,480,762

<b>7. Bad debts</b>	<b>0</b>	<b>0</b>
	<b>0</b>	<b>0</b>

	Value	Provision	Value	Provision
	30/09/2025		1/1/2025	
<b>8. Inventories</b>				
Raw material	27,516,703,828		25,284,752,821	
Work in progress	4,495,982,350		5,307,782,086	
Finished goods	15,665,578,227		13,062,654,337	
Merchandise	128,627,999		270,262,567	
<b>Total Historical Cost of Inventory</b>	<b>47,806,892,404</b>		<b>43,925,451,811</b>	
	<b>30/09/2025</b>		<b>1/1/2025</b>	

9.Long-term Work-in-progress Assets		0		
	Historical cost	Recoverable value	Historical cost	Recoverable value
a) Work in progress				
b) Construction in Progress				
	0		0	

<b>10. Prepaid expense</b>	<b>30/09/2025</b>	<b>1/1/2025</b>
	VND	VND
a) Short-term	428,393,186	222,422,051
- Short-term repaid expense	428,393,186	222,422,051
b) Long -term	34,110,695,282	34,503,732,414
Infrastructure rental cost of Trang Due project	32,881,669,285	33,515,363,125
Prepaid expenses for equipment and tools	537,386,252	811,674,956
Others	691,639,745	176,694,333
<b>Total</b>	<b>34,539,088,468</b>	<b>34,726,154,465</b>

**11. Increase and decrease in tangible assets:**

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Others	Management Equipment and Tools	Total
<b>Historical cost</b>						
As at 01/01/2025	126,884,462,117	92,330,976,857	10,568,985,995	33,000,000	6,467,034,363	236,284,459,332
- Completed construction investment	1,436,141,217	-	-	-	-	1,436,141,217
- Other increase	-	675,000,000	-	-	133,000,000	808,000,000
As at 30/09/2025	128,320,603,334	93,005,976,857	10,568,985,995	33,000,000	6,600,034,363	238,528,600,549
<b>Accumulated depreciation</b>						
Opening Balance	40,321,396,891	63,352,305,251	7,968,694,498	18,398,387	4,998,227,294	116,659,022,321
- Depreciation	3,763,917,725	4,113,428,679	453,851,746	4,950,000	352,444,532	8,688,592,682
As at 30/09/2025	44,085,314,616	67,465,733,930	8,422,546,244	23,348,387	5,350,671,826	125,347,615,003
<b>Net carrying amount</b>						
- As at 01/01/2025	86,563,065,226	28,978,671,606	2,600,291,497	14,601,613	1,468,807,069	119,625,437,011
- As at 30/09/2025	84,235,288,718	25,540,242,927	2,146,439,751	9,651,613	1,249,362,537	113,180,985,546

- Carrying value at year-end of tangible fixed assets pledged or mortgaged as collateral for loans: 29.050.647.536 VND

- Original cost of fully depreciated fixed assets still in use: 56.114.818.373 VND

**12. Increase, decrease in intangible fixed assets**

Unit: VND

Item	Land use right	Computer software				Total
<b>Historical cost</b>						
- Completed construction in progress	19,661,484,770	800,000,000				20,461,484,770
- Purchase	0	0				0
As at 30/09/2025	19,661,484,770	800,000,000				20,461,484,770
<b>Accumulated</b>	0	0				0
As at 01/01/2025	0	260,000,013				260,000,013
- Depreciation	0	60,000,003				60,000,003
As at 30/09/2025	0	320,000,016				320,000,016
<b>Net carrying</b>	0	0				0
- As at 01/01/2025	19,661,484,770	539,999,987	0		0	20,201,484,757
- As at 30/09/2025	19,661,484,770	479,999,984	0		0	20,141,484,754



## Unit: VND

	1/1/2025		Transactions During the Period		30/09/2025	
	Value	Debt-Service Coverage	Increase	Decrease	Value	Debt-Service Coverage
<b>a)Short-term loan</b>	<b>0</b>	<b>0</b>	<b>56,899,025,866</b>	<b>42,636,276,274</b>	<b>14,262,749,592</b>	<b>14,262,749,592</b>
-Bank Loans (*)	0	0	56,899,025,866	42,636,276,274	14,262,749,592	14,262,749,592
Joint Stock Commercial Bank for Foreign Trade of Vietnam, Dong Hai Phong Branch	0	0	56,899,025,866	42,636,276,274	14,262,749,592	14,262,749,592
-Personal Loans (**)	0	0	0	0	0	0
<b>b)Long-term loan</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
-Bank Loans(*)	0	0	0	0	0	0
-Personal Loans (**)	0	0	0		0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>56,899,025,866</b>	<b>42,636,276,274</b>	<b>14,262,749,592</b>	<b>14,262,749,592</b>

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## 14. Trade payables

30/09/2025

1/1/2025

	Value	Debt-Service Coverage	Value	Debt-Service Coverage
a) Short-term trade payables	13,887,916,465	13,887,916,465	7,641,750,860	7,641,750,860
Pharmaceutical Packaging Joint Stock Company	117,715,897	117,715,897	159,953,200	159,953,200
Son Tung Pharmaceutical Trading Joint Stock Company	3,112,508,438	3,112,508,438	0	0
Suheung Vietnam Co., Ltd.	838,950,000	838,950,000	307,740,000	307,740,000
Duc Thanh Packaging Production and Trading	2,043,442,227	2,043,442,227	2,493,999,180	2,493,999,180
Others	7,775,299,903	7,775,299,903	4,680,058,480	4,680,058,480
<b>Total</b>	<b>13,887,916,465</b>	<b>13,887,916,465</b>	<b>7,641,750,860</b>	<b>7,641,750,860</b>

## 15. Short-term advances from customers

30/09/2025

1/1/2025

An Viet Pharmaceutical and Medical Equipment JSC	145,303,350	0
Hali Vietnam Trading & Service Joint Stock Company	2,921,600,000	0
Others	1,357,999,650	800,083,736
	<b>4,424,903,000</b>	<b>800,083,736</b>

16. Tax payables and  
statutory obligations

1/1/2025

Payables

Actual payment

30/09/2025

-Output VAT	303,481,575	8,384,031,530	7,264,751,888	1,422,761,217
-VAT on Imported Goods	0	467,105,257	467,105,257	0
-Corporate income tax	13,243,441,846	20,569,737,021	21,179,126,480	12,634,052,387
-Personal income tax	459,269,368	3,320,428,706	3,559,690,419	220,007,655
-Others	0	339,299,770	339,299,770	0
<b>Total</b>	<b>14,006,192,789</b>	<b>33,080,602,284</b>	<b>32,809,973,814</b>	<b>14,276,821,259</b>

## 17. Payables to Employees

30/09/2025

1/1/2025

Accrued Salaries	2,918,741,744	22,107,167,040
<b>Total</b>	<b>2,918,741,744</b>	<b>22,107,167,040</b>

## 18. Accrued expense

30/09/2025

1/1/2025

a) Short-term	61,675,719,413	6,727,102,389
-Advance payment of land rent	3,081,576,960	3,081,576,960
-Advance payment of distributor bonuses	1,084,040,754	1,270,875,647
-Advance payment of advertising costs	49,176,917,236	
-Others	8,333,184,463	2,374,649,782
b) Long-term	-	0
<b>Total</b>	<b>61,675,719,413</b>	<b>6,727,102,389</b>



## 18. Other payables

### a) Short-term

	<u>30/09/2025</u>	<u>1/1/2025</u>
	<b>2,672,679,573</b>	<b>3,411,964,796</b>
-Excess assets awaiting resolution		0 226,388,041
-Trade union funds		85,587,776 172,658,592
- Payable remuneration to the Board of Directors and the Supervisory Board	1,762,500,000	2,350,000,000
- Receive margin	226,545,000	187,231,000
- Dividends, profits payable	434,815,950	375,777,250
- Others	163,230,847	99,909,913
<b>Total</b>	<b>2,672,679,573</b>	<b>3,411,964,796</b>

## 19.Owner's equity

### 19.1 Statement of changes in equity

Item	Items of Equity								Total
	Contributed charter capital	Share premium m	Investment and development fund	Converti ble Bond Option	Other Owner's Capital	Revaluation Surplus	Foreign Exchange Difference s	Retained earnings	
A	1	2				3	4	6	9
As at 01/01/2024	214,999,330,000	-	50,139,700,635	-	-	-	-	203,333,053,734	468,472,084,369
Increase of capital	-	-	-	-	-	-	-	-	-
Profit of the current year	-	-	-	-	-	-	-	121,171,578,583	121,171,578,583
Other increases	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(64,499,799,000)	(64,499,799,000)
Distribution of profit	-	-	12,526,337,084	-	-	-	-	(18,789,505,626)	(6,263,168,542)
Other decrease	-	-	-	-	-	-	-	0	-
As at 30/09/2024	214,999,330,000	-	62,666,037,719	-	-	-	-	241,215,327,691	518,880,695,410
Increase of capital	-	-	-	-	-	-	-	-	-
Profit of the current year	-	-	-	-	-	-	-	78,987,016,879	78,987,016,879
Other increases	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(64,499,799,000)	(64,499,799,000)
Distribution of profit	-	-	12,117,157,858	-	-	-	-	(12,117,157,858)	-
Other decrease	-	-	-	-	-	-	-	0	-
As at 30/09/2025	214,999,330,000	-	74,783,195,577	-	-	-	-	243,585,387,712	533,367,913,289

19.2 Details of Owners'  
Investment Capital

	30/09/2025	1/1/2025
- State capital		
- Other investors	214,999,330,000	214,999,330,000
<b>Total</b>	<b>214,999,330,000</b>	<b>214,999,330,000</b>

19.3 Capital transactions  
with owners and  
distribution of dividends,  
profit sharing

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
- Contributed capital	214,999,330,000	214,999,330,000
- Distributed dividends paid		

19.4 Share

	30/09/2025	1/1/2025
	Shares	Shares
- Quantity of	21,499,933	21,499,933
- Quantity of issued shares	21,499,933	21,499,933
+ Common shares	21,499,933	21,499,933
+ Preferred Stock	-	-
* Par value per share (VND/share)	10,000	10,000

19.5 Company Funds:

	1/1/2025	Increase	Decrease	30/09/2025
- Development Investment Fund	62,666,037,719	12,117,157,858	0	74,783,195,577
<b>Tổng cộng</b>	<b>62,666,037,719</b>	<b>12,117,157,858</b>	<b>-</b>	<b>74,783,195,577</b>

VI- Supplementary Information for Items Presented in the Interim Consolidated Statement of Comprehensive Income

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
<b>1. Revenue from the sale of finished Revenue</b>	<b>311,475,253,508</b>	<b>304,177,254,929</b>
Revenue from the sale of finished goods, merchandise, and services rendered	311,475,253,508	304,177,254,929
<b>Total</b>	<b>311,475,253,508</b>	<b>304,177,254,929</b>
<b>2. Deductible items</b>	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
	VND	VND
+ Commercial discount	4,733,226,350	2,808,091,433
+ Returned goods	368,462,543	59,655,600
<b>Total</b>	<b>5,101,688,893</b>	<b>2,867,747,033</b>
<b>3. Net revenue from goods sold and Total</b>	<b>306,373,564,615</b>	<b>301,309,507,896</b>
	<b>306,373,564,615</b>	<b>301,309,507,896</b>



**4. Costs of goods sold and services rendered**

- Costs of goods sold and services rendered  
Total

**5. Financial Income**

- Interest income  
- Revaluation gain on  
forex differences at year-  
Total

**6. Financial expenses**

- Interest expense  
- Loss on exchange difference in the year  
Total

**7. Other income**

- Income from liquidation and sale of fixed assets  
- Income from rental of parking spaces, vehicle parking, and utilities  
- Others  
Total

**8. Other expenses**

- Others  
Total

**9. Selling expenses and General administrative expenses****a) General administrative expenses**

Labor  
Material  
Offices supplies  
Depreciation and amortization  
Taxes, fees and charges  
External services  
Others by cash

**b) Selling expenses**

Labor  
Material  
Offices supplies  
Depreciation and amortization  
External services  
Others by cash

Total

From 01/01/2025 to 30/09/2025      From 01/01/2024 to 30/09/2024

101,674,782,154      101,373,794,755

101,674,782,154      101,373,794,755

12,280,820,995      8,545,524,601

1,129,500      0

13,548,452,511      9,637,203,053

469,559,587      161,504,879

60,852,299      100,672,373

530,411,886      262,177,252

-      22,727,273

307,218,819      229,087,880

355,472,544      475,369,700

662,691,363      704,457,580

From 01/01/2025 to 30/09/2025      From 01/01/2024 to 30/09/2024

433,262,985      893,994,552

433,262,985      893,994,552

From 01/01/2025 to 30/09/2025      From 01/01/2024 to 30/09/2024

VND      VND

20,365,302,919      23,138,083,665

9,483,832,247      10,214,431,785

126,559,360      817,024,838

364,594,628      560,535,940

2,284,584,277      2,330,110,399

280,024,723      546,676,415

3,625,132,819      4,330,567,864

4,200,574,865      4,338,736,424

96,757,692,629      95,684,872,686

5,308,794,046      9,285,924,985

432,393,645      698,633,220

540,000      23,336,812

181,419,460      280,398,697

89,838,328,469      84,029,679,654

996,217,009      1,366,899,318

117,122,995,548      118,822,956,351

**10- Expenses by nature**

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
- Raw materials	71,668,071,385	74,583,670,539
- Labour expenses	33,072,623,237	37,692,204,036
- Depreciation expenses	7,560,877,939	9,588,342,963
- External services	97,817,469,439	92,509,026,518
- Others	5,445,484,518	6,718,543,401
<b>Total</b>	<b>215,564,526,518</b>	<b>221,091,787,457</b>

**11. Current corporate Income tax**

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	VND	VND
Taxable Revenue for Corporate Income Tax	319,318,206,473	310,582,217,350
CIT Expense Based on Current Year Taxable Income	218,647,944,524	219,830,816,804
Taxable Profit for Corporate Income Tax	100,670,261,949	90,751,400,546
Corporate Income Tax Rate	20%	20%
Corporate Income Tax Expense Based on Current Year Taxable Income	20,134,052,390	18,150,280,109
CIT arrears according to Decision No. 744/QĐ-XPĐC dated 08.5.2025	435,684,631	0
Total current corporate income tax expenses	20,569,737,021	0

**12. Basic Earnings per Share (EPS)**

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Accounting profit after corporate income tax	78,987,016,879	71,079,014,331
Appropriation for Bonus and Welfare Fund	0	0
Profit distributed to common shares (VND)	78,987,016,879	71,079,014,331
Average number of outstanding common shares in circulation in the year	21,499,933	21,499,933
Basic Earnings Per Share	3,674	3,306

The company has no plan to appropriate the Bonus and Welfare Fund from after-tax profit at the time of preparing the interim financial statements.

**13. Diluted Earnings Per Share**

Profit or Loss Attributable to Common Shareholders  
Appropriation for Bonus  
Weighted Average Number of Common Shares Outstanding  
Number of Additional Common Shares Expected to be Issued  
Diluted Earnings Per Share



#### 14. Related Party Balances and Transacti

		From 01/01/2025 to 30/09/2025 VNĐ	From 01/01/2024 to 30/09/2024 VNĐ
<b>Board of Directors' Income</b>	<b>Title</b>		
Mr. Bui Xuan Huong	Chairman	545,454,544	545,454,544
Mr. Dinh Van Cuong	Member	363,636,364	363,636,364
Mr. Nguyen Dinh Khai	Member	363,636,364	363,636,364
Ms. Lu Thi Khanh Tran (Appointed on 24/04/2024)	Member	363,636,364	0
Ms. Nguyen Hong Nhung (Relieved on 24/04/2024)	Member	0	363,636,364
Mr. Le Van Hung (Appointed on 24/04/2024)	Member	363,636,364	0
Mr. Nguyen Thanh Tuan (Relieved on 24/04/2024)	Member	0	363,636,364
<b>Supervisory Board's Income</b>	<b>Title</b>		
Ms. Bui Thi Hat (Appointed on 24/04/2024)	Head of Board	150,000,000	0
Ms. Truong Thi Nguyet Hoa (Relieved on 24/04/2024)	Member of Board	100,000,000	150,000,000
Mr. Le Van Hung (Relieved on 24/04/2024)	Member of Board	0	100,000,000
Ms. Dinh Thi Tram Anh	Member of Board	100,000,000	100,000,000
<b>The salary of the Board of Directors does not include the remuneration of the Board of Directors</b>			
	<b>Title</b>		
Nguyen Dinh Khai	General Director	1,056,579,267	1,213,498,454
Bui Thi Loan	Deputy General Director	619,029,519	710,527,228

#### VII. Other information

**Preparer**  
(Sign, full name)



Tran Thi Ha Thu

**Chief accountant**  
(Sign, full name)



Tran Thi Ha Thu

Hai Phong, 20 October 2025

**General Director**



**TỔNG GIÁM ĐỐC**  
*Nguyễn Đình Hải*  
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