

No: 93 /CV-LDP/2025

Lam Dong, October 17, 2025

THE PERIODIC DISCLOSURE OF INFORMATION FOR FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance guiding the disclosure of information on the stock market, Lam Dong Pharmaceutical Joint Stock Company announces the financial statements for the 3th Quarter of 2025:

1. Name of the organization: LAM DONG PHARMACEUTICAL JOINT STOCK COMPANY

- Stock Code: LDP
- Address: 18 Ngo Quyen, Ward Cam Ly-Da Lat, Lam Dong Province
- Tel: 02633 817937 – 824669
- Email: info@ladophar.com Website: www.ladophar.com và www.ladophar.vn

2. Content of Disclosure of Information:

- The financial statements for the 3th Quarter of 2025 as per the provisions in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC including:

- ☒ Financial Statements; ☒ Consolidated Financial Statements

- Explanatory documents that must be disclosed along with the financial statements as stipulated in Clause 4, Article 14 of Circular No. 96/2020/TT-BTC including:

+ Explanation document of after-tax profit changing by 10% or more compared to the same period report last year:

- ☒ Yes ☐ No

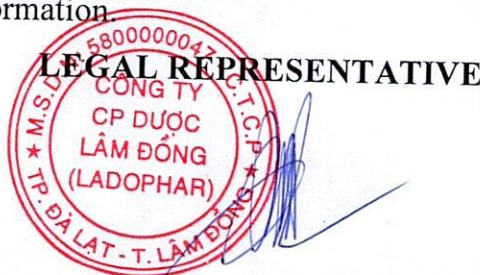
This information is published on the company's electronic information page on the date of October 20, 2025, at the link www.ladophar.com

3. Report on transactions valued at 35% or more of total assets during the year: No

We hereby affirm that the information disclosed above is true and we fully as legal responsibility for the content of the disclosed information.

To:

- Hanoi Stock Exchange
- Accounting



PHAM TRUNG KIEN

LAM DONG PHARMACEUTICAL JOINT STOCK COMPANY

Address: No. 18 Ngo Quyen Street, Ward Cam Ly-Da Lat, Lam Dong Province, Vietnam

Number: 5800000047

CONSOLIDATED INTERIM BALANCE SHEET

As at 30 September 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A. CURRENT ASSETS (100=110+120+130+140+150)	100		173.816.731.747	156.732.832.822
I. Cash and cash equivalents (110=111+112)	110	4	15.631.843.440	11.451.460.827
1. Cash	111		8.631.843.440	4.451.460.827
2. Cash equivalents	112		7.000.000.000	7.000.000.000
II. Short-term financial investments (120=121+122+123)	120		4.316.339.526	4.692.324.000
1. Trading securities	121		2.316.339.526	8.132.580.000
2. Provisions for devaluation of trading securities	122		0	(5.440.256.000)
3. Held-to-maturity investments	123		2.000.000.000	2.000.000.000
III. Short-term receivables (130 = 131 + + 139)	130		100.553.130.490	89.103.640.638
1. Short-term trade receivables	131	5	42.520.858.448	35.456.284.741
2. Short-term prepayments to suppliers	132	6	59.039.587.397	51.826.302.557
3. Short-term inter-company receivables	133		0	0
4. Receivables according to the progress of construction contract	134		0	0
5. Receivables for short-term loans	135	7	8.000.333.300	8.000.333.300
6. Other short-term receivables	136	8	1.622.427.090	2.359.994.427
7. Allowance for short-term doubtful debts	137	5	(10.630.075.745)	(8.539.274.387)
8. Deficit assets for treatment	139		0	0
IV. Inventories (140 = 141 + 149)	140	9	52.253.272.536	48.962.000.419
1. Inventories	141		52.253.272.536	48.962.000.419
2. Allowance for inventories	149		0	0
V. Other current assets (150 = 151 + 152 + 153 + 154 + 155)	150		1.062.145.755	2.523.406.938
1. Short-term prepaid expenses	151	10	614.567.538	2.075.828.721
2. Deductible VAT	152		0	0
3. Taxes and other receivables from the State	153	15	447.578.217	447.578.217
4. Trading Government bonds	154		0	0
5. Other current assets	155		0	0

B - NON-CURRENT ASSETS (200=210+220+240+250+260)	200		49.054.976.249	50.424.285.919
I- Long-term receivables (210 = 211 + 212 + 213 + 218 + 219)	210		488.550.000	162.400.000
1. Long-term trade receivables	211		0	0
2. Long-term prepayments to suppliers	212		0	0
3. Working capital in affiliates	213		0	0
4. Long-term inter-company receivables	214		0	0
5. Receivables for long-term loans	215		0	0
6. Other long-term receivables	216	8	488.550.000	162.400.000
7. Allowance for long-term doubtful debts	219		0	0
II. Fixed assets (220 = 221 + 224 + 227)	220		37.776.394.635	39.773.409.103
1. Tangible fixed assets (221 = 222 + 223)	221	11	37.763.922.405	39.704.811.854
- Historical cost	222		126.579.663.122	124.320.268.122
- Accumulated depreciation	223		(88.815.740.717)	(84.615.456.268)
2. Financial leased assets (224 = 225+226)	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets (227 = 228 + 229)	227	12	12.472.230	68.597.249
- Initial cost	228		2.198.133.777	2.198.133.777
- Accumulated amortization	229		(2.185.661.547)	(2.129.536.528)
III. Investment property	230	13	2.189.003.949	2.270.906.487
- Historical costs	231		4.170.339.679	4.170.339.679
- Accumulated depreciation	232		(1.981.335.730)	(1.899.433.192)
IV. Long-term assets in process	240		2.005.092.000	2.850.681.000
- Long-term work in process	241		0	0
- Construction-in-progress	242		2.005.092.000	2.850.681.000
V. Long-term financial investments (250 = 251 + 252 + 258 + 259)	250		0	0
1. Investments in subsidiaries	251	14	0	0
2. Investments in joint ventures and associates	252		0	0
3. Investments in other entities	253		0	0
4. Provisions for devaluation of long-term financial investments	254		0	0
5. Held-to-maturity investments	255		0	0
VI. Other non-current assets (260 = 261 + ...+ 268)	260		6.595.935.665	5.366.889.329
1. Long-term prepaid expenses	261	10	6.595.935.665	5.366.889.329
2. Deferred income tax assets	262		0	0
3. Long-term components and spare parts	263		0	0
4. Other non-current assets	268		0	0
TOTAL ASSETS	270		222.871.707.996	207.157.118.741

C - LIABILITIES (300 = 310 + 330)	300		112.058.985.404	107.872.622.506
I. Current liabilities (310 = 311 + ... + 324)	310		110.279.255.404	106.102.892.506
1. Short-term trade payables	311	14	22.903.312.462	31.544.895.647
2. Short-term advances from customers	312		1.867.917.108	733.950.194
3. Taxes and other obligations to the State Budget	313	15	3.228.940.938	990.363.739
4. Payables to employees	314		6.193.075.429	7.536.730.224
5. Short-term accrued expenses	315	16	11.054.750.481	7.683.875.760
6. Short-term inter-company payables	316		0	0
7. Payables according to the progress of construction contracts	317		0	0
8. Short-term unearned revenue	318		458.040.009	134.181.820
9. Other short-term payables	319	17	3.868.552.823	1.938.596.095
10. Short-term borrowings and financial leases	320	18	60.351.076.851	55.026.209.724
11. Provisions for short-term payables	321		0	0
12. Bonus and welfare funds	322		353.589.303	514.089.303
13. Price stabilization fund	323		0	0
14. Trading Government bonds	324		0	0
II. Non-current liabilities (330 = 331 + ... + 343)	330		1.779.730.000	1.769.730.000
1. Long-term trade payables	331		0	0
2. Long-term advances from customers	332		0	0
3. Long-term accrued expenses	333		0	0
4. Inter-company payables for working capital	334		0	0
5. Long-term inter-company payables	335		0	0
6. Long-term unearned revenue	336		0	0
7. Other long-term payables	337	17	1.779.730.000	1.769.730.000
8. Long-term borrowings and financial leases	338	18	0	
9. Convertible bonds	339		0	0
10. Preferred shares	340		0	0
11. Deferred income tax liability	341		0	0
12. Provisions for long-term payables	342		0	0
13. Science and technology development fund	343		0	

D. OWNER'S EQUITY (400=410+430)	400		110.812.722.592	99.284.496.235
I. Owner's equity	410		110.812.722.592	99.284.496.235
1. Capital	411	19	133.381.670.000	127.031.670.000
- Ordinary shares carrying voting rights	411a		133.381.670.000	127.031.670.000
- Preferred shares	411b		0	0
2. Share premiums	412		0	0
3. Bond conversion options	413		0	0
4. Other sources of capital	414		0	0
5. Treasury stocks	415	19	(320.000)	(320.000)
6. Differences on asset revaluation	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development fund	418	19	24.348.384.362	24.348.384.362
9. Business arrangement supporting fund	419		0	0
10. Other funds	420		0	0
11. Retained losses	421	19	(46.917.011.770)	(52.095.238.127)
- Retained losses accumulated to the end of the previous period	421a		(52.895.238.127)	(52.095.238.127)
- Retained earnings of the current period	421b		5.978.226.357	
12. Construction investment fund	422		0	0
II. Other sources and funds	430		0	0
1. Sources of expenditure	431		0	
2. Fund to form fixed assets	432		0	0
TOTAL LIABILITIES AND OWNER'S EQUITY	440		222.871.707.996	207.157.118.741

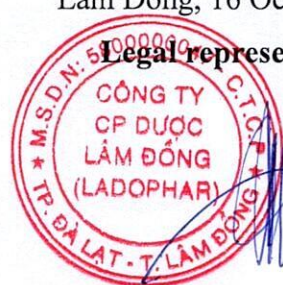
Lam Dong, 16 October 2025

Chief Accountant/Preparer



Truong Thi Ngoc Hien

Legal representative



Pham Trung Kien

LAM DONG PHARMACEUTICAL JOINT STOCK COMPANY

Address: No. 18 Ngo Quyen Street, Ward Cam Ly-Da Lat, Lam Dong Province, Vietnam

Number: 5800000047

CONSOLIDATED INTERIM INCOME STATEMENT

For the period from 1 July 2025 to 30 September 2025

Unit: VND

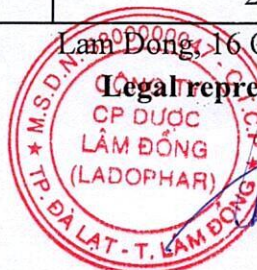
ITEMS	Code	Note	Quarter 3.2025	Quarter 3.2024
1. Sales	01		59.827.525.243	53.192.958.669
2. Sales deductions	02		655.284.150	69.041.940
3. Net sales (10=01-02)	10	20	59.172.241.093	53.123.916.729
4. Cost of sales	11	21	38.018.446.956	37.427.578.743
5. Gross profit (20 = 10 - 11)	20		21.153.794.137	15.696.337.986
6. Financial income	21	22	132.495.445	89.709.636
7. Financial expenses	22	23	1.386.446.891	1.227.060.268
- In which: Loan interest expenses	23		1.238.856.578	1.152.936.519
8. Selling expenses	25	24	9.678.097.001	7.974.574.408
9. General and administration expenses	26	24	6.492.489.177	4.540.725.352
10. Net operating profit/(loss) [30={20 +(21-22)-(24+25)}]	30		3.729.256.513	2.043.687.594
11. Other income	31	25	13.252.812	13.332.560
12. Other expenses	32	26	3.702.532	93.558.250
13. Other profit/(loss) (40= 31 - 32)	40		9.550.280	(80.225.690)
14. Total accounting profit/(loss) before tax (50 = 30 + 40)	50		3.738.806.793	1.963.461.904
15. Current income tax	51			
16. Deferred income tax	52			
17. Profit/(loss) after tax (60 = 50 -51 -52)	60		3.738.806.793	1.963.461.904
18. Basic earnings per share (*)	70		280	155
19. Diluted earnings per share (*)	71		280	155

Chief Accountant/Preparer

Truong Thi Ngoc Hien

Lam Dong, 16 October 2025

Legal representative



Pham Trung Kien

LAM DONG PHARMACEUTICAL JOINT STOCK COMPANY

Address: No. 18 Ngo Quyen Street, Ward Cam Ly-Da Lat, Lam Dong Province, Vietnam

Number: 5800000047

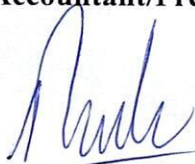
CONSOLIDATED INTERIM INCOME STATEMENT

For the period from 1st January 2025 to 30 September 2025

Unit: VND

ITEMS	Code	Note	9 months of the year 2025	9 months of the year 2024
1. Sales	01		171.017.490.682	146.279.444.948
2. Sales deductions	02		918.276.150	108.246.249
3. Net sales (10=01-02)	10	20	170.099.214.532	146.171.198.699
4. Cost of sales	11	21	112.189.285.756	103.782.663.703
5. Gross profit (20 = 10 - 11)	20		57.909.928.776	42.388.534.996
6. Financial income	21	22	755.003.739	305.498.750
7. Financial expenses	22	23	3.440.884.105	4.444.193.942
- In which: Loan interest expenses	23		2.919.408.822	4.014.860.882
8. Selling expenses	25	24	29.273.768.818	20.510.859.863
9. General and administration expenses	26	24	20.087.200.674	14.041.947.127
10. Net operating profit/(loss) [30={20 +(21-22)-(24+25)}]	30		5.863.078.918	3.697.032.814
11. Other income	31	25	121.617.158	209.645.899
12. Other expenses	32	26	6.469.719	116.997.093
13. Other profit/(loss) (40= 31 - 32)	40		115.147.439	92.648.806
14. Total accounting profit/(loss) before tax (50 = 30 + 40)	50		5.978.226.357	3.789.681.620
15. Current income tax	51			
16. Deferred income tax	52			
17. Profit/(loss) after tax (60 = 50 -51 -52)	60		5.978.226.357	3.789.681.620
18. Basic earnings per share (*)	70		448	298
19. Diluted earnings per share (*)	71		448	298

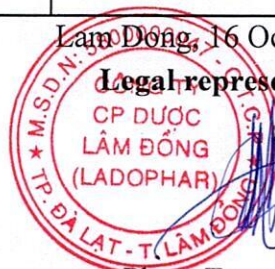
Chief Accountant/Preparer



Truong Thi Ngoc Hien

Lam Dong, 16 October 2025

Legal representative

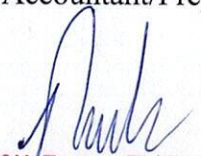


Pham Trung Kien

CONSOLIDATED INTERIM INCOME STATEMENT

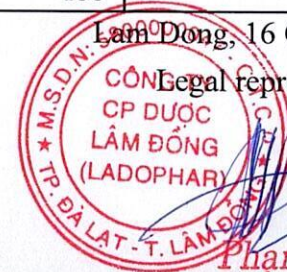
ITEMS	Code	Quarter 3.2025	Quarter 3.2024	9 months of the year 2025	9 months of the year 2024
1. Sales	1	59.827.525.243	53.192.958.669	171.017.490.682	146.279.444.948
2. Sales deductions	2	655.284.150	69.041.940	918.276.150	108.246.249
3. Net sales (10=01-02)	10	59.172.241.093	53.123.916.729	170.099.214.532	146.171.198.699
4. Cost of sales	11	38.018.446.956	37.427.578.743	112.189.285.756	103.782.663.703
5. Gross profit (20 = 10 - 11)	20	21.153.794.137	15.696.337.986	57.909.928.776	42.388.534.996
6. Financial income	21	132.495.445	89.709.636	755.003.739	305.498.750
7. Financial expenses	22	1.386.446.891	1.227.060.268	3.440.884.105	4.444.193.942
- In which: Loan interest expenses	23	1.238.856.578	1.152.936.519	2.919.408.822	4.014.860.882
8. Selling expenses	25	9.678.097.001	7.974.574.408	29.273.768.818	20.510.859.863
9. General and administration expenses	26	6.492.489.177	4.540.725.352	20.087.200.674	14.041.947.127
10. Net operating profit/(loss) [30={20 +(21-22)-(24+25)}]	30	3.729.256.513	2.043.687.594	5.863.078.918	3.697.032.814
11. Other income	31	13.252.812	13.332.560	121.617.158	209.645.899
12. Other expenses	32	3.702.532	93.558.250	6.469.719	116.997.093
13. Other profit/(loss) (40= 31 - 32)	40	9.550.280	(80.225.690)	115.147.439	92.648.806
14. Total accounting profit/(loss) before tax (50 = 30 + 40)	50	3.738.806.793	1.963.461.904	5.978.226.357	3.789.681.620
15. Current income tax	51				
16. Deferred income tax	52				
17. Profit/(loss) after tax (60 = 50 -51 -52)	60	3.738.806.793	1.963.461.904	5.978.226.357	3.789.681.620
18. Basic earnings per share (*)	70	280	155	448	298
19. Diluted earnings per share (*)	71	280	155	448	298

Chief Accountant/Preparer


CN. Trương Thị Ngọc Hiền

Lâm Đồng, 16 October 2025

Legal representative



Phạm Trung Kiên

LAM DONG PHARMACEUTICAL JOINT STOCK COMPANY

Address: No. 18 Ngo Quyen Street, Ward Cam Ly-Da Lat, Lam Dong Province, Vietnam

Number: 5800000047

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Indirect method)

For the period from 1 July 2025 to 30 September 2025

Unit: VND

ITEMS		Code	Quarter 3.2025	Quarter 3.2024
I	Cash flows from operating activities			
1	Profit/(loss) before tax	01	3.738.806.793	1.963.461.904
2	Adjustments		-	-
	- Depreciation of fixed assets and investment properties	02	1.390.529.084	1.715.281.505
	- Provisions and allowances	03	-	-
	- Exchange gain due to revaluation of monetary items in foreign currencies	04	-	-
	- (Gain)/loss from investing activities	05	(94.691)	(89.645.129)
	- Interest expenses	06	1.238.856.578	1.152.936.519
	- Others	07	-	-
3	Operating profit/(loss) before	08	6.368.097.764	4.742.034.799
	- (Increase)/decrease of receivables	09	(8.953.765.276)	4.591.086.392
	- (Increase)/decrease of inventories	10	(3.342.456.779)	2.732.078.767
	- Increase/(decrease) of payables	11	6.177.102.442	1.532.743.907
	- (Increase)/decrease of prepaid expenses	12	898.474.989	258.741.433
	- (Increase)/decrease of trading securities	13	135.354.100	(2.983.980.000)
	- Interests paid	14	(1.231.945.861)	(1.148.587.453)
	- Corporate income tax paid	15	-	-
	- Other cash inflows	16	-	-
	- Other cash outflows	17	(34.000.000)	(138.998.000)
	Net cash flows from operating activities	20	16.861.379	9.585.119.845
II	Cash flows from investing activities			
1	Purchases and construction of fixed assets and other non-current assets	21		(38.888.889)
2	Proceeds from disposals of fixed assets and other non-current assets	22	-	-
3	Cash outflow for lending, buying debt instruments of other entities	23	-	-
4	Cash recovered from lending, selling debt instruments of other entities	24	-	-
5	Investments in other entities	25	-	-
6	Withdrawals of investments in other entities	26	-	-
7	Interest earned, dividends and profits received	27	94.691	89.645.129
	Net cash flows from investing activities	30	94.691	50.756.240

ITEMS		Code	Quarter 3.2025	Quarter 3.2024
III	Cash flows from financing activities			
1	Proceeds from issuing stocks and capital contributions from owners	31		-
2	Repayment for capital contributions and re-purchases of stocks already issued	32	-	-
3	Proceeds from borrowings	33	26.309.008.754	25.685.899.017
4	Repayment for loan principal	34	(27.282.792.668)	(38.490.489.163)
5	Payments for financial leased assets	35	-	-
6	Dividends and profit paid to the owners	36	-	-
	Net cash flows from financing activities	40	(973.783.914)	(12.804.590.146)
IV	Net cash flows during the period (20+30+40)	50	(956.827.844)	(3.168.714.061)
1	Beginning cash and cash equivalents	60	16.588.671.284	15.618.771.110
	Effects of fluctuations in foreign exchange rates	61	-	-
2	Ending cash and cash equivalents (50+60+61)	70	15.631.843.440	12.450.057.049

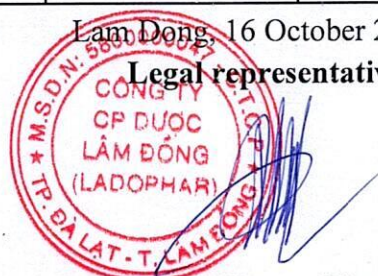
Chief Accountant/Preparer



Truong Thi Ngoc Hien

Lam Dong, 16 October 2025

Legal representative



Pham Trung Kien



LAM DONG PHARMACEUTICAL JOINT STOCK COMPANY

Address: No. 18 Ngo Quyen Street, Ward Cam Ly-Da Lat, Lam Dong Province, Vietnam

Number: 5800000047

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Indirect method)

For the period from 1st January 2025 to 30 September 2025

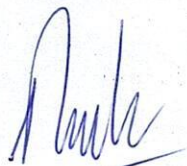
Unit: VND

ITEMS		Code	9 months of the year 2025	9 months of the year 2024
I	Cash flows from operating activities			
1	Profit/(loss) before tax	01	5.978.226.357	3.789.681.620
2	Adjustments		-	-
	- Depreciation of fixed assets and investment properties	02	4.338.312.006	5.309.276.777
	- Provisions and allowances	03	(3.349.454.642)	2.215.168.359
	- Exchange gain due to revaluation of monetary items in foreign currencies	04	-	-
	- (Gain)/loss from investing activities	05	(282.366)	(286.994)
	- Interest expenses	06	2.919.408.822	4.014.860.882
	- Others	07	-	-
3	Operating profit/(loss) before	08	9.886.210.177	15.328.700.644
	- (Increase)/decrease of receivables	09	(13.866.441.210)	3.228.286.384
	- (Increase)/decrease of inventories	10	(3.291.272.117)	(457.150.745)
	- Increase/(decrease) of payables	11	(1.784.914.946)	1.200.945.989
	- (Increase)/decrease of prepaid expenses	12	232.214.847	283.055.702
	- (Increase)/decrease of trading securities	13	5.816.240.474	(2.983.980.000)
	- Interests paid	14	(2.912.498.105)	(4.010.510.916)
	- Corporate income tax paid	15	-	-
	- Other cash inflows	16	-	-
	- Other cash outflows	17	(160.500.000)	(397.455.008)
	Net cash flows from operating activities	20	(6.080.960.880)	12.191.892.050
II	Cash flows from investing activities			
1	Purchases and construction of fixed assets and other non-current assets	21	(1.413.806.000)	(79.788.889)
2	Proceeds from disposals of fixed assets and other non-current assets	22	-	-
3	Cash outflow for lending, buying debt instruments of other entities	23	-	-
4	Cash recovered from lending, selling debt instruments of other entities	24	-	-
5	Investments in other entities	25	-	-
6	Withdrawals of investments in other entities	26	-	-
7	Interest earned, dividends and profits received	27	282.366	286.994
	Net cash flows from investing activities	30	(1.413.523.634)	(79.501.895)

ITEMS		Code	9 months of the year 2025	9 months of the year 2024
III	Cash flows from financing activities			
1	Proceeds from issuing stocks and capital contributions from owners	31	6.350.000.000	-
2	Repayment for capital contributions and re-purchases of stocks already issued	32	-	-
3	Proceeds from borrowings	33	107.390.457.434	80.589.286.159
4	Repayment for loan principal	34	(102.065.590.307)	(96.456.526.213)
5	Payments for financial leased assets	35	-	-
6	Dividends and profit paid to the owners	36	-	-
	Net cash flows from financing activities	40	11.674.867.127	(15.867.240.054)
IV	Net cash flows during the period (20+30+40)	50	4.180.382.613	(3.754.849.899)
1	Beginning cash and cash equivalents	60	11.451.460.827	16.204.906.948
	Effects of fluctuations in foreign exchange rates	61	-	-
2	Ending cash and cash equivalents (50+60+61)	70	15.631.843.440	12.450.057.049

Lam Dong, 16 October 2025

Chief Accountant/Preparer



Truong Thi Ngoc Hien

Legal representative



Phạm Trung Kiên



**CONSOLIDATED FINANCIAL STATEMENTS
For the period from 1st July 2025 to 30st September 2025**

1. INFORMATION ABOUT THE BUSINESS

Lam Dong Pharmaceutical Joint Stock Company (Ladophar) (“Company”) is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate (“Business Registration Certificate”) No. 5800000047 issued by the Department of Lam Dong Province Planning and Investment issued on January 4th 2000 and the 30th amended Business Registration Certificate on August 4th 2022.

The Company's shares are listed on the Hanoi Stock Exchange according to Decision No. 604/TB-SGDHN issued by the Hanoi Stock Exchange on June 29th 2010.

The Company's main activities in the current year are the production of oriental medicine; buying and selling drugs, medicinal materials, and medical equipment; import and export of drugs and medicinal materials.

The company's registered office is at No. 18, Ngo Quyen Street, Ward 6, Da Lat City, Lam Dong Province, Vietnam.

As at September 30, 2025, the Company invested 01 subsidiary and has 6 dependent accounting units having no legal status:

List of Subsidiaries:

- *Ladophar Herbal Beverage Company Limited*

List of dependent accounting branches:

- *Southern Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)*
- *Northern Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)*
- *Western Branch - Lam Dong Pharmaceutical Joint Stock Company (Ladophar)*
- *Branch of Lam Dong Pharmaceutical Joint Stock Company (Ladophar) in Duc Trong*

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The Company's financial statements expressed in Vietnamese Dong (“VND”) are presented in accordance with the Vietnamese Corporate Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance according to:

- Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance on guiding corporate accounting regime;
- Decision No. 149/2001/QD-BTC dated December 31, 2001 on promulgating four Vietnamese Accounting Standards (Phase 1)
- Decision No. 165/2002/QD-BTC dated December 31, 2002 on promulgating six Vietnamese Accounting Standards (Phase 2)
- Decision No. 234/2003/QD-BTC dated December 30, 2003 on promulgating six Vietnamese Accounting Standards (Phase 3)
- Decision No. 12/2005/QD-BTC dated February 15, 2005 on promulgating six Vietnamese Accounting Standards (Phase 4);and

- Decision No. 100/2005/QĐ-BTC dated December 28, 2005 on promulgating four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the computer based.

2.3 *Fiscal year*

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December.

2.4 *Accounting currency*

Financial statements are prepared in the Company's accounting currency which is VND.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventory*

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale

The company applies the regular declaration method to account for inventory with the value determined as follows:

Raw materials, goods
and finished products

- Purchase costs according to the weighted average method.

Production costs,
unfinished business

- Direct materials and labor costs plus related manufacturing overhead costs are allocated based on the normal level of activity using the weighted average method.

Provision for devaluation of inventory

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date. When inventories are expired, obsolescence, damage or become

useless, the difference between the provision previously made and the historical cost of inventories are included in the income statement.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the income statement.

3.3 Receivables

Receivables are presented in the financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the income statement.

3.5 Leased assets

Determining whether an agreement is a lease depends on the nature of the agreement at its inception: whether its performance is dependent on the use of a certain asset and Whether or not the agreement includes a provision on the right to use the property.

An asset lease agreement is classified as a finance lease if, according to the asset lease contract, the lessor transfers most of the risks and benefits associated with ownership of the asset to the lessee. All other lease agreements are classified as operating leases.

In case the Company is the lessee

Rent payments under operating lease contracts are accounted for in the income statement on a straight-line basis throughout the term of the lease contract.

In case the Company is the lessor

Assets under operating lease contracts are recorded as fixed assets on the balance sheet. Initial direct costs to negotiate an operating lease agreement are recognized in the income statement when incurred.

Income from operating leases is accounted for in the income statement on a straight-line basis throughout the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are recorded at cost less accumulated depreciation.

The historical cost of an intangible fixed asset includes the purchase price and costs directly related to putting the asset into intended use.

The costs of upgrading and renewing intangible fixed assets are recorded as an increase in the historical cost of the asset and other costs are accounted for in the income statement when incurred.

When intangible fixed assets are sold or liquidated, the gain or loss arising from the asset's disposal (the difference between the net proceeds from the sale of the asset and the asset's carrying value) is recognized, accounted for in the income statement.

Land use rights

Prepaid land rents for land lease contracts effective before 2003 and issued with Land Use Rights Certificates are recorded as intangible fixed assets according to the provisions of Circular No. 45/2013/TT- BTC issued by the Ministry of Finance on April 25, 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated using the straight-line method over the estimated useful life of each asset as follows:

Houses and structures	3 - 30 year
Machinery and equipment	3 - 20 year
Means of transport	6 - 10 year
Office equipment	3 - 05 year
Land use rights	32 - 42 year
Computer software	6 year

3.8 Investment properties

Investment real estate is stated at cost including related transaction costs less accumulated depreciation. For investment real estate held for price increase, the Company does not depreciate but determines loss due to decrease in value.

Expenses related to investment real estate that arise after initial recognition are accounted for in the remaining value of the investment real estate when the Company is likely to reap future economic benefits, above the initially assessed performance level of that investment property.

Depreciation and amortization of investment properties are charged on a straight-line basis over the estimated useful lives of the properties as follows:

Land use rights	42 year
Houses and structures	25 year

Investment property is no longer presented on the balance sheet after it has been sold or after the investment property is no longer in use and it is deemed that no future economic benefits will be obtained from its disposal, investment real estate management. The difference between the net proceeds from the sale of the asset and the carrying amount of the investment property is recognized in the income statement in the year of disposal.

The conversion from owner-occupied real estate or inventory into investment real estate is only when there is a change in use purpose such as when the owner stops using the asset and begins to lease it to another party, other operating leases or at the end of the construction phase. The transfer from investment property to owner-occupied property or inventory is only possible when there is a change in purpose of use such as cases where the owner begins to use the asset or begins to develop it, declared for sale purposes. The transfer from investment property to owner-occupied property or inventory does not change the original cost or residual value of the property at the date of conversion.

3.9 Prepaid expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses on the balance sheet and are allocated over the prepayment period of the expense corresponding to the economic benefits generated. from these costs.

3.10 Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the Company's loans and are recorded as expenses in the year when incurred.

Borrowing costs are accounted for as costs incurred during the year except for amounts capitalized as described in the next paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of a specific asset that takes a sufficiently long period of time to get ready for its intended use or sale are capitalized as capital. price of that asset.

3.11 Payables and accruals

Accounts payable and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.12 Foreign currency operations

Transactions arising in currencies other than the Company's accounting currency (VND) are accounted for at the actual exchange rate on the transaction date according to the following principles:

- ▶ Operations giving rise to receivables are accounted for at the buying exchange rate of the commercial bank where the Company appoints customers to pay; and
- ▶ Operations giving rise to payables are accounted for at the selling exchange rate of the commercial bank where the Company intends to transact.
- ▶ At the end of the annual accounting period, monetary items denominated in foreign currencies are revalued at the actual exchange rate at the balance sheet date according to the following principles:
 - ▶ Monetary items classified as assets are revalued according to the buying rate of the commercial bank where the Company regularly has transactions; and
 - ▶ Monetary items classified as liabilities are revalued at the selling exchange rate of the commercial bank where the Company regularly has transactions.

All arising exchange rate differences are accounted for in the income statement.

3.13 Treasury shares

Equity instruments repurchased by the Company (treasury shares) are recorded at cost and deducted from equity. The Company does not recognize gains (losses) on the purchase, sale, issuance or cancellation of its equity instruments.

3.14 Appropriation of net profits

Net profit after corporate income tax (excluding profits from low-cost purchases) can be distributed to shareholders after approval by the general meeting of shareholders and after setting aside reserve funds according to Charter of the Company and regulations of Vietnamese law.

The Company appropriates the following reserve funds from the Company's net profit after corporate income tax at the request of the Board of Directors and approved by shareholders at the Annual General Meeting of Shareholders

Development investment fund

This fund is set aside to serve the expansion of operations or in-depth investment of the Company.

Bonus and welfare fund

This fund is set aside to reward, encourage materially, bring common benefits and improve employee welfare, and is presented as a liability on the balance sheet.

3.15 Revenue recognition

Revenue is recognized when the Company is capable of receiving economic benefits that can be reliably determined. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Sales revenue

Revenue from the sale of goods is recognized when the significant risks and rights of ownership of the goods have passed to the buyer, usually coinciding with the delivery of the goods

Interest

Interest is recognized as it arises on an accrual basis (taking into account the yield on the asset) unless recoverability is uncertain.

Rental money

Income from property rental under operating lease contracts is accounted for in the income statement on a straight-line basis throughout the lease term.

3.16 Current income tax

Income tax assets and income tax liabilities for the current and prior years are measured at the amount expected to be recovered from or payable to the taxing authority, using applicable tax rates and tax laws. effective until the end of the annual accounting period.

Current income tax is recognized in the income statement except when it relates to items recognized directly to equity, in which case the current income tax Execution is also recorded directly into equity.

The Company may only offset current income tax assets and current income tax liabilities when the Company has a legally enforceable right to offset current income tax assets against current income tax liabilities and the Company may offset current income tax assets and current income tax liabilities. The Company intends to settle its current income tax liabilities and current income tax assets on a net basis.

3.17 Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or significantly influence the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or common significant influence. The above-mentioned related parties can be companies or individuals, including close members of their families.

4. CASH AND CASH EQUIVALENTS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Cash on hand	86.160.000	147.190.000
Cash in bank	8.545.683.440	4.304.270.827
Cash equivalents	7.000.000.000	7.000.000.000
Total	15.631.843.440	11.451.460.827

5. SHORT-TERM RECEIVABLES FROM CUSTOMERS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Receivable from customers		
Lam Dong General Hospital	3.071.186.539	3.200.199.437
Asia Group Trading and Service Co., td	2.164.460.000	729.258.558
Indico Company Limited	2.635.337.320	2.635.337.320
DP FPT Long Chau Joint Stock Company	2.510.959.141	4.118.257.702
Other	31.478.876.247	23.580.681.721
Receivable from related parties	660.039.201	1.192.550.003
Total	42.520.858.448	35.456.284.741
Provision for short-term doubtful receivables	(4.261.397.473)	(3.990.218.478)
NET VALUE	38.259.460.975	31.466.066.263

6. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Bao Thu Industrial Development and Investment Joint Stock Company(*)	50.050.000.000	50.050.000.000
Other	6.770.197.397	666.302.557
Pay the relevant parties in advance	2.219.390.000	1.110.000.000
Total	59.039.587.397	51.826.302.557

(*)Represents advances for land lease contracts and project implementation

7. SHORT-TERM LOAN RECEIVABLES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Receivables from short-term loans	8.000.333.300	8.000.333.300
Total	8.000.333.300	8.000.333.300

Short-term loan receivables represent loan amounts for:

	VND	Interest rate
Le Minh Duc	8.000.333.300	12%/year

8. OTHER RECEIVABLES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Short term		
Interest on loan given	1.097.778.518	1.097.778.518
Deposits and mortgages	148.998.728	1.013.602.020
Advances	219.347.977	38.400.000
Other	156.301.867	210.213.889
	1.622.427.090	2.359.994.427
Long term		
Deposits and mortgages	488.550.000	162.400.000
	488.550.000	162.400.000
Total	2.110.977.090	2.522.394.427

9. INVENTORY

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Finished goods	24.451.741.789	21.595.267.791
Materials and supplies	14.336.701.779	11.124.858.515
Merchandises	10.201.344.272	12.903.016.916
Work in process	2.835.391.074	1.563.765.723
Tools	154.007.411	254.938.287
Goods in transit		1.264.221.513
Goods on consignment	273.105.978	222.520.690
Goods are being sent to the processing unit	980.233	33.410.983
	52.253.272.536	48.962.000.419
Total		

10. PREPAID EXPENSES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Short term		
Tools	34.006.922	163.997.457
Repair expenses	175.997.263	127.153.203
Oracle Netsuite license		1.143.000.000
Other	404.563.353	641.678.061
	614.567.538	2.075.828.721
Long term		
Tools	453.873.164	459.606.719
Land rental	1.943.816.812	2.015.810.026
Prepaid premises rental	1.977.959.125	2.050.107.418
Initial investment in Phu Hoi Plant	10.855.654	108.556.180
Maintenance and repair expenses	1.939.305.449	424.661.550
Other	270.125.461	308.147.436
	6.595.935.665	5.366.889.329
Total	7.210.503.203	7.442.718.050

11. TANGIBLE FIXED ASSETS

					VND
	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Vehicles</i>	<i>Office equipment</i>	<i>Total</i>
Historical cost:					
Beginning balance	62.603.662.514	50.996.592.533	9.961.355.893	758.657.182	124.320.268.122
Acquisition during the period			2.259.395.000		2.259.395.000
Liquidation, disposal					
Switch to investment real estate					
Ending balance	<u>62.603.662.514</u>	<u>50.996.592.533</u>	<u>12.220.750.893</u>	<u>758.657.182</u>	<u>126.579.663.122</u>
Depreciation:					
Beginning balance	(38.804.870.627)	(36.578.002.049)	(8.633.127.786)	(599.455.806)	(84.615.456.268)
Depreciation during the period	(1.808.817.658)	(1.995.690.390)	(361.334.471)	(34.441.930)	(4.200.284.449)
Liquidation, disposal					
Switch to investment real estate					
Ending balance	<u>(40.613.688.285)</u>	<u>(38.573.692.439)</u>	<u>(8.994.462.257)</u>	<u>(633.897.736)</u>	<u>(88.815.740.717)</u>
Net book values:					
Beginning balance	<u>23.798.791.887</u>	<u>14.418.590.484</u>	<u>1.328.228.107</u>	<u>159.201.376</u>	<u>39.704.811.854</u>
Ending balance	<u>21.989.974.229</u>	<u>12.422.900.094</u>	<u>3.226.288.636</u>	<u>124.759.446</u>	<u>37.763.922.405</u>
<i>In which:</i>					
<i>The asset has been fully depreciated</i>	<i>17.195.131.712</i>	<i>23.473.129.610</i>	<i>7.151.914.075</i>	<i>528.456.682</i>	<i>48.348.632.079</i>

12. INTANGIBLE FIXED ASSETS

	VND		
	<i>Land use right</i>	<i>Computer software</i>	<i>Total</i>
Initial costs:			
Beginning balance	153.763.777	2.044.370.000	2.198.133.777
Switch to investment real estate			
Ending balance	<u>153.763.777</u>	<u>2.044.370.000</u>	<u>2.198.133.777</u>
Amortization:			
Beginning balance	(153.763.777)	(1.975.772.751)	(2.129.536.528)
Amortization during the year		(56.125.019)	(56.125.019)
Liquidation, disposal			
Ending balance	<u>(153.763.777)</u>	<u>(2.031.897.770)</u>	<u>(2.185.661.547)</u>
Net book values:			
Beginning balance	<u>0</u>	<u>68.597.249</u>	<u>68.597.249</u>
Ending balance	<u>0</u>	<u>12.472.230</u>	<u>12.472.230</u>
<i>In which:</i>			
<i>The asset has been fully depreciated</i>	153.763.777	1.595.370.000	1.749.133.777

13. INVESTMENT PROPERTIES

			VND
	<i>Land use right</i>	<i>Building</i>	<i>Total</i>
Historical/Initial costs:			
Beginning balance	2.706.715.000	1.463.624.679	4.170.339.679
Assets converted to investment real estate			
Ending balance	<u>2.706.715.000</u>	<u>1.463.624.679</u>	<u>4.170.339.679</u>
Depreciation/Amortization:			
Beginning balance	(706.216.103)	(1.193.217.089)	(1.899.433.192)
Depreciation/Amortization during the period	(59.404.356)	(22.498.182)	(81.902.538)
Assets converted to investment real estate			
Ending balance	<u>(765.620.459)</u>	<u>(1.215.715.271)</u>	<u>(1.981.335.730)</u>
Net book values:			
Beginning balance	<u>2.000.498.897</u>	<u>270.407.590</u>	<u>2.270.906.487</u>
Ending balance	<u>1.941.094.541</u>	<u>247.909.408</u>	<u>2.189.003.949</u>
<i>In which:</i>			
<i>The asset has been fully depreciated</i>		338.715.502	338.715.502

Revenues and operating expenses related to investment real estate are presented as follows:

			VND
	<i>Current year</i>	<i>Previous year</i>	
Investment real estate rental income	658.221.816	662.181.818	
Direct business operating costs of the Investment real estate generates rental income during the year	27.300.846	27.300.846	

The fair value of investment real estate has not been officially evaluated and determined as at September 30, 2025. However, based on the actual rental situation and market value, the Board of General Directors The Company believes that the fair value of the investment property is greater than the carrying value on the books at the reporting date.

14. SHORT-TERM TRADE PAYABLES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Branch of DHG Pharmaceutical Joint Stock Company in Binh Thuan	3.004.313.732	4.191.751.422
Branch of DP OPC Joint Stock Company in Nha Trang	2.100.970.810	5.568.006.897
Rang Dong SG Company Limited	868.681.804	839.515.964
Thien Phuoc Development Company Limited	700.984.800	1.252.407.750
Other	15.365.861.316	18.454.743.614
Payables to related parties	862.500.000	1.238.470.000
Total	<u>22.903.312.462</u>	<u>31.544.895.647</u>

15. TAXES AND OTHER OBLIGATIONS

	VND			
	<i>Beginning balance</i>	<i>Amount payable</i>	<i>Amount paid</i>	<i>Ending balance</i>
VAT on local sales	817.673.125	6.648.816.840	4.366.686.286	3.099.803.679
Personal income tax	172.690.614	1.244.752.636	1.289.425.963	128.017.287
Corporate income tax	(447.578.217)			(447.578.217)
Other taxes		133.432.113	132.312.141	1.119.972
Total	<u>542.785.522</u>	<u>8.027.001.589</u>	<u>5.788.424.390</u>	<u>2.781.362.721</u>

16. SHORT-TERM ACCRUED EXPENSES

	VND	
	<i>Ending balance</i>	<i>Beginning balance</i>
Bond interest expenses	7.072.753.000	5.698.146.000
Bank loan interest expenses		5.496.036
Remuneration to the Board of Management	504.194.612	630.194.612
Selling expenses	1.104.393.252	1.262.439.112
Annual financial statement audit costs	41.250.000	75.000.000
Land rent	832.159.617	
Other	1.500.000.000	12.600.000
Total	<u>11.054.750.481</u>	<u>7.683.875.760</u>

17. OTHER PAYABLES

VND

	<i>Ending balance</i>	<i>Beginning balance</i>
Short-term		
Dividends and profit payable	89.663.784	89.663.784
Trade Union's expenditure	115.672.000	152.932.000
Insurance	470.847.500	
Other short-term payables	3.192.369.539	1.696.000.311
	<u>3.868.552.823</u>	<u>1.938.596.095</u>
Long-term		
Receipt of deposits and mortgages	556.500.000	546.500.000
Other long-term payables	1.223.230.000	1.223.230.000
	<u>1.779.730.000</u>	<u>1.769.730.000</u>
Total	<u>5.648.282.823</u>	<u>3.708.326.095</u>

18. BORROWINGS

	<i>Beginning balance</i>	<i>Increase during the period</i>	<i>Amount repaid during the period</i>	<i>VND Ending balance</i>
Short-term borrowings				
Loan	27.206.209.724	103.367.103.982	97.732.236.855	32.841.076.851
Current portions of long-term loans	0			0
Other	0	4.023.353.452	4.023.353.452	0
Short-term ordinary bonds	27.820.000.000		310.000.000	27.510.000.000
	<u>55.026.209.724</u>	<u>107.390.457.434</u>	<u>102.065.590.307</u>	<u>60.351.076.851</u>
Long-term borrowings				
Loan	0	0	0	0
Total	<u>55.026.209.724</u>	<u>107.390.457.434</u>	<u>102.065.590.307</u>	<u>60.351.076.851</u>

18.1 Short-term borrowings

	<i>Ending balance VND</i>	<i>Due date</i>	<i>Interest rate %/year</i>	<i>Purpose</i>	<i>This loan is secured</i>
BIDV – Northern An Giang Branch	<u>32.841.076.851</u>	From 01/07/2025 to 30/06/2026	6 – 9,5	Additional capital mobile	Mortgaging the land use right
Short-term ordinary bonds	<u>27.510.000.000</u>	From 18/04/2022 to 18/04/2023	12	Increase the scale of operating capital and/or implement programs and projects	

19. OWNER' EQUITY

	<i>Capital</i>	<i>Treasury stocks</i>	<i>Investment and development fund</i>	<i>Retained earnings</i>	<i>VND Total</i>
Previous year:					
Beginning balance	127.031.670.000	(320.000)	24.348.384.362	(59.014.191.128)	92.365.543.234
Profit/(loss)				6.918.953.001	6.918.953.001
Ending balance	<u>127.031.670.000</u>	<u>(320.000)</u>	<u>24.348.384.362</u>	<u>(52.095.238.127)</u>	<u>99.284.496.235</u>
Current year:					
Beginning balance	127.031.670.000	(320.000)	24.348.384.362	(52.095.238.127)	99.284.496.235
Arising during the period	6.350.000.000			(800.000.000)	5.550.000.000
Profit/(loss)	-	-	-	5.978.226.357	5.978.226.357
Ending balance	<u>133.381.670.000</u>	<u>(320.000)</u>	<u>24.348.384.362</u>	<u>(46.917.011.770)</u>	<u>110.812.722.592</u>

20. REVENUE

VND

<i>In which:</i>	<i>Current year</i>	<i>Previous year</i>
Revenue	59.827.525.243	53.192.958.669
<i>Sales of merchandises</i>	18.284.645.697	20.249.834.725
<i>Sales of finished goods</i>	40.870.379.710	32.280.942.126
<i>Rendering of service</i>	672.499.836	662.181.818
Deductions	(655.284.150)	(69.041.940)
<i>Sales of merchandises</i>	(159.441.622)	(4.869.048)
<i>Sales of finished goods</i>	(495.842.528)	(64.172.892)
Net revenue	<u>59.172.241.093</u>	<u>53.123.916.729</u>
<i>In which:</i>		
<i>Sales of merchandises</i>	18.125.204.075	20.244.965.677
<i>Sales of finished goods</i>	40.374.537.182	32.216.769.234
<i>Rendering of service</i>	672.499.836	662.181.818

21. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	<i>Current year</i>	<i>Previous year</i>
<i>Costs of merchandises sold</i>	17.140.433.345	19.102.136.639
<i>Costs of finished goods sold</i>	20.850.712.765	18.298.141.258
<i>Costs of services rendered</i>	27.300.846	27.300.846
Total	<u>38.018.446.956</u>	<u>37.427.578.743</u>

22. FINANCIAL INCOMES

VND

	<i>Current year</i>	<i>Previous year</i>
Bank deposit interests	125.746.698	79.895.400
Financial operating profit	6.748.747	9.814.236
Total	<u>132.495.445</u>	<u>89.709.636</u>

23. FINANCIAL EXPENSES

VND

	<i>Current year</i>	<i>Previous year</i>
Loan interest expenses	512.635.578	443.904.519
Bond interests	726.221.000	709.032.000
Financial operating expenses	22.090.822	1.616.853
Payment discount	125.499.491	
Other		72.506.896
Total	<u>1.386.446.891</u>	<u>1.227.060.268</u>

24. SELLING EXPENSES & GENERAL AND ADMINISTRATION EXPENSES

VND

	<i>Current year</i>	<i>Previous year</i>
Selling expenses		
Expenses for employees	4.958.329.957	4.600.459.456
Marketing and advertising costs	838.653.821	1.023.039.258
Rental costs	616.754.834	312.758.751
Depreciation/(amortization) of fixed assets	97.909.656	77.894.292
Selling expenses	1.856.322.053	1.117.841.170
External services rendered	892.741.274	589.636.161
Other expenses	417.385.406	252.945.320
	<u>9.678.097.001</u>	<u>7.974.574.408</u>
 General and administration expenses		
Expenses for employees	2.717.568.660	2.551.195.890
Rental costs	297.710.292	400.535.290
Depreciation/(amortization) of fixed assets	116.889.660	134.101.644
External services rendered	2.582.506.030	786.955.536
Other expenses	777.814.535	667.936.992
	<u>6.492.489.177</u>	<u>4.540.725.352</u>
 Total	<u>16.170.586.178</u>	<u>12.515.299.760</u>

25. OTHER INCOME

VND

	<i>Current year</i>	<i>Previous year</i>
Promotional goods	7.391.415	7.543.323
Other	5.861.397	5.789.237
Total	<u>13.252.812</u>	<u>13.332.560</u>

26. OTHER EXPENSES

VND

	<i>Current year</i>	<i>Previous year</i>
Other expenses	3.702.532	93.558.250
Total	<u>3.702.532</u>	<u>93.558.250</u>

27. DEFERRED INCOME TAX ASSETS

The company is entitled to carry tax losses forward to offset against taxable income arising within five years subsequent to the year in which the loss was incurred. As at September 30, 2025, the Company has accumulated tax losses that can be used to offset against future taxable income. Details are as follows:

VND

<i>Originating year</i>	<i>Can be utilized up to</i>	<i>Tax loss amount</i>	<i>Utilized</i>	<i>Unutilized</i>
	2026			3.727.730.721
2022	2027	28.312.844.175		32.040.574.896
2023	2028	6.678.833.071		38.719.407.967
2024	2029		8.820.133.058	29.899.274.909
2025	2030		7.098.631.505	22.800.643.404
Total		34.733.991.431	15.918.764.563	22.800.643.404

28. OTHER DISCLOSURES

Receivables from related parties & Payables to related parties

28.1 *Receivables from related parties:*

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Ending balance</i>	<i>VND Beginning balance</i>
APG ECO Joint Stock Company	Company having the same key managers	Sales	660.039.201	1.192.550.003
DK PCF International Trading Joint Stock Company	Company having the same key managers	Buy	2.219.390.000	0

28.2 *Payables to related parties:*

<i>Related parties</i>	<i>Relationship</i>	<i>Professional content</i>	<i>Ending balance</i>	<i>VND Beginning balance</i>
Louis Rice Import and Export Joint Stock Company	Fellow subsidiary	Service	162.500.000	162.500.000
Louis Angimex Commercial Company Limited	Subsidiary of Louis Rice Import and Export Joint Stock Company	Buy	700.000.000	700.000.000
DK PCF International Trading Joint Stock Company	Company having the same key managers	Buy	0	350.220.000
Angrimex Food Company Limited	Subsidiary of An Giang Import-Export Company	Buy	0	25.750.000

Remuneration of key management members and the Board of Supervisors

VND

	<i>Current year</i>	<i>Previous year</i>
Salary and remuneration	1.128.128.307	1.060.205.844

29. OFF-BALANCE SHEET ITEMS

USD

	<i>Ending balance</i>	<i>Beginning balance</i>
Foreign currency	1.534,62	66,32

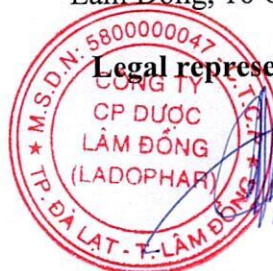
Lam Dong, 16 October 2025

Chief Accountant/Preparer



Truong Thi Ngoc Hien

Legal representative



Pham Trung Kien



No: 92/CV-LDP/2025
(Re: *Explanation of changes
in Profit after tax*)

Lam Dong, October 16, 2025

To: - **THE STATE SECURITIES COMMISSION OF VIET NAM (SSC)**
 - **HANOI STOCK EXCHANGE (HNX)**
 - **INVESTORS**

Lam Dong Pharmaceutical Joint Stock Company (Ladophar) provides an explanation regarding the changes in Profit after tax of the Income Statement: Profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the same period last year, as follows:

Unit: VND

Indicators	3rd Quarter 2025	3rd Quarter 2024	Change
Profit after tax in Separate Financial Statements	3.738.806.793	1.963.461.904	190%
Profit after tax in Consolidated Financial Statements	3.738.806.793	1.963.461.904	190%

Explanation for the difference above:

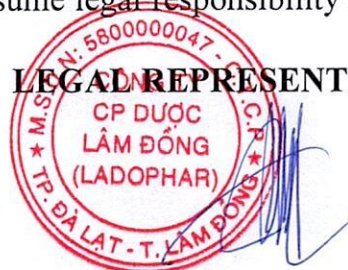
+ Total revenue from sales of goods and provision of services increased by VND 6 billion, equivalent to an increase 11% compared to the same period, mainly increased from the company's manufacturing revenue. Therefore, gross profit increased by 5.4 billion, equivalent to an increase of 34.77% over the same period.

+ The Company's operating expenses increased by VND 3,8 billion, equivalent to a 27,76 % increase compared to the same period, mainly increased in sales service costs such as investment costs to open new branches outside the province, investment in sales activities, product promotion...

Lam Dong Pharmaceutical Joint Stock Company (Ladophar) hereby affirms that the information disclosed above is true and we fully assume legal responsibility for the content of the disclosed information.

Recipients

- As above
- Archived: Accounting Department

LEGAL REPRESENTATIVE


PHAM TRUNG KIEN