

PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY
157-159 Hung Vuong Street, Tuy Hoa ward, Dak Lak Province
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THIRD QUARTER 2025

FINANCIAL STATEMENTS

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PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

157-159 Hung Vuong, Tuy Hoa ward, Dak Lak province

Form No. B01 - DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

BALANCE SHEET

September 30, 2025

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A/= CURRENT ASSETS (100=110+120+130+140+150)	100		157,163,345,344	171,724,195,378
I. Cash and cash equivalents	110		4,163,965,582	4,284,486,018
1. Cash	111	V.1	4,163,965,582	4,284,486,018
2. Cash equivalents	112		-	-
II. Short-term investments	120		-	-
III. Short-term receivables	130		83,281,172,892	89,099,915,844
1. Short-term trade receivables from customers	131	V.2	80,987,159,080	88,850,381,770
2. Short-term advances to suppliers	132	V.2	1,762,636,310	1,002,809,655
3. Other short-term receivables	136	V.2	1,095,183,427	510,891,139
4. Provision for short-term doubtful debts	137	V.2	(586,099,830)	(1,264,166,720)
5. Deficits in assets awaiting solution	139		22,293,905	-
IV. Inventories	140		68,361,366,874	78,053,976,610
1. Inventories	141	V.3	68,361,366,874	78,053,976,610
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		1,356,839,996	285,816,906
1. Short-term prepayments	151	V.4	1,055,201,844	177,231,765
2. Deductible VAT	152		40,400,000	108,585,141
3. Taxes and other receivables from the State budget	153	V.9	261,238,152	-
B/= NON-CURRENT ASSETS (200=210+220+240+250+260)	200		179,982,590,532	180,391,396,310
I. Long-term receivables	210		-	-
II. Fixed assets	220		123,314,472,252	130,820,209,264
1. Tangible fixed assets	221	V.5	96,910,301,300	103,550,968,662
- Cost	222	V.5	198,546,771,462	194,985,519,093
- Depreciation of tangible fixed assets	223	V.5	(101,636,470,162)	(91,434,550,431)
2. Leased fixed assets	224		-	-
3. Intangible assets	227	V.5	26,404,170,952	27,269,240,602
- Cost	228	V.5	33,226,446,610	33,226,446,610
- Depreciation of intangible fixed asset	229	V.5	(6,822,275,658)	(5,957,206,008)
III. Investment property	230		-	-
IV. Long-term assets in progress	240		7,223,065,978	3,360,004,230
1. Long-term work in progress	241		-	-
2. Cost of construction in progress	242	V.6	7,223,065,978	3,360,004,230
V. Long-term financial investments	250		9,360,000,000	9,360,000,000
1. Investments in subsidiaries	251			
2. Investment in joint-ventures, associates	252	V.7	9,360,000,000	9,360,000,000
VI. Other long-term assets	260		40,085,052,302	36,851,182,816
1. Long-term prepayments	261	V.8	38,728,710,835	34,270,573,048
2. Deferred tax assets	262	V.8	1,356,341,467	2,580,609,768
TOTAL ASSETS (270=100+200)	270		337,145,935,876	352,115,591,688

RESOURCES	Code	Note	Closing balance	Opening balance
A/= LIABILITIES (300=310+330)	300		185,021,547,923	194,119,743,978
I. Current liabilities	310		151,197,032,371	160,295,228,426
1. Short-term trade payables	311	V.9	87,557,526,552	102,998,929,408
2. Short-term advances from customers	312	V.9	3,825,217,688	6,237,804,093
3. Taxes and amounts payable to the State budget	313	V.9	35,813,335,308	30,279,897,904
4. Payables to employees	314	V.9	9,953,806,195	9,169,080,254
5. Short-term accrued expenses	315	V.9	7,486,788,328	1,814,609,057
6. Payables to related parties	316		-	-
7. Payables from construction contract	317		-	-
8. Short-term unearned revenue	318	V.11	11,574,076	115,740,742
9. Other current payables	319	V.9	1,338,088,533	993,695,464
10. Short-term loans and obligations under finance leases	320	V.12	1,658,482,859	6,866,113,326
11. Short-term provisions	321		-	-
12. Bonus and welfare funds	322	V.10	3,552,212,832	1,819,358,178
II. Long-term liabilities	330		33,824,515,552	33,824,515,552
1. Long-term trade payables	331		-	-
2. Long-term advance to customers	332		-	-
3. Long-term accruals	333		-	-
4. Working capital from subunits	334		-	-
5. Long-term payables to related parties	335		-	-
6. Long-term deferred revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term loans and obligations under finance leases	338	V.12	33,824,515,552	33,824,515,552
B/= EQUITY (400=410+430)	400		152,124,387,953	157,995,847,710
I. Owners' equity	410		152,124,387,953	157,995,847,710
1. Contributed capital	411	V.13	93,439,740,000	93,439,740,000
- Ordinary shares carrying voting rights	411a		93,439,740,000	93,439,740,000
- Preference shares	411b		-	-
2. Investment and development fund	418	V.13	48,561,563,296	46,836,010,544
3. Retained earnings	421	V.13	10,123,084,657	17,720,097,166
- Undistributed profit after tax of previous year	421a		6,577,841,360	17,720,097,166
- Undistributed profit after tax of current year	421b		3,545,243,297	-
II. Other funding sources	430		-	-
TOTAL RESOURCES (430=300+400)	440		337,145,935,876	352,115,591,688

Preparer

Nguyen Van Hoai Than

Chief Accountant

Nguyen Thi Hong Phuong

Dak Lak, October 17, 2025

Director



Ngô Văn Nhiem

PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

157-159 Hung Vuong, Tuy Hoa ward, Dak Lak province

Form No. B02 - DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

INCOME STATEMENT

Quarter III 2025

Unit: VND

ITEMS	Code	Quarter III		Cumulative year-to-date through the end of the quarter	
		2025	2024	2025	2024
1. Gross revenue from goods sold and services rendered	01	1,026,297,935,688	1,022,701,817,817	3,080,546,707,894	3,574,611,528,939
2. Deductions	02	-	-	-	-
3. Net revenue from goods sold and services rendered (10=01-02)	10	1,026,297,935,688	1,022,701,817,817	3,080,546,707,894	3,574,611,528,939
4. Cost of sales	11	986,298,513,626	983,603,908,384	2,959,253,855,864	3,430,823,745,271
5. Gross profit from goods sold and services rendered (20=10-11)	20	39,999,422,062	39,097,909,433	121,292,852,030	143,787,783,668
6. Financial income	21	542,481,250	638,216,278	4,469,550,780	3,505,331,487
7. Financial expenses	22	669,568,905	781,245,421	2,038,275,003	2,422,833,160
In which: Interest expense	23	669,568,905	781,245,421	2,038,275,003	2,422,833,160
8. Selling expenses	25	34,091,516,462	36,689,359,530	104,419,743,408	122,281,342,137
9. General and administration expenses	26	7,560,167,898	8,677,576,085	24,803,738,746	27,185,696,619
10. Operation profit [30=20+(21-22)-(24+25)]	30	(1,779,349,953)	(6,412,055,325)	(5,499,354,347)	(4,596,756,761)
11. Other income	31	3,832,916,025	5,949,412,678	10,733,925,048	12,457,569,774
12. Other expenses	32	60,000,000	60,000,000	219,300,000	299,915,456
13. Profit from other activities (40=31-32)	40	3,772,916,025	5,889,412,678	10,514,625,048	12,157,654,318
14. Accounting profit before tax (50=30+40)	50	1,993,566,072	(522,642,647)	5,015,270,701	7,560,897,557
15. Current corporate income tax expense	51	102,208,876	(407,623,957)	245,759,103	170,395,966
16. Deferred corporate tax expense	52	353,461,839	271,814,592	1,224,268,301	883,082,056
17. Net profit after corporate income tax (60=50-51-52)	60	1,537,895,357	(386,833,282)	3,545,243,297	6,507,419,535
18. Basic earnings per share	70	165	(41)	379	696
19. Diluted earnings per share	71	-	-	-	-

Dak Lak, October 17, 2025

Preparer

Chief Accountant

Director

Nguyen Van Hoai Than

Nguyen Thi Hong Phuong



Ngô Văn Nhiệm

CASH FLOW STATEMENT

From 01/01/2025 to 30/9/2025

(Indirect method)

Unit: Dong

ITEMS	Code	Cumulative year-to-date through the end of the quarter	
		2025	2024
I/= CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	5,015,270,701	7,560,897,557
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	11,066,989,381	8,047,945,066
- Provisions	03	(678,066,890)	(2,700,481,365)
- Foreign exchange losses arising from translating foreign currency items	04	-	-
- Gain from investing activities	05	(2,828,962,350)	(1,627,522,079)
- Interest expense	06	2,038,275,003	2,422,833,160
- Other adjustments	07	-	-
3. Operating profit before movements in working capital	08	14,613,505,845	13,703,672,339
- Increase, decrease in receivables	09	6,303,756,831	(9,144,492,436)
- Increase, decrease in inventories	10	9,692,609,736	22,453,112,943
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(5,218,550,765)	-21,705,381,010
- Increase, decrease in prepaid expenses	12	(5,336,107,866)	1,302,609,005
- Interest paid	14	(2,038,275,003)	(1,549,767,122)
- Corporate income tax paid	15	(667,792,280)	-
- Other operating cash inflows	16	-	93,640,000.00
- Other operating cash outflows	17	(1,143,066,600)	(827,050,000)
Net cash generated by operating activities	20	16,206,079,898	4,326,343,719
II/= CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(7,424,314,117)	(10,126,365,430)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	-	-
4. Cash recovered from lending, selling debt instruments of other entities	24	-	-
5. Cash outflow for equity investments in other entities	25	-	-
6. Cash inflow from disposal of equity investments in other entities	26	-	-
7. Interest earned, dividends and profits received	27	2,828,962,350	1,627,522,079
Net cash generated by investing activities	30	(4,595,351,767)	(8,498,843,351)

NOTES TO FINANCIAL STATEMENTS

I. GENERAL INFORMATION

1. Structure of ownership: Joint Stock Company

2. Business field: Commerce - Services

3. Business activities

The Company's main activities currently include:

- Trading petroleum and related products;
- Trading agricultural export products;
- Retailing new goods in specialized stores, warehousing and storage of goods; real estate business, use of land use rights owned or leased; advertising;
- Importing petroleum, materials, lubricants, gas, machinery, transportation vehicles, and consumer goods, etc.

4. Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months, starting from January 1 and ending on December 31 each year.

5. Group structure

- Joint venture and associate company: The Company invests only in Sai Gon Phu Yen Petroleum Joint Stock Company, headquartered in Vung Ro hamlet, Hoa Xuan Nam commune, Dong Hoa town, Phu Yen province.

The main business activities of this associate company include: Trading various types of petroleum, products processed from petroleum and gas, machinery, equipment, spare parts, materials, and chemicals (excluding highly toxic chemicals) for the petroleum industry; Crude oil, petroleum, and petrochemical product transportation services; Warehousing services, storage of liquefied petroleum gas (LPG), and LPG bottling services. As of the end of the accounting period, the Company's capital contribution ratio in this associate company is 39%, and its voting rights and ownership ratio are equivalent to its capital contribution ratio.

- As of September 30, 2025, the Company's organization includes Headquarters in Phu Yen, 06 Branches and 61 affiliated gas stations.

- List of branches and petroleum retail stations under the Company:

Unit name	Address
+ Branch of Phu Yen Petroleum JSC - Vung Ro Petroleum Depot	Vung Ro Hamlet, Hoa Xuan commune, Dak Lak province
+ Branch of Phu Yen Petroleum JSC in Binh Dinh	Ba Canh area, An Nhon ward, Gia Lai province
+ Branch of Phu Yen Petroleum JSC in Gia Lai	441B Tran Hung Dao, Ayun Pa ward, Gia Lai province
+ Branch of Phu Yen Petroleum JSC in Khanh Hoa	Cha Lien Hamlet, Nam Khanh Vinh commune, Khanh Hoa province
+ Branch of Phu Yen Petroleum JSC in Dak Lak	Village 6A, Krong Pac commune, Dak Lak province
+ Branch of Phu Yen Petroleum JSC in Kon Tum	253 Duy Tan, Kon Tum ward, Quang Ngai province
+ Petroleum Station 224	224 Nguyen Tat Thanh, Tuy Hoa ward, Dak Lak province
+ Hoa An Petroleum Station	Km 0+700 (right route) National Highway 25, Tuy Hoa ward, Dak Lak province
+ Central Petroleum Station	43 Nguyen Tat Thanh, Tuy Hoa ward, Dak Lak province
+ Go Mam Petroleum Station	Km 8+700 (right route) DT 645, Tay Hoa commune, Dak Lak province
+ Hoa Vinh 2 Petroleum Station	Km 1341+200 (left route) National Highway 1A, Dong Hoa ward, Dak Lak province
+ Hoa Vinh 1 Petroleum Station	Km 1343+100 (left route) National Highway 1A, Dong Hoa ward, Dak Lak province
+ Hoa Xuan Dong Petroleum Station	Km 1350+300 (right route) National Highway 1A, Hoa Xuan commune, Dak Lak province
+ Hoa Xuan Tay Petroleum Station	Km 1346 (right route) National Highway 1A, Dong Hoa ward, Dak Lak province
+ An My Petroleum Station	Km 1317+800 (right route) National Highway 1A, Tuy An Nam commune, Dak Lak province

+ Chi Thanh Petroleum Station	Km 1303+200 (left route) National Highway 1A, Tuy An Bac commune, Dak Lak province
+ An Ninh Tay Petroleum Station	DH 31, Tuy An Dong commune, Dak Lak province
+ Petroleum Station 229	229 Nguyen Tat Thanh, Tuy Hoa ward, Dak Lak province
+ Hoa Thanh Petroleum Station	Km 2+200 (right route) DT 645, Phu Yen ward, Dak Lak province
+ Son Nguyen Petroleum Station	Km 39+850 (right route) DT 650, Son Hoa commune, Dak Lak province
+ Cung Son Petroleum Station	Tay Hoa Quarter, Son Hoa Commune, Dak Lak Province
+ Khanh Vinh Petroleum Station	Km 19+900 (right route) National Highway 27C, Khanh Vinh commune, Khanh Hoa province
+ Phu Can Petroleum Station	Km 79+200 (left route) National Highway 25, Phu Tuc commune, Gia Lai province
+ Ia Pa Petroleum Station	Km 74+600 (right route) DT 662, Ia Pa commune, Gia Lai province
+ Ia Mron Petroleum Station	Km 71+300 (right route) DT 662, Ia Pa commune, Gia Lai province
+ Po To Petroleum Station	Km 54 (right route) DT 662, Po To commune, Gia Lai province
+ Ia Tul Petroleum Station	Bon Biah C Village, Ia Tul Commune, Gia Lai Province
+ Phu Bon Petroleum Station	Ngo Quyen Street, Ayun Pa Ward, Gia Lai Province
+ Cheo Reo Petroleum Station	01 Ly Thuong Kiet, Ayun Pa ward, Gia Lai province
+ Hoa Binh Petroleum Station	Nguyen Viet Xuan Street, Ayun Pa Ward, Gia Lai Province
+ Binh Kien Petroleum Station	Nguyen Tat Thanh Street, Binh Kien Ward, Dak Lak Province
+ Phu Thien Petroleum Station	Km 3+600 (right route) DT 662B, Chu A Thai commune, Gia Lai province
+ Khanh Le Petroleum Station	Km 33+600 (left route) National Highway 27C, Nam Khanh Vinh commune, Khanh Hoa province
+ An Nghiep Petroleum Station	Km 2+350 (right route) DT 650, Tuy An Tay commune, Dak Lak province
+ Phuoc An Petroleum Station	Km 119+900 (right route) National Highway 26, Krong Pac commune, Dak Lak province
+ Hoa Tri Petroleum Station	University 22, Tuy Hoa ward, Dak Lak province
+ Dap Da Petroleum Station	Ba Canh area, An Nhon ward, Gia Lai province
+ 668 Petroleum Station	Km 2+900 (left route) DT 668, Ia Rbol commune, Gia Lai province
+ Phu An Petroleum Station	Km 3+500 (left route) National Highway 25, Tuy Hoa ward, Dak Lak province
+ Son Giang Petroleum Station	Km 3+500 (left route) National Highway 25, Tuy Hoa ward, Dak Lak province
+ Hoa Vinh 3 Petroleum Station	Km 31+830 (left route) National Highway 29, Dong Hoa ward, Dak Lak province
+ An Nien Petroleum Station	University 21, Tuy Hoa ward, Dak Lak province
+ Xuan Lanh Petroleum Station	Km 44+930 (left route) National Highway 19C, Xuan Lanh commune, Dak Lak province
+ Song Hinh Petroleum Station	Km 88+240 (right route) National Highway 29, Song Hinh commune, Dak Lak province
+ Hoa Dinh Tay Petroleum Station	Km 22+500 (left route) National Highway 25, Phu Hoa 1 commune, Dak Lak province
+ Phu An Petroleum Station	Km 1662+700 (right route) Ho Chi Minh road, Ia Le commune, Gia Lai province
+ Xuan Quang Petroleum Station	Km 0+300 (right route) Phuoc Loc - A20 road, Xuan Phuoc commune, Dak Lak province
+ Dong Phu Thien Petroleum Station	Km 137 (left route) National Highway 25, Phu Thien commune, Gia Lai province

+ Son Thanh Petroleum Station	Km 58+500 (right route) National Highway 29, Son Thanh commune, Dak Lak province
+ Phu Nhon Petroleum Station	Km 1655+150 (right route) Ho Chi Minh road, Chu Puh commune, Gia Lai province
+ Phu Dong Petroleum Station	Hung Vuong Street, Phu Yen Ward, Dak Lak Province
+ Hai Rieng Petroleum Station	Km 83+400 (left route) National Highway 29, Song Chinh commune, Dak Lak province
+ Xuan Long Petroleum Station	Km 56+900 (left route) National Highway 19C, Dong Xuan commune, Dak Lak province
+ Dong La Hai Petroleum Station	Km 12+100 (left route) DT 641, Dong Xuan commune, Dak Lak province
+ Son Long Petroleum Station	Km 22+970 (right route) DT 643, Van Hoa commune, Dak Lak province
+ Son Hoa Petroleum Station	Trung Hoa Quarter, Son Hoa Commune, Dak Lak Province
+ Hoa Hoi Petroleum Station	Km 30 (right route) National Highway 25, Phu Hoa 1 commune, Dak Lak province
+ Ea Cha Rang Petroleum Station	Km 51+035 (left route) National Highway 25, Suoi Trai commune, Dak Lak province
+ Nam Xuan Lanh Petroleum Station	Km 47+560 (right) National Highway 19c, Xuan Lanh Commune, Dak Lak Province
+ Ngan Son Petroleum Station	Km 1300+800 (right route) National Highway 1A, Tuy An Bac commune, Dak Lak province
+ Buon Ho Petroleum Station	Km 1740+900 (right route) Ho Chi Minh road, Buon Ho ward, Dak Lak province
+ Krong Pa Petroleum Station	Km 66+670 (right route) National Highway 25, Suoi Trai commune, Dak Lak province
+ An Phu Petroleum Station	Km 1322+350 (right route) National Highway 1A, Binh Kien Ward, Dak Lak Province
+ Xuan Quang 3 Petroleum Station	Km 66+340 (right route) National Highway 19c, Xuan Phuoc commune, Dak Lak province
+ Krong Pac Petroleum Station	Residential Group 11, Krong Pac Commune, Dak Lak Province
+ Tan Hung Petroleum Station	Km 133+700 (right route) National Highway 26, Ea Knuec commune, Dak Lak province
+ Duc Binh Petroleum Station	Km 116+800 (right route) National Highway 19C, Duc Binh commune, Dak Lak province

6. Disclosure of information comparability in the financial statements

The figures presented in this period's Financial Statements are comparable with the corresponding figures of the previous period.

7. Employees

At the end of the accounting period, the Company had 329 employees (at the beginning of the year, there were 319 employees).

II. FINANCIAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31.

2. Accounting currency

The currency used in accounting records and financial reporting is Vietnamese Dong.

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. Applicable Accounting Policies

The Company applies the Vietnamese Enterprise Accounting System, issued under Circular No. 200/2014/TT/BTC dated December 22, 2014 of the Ministry of Finance guiding the enterprise accounting system and circulars guiding the implementation of enterprise accounting standards and regimes of the Ministry of Finance.

2. Declaration of compliance with Accounting Standards and Accounting System

The Company has complied with the requirements of the Vietnamese Accounting Standards and Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance as well as the circulars guiding the implementation of standards and enterprise accounting of the Ministry of Finance in preparing financial statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis for preparation of financial statements

The financial statements are presented on the accrual basis of accounting (except for cash flow information).

2. Cash and cash equivalents

Cash includes cash, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, which can be easily converted into a known amount of cash and are subject to no risk of change in value at the reporting date, and are recorded in accordance with the provisions of Vietnamese Accounting Standards.

3. Equity investments in other entities

- Reflects investments in which the Company directly or indirectly holds from 20% to less than 50% of the voting rights of the investee (associated company) without other agreements.

An associate is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in making financial and operating policy decisions of the investee but not control over those policies.

- Capital investments in other entities are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of occurrence.

Provision for losses on other capital investments is the larger difference between the original cost and the market value of the investment or the Company's ownership portion calculated according to the accounting books of the investee, set up in accordance with the provisions of the current corporate accounting regime.

4. Receivables and provision for doubtful debts

- Receivables are tracked in detail by original term and remaining term at the reporting time.

Receivables are recorded at no more than their recoverable value. Provision for doubtful debts is made for receivables that are overdue for six months or more or receivables that are not yet due for payment but are unlikely to be collected on time in accordance with the provisions of the current corporate accounting regime.

5. Inventories

Inventories are determined on the basis of original cost. Original cost of inventories includes purchase cost and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- The original cost of inventories is calculated using the weighted average method and is accounted for using the perpetual inventory method.

- Provision for inventory devaluation is the difference between the original cost of inventory and their net realizable value at the end of the accounting period, made in accordance with the provisions of the current corporate accounting regime.

6. Tangible fixed assets and depreciation

Fixed assets are stated at original cost minus accumulated depreciation. The original cost of fixed assets includes all costs incurred by the Company to acquire fixed assets up to the time the asset is put into use. Expenses incurred after initial recognition are only increased in the original cost of fixed assets if they certainly increase future economic benefits from the use of the asset. Expenses incurred that do not satisfy the above conditions are recorded as business expenses in the period.

- When tangible fixed assets are sold or liquidated, their original cost and accumulated depreciation are written off and any gain or loss arising from their disposal is recognized in income or expenses in the period.

- Fixed assets are depreciated using the straight-line method based on their estimated useful lives according to current regulations. Number of years of depreciation for each type of fixed asset:

<u>Year of fixed assets</u>	<u>Years</u>
Houses, buildings	5 -> 25
Machinery and equipment	3 -> 15
Transmission media	6 -> 10
Management equipment and tools	3 -> 6

7. Intangible assets and amortization

Intangible fixed assets represent the value of land use rights, computer software and other intangible assets presented at cost less accumulated depreciation.

- Land use rights with no time limit are not amortized. Land use rights with a term limit are allocated according to the term specified on the land use rights certificate.

- Computer software is amortized using the straight-line method over a period of 3 to 5 years.

8. Construction in progress

Construction in progress costs reflect directly related costs involved in the process of purchasing fixed assets, constructing new or repairing, renovating, expanding works, and installing equipment to serve business operations.

9. Long-term prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods such as: Fixed asset rental costs, fixed asset repairs, tools, etc.

10. Payables

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

11. Owners' equity

Owner's equity: Recorded according to the actual capital contributed by shareholders.

12. Revenue

12.1. Revenue from sale of goods

- The company has transferred the significant risks and rewards of ownership of the products or goods to the buyer.
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.
- Revenue is determined relatively certainly
- The Company has obtained or will obtain economic benefits from the sale transaction; and
- Identify costs associated with sales transactions.

12.2. Revenue from rendering of services

- Revenue is determined relatively reliably when the contract stipulates that the buyer has the right to return the purchased service under specific conditions. Revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the service provided.
- The company has or will obtain economic benefits from the transaction of providing that service.
- Identify the portion of work completed at the time of reporting.

Determine the costs incurred for the transaction and the costs to complete the transaction to provide that service.

- In case the service is performed over many periods, the revenue recorded in the period is based on the results of the work completed at the end of the accounting period.

12.3. Financial income

- Financial revenue includes interest on deposits, loans; interest on deferred payment sales, payment discounts; dividends, and shared profits.

Other income reflects income arising from events or transactions separate from the Company's normal business operations, in addition to the above revenues.

13. Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when it is relatively certain that they will arise in the future, regardless of whether money has been spent or not.

14. Corporate income tax

Corporate income tax expense includes current income tax and deferred income tax.

Current income tax is the tax calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

Deferred income tax is the income tax payable or recovered from the enterprise due to temporary differences between the book value of assets and liabilities for financial reporting purposes and the tax basis. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reviewed at the end of the reporting period and recognised to the extent that it is probable that sufficient taxable profit will be available to utilise the unrecognised deferred tax assets.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability settled, based on tax rates that have been enacted at the balance sheet date. Deferred income tax is recognised in the income statement and is dealt with directly in equity, except when it relates to items charged or credited directly to equity.

15. Related parties

Enterprises and individuals that directly or indirectly through one or more intermediaries have the right to control the Company or are controlled by the Company, or are under common control with the Company, including the Parent Company, Subsidiaries and Affiliates are called related parties. Affiliates, individuals who directly or indirectly hold the Company's voting power and have significant influence over the Company, key management personnel and close family members or affiliates of these individuals are also considered related parties.

In considering the relationship of related parties, attention is paid to the substance of the relationship rather than to the legal form.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET AND INCOME STATEMENT

		Unit: VND	
1.	Cash and cash equivalents	Closing balance	Opening balance
	- Cash	3,933,646,285	3,889,089,478
	- Bank deposit	230,319,297	395,396,540
	Total	4,163,965,582	4,284,486,018
2.	Short-term trade receivables	Closing balance	Opening balance

- Receivables

+ Hoai Nhon Seafood Joint Stock Company	12,967,053,459	13,858,414,659
+ Quy Nhon Trading Joint Stock Company	13,962,555,530	13,695,877,530
+ Petec Binh Dinh Joint Stock Company	-	2,046,148,000
+ Trung Hai Construction and Investment Joint Stock Company	2,978,040,000	2,446,050,000
+ Anh Huyen Company Limited	400,000,000	1,000,000,000
+ Gia Lai Mountainous Trading and Development Joint Stock Company	892,490,246	21,331,160
+ Viet Hung General Trading Company Limited	5,443,178,240	5,999,978,840
+ North Central Trading and Service Joint Stock Company	-	1,000,000,000
+ Saigon Construction & Trading Company Limited	2,826,383,000	3,000,183,000
+ Gia Lai Mountainous Development and Business Joint Stock Company	3,595,155,000	3,995,620,000
+ PetroVietNam Oil Corporation	543,180,000	1,853,003,656
+ Transport Cooperative No. 9	1,316,838,556	1,647,748,840
+ Hoang Hung Ja Pa Company Limited	512,717,073	561,214,643
+ Other customers	35,549,567,976	37,724,811,442
Total	80,987,159,080	88,850,381,770

- Short-term prepayments to suppliers

+ An Viet Auditing Company Limited	140,000,000	140,000,000
+ Quynh Hung Marine Mechanical Design and Construction Consulting Co., Ltd.	861,300,000	-
+ ROCONS Joint Stock Company	484,110,000	-
+ Automation and Integrated Control Systems Co., Ltd.	-	247,249,200
+ Gia Huynh Trading and Service Company Limited	-	152,500,000
+ Vietnam Petroleum Equipment Joint Stock Company	-	201,744,000
+ Other suppliers	277,226,310	261,316,455
Total	1,762,636,310	1,002,809,655

- Other receivables

+ Must collect social insurance, health insurance, unemployment insurance from Company employees	275,883,993	267,639,939
+ Other receivables	819,299,434	243,251,200
Total	1,095,183,427	510,891,139

- Provision for doubtful debts:

+ Customers purchasing petroleum and others	(586,099,830)	(1,264,166,720)
Total	(586,099,830)	(1,264,166,720)

- Lack of petroleum waiting to be processed

+ All kinds of petroleum	22,293,905	-
Total	22,293,905	-

- Doubtful debts

Description	End of year			Beginning of year		
	Original cost	Non-recoverable value	Recoverable value	Original cost	Non-recoverable value	Recoverable value
Prepayment for construction works (over 3 years)	149,000,000	149,000,000	-	149,000,000	149,000,000	-
Gasoline sales revenue (from 3 years or more)	437,099,830	437,099,830	-	571,986,720	571,986,720	-
Other (3 years or more)	-	-	-	543,180,000	543,180,000	-
Add	586,099,830	586,099,830	-	1,264,166,720	1,264,166,720	-

3. Inventories

	Closing balance	Opening balance
- Tools and equipment	1,183,935,749	1,724,911,782
- Petroleum and lubricant inventory	67,177,431,125	76,329,064,828

Total		68,361,366,874	78,053,976,610
4. Other current assets		Closing balance	Opening balance
- Short-term prepaid expenses (Repair costs, purchase of equipment, insurance, construction equipment rental...)		1,055,201,844	177,231,765
- VAT deductible		40,400,000	108,585,141
Total		1,095,601,844	285,816,906

5. Fixed assets

5.1 Increases, decreases in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Vehicles, transportation equipment	Other office equipment	Total
Cost					
Opening balance	141,317,597,839	34,904,040,098	16,152,785,247	2,611,095,909	194,985,519,093
Additions	2,802,697,421	758,554,948			3,561,252,369
Disposals				-	-
Closing balance	144,120,295,260	35,662,595,046	16,152,785,247	2,611,095,909	198,546,771,462
Accumulated depreciation					
Opening balance	58,522,780,900	20,084,451,202	12,117,859,645	709,458,684	91,434,550,431
Additions	6,330,611,058	2,560,992,755	733,685,225	576,630,693	10,201,919,731
Disposals					-
Closing balance	64,853,391,958	22,645,443,957	12,851,544,870	1,286,089,377	101,636,470,162
Net book value					
Opening balance	82,794,816,939	14,819,588,896	4,034,925,602	1,901,637,225	103,550,968,662
Closing balance	79,266,903,302	13,017,151,089	3,301,240,377	1,325,006,532	96,910,301,300

The original cost of the Company's fully depreciated tangible fixed assets still in use at September 30, 2025 is 56,294,533,855 VND (at September 30, 2024 is VND 51,667,383,132).

5.2 Increases, decreases in intangible fixed assets:

Item	Beginning balance	Increase in period	Decrease in period	Closing balance
Cost	33,226,446,610	-	-	33,226,446,610
Long-term land use rights	18,127,175,518	-	-	18,127,175,518
Land use rights with a limited term	12,883,027,803	-	-	12,883,027,803
Other intangible assets	2,216,243,289	-	-	2,216,243,289
Accumulated Amortisation	5,957,206,008	865,069,650	-	6,822,275,658
Land use rights with a limited term	4,795,842,519	479,607,921	-	5,275,450,440
Other intangible assets	1,161,363,489	385,461,729	-	1,546,825,218
Net book value	27,269,240,602	(865,069,650)	-	26,404,170,952

6. Construction in progress

- Hoa Vinh 5 Petroleum Station
- Suoi May Petroleum Station
- Renovation and upgrade of XDVR Warehouse fire protection system
- Repair and renovation of Petroleum Station
- Other

Total

Closing balance	Opening balance
3,020,798,675	2,974,502,379
1,442,659,190	-
1,170,370,605	380,351,851
1,552,418,985	-
36,818,523	5,150,000
7,223,065,978	3,360,004,230

7. Investments in joint-venture, associates

Name of associate company

Saigon - Phu Yen Petroleum Joint Stock Company
(Equivalent to 936,000 shares)

Add

Ownership percentage	Invested capital
39%	9,360,000,000
39%	9,360,000,000

8. Other long-term assets

- Long-term prepaid expenses

+ Petroleum Station rental fee, land use rights

Closing balance	Opening balance
35,881,185,730	31,354,994,243

	+ Property repair costs	2,144,009,321	269,515,889		
	+ Other costs	703,515,784	2,646,062,916		
	Total	38,728,710,835	34,270,573,048		
	- Deferred corporate income tax assets	1,356,341,467	2,580,609,768		
9.	Other payables	Closing balance	Opening balance		
	- Payable to seller				
	+ Vietnam Oil Corporation - JSC	83,745,661,370	93,335,292,414		
	+ Yen Phu Construction Company Limited	-	-		
	+ Automation and Integrated Control System Company Limited	-	-		
	+ Vietnam Petroleum Transport Company Limited	1,236,420,070	1,452,736,456		
	+ Phu Yen Design and Construction Consulting Joint Stock Company	-	-		
	+ Viet Ha Ly Production - Trade - Service Company Limited	-	553,888,800		
	+ Phu Trong Nhan Construction Company Limited	-	804,333,357		
	+ Vietnam Oil and Gas Technical Services Joint Stock Corporation	-	3,909,836,881		
	+ PVOIL Lubricants Joint Stock Company Branch in Da Nang City	518,653,522	-		
	+ Van Phuc Trading Company Limited	706,438,209	-		
	+ Other suppliers	706,438,209	2,942,841,500		
	Total	87,557,526,552	102,998,929,408		
	- Buyer pays in advance				
	+ Le Hau Private Enterprise	-	1,072,159,000		
	+ Thai Anh Trading Company Limited	744,295,950	815,180,950		
	+ Nguyen Giap Private Enterprise	77,209,650	498,197,700		
	+ Petec Binh Dinh Joint Stock Company	754,096,000	-		
	+ Hoa Trang Company Limited	338,850,000	1,432,000		
	+ Anh Nhat Private Enterprise	-	590,961,800		
	+ Green Petroleum Company Limited Branch - Green Petroleum Gas Station	353,470,000	590,961,800		
	+ Other customers	1,557,296,088	2,668,910,843		
	Total	3,825,217,688	6,237,804,093		
	- Taxes and amounts payable to the State budget				
		Opening balance	Payable during the year	Paid during the year	Closing balance
	Value added tax	1,982,320,620	34,596,668,631	32,054,511,608	4,524,477,643
	Corporate income tax	160,795,025	245,759,103	667,792,280	(261,238,152)
	Personal income tax	254,963,383	763,661,512	982,310,775	36,314,120
	Land rent	-	773,614,973	773,614,973	-
	Environmental protection tax	27,881,818,876	282,546,876,827	279,176,152,158	31,252,543,545
	Other taxes	-	71,775,935	71,775,935	-
	Total	30,279,897,904	318,998,356,981	313,726,157,729	35,552,097,156
	- Must pay workers			Closing balance	Opening balance
	Salaries remaining to be paid to Company employees			9,953,806,195	9,169,080,254
	- Short-term payables				
	+ Fixed asset repair costs, service rental costs			2,048,139,399	846,806,740
	+ Land rental costs, shift meals and other short-term payables			-	-
	Total			5,438,648,929	967,802,317
	- Other short-term payables			7,486,788,328	1,814,609,057
	+ Warranty money from suppliers			901,860,736	602,922,270
	+ Dividends for Company shareholders			189,068,000	171,904,300
	+ Other payables			247,159,797	218,868,894
	Total			1,338,088,533	993,695,464

10. Bonus and welfare funds

Description	Management Bonus Fund	Welfare Fund	Employee Bonus Fund
Beginning balance	-	1,714,473,907	104,884,271
Number of occurrences increased during the period	375,840,000	1,250,040,627	1,250,040,627

+ Adjusted according to the Resolution of the 2025 Annual General Meeting of Shareholders of Phu Yen Petroleum Joint Stock Company	375,840,000	1,250,040,627	1,250,040,627
Number of occurrences decreased during the period	375,840,000	245,936,600	521,290,000
+ Funding	375,840,000	245,936,600	521,290,000
Closing balance	-	2,718,577,934	833,634,898

11. Unearned revenue:

- PVOIL brand communication fee

Total

Closing balance	Opening balance
11,574,076	115,740,742
11,574,076	115,740,742

12. Short-term and long-term borrowings

- Short-term loans (classified as due)

Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch (1)

Military Commercial Joint Stock Bank - Phu Yen Branch (2)

Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (3)

Saigon Thuong Tin Bank - Phu Yen Branch (4)

Shinhan Bank Vietnam Limited (5)

- Long term loan

Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Yen Branch (1)

Military Commercial Joint Stock Bank - Phu Yen Branch (2)

Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch (3)

Saigon Thuong Tin Bank - Phu Yen Branch (4)

Shinhan Bank Vietnam Limited (5)

Total

Closing balance	Opening balance
1,658,482,859	6,866,113,326
342,240,000	1,368,960,000
113,700,000	454,800,000
426,622,031	1,938,670,014
72,867,000	291,468,000
703,053,828	2,812,215,312
33,824,515,552	33,824,515,552
3,042,419,548	3,042,419,548
2,844,500,000	2,844,500,000
6,328,755,452	6,328,755,452
48,523,200	48,523,200
21,560,317,352	21,560,317,352
35,482,998,411	40,690,628,878

Detailed explanation of loans:

(1) Loan from Vietnam Joint Stock Commercial Bank for Investment and Development - Phu Yen Branch under the following contracts:

Credit contract No. 03/2022/650320/HDTD dated January 17, 2022 and Document amending and supplementing the credit contract No. 03/2022/650320/HDTD-PL01 dated January 24, 2022, the loan is used to pay for the rental cost of Phu Thien petrol station, the loan term is 48 months from the first disbursement date with a fixed loan interest rate for the first 2 years of 7.1%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin of 2.5%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by the Assets attached to the land at address Km 2+350 (right of route) DT 650, Tuy An Tay commune, Dak Lak province (An Nghiep gas station) and the Assets attached to the land at address DH 31, Tuy An Dong commune, Dak Lak province (An Ninh Tay gas station).

Credit contract No. 04/2022/650320/HDTD dated January 31, 2022 and Document amending and supplementing the credit contract No. 04/2022/650320/HDTD-PL01 dated May 4, 2022, the loan is used to pay for the investment cost of building the Ea Cha Rang petrol station, the loan term is 84 months from the first disbursement date with a fixed loan interest rate for the first 3 years of 7.7%/year, then adjusted every 6 months according to the loan interest rate determined according to the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin of 2.5%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by future assets which are assets attached to land at Km 51+035 (left of route) National Highway 25, Suoi Trai commune, Dak Lak province (Ea Cha Rang gas station).

Credit contract No. 05/2022/650320/HDTD dated May 30, 2022, the loan is used to pay for the investment cost of building Nam Xuan Lanh petrol station at Km 47+560 National Highway 19C (P), Xuan Lanh commune, Dong Xuan district, Phu Yen province, loan term is 84 months from the first disbursement date with a fixed loan interest rate for the first 3 years of 7.7%/year, then adjusted every 6 months according to the loan interest rate determined according to the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin of 2.5%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by future assets which are assets attached to land at Km 47+560 (right of the route) National Highway 19c, Xuan Lanh Commune, Dak Lak Province (Nam Xuan Lanh Gas Station).

Credit contract No. 06/2022/650320/HDTD dated December 15, 2022, the loan is used to pay for the cost of purchasing a tank truck with a tank volume of 22m³ Hyundai brand, loan term 60 months from the first disbursement date with fixed loan interest rate within 12 months from the first disbursement date of 8.2%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid later as announced by BIDV Phu Yen + margin 3%/year, interest rate adjustment date: the 1st of the first month of the interest rate adjustment period. The loan is secured by future assets which are 22m³ tank trucks³ Hyundai brand.

Credit contract No. 01/2023/650320/HDTD dated October 5, 2023, the loan is used to pay the first installment of the cost of leasing land use rights and Dong Trang petrol station, the loan term is 48 months from the first disbursement date with a fixed loan interest rate within 12 months from the first disbursement date of 7.9%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid in arrears as announced by BIDV Phu Yen + margin of 2.6%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by the Assets attached to the land at address Km 2+350 (right of route) DT 650, Tuy An Tay commune, Dak Lak province (An Nghiep gas station) and the Assets attached to the land at address DH 31, Tuy An Dong commune, Dak Lak province (An Ninh Tay gas station).

Credit contract No. 01/2024/650320/HDTD dated July 25, 2024, the loan is used to pay the rental cost of An Phu Gas Station on National Highway 1A, An Phu Commune, Tuy Hoa City, Phu Yen Province, loan term is 60 months from the first disbursement date with a fixed loan interest rate within 12 months from the first disbursement date of 6.5%/year, then adjusted every 6 months according to the loan interest rate determined by the 12-month personal savings interest rate paid in arrears as announced by BIDV Phu Yen + margin of 2.8%/year, interest rate adjustment date: the 1st day of the first month of the interest rate adjustment period. The loan is secured by the Assets attached to the land at address Km 2+350 (right of route) DT 650, Tuy An Tay commune, Dak Lak province (An Nghiep gas station) and the Assets attached to the land at address DH 31, Tuy An Dong commune, Dak Lak province (An Ninh Tay gas station).

(2) Loan from Military Commercial Joint Stock Bank - Phu Yen Branch under loan contract No. 5412.22.850.3850.468.TD dated March 11, 2022, the loan is used to pay for the transfer of the Gas Station from Ha Mai Phu Yen Company Limited according to the Certificate of Land Use Rights, House Ownership Rights and other assets attached to the land lot No. CI 100789 issued by the Department of Natural Resources and Environment of Phu Yen province on December 28, 2017 to Ha Mai Company Limited, loan term of 120 months with a loan interest rate at the disbursement date of 8.7%/year, then determined by the VND reference interest rate for loan terms over 12 months for large customers (CIB) announced/announced by MB effective at the date of interest rate adjustment + margin of 2.7%/year. The loan is secured by the property attached to the land, which is the Son Hoa Petroleum Retail Store located at Trung Hoa Quarter, Son Hoa Commune, Dak Lak Province.

(3) Loans from Vietnam Bank for Agriculture and Rural Development - Phu Yen Branch under the following contracts:

Credit contract No. 4600-LAV-202100276 dated January 19, 2021, the loan is used to invest in the construction of a new Dong La Hai gas station, loan term of 132 months, loan interest rate is calculated by the interest rate of mobilizing 13-month residential savings with interest paid later of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Km 39+850 (right of the route) DT 650, Son Hoa commune, Dak Lak province (Son Nguyen gas station).

Credit contract No. 4600-LAV-202100954 dated April 20, 2021, the loan is used to invest in repairing the remaining part of the road to Vung Ro Petroleum Depot, loan term of 120 months, with loan interest calculated by the interest rate of mobilizing 13-month residential savings with interest paid later of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Nguyen Tat Thanh Street, Binh Kien Ward, Dak Lak Province (Binh Kien Petroleum Store) and the Land Use Rights and assets attached to the land at the address Km 88+240 (right of the route) National Highway 29, Song Chinh Commune, Dak Lak Province (Song Chinh Petroleum Store).

Credit contract No. 4600-LAV-202101648 dated July 12, 2021, the loan is used to repair and maintain 04 mooring buoys at Vung Ro Port, loan term of 60 months, with loan interest calculated by the interest rate of 13-month residential savings paid in arrears of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Km 39+850 (right of the route) DT 650, Son Hoa commune, Dak Lak province (Son Nguyen Gas Station).

Credit contract No. 4600-LAV-202102253 dated October 4, 2021, the loan is used to pay for the rent of Ia Pa gas station, loan term of 48 months with loan interest calculated by the interest rate of 13-month residential savings with interest paid later of Agribank Phu Yen + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by the Land Use Rights and assets attached to the land at the address Nguyen Tat Thanh Street, Binh Kien Ward, Dak Lak Province (Binh Kien Gas Station) and the Land Use Rights and assets attached to the land at the address Km 88+240 (right of the route) National Highway 29, Song Chinh Commune, Dak Lak Province (Song Chinh Gas Station).

Credit contract No. 4600-LAV-202201054 dated May 23, 2022, the loan is used to pay for the purchase of a 7-seat car, loan term of 60 months with loan interest calculated by the average 12-month residential savings interest rate paid after interest of 4 banks (Agribank, BIDV, Vietcombank, Vietinbank) + margin of 2.9%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by assets attached to land at address DH 21, Tuy Hoa ward, Dak Lak province (An Nien gas station).

Credit contract No. 4600-LAV-202300944 dated May 19, 2023, the loan is used to pay for the construction of upgrading the RON95 mechanical oil tank into an electronic oil tank at Vung Ro Petroleum Depot, loan term of 48 months with loan interest calculated by the average 12-month residential savings interest rate paid after interest of 4 banks (Agribank, BIDV, Vietcombank, Vietinbank) + margin of 3.3%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by assets attached to land at address DH 21, Tuy Hoa ward, Dak Lak province (An Nien Petroleum Store).

Credit contract No. 4600-LAV-202302010 dated September 26, 2023, the loan is used to compensate for financial losses - Returning the capital the company used to invest in purchasing Ngan Son CHXD, loan term of 144 months with a fixed loan interest rate of 7.7%/year from the disbursement date to December 31, 2023. After December 31, 2023, the loan interest rate is calculated by the 12-month residential savings interest rate of Agribank Phu Yen + margin of 2.7%/year, adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. The loan is secured by assets attached to land at address Km 22+500 (left of route) National Highway 25, Phu Hoa 1 commune, Dak Lak province (Hoa Dinh Tay gas station).

Credit contract No. 4600-LAV-202400330 dated February 7, 2024, the loan is used to pay for the construction of the Krong Pa Gas Station, loan term of 144 months with an interest rate of 7.5%/year fixed for the first 12 months. After the fixed period, Agribank Phu Yen Provincial Branch applies a loan interest rate equal to the interest rate of 12-month residential savings mobilization with interest paid later of Agribank Phu Yen Provincial Branch + a margin of 3%/year; adjusted every 3 months on January 1, April 1, July 1 and October 1 every year. At the same time, in all cases, the loan interest rate is not lower than the minimum interest rate prescribed by Agribank Phu Yen at each time of interest rate adjustment; Overdue debt interest rate: 150%/in-term loan interest rate at the time of overdue. The loan is secured by assets attached to land at address Km 22+500 (left of route) National Highway 25, Phu Hoa 1 commune, Dak Lak province (Hoa Dinh Tay gas station).

Credit contract No. 4600-LAV-202401157 dated July 3, 2024, the loan is used for Financial compensation - Returning the capital the customer used to buy a 100% new 5-seat TOYOTA car (license plate 78A-195.79), loan term of 36 months with the loan interest rate applied to the principal balance within the term of 6%/year fixed for the first 12 months. After the fixed period, the loan interest rate applied to the principal balance within the term is calculated by the interest rate of 12-month residential savings mobilization with interest paid later of Agribank Phu Yen Provincial Branch + margin of 3.0%/year; adjusted every 3 months on January 1, April 1, July 1 and October 1 every year; In all cases, the applied loan interest rate is not lower than the minimum interest rate of Agribank Phu Yen Branch prescribed at each time of interest rate adjustment; Overdue debt interest rate: 150%/loan interest rate within the term at the time of overdue. The loan is secured by assets attached to land at address Km 22+500 (left of route) National Highway 25, Phu Hoa 1 Commune, Dak Lak Province (Hoa Dinh Tay Gas Station).

- (4) Loan from Saigon Thuong Tin Commercial Joint Stock Bank - Phu Yen Branch under credit contract No. 202125992832 dated February 4, 2021, the loan is used to invest in the construction of Son Long petrol station, loan term of 60 months, with the loan interest rate for the first 3 months being 8.15%/year for the first disbursement, the loan interest rate for subsequent disbursements is determined at the time of disbursement and is specifically recorded on each debt receipt. The loan is secured by the Land Use Rights and assets attached to the land at the address Km 31+830 (left of the route) National Highway 29, Dong Hoa Ward, Dak Lak Province (Hoa Vinh 3 petrol station).

- (5) Loan from Shinhan Bank Vietnam Limited under credit contract No. SHBVN/CMC/032022/HDTD/PVOILPHUYEN dated April 6, 2022 and the extension - amendment supplement dated August 15, 2023 and June 30, 2025, the loan is used to finance the project to expand the petroleum storage depot in Vung Ro to increase storage capacity, loan term of 120 months, the lending interest rate within the term is applied according to the formula: Reference interest rate plus (+) margin of 2%/year, this interest rate is adjusted every 3 months during the loan term, the reference interest rate is the average of the interest rates of regular savings deposits for individuals in VND with a term of 12 months (interest paid at the end of the term) announced by the reference banks on the official websites including Vietcombank, Vietinbank, Agribank, BIDV. The loan is secured by a construction project named Vung Ro Petroleum Depot according to the Certificate of Land Use Rights, House Ownership Rights and Property Attached to Land No. BR 800106, with the Certificate issuance number CT02389 and all assets formed from the Project.

13. Owners' equity

Description	Capital sources	Investment and development fund	Retained earnings
Beginning balance	93,439,740,000	46,836,010,544	17,720,097,166
Number of occurrences increased during the period	-	1,725,552,752	3,545,243,297
- Adjusted according to the Resolution of the 2025 Annual General Meeting of Shareholders of Phu Yen Petroleum Joint Stock Company		1,725,552,752	
- Increased generation			3,545,243,297
Number of occurrences decreased during the period	-	-	11,142,255,806
- Adjusted according to the Resolution of the 2025 Annual General Meeting of Shareholders of Phu Yen Petroleum Joint Stock Company		-	4,601,474,006
Pay 2024 cash dividends to the Company's shareholders			6,540,781,800
Closing balance	93,439,740,000	48,561,563,296	10,123,084,657

14. Goods held in custody

Petroleum kept for the following units: Vietnam Oil Corporation - JSC, PVOIL Central, PVOIL Vung Tau, PVOIL Saigon, PVOIL Binh Thuan, PVOIL Hai Phong, PVOIL Thanh Hoa, PVOIL Vung Ang, PVOIL Hanoi, PVOIL Trans, PVOIL Hung Yen, PETEC and another customer.

Product	Quantity (V15)
- Ethanol (E100)	98,385
- Gasoline of all kinds	2,405,853
- Oil of all kinds	4,991,817
Total	7,496,055

VI. SUPPLEMENTARY INFORMATION TO ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. Revenue and expenses

	Quarter II/2025	First 6 months of 2025	First 6 months of 2024
Net sales revenue			
- Revenue from petroleum and lubricants at the Company	540,511,924,340	1,476,394,563,371	1,589,119,543,998
- Revenue from petroleum and lubricants at Binh Dinh branch	163,072,306,837	494,581,023,191	753,916,588,783
- Revenue from petroleum and lubricants at Gia Lai branch	191,465,376,737	675,732,740,586	748,470,833,300

- Revenue from petroleum and lubricants at Khanh Hoa branch	6,164,358,603	18,270,555,448	20,073,688,250
- Revenue from petroleum and lubricants at Dak Lak branch	115,930,333,116	385,829,776,362	435,323,299,277
- Service revenue	9,153,636,055	29,738,048,936	27,707,575,331
Total	1,026,297,935,688	3,080,546,707,894	3,574,611,528,939
Cost of goods sold			
Cost of petroleum and lubricants at the Company	521,903,216,143	1,422,331,946,494	1,523,130,597,316
- Cost of petroleum at Binh Dinh branch	161,300,851,760	491,026,110,354	744,214,801,844
- Cost of petroleum and lubricants at Gia Lai branch	185,398,995,770	654,978,405,315	723,175,623,403
- Cost of petroleum and lubricants at Khanh Hoa branch	5,620,718,662	16,744,467,845	18,414,748,640
- Cost of petroleum at Dak Lak branch	112,074,731,291	374,172,925,856	421,887,974,068
Total	986,298,513,626	2,959,253,855,864	3,430,823,745,271
Financial revenue			
- Bank deposit interest	6,707,106	20,962,350	36,322,079
- Dividend interest	-	2,808,000,000	1,591,200,000
- Bonus for early payment	535,774,144	1,640,588,430	1,877,809,408
Total	542,481,250	4,469,550,780	3,505,331,487
Financial costs	669,568,905	2,038,275,003	1,641,587,739
Cost of sales	Quarter III/2025	First 9 months of 2025	First 9 months of 2024
- Employee costs	12,776,469,474	39,435,644,944	45,184,549,335
- Material costs	62,631,201	247,685,894	240,316,847
Sales tool costs	1,483,162,185	3,627,518,358	4,983,321,905
- Fixed asset depreciation costs	3,195,951,081	9,428,946,950	6,399,974,017
- Bank fees	501,601,136	1,386,485,069	541,455,428
- Outsourcing service costs	14,023,405,103	44,786,959,002	56,072,391,928
- Other monetary expenses	2,048,296,282	5,506,503,191	8,859,332,677
Total	34,091,516,462	104,419,743,408	122,281,342,137
Business management costs			
- Employee costs	3,486,260,174	10,995,006,461	11,353,507,290
- Office supplies and management materials costs	102,916,018	310,064,652	351,750,131
- Management tool costs	66,571,713	157,265,807	214,748,485
- Fixed asset depreciation costs	539,032,329	1,638,042,431	1,648,571,049
- Taxes, fees and charges	1,846,111	113,840,349	129,584,738
- Deduction/refund of provision expenses	(582,660,340)	(678,066,890)	24,286,000
- Outsourcing service costs	1,734,209,661	5,117,966,749	5,405,356,680
- Other monetary expenses	2,211,992,232	7,149,619,187	8,057,892,246
Total	7,560,167,898	24,803,738,746	27,185,696,619
Business costs by element			
- Cost of raw materials	1,715,281,117	4,342,534,711	5,790,137,368
- Labor costs	16,262,729,648	50,430,651,405	56,538,056,625
- Fixed asset depreciation costs	3,734,983,410	11,066,989,381	8,048,545,066
- Contingency costs	(582,660,340)	(678,066,890)	24,286,000
- Outsourcing service costs	16,261,062,011	51,405,251,169	62,148,788,774
- Other monetary expenses	4,260,288,514	12,656,122,378	16,917,224,923
Total	41,651,684,360	129,223,482,154	149,467,038,756
Other income			
- Processing inventory results	3,484,266,748	9,707,665,463	8,239,987,487
- Other income	348,649,277	1,026,259,585	4,217,582,287
Total	3,832,916,025	10,733,925,048	12,457,569,774
Other costs			
- Remuneration expenses for Board of Directors and Board of Supervisors	60,000,000	180,000,000	120,000,000
- Other items	-	39,300,000	119,915,456
Total	60,000,000	219,300,000	239,915,456
2. Corporate income tax	Quarter III/2025	First 9 months of 2025	First 9 months of 2024

- Total accounting profit before tax	1,993,566,072	5,015,270,701	7,560,897,557
<i>In there:</i>			
+ Profit after tax is exempted from corporate income tax	(67,925,983)	191,623,873	54,088,009
+ Profit after tax is entitled to corporate income tax reduction at a rate of 5%	863,861,400	2,387,634,164	1,165,329,569.00
+ Profit after tax is entitled to corporate income tax reduction at a rate of 10%			
+ Profit after tax is entitled to corporate income tax reduction at a tax rate of 8.5%			
+ Profit after tax is entitled to corporate income tax reduction at a tax rate of 17%	347,151,798	743,396,440	494,251,441
- Increase adjustments	75,564,648	265,993,944	299,915,456
- Adjustments for reduction	1,767,309,196	8,929,341,506	6,006,610,279
- Profit subject to corporate income tax	301,821,524	(3,648,076,861)	1,854,202,734
- Corporate income tax rate	20%	20%	20%
<i>In there:</i>			
- Special preferential tax rates are difficult	5.0%	5.0%	5.0%
- Difficult preferential tax rates	8.5%	8.5%	8.5%
- Difficult preferential tax rates	17.0%	17.0%	17.0%
- Current corporate income tax expense	102,208,876	245,759,103	170,395,966

3. Deferred corporate income tax expense

353,461,839	1,224,268,301	883,082,056
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4. Earnings per share

- Profit after corporate income tax
- Bonus and welfare fund
- Weighted average number of common shares outstanding during the period
Basic earnings per share

Quarter III/2025	First 9 months of 2025	First 9 months of 2024
1,537,895,357	3,545,243,297	6,507,419,535
-	-	-
9,343,974	9,343,974	9,343,974
165	379	696

VII. OTHER INFORMATION

1. Salaries and remuneration of the Board of Directors, Executive Board, Board of Supervisors, and Chief Accountant during the year are as follows:

Board of Directors

Mr. Nguyen Mau Dung

- Mrs. Mai Bich Thuy

- Mrs. Doan Thi Thao

- Mr. Tran Quang Dao

- Mr. Ma Duc Tu

Executive Board

- Mr. Ngo Van Nhiem

- Mr. Tran Van Hay

- Mr. Vo Nguyen Hop

Board of Supervisors

- Mrs. Nguyen Thi Diem Van

- Mrs. Vo Thi Kim Hoa

- Mrs. Lai Thi Thu Hoai

Chief Accountant

- Mrs. Nguyen Thi Hong Phuong

Total

Quarter III/2025	First 9 months of 2025	First 9 months of 2024
46,500,000	139,500,000	139,500,000
19,500,000	58,500,000	58,500,000
-	-	15,750,000
13,500,000	40,500,000	24,750,000
13,500,000	40,500,000	24,750,000
-	-	15,750,000
450,360,000	1,127,400,000	1,336,539,545
175,740,000	434,100,000	506,732,712
144,060,000	366,900,000	435,153,416
130,560,000	326,400,000	394,653,416
139,031,600	363,289,249	355,601,140
13,500,000	40,500,000	40,500,000
76,840,000	198,145,010	194,755,248
48,691,600	124,644,238	120,345,891
103,040,000	252,800,000	282,448,033
103,040,000	252,800,000	282,448,033
738,931,600	1,882,989,249	2,114,088,717

2. Related parties of the Company

Related parties	Relationship
- Vietnam National Industry and Energy Group (PVN)	Parent Company Controlling Group
- PetroVietnam Oil Corporation	Parent company
- PVOIL Branch in Quang Ngai	Branch of Parent Company
- PVOIL Branch - Eastern Petroleum Depot Enterprise	Branch of Parent Company
- PVOIL Branch - Nha Be Petroleum Storage Depot Enterprise	Branch of Parent Company
- PVOIL Branch - Dinh Vu Petroleum Storage Depot Enterprise	Branch of Parent Company

- PVOIL Branch in Nghi Son Economic Zone - Thanh Hoa
- Binh Thuan Petroleum Joint Stock Company
- Saigon Petroleum Joint Stock Company
- Vung Tau Petroleum Joint Stock Company
- Vung Ang Petroleum Joint Stock Company
- Tay Ninh Petroleum Joint Stock Company
- PV OIL Central Petroleum Joint Stock Company
- PV OIL Hai Phong Petroleum Joint Stock Company
- Hanoi Petroleum Joint Stock Company
- Thanh Hoa Petroleum Company Limited
- Hung Yen Petroleum Joint Stock Company
- Thai Binh Petroleum Services Joint Stock Company
- Phu Tho Petroleum Joint Stock Company
- Thu Duc Import Export Trading Joint Stock Company
- Petec Trading and Investment Corporation - JSC
- PVOIL Lubricants Joint Stock Company
- Mekong Petroleum Joint Stock Company
- Bac Lieu Petroleum Company Limited
- Cai Lan Petroleum Joint Stock Company
- Tra Vinh Petroleum Company Limited
- Vietnam Petroleum Transport Company Limited
- Phu My Petroleum Production and Processing Joint Stock Company
- Saigon - Phu Yen Petroleum Joint Stock Company
- Phu Yen Cashew Joint Stock Company

Branch of Parent Company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Same parent company

Affiliated companies

Affiliated Company with Parent Company

3. Transactions with related parties (Values excluding VAT)

- Purchase goods

- + PetroVietnam Oil Corporation
- + PetroVietnam Oil Transportation Co., Ltd
- + PetroVietnam Technical Services and Investment Trading Corporation – JSC (Petec)
- + PVOIL Lubricants Joint Stock Company
- + PVOIL Central Joint Stock Company
- + PVOIL Saigon Joint Stock Company
- + PVOIL Hanoi Joint Stock Company
- + PVOIL Cai Lan Joint Stock Company
- + PVOIL Vung Tau Joint Stock Company

First 9 months of 2025	First 9 months of 2024
2,929,210,029,306	3,352,759,731,052
-	3,261,818,182
6,786,363,636	28,439,090,909
4,471,049,098	4,219,269,462
-	1,555,454,545
-	3,325,454,545
-	1,560,000,000
-	3,101,818,182
-	4,854,545,455

- Service fee

- + PetroVietnam
- + PetroVietnam Oil Corporation
- + Thu Duc Import Export Trading Joint Stock Company
- + PVOIL Saigon Joint Stock Company
- + PVOIL Vung Tau Joint Stock Company
- + PVOIL Vung Ang Joint Stock Company
- + PVOIL Hai Phong Joint Stock Company
- + PVOIL Hung Yen Joint Stock Company
- + PVOIL Hanoi Joint Stock Company
- + PVOIL Mekong Joint Stock Company
- + PVOIL Central Joint Stock Company
- + PVOIL Thanh Hoa One Member Limited Liability Company

134,358,309	127,778,776
1,978,263,991	1,646,869,618
95,330,224	45,937,198
92,281,351	77,135,101
19,413,634	10,873,639
4,549,411	6,505,259
3,461,643	2,960,728
1,709,061	1,535,727
158,604,604	117,562,772
30,876,719	27,561,858
42,940,882	6,710,100
2,283,192	1,291,909

+ PetroVietnam Oil Transportation Co., Ltd	24,147,267,432	24,943,511,150
+ PVOIL Lubricants Joint Stock Company	1,808,400	-
+ Sai Gon – Phu Yen Petroleum Joint Stock Company	-	-
- Selling goods		
+ PetroVietnam Oil Corporation	569,849	2,690,618
+ PetroVietnam Oil Transportation Co., Ltd	957,024,671	114,717,362
+ PVOIL Lubricants Joint Stock Company	18,337,968	-
+ PVOIL Central Joint Stock Company		2,434,090,909
+ PVOIL Binh Thuan Joint Stock Company		377,272,727
+ PVOIL Saigon Joint Stock Company	2,330,454,546	-
+ PVOIL Hai Phong Joint Stock Company	-	17,879,727,275
+ PVOIL Cai Lan Joint Stock Company	1,693,200,000	7,737,152,001
+ PVOIL Vung Tau Joint Stock Company	13,150,809,427	25,435,290,910
+ PVOIL Thanh Hoa One Member Limited Liability Company	-	1,661,454,545
+ PVOIL Hung Yen Joint Stock Company	-	1,686,199,999
+ Sai Gon – Phu Yen Petroleum Joint Stock Company	278,498,486	305,303,778
- Provide services		
+ PetroVietnam Oil Corporation	2,910,624,816	2,951,067,402
+ Binh Thuan Petroleum Joint Stock Company	627,288,091	737,515,767
+ Saigon Petroleum Joint Stock Company	15,564,191	22,861,685
+ Vung Tau Petroleum Joint Stock Company	1,495,106,255	2,061,812,275
+ Vung Ang Petroleum Joint Stock Company	16,083,725	23,543,845
+ Tay Ninh Petroleum Joint Stock Company	14,431,285	39,988,850
+ Tra Vinh Petroleum Petroleum Company Limited	-	2,936,100
+ PVOIL Hai Phong Petroleum Joint Stock Company	42,653,675	163,827,430
+ Cai Lan Petroleum Joint Stock Company	-	4,023,430
+ Hanoi Petroleum Joint Stock Company	2,772,065	3,096,895
+ PVOIL Central Petroleum Joint Stock Company	2,362,015,486	2,130,848,787
+ Thanh Hoa Petroleum Company Limited	154,895,810	592,340,910
+ Hung Yen Petroleum Joint Stock Company	9,774,185	-
+ Vietnam Petroleum Transport Company Limited	43,464,569	75,798,290
+ PetroVietnam Technical Services and Investment Trading Corporation – JSC (Petec)	1,891,074,616	2,406,861,845
+ Saigon - Phu Yen Petroleum Joint Stock Company	85,969,936	62,887,027
+ Other income		
+ PetroVietnam Oil Corporation	1,640,588,430	1,877,809,408
+ Saigon - Phu Yen Petroleum Joint Stock Company	2,808,000,000	1,591,200,000
4. Related party balances		
- Receivables		
	Final number	ning of year number
+ Binh Thuan Petroleum Joint Stock Company	64,092,253	87,263,179
+ Thanh Hoa Petroleum Company Limited	237,581,635	42,071,307
+ Hanoi Petroleum Joint Stock Company	2,155,879,262	2,804,930,918
+ Tay Ninh Petroleum Joint Stock Company	-	1,956,080
+ Tra Vinh Petroleum Petroleum Company Limited	-	21,373,200
+ Hung Yen Petroleum Joint Stock Company	42,016,289	16,569,451
+ Saigon Petroleum Joint Stock Company	1,636,395,775	1,514,291,013
+ Vung Tau Petroleum Joint Stock Company	724,453,511	383,778,150
+ Vung Ang Petroleum Joint Stock Company	450,155,429	36,948,350
+ Hai Phong Petroleum Joint Stock Company	66,604,685	46,410,990

