

**PETROVIETNAM OIL CORPORATION - JSC
PETROVIETNAM OIL PHU YEN JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Number: 1974 /XDDKPY-TCKT

Dak Lak, October 17, 2025

Regarding explanation of changes in profit after
corporate income tax of financial statements for
the third quarter of 2025 compared to the
same period

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance on guidance on periodic information disclosure on the stock market;

Based on the Financial Report of the third quarter of 2025 of PetroVietnam Oil
Phu Yen Joint Stock Company (PVOIL Phu Yen).

PVOIL Phu Yen (stock code: PPY) would like to explain the change in profit
after corporate income tax of the financial statements for the third quarter of 2025
compared to the same period last year as follows:

Profit after corporate income tax for the third quarter of 2025 was VND
1,537,895,357, increasing by VND 1,924,728,639 compared to the same period of the
previous year. The increase was mainly attributable to a reduction in selling expenses
and general and administrative expenses, primarily from lower costs of materials, tools,
equipment purchases, and fixed asset repair expenses compared to the same period last
year.

By this document, PVOIL Phu Yen reports to the State Securities Commission
and Hanoi Stock Exchange.

Best regards.

Recipient:

- As above;
- Board of Directors, Supervisory Board;
- Board of Directors;
- Save TCKT, VT.



DIRECTOR

Ngo Van Nhiem