

**QUE PHONG HYDROPOWER JOINT STOCK COMPANY**

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**CONSOLIDATED FINANCIAL  
STATEMENTS**

**Quarter 3/2025**

**Nghe An, October 22, 2025**





**Que Phong Hydropower Joint Stock Company**

Don Con village, Muong Noc commune, Que Phong district, Nghe An

Form B 01 – DN

(Issued according to Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

**CONSOLIDATED BALANCE SHEET**

As at Sep 30, 2025

Unit: VND

ASSET	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
<b>A - SHORT-TERM ASSETS</b>	<b>100</b>		<b>436,586,607,645</b>	<b>491,823,778,003</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>16,557,701,297</b>	<b>15,794,100,584</b>
1. Cash	111	1	16,557,701,297	15,794,100,584
<b>III. Short-term receivables</b>	<b>130</b>		<b>420,020,711,936</b>	<b>476,017,655,639</b>
1. Receivable from customers	131	2	13,025,032,127	11,911,177,835
2. Advances to suppliers	132	3	7,692,431,213	7,752,834,095
5. Short-term loan receivables	135	4	397,870,665,455	455,098,823,769
6. Other short-term receivables	136	5	1,452,583,141	1,274,819,940
7. Provisions for short-term doubtful debts (*)	137		(20,000,000)	(20,000,000)
<b>IV. Inventories</b>	<b>140</b>		<b>0</b>	<b>0</b>
1. Inventories	141	6	0	0
<b>V. Other short-term assets</b>	<b>150</b>		<b>8,194,412</b>	<b>12,021,780</b>
1. Short-term prepaid expenses	151		2,258,313	12,021,780
3. Taxes and other receivables from the State b	153	11	5,936,099	0
<b>B - LONG -TERM ASSETS</b>	<b>200</b>		<b>109,268,220,985</b>	<b>125,618,069,212</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>75,133,667</b>	<b>75,133,667</b>
6. Other long-term receivables	216	5	75,133,667	75,133,667
<b>II. Fixed assets</b>	<b>220</b>		<b>102,420,761,996</b>	<b>117,821,844,952</b>
1. Tangible fixed assets	221	7	100,225,297,709	115,382,440,189
- Cost	222		472,653,739,497	472,621,615,423
- Accumulated depreciation (*)	223		(372,428,441,788)	(357,239,175,234)
2. Financial leasehold assets	224	8	2,195,464,287	2,439,404,763
- Cost	225		3,415,166,667	3,415,166,667
- Accumulated depreciation (*)	226		(1,219,702,380)	(975,761,904)
3. Intangible fixed assets	227	9	0	0
- Cost	228		3,724,769,595	3,724,769,595
- Accumulated depreciation (*)	229		(3,724,769,595)	(3,724,769,595)
<b>IV. Long-term assets in progress</b>	<b>240</b>		<b>231,481,482</b>	<b>231,481,482</b>
2. Construction in progress	242		231,481,482	231,481,482



<b>VI. Other long-term assets</b>	<b>260</b>		<b>6,540,843,840</b>	<b>7,489,609,111</b>
1. Long-term prepaid expenses	261	7	6,540,843,840	7,489,609,111
<b>VII. Goodwill</b>	<b>269</b>		<b>0</b>	
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>545,854,828,630</b>	<b>617,441,847,215</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>93,104,020,483</b>	<b>142,654,056,020</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>71,235,619,448</b>	<b>84,200,726,497</b>
1. Payable to suppliers	311	10	11,049,620,114	36,246,905,940
3. Taxes and amounts payable to the State budget	313	11	17,264,105,897	13,380,114,236
4. Payable to employees	314		717,229,375	1,854,542,503
5. Short-term payable expenses	315	12	7,509,829,021	7,509,829,021
9. Other current payables	319	13	2,219,288,322	730,530,935
10. Short-term borrowings and finance lease liabilities	320	14	15,528,551,688	9,658,894,615
12. Bonus and welfare funds	322		16,946,995,031	14,819,909,247
<b>II. Long-term liabilities</b>	<b>330</b>		<b>21,868,401,035</b>	<b>58,453,329,523</b>
8. Long-term loans and liabilities	338	14	21,868,401,035	58,453,329,523
<b>D - OWNERS' EQUITY</b>	<b>400</b>		<b>452,750,808,147</b>	<b>474,787,791,195</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>15</b>	<b>452,750,808,147</b>	<b>474,787,791,195</b>
1. Owners' invested capital	411		185,831,000,000	185,831,000,000
- Ordinary shares have the right to vote	411a		185,831,000,000	185,831,000,000
8. Investment and development fund	418		20,924,187,646	20,924,187,646
11. Retained earnings (Accumulated losses)	421		<b>245,484,090,501</b>	<b>267,521,073,549</b>
- Retained earnings accumulated from the previous period	421a		188,995,933,479	196,618,214,098
- Retained earnings for the current period	421b		56,488,157,022	70,902,859,451
12. Construction investment fund	422		511,530,000	511,530,000
<b>II. Other sources and funds</b>	<b>430</b>		<b>0</b>	<b>0</b>
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>545,854,828,630</b>	<b>617,441,847,215</b>

Hà Nội, 22 October 2025

Prepared by  
(Signature, full name)

Nla

Lim Thi Le Na

Chief Accountant  
(Signature, full name)

Nla

Lim Thi Le Na

General Director  
(Signature, full name, stamp)



**TỔNG GIÁM ĐỐC**  
*Lê Thái Hưng*



# **CONSOLIDATED INCOME STATEMENT**

2025 3rd quarter

Unit: VND

ITEMS	Code	Note	3rd quarter		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Gross sales of goods and services	01	1	34,910,800,105	31,197,509,056	90,565,006,025	79,609,302,213
2. Deductions	02		0		0	
3. Net sales of goods and services (10= 01- 02)	10		34,910,800,105	31,197,509,056	90,565,006,025	79,609,302,213
4. Cost of goods sold	11	2	13,781,045,242	13,639,683,462	34,726,557,451	33,479,114,109
5. Gross profit from sales of goods and services (20=10 - 11)	20		21,129,754,863	17,557,825,594	55,838,448,574	46,130,188,104
6. Financial income	21	3	7,488,370,795	7,787,344,902	23,081,032,459	21,456,078,572
7. Financial expenses	22	4	947,410,815	1,180,604,771	3,253,075,423	2,428,135,026
- In which: Interest expense	23		583,061,500	1,180,604,771	2,888,726,108	2,428,135,026
8. Profit or loss in joint ventures and associat	24					
9. Selling expenses	25					
10. General and administration expenses	26		1,635,815,960	1,463,202,690	4,506,840,316	4,446,232,475
11. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		26,034,898,883	22,701,363,035	71,159,565,294	60,711,899,175
12. Other income	31	5	0	385,330,578	0	385,330,578
13. Other expenses	32	6	38,416,555	1,442,529,883	444,013,965	1,809,034,963
14. Profit from other activitives (40 = 31 - 32)	40		(38,416,555)	(1,057,199,305)	(444,013,965)	(1,423,704,385)
15. Total accounting profit before tax (50 = 30 + 40)	50		25,996,482,328	21,644,163,730	70,715,551,329	59,288,194,790
16. Current corporate income tax expense	51		5,161,428,973	2,303,156,716	14,227,394,307	6,051,393,453
17. Deferred corporate income tax expense	52				0	0
18. Net profit after corporate income tax (60=50 – 51 - 52)	60		20,835,053,355	19,341,007,014	56,488,157,022	53,236,801,337
Profit after tax of shareholders of parent company	61		20,835,053,355	19,341,007,014	56,488,157,022	53,236,801,337
Non-controlling shareholders' profit after tax	62					
19. Earning per share (*)	70		1,121	1,041	3,040	2,865
20. Declining earnings per share (*)	71		1,121	1,041	3,040	2,865

**Prepared by**  
(Signature, full name)

*Na*

Lim Thi Le Na

**Chief Accountant**  
(Signature, full name)

*Na*

Lim Thi Le Na

*Ha Noi, 22 October 2025*

**General Director**  
(Signature, full name, stamp)

*[Signature]*  
**CÔNG TY CỔ PHẦN THỦY ĐIỆN QUE PHONG**  
**TỔNG GIÁM ĐỐC**  
**Lê Hải Hưng**



## CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

2025 3rd quarter

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		70,715,551,329	59,288,194,790
2. Adjustments for:				
- Depreciation of fixed assets	02		15,433,207,030	15,722,125,651
- Provisions	03		0	0
- Exchange rate differences and gains and losses due to revaluation of foreign currency monetary items	04		0	0
- Gain/(loss) from investing activities	05		(23,081,032,459)	(21,456,078,572)
- Interest expense	06		2,888,726,108	2,428,135,026
- Other adjustments	07		0	0
<b>3. Operating profit/(loss) before changes in working capital</b>	<b>08</b>		<b>65,956,452,008</b>	<b>55,982,376,895</b>
- Increase/(Decrease) in receivables	09		-1,231,214,611	-551,045,293
- Increase/(Decrease) in inventories	10		0	0
- Increase/(Decrease) in accounts payable (not including accrued interest and corporate income tax payable)	11		(22,853,657,210)	68,664,078
- Increase/(Decrease) in prepaid expenses	12		958,528,738	1,590,890,204
- Increase, decrease trading securities	13		0	0
- Interest paid	14		(2,888,726,108)	(2,428,135,026)
- Corporate income tax paid	15		(10,199,512,071)	(7,929,587,964)
- Other receipts from operating activities	16		0	0
- Other payments for operating activities	17		(4,212,586,618)	(771,494,962)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>25,529,284,128</b>	<b>45,961,667,932</b>
<b>II. Cash flows from investing activities</b>				
1. Payments for additions to fixed assets and other long-term assets	21		0	0
2. Proceeds from disposals of fixed assets	22		0	0
3. Payments on lending, purchase of debt instruments of other entities	23		(47,550,000,000)	(94,750,000,000)
4. Proceeds from the recovery of lending, sale of debt instruments of other entities	24		127,850,000,000	36,250,000,000
5. Payments for investment in capital contribution	25		0	0
6. Proceeds from capital investment in other entities	26		0	0

7. Proceeds from loan interests, dividends and	27	0	0
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>80,300,000,000</b>	<b>(58,500,000,000)</b>
<b>III. Cash flows from financing activities</b>			
1. Proceeds from stock issuance and capital contribution from owners	31	0	0
2. Repayments of capital contributions to owners, acquisition of stocks already issued	32	0	0
3. Proceeds from borrowings	33	0	75,000,000,000
4. Repayments of borrowings	34	(30,715,271,415)	(30,270,459,687)
5. Repayment of finance lease liabilities	35	0	0
6. Dividends or profits paid to owners	36	-74,350,412,000	-32,501,724,000
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>(105,065,683,415)</b>	<b>12,227,816,313</b>
<b>Net cash flows in the period (50 = 20+30+40)</b>	<b>50</b>	<b>763,600,713</b>	<b>(310,515,755)</b>
<b>Cash and cash equivalents at the beginning</b>	<b>60</b>	<b>15,794,100,584</b>	<b>3,964,293,857</b>
Effects of fluctuations in foreign exchange rates	61		
<b>Cash and cash equivalents at the end of the</b>	<b>70</b>	<b>16,557,701,297</b>	<b>3,653,778,102</b>

Hà Nội, 22 October 2025

**Prepared by**  
(Signature, full name)

Na

Lim Thi Le Na

**Chief Accountant**  
(Signature, full name)

Na

Lim Thi Le Na

**General Director**

(Signature, full name, stamp)



**TỔNG GIÁM ĐỐC**  
*Lê Thái Hưng*



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

2025 3rd quarter

**I. Business operations characteristics****1. Form of capital ownership**

Que Phong Hydropower Joint Stock Company is a joint stock company operating under Business Registration Certificate No. 2900687702 issued by the Department of Planning and Investment of Nghe An province for the first time on July 26, 2005 and changed for the 6th time on May 19, 2016.

Charter capital: 185.831.000.000 VND

Stock code: QPH

Number of shares: 18.583.100 shares.

Face value: 10.000 VND

The Company's headquarters is at Don Con village, Muong Noc commune, Que Phong district, Nghe An province.

**2. Business Field**

The Company's business is the production, transmission and distribution of electricity.

**3. Main business**

- Production, transmission and distribution of electricity, details: Production and trading of electricity;
- Production of concrete and products from cement and plaster, details: Production and trading of construction materials;
- Exploitation of stone, gravel, sand, clay, details: Exploration, exploitation, processing, trading of minerals;
- Construction of other civil engineering works, details: Construction of power lines and transformer stations up to 220 Kv;
- Repair of other equipment, details: Repair and maintenance of hydroelectric plants;
- Vocational education, details: Training of power plant operators;
- Short-term accommodation services, details: Hotel business, travel and tourism;
- Forest planting and care, details: Forest planting, processing, trading of forest products;
- Real estate business, land use rights of owners, users or lessees, details: Real estate business, investment in construction of hydroelectric, civil, industrial, traffic, irrigation works.

**4. Normal production and business cycle****5. Corporate structure**

Subsidiaries: As of September 30, 2025, the Company has five (01) Subsidiaries as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio
Sao Va Hydropower Company Limited	Don Con village, Muong Noc Commune, Que Phong District, Nghe An Province	100%	100%

**II. Accounting period, currency used in accounting**

1. Annual accounting period: The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2. Currency used in accounting: The currency used in accounting records is Vietnamese Dong (VND).

**III. Applicable Accounting Standards and Regimes**

1. Chế độ kế toán áp dụng

Enterprise Accounting Regime dated December 22, 2014, which was amended and supplemented under Circular No. 75/2015/TT-BTC dated May 18, 2015 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance.

2. Statement on Compliance with Accounting Standards and Accounting Regime

by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the current applicable Accounting Standards and Regime.

3. Applicable accounting form

The company applies the general journal accounting method.

**IV. Applicable accounting policies:**

1. Basis for preparing separate financial statements

The separate financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

2. Cash and cash equivalents

Cash includes cash, demand and term bank deposits, cash in transit, and monetary gold. Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3. Principles of accounting for financial investments

a) Trading securities;

Types of securities as prescribed by law held for business purposes (including securities with a maturity of more than 12 months bought and sold for profit), including:

- Stocks and bonds listed on the stock market;
- Securities and other financial instruments.

Trading securities are recorded in the accounting books at cost, including: Purchase price plus (+) purchase costs (if any) such as brokerage, transaction, information provision, tax, fees and bank charges. The cost of trading securities is determined according to the fair value of payments at the time the transaction occurs. The time of recording trading securities is the time when the investor has ownership, specifically as follows:

- Listed securities are recorded at the time of order matching (T+0);

- Unlisted securities are recorded at the time of official ownership as prescribed by law.

The provision for devaluation of trading securities is made at the end of the year as the difference between the original price recorded in the accounting books and their market value at the time of making the provision.

Dividends distributed for the period before the investment date are recorded as a reduction in the value of the investment. When receiving additional shares without having to pay money because the joint stock company uses the capital surplus, equity funds and undistributed profits after tax (dividends in shares) to

4. Principles of accounting for receivables

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables, internal receivables and other receivables is carried

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the
- Internal receivables reflect receivables from affiliated units without legal entity status that are dependent
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the



- For overdue receivables:

+ 30% of the value for overdue receivables from more than 6 months to less than 1 year;

+ 50% of the value for receivables overdue from 1 year to less than 2 years;

+ 70% of the value for receivables overdue from 2 years to less than 3 years;

+ 100% of the value for receivables overdue for 3 years or more. - For receivables that are not overdue but are unlikely to be recovered: Based on the expected loss level to establish a provision.

Increases and decreases in the balance of the provision for doubtful debts that must be set up at the end of

5. Inventory recognition principles:

- Principle of inventory recognition; Inventory is recorded at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials, tools and equipment: Includes purchase costs and other directly related costs incurred

- Work in progress costs: Including costs of main raw materials, labor costs and other directly related costs;

- For other inventory groups: Original cost includes purchase costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventory value is calculated using the weighted average method and is accounted for using the perpetual its net realizable value. Increases or decreases in the balance of provision for inventory devaluation that must be established at the end of the accounting period are recorded in cost of goods sold.

6. Principles of recording and depreciation of fixed assets, financial lease fixed assets, investment real estate:

9. Accounting principles for business cooperation contracts.

10. Accounting principles for deferred corporate income tax.

11. Principles of accounting for prepaid expenses.

12. Principles of accounting for liabilities.

13. Principles for recording loans and financial lease liabilities.

14. Principles of recognition and capitalization of borrowing costs.

15. Principle of recording payable expenses.

16. Principles and methods of recording provisions for payables.

17. Principles of recognizing unrealized revenue

18. Principles of recording convertible bonds.

19. Principles of recording equity:

- Principles for recording owners' capital contributions, share premiums, convertible bond options, and other owners' capital.

- Principles for recording asset revaluation differences.

- Principles of recording exchange rate differences.

- Principles of recording undistributed profits.

20. Principles and methods of revenue recognition:

- Sales revenue;



- Service revenue;
- Financial revenue;
- Construction contract revenue.
- Other income

21. Accounting principles for revenue deductions

22. Principles of accounting for cost of goods sold.

23. Principles of financial cost accounting.

24. Principles of accounting for sales costs and business management costs.

25. Principles and methods of recording current corporate income tax expenses and deferred corporate

26. Other accounting principles and methods.

## **VI. Additional information for items presented in the Balance Sheet**

<b>1. Money</b>		<b>Ending balance</b>	<b>Beginning balance</b>	
- Cash		3,221,303,113	2,973,901,374	
- Non-term bank deposits		13,336,398,184	12,820,199,210	
- Cash equivalents				
<b>Total</b>		<b>16,557,701,297</b>	<b>15,794,100,584</b>	
Short-term				
<b>2. Receivable from customers</b>		<b>Ending balance</b>	<b>Beginning balance</b>	
Short-term receivable from customers				
Za Hung Joint Stock Company		401,663,860	371,910,981	
Northern Power Corporation		12,623,368,267	10,862,065,451	
Song Quang Hydropower Joint Stock Company		0	618,699,063	
Other trade receivables		0	58,502,340	
<b>Total</b>		<b>13,025,032,127</b>	<b>11,911,177,835</b>	
<b>3. Short-term vendor advance</b>		<b>Ending balance</b>	<b>Beginning balance</b>	
HEC Mechanical and Construction Joint Stock Company		19,429,515	19,429,515	
Construction Investment Joint Stock Company 18		2,431,645,403	2,431,645,403	
Hung Phat Construction Investment Consulting Joint Stock Company		0	0	
Advance payments to other vendors		5,241,356,295	5,301,759,177	
<b>Total</b>		<b>7,692,431,213</b>	<b>7,752,834,095</b>	
<b>4. Short-term loan receivable</b>		<b>Ending balance</b>	<b>Beginning balance</b>	
<b>Stakeholders</b>	<b>Value</b>	<b>Provision</b>	<b>Value</b>	<b>Provision</b>
Trung Son Electricity Joint Stock Cc	0	0	0	0
Prime Trung Tin Joint Stock Compa	397,870,665,455	0	455,098,823,769	0
<b>Total</b>	<b>397,870,665,455</b>		<b>455,098,823,769</b>	
<b>5. Other receivables</b>		<b>Ending balance</b>	<b>Beginning balance</b>	
<i>Short term</i>				
Foreign Trade Commercial Bank Financial Leasing Company Limited		79,687,234	124,511,293	
Advance for employees		1,337,087,260	588,867,000	
Other receivables		35,808,647	561,441,647	
<b>Total</b>		<b>1,452,583,141</b>	<b>1,274,819,940</b>	



**Long term**

Deposit, bet	75,133,667	75,133,667
<b>Total</b>	<b>75,133,667</b>	<b>75,133,667</b>

**6. Inventory**

	Ending balance	Beginning balance
Raw materials	0	0
Cost of production and unfinished business	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**7. Prepaid expenses**

	Ending balance	Beginning balance
<b>Long-term prepaid expenses</b>	<b>6,540,843,840</b>	<b>7,489,609,111</b>
Tools and supplies used	3,414,551,124	393,119,456
Repair costs of Ban Coc Hydropower project	0	6,645,139,734
Other items	3,126,292,716	451,349,921

**10. Short-term trade payables****Stakeholders**

	Ending balance	Beginning balance
Trung Son Electricity Joint Stock Company	0	0
Trung Son Import Export Company Limited	0	0

**Other parties**

Thien Xung Company Limited	2,059,298,363	2,059,298,363
Sao Vang War Invalids Collective Enterprise Branch	1,818,196,500	1,818,196,500
Hydraulic Mechanical Enterprise	0	0
Payable to other entities	7,172,125,251	32,369,411,077

<b>Total</b>	<b>11,049,620,114</b>	<b>36,246,905,940</b>
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	Beginning balance	Payable during the period	Amount actually paid during the period	Ending balance
<b>11. Taxes and other payments to the State</b>				
Must pay budget				
Value Added Tax	2,368,720,179	6,293,910,439	7,393,785,091	1,268,845,527
Corporate income tax	10,387,077,689	14,218,405,159	10,199,512,071	14,405,970,777
Personal income tax	46,442,691	952,740,249	979,823,309	25,295,730
Resource tax	577,873,677	7,896,775,634	6,910,655,448	1,563,993,863
Other taxes	0	17,940,799	17,940,799	0
Fees, charges and other charges	0	693,633,000	693,633,000	0
<b>Total</b>	<b>13,380,114,236</b>	<b>30,073,405,280</b>	<b>26,195,349,718</b>	<b>17,264,105,897</b>

**12. Payable expenses****Short term**

	Ending balance	Beginning balance
Interest payable	0	0
Other accrued expenses	7,509,829,021	7,509,829,021
<b>Total</b>	<b>7,509,829,021</b>	<b>7,509,829,021</b>

**Long term**

Advance provision for environmental improvement costs of Pu Cang qu.	0	0
Bank interest		
<b>Total</b>	<b>0</b>	<b>0</b>

**13. Other payables****Short term**

	Ending balance	Beginning balance
Union dues	0	0



Payable to Song Nam Can Hydropower Joint Stock Company	0	0
Dividend payable in 2021	1,957,354,876	341,141,954
Other payables	261,933,446	389,388,981
<b>Total</b>	<b>2,219,288,322</b>	<b>730,530,935</b>

#### 14. Loans and financial leases

<b>Short term</b>	<b>Ending balance</b>	<b>Beginning balance</b>
Orient Commercial Joint Stock Bank - Nghe An Branch	2,097,207,000	2,806,260,000
Financial leasing debt at Vietcombank Leasing	986,129,653	657,419,580
Vietinbank - Thang Long Branch	12,445,215,035	6,195,215,035
<b>Total</b>	<b>15,528,551,688</b>	<b>9,658,894,615</b>
<b>Long term</b>		
Orient Commercial Joint Stock Bank - Nghe An Branch	12,548,186,000	13,936,340,000
Vietinbank - Thang Long Branch	9,320,215,035	43,750,000,000
Financial leasing debt at Vietcombank Leasing	0	766,989,523
<b>Total</b>	<b>21,868,401,035</b>	<b>58,453,329,523</b>

#### 15. Equity

	<b>Owner's equity</b>	<b>Investment and development fund</b>	<b>Undistributed profit after tax</b>	<b>Total</b>
<b>Balance as of 01/01/2025</b>	<b>185,831,000,000</b>	<b>21,435,717,646</b>	<b>267,521,073,549</b>	<b>474,787,791,195</b>
Capital increase during the period	0	0	0	0
Interest during the period	0	0	56,488,157,022	<b>56,488,157,022</b>
Other increases	0	0	0	0
Profit distribution	0	0	77,913,837,784	<b>77,913,837,784</b>
Loss in period				0
Other discounts	0	0	611,302,286	<b>611,302,286</b>
<b>Balance as of 30/09/2025</b>	<b>185,831,000,000</b>	<b>21,435,717,646</b>	<b>245,484,090,501</b>	<b>452,750,808,147</b>

#### VII. Additional information for items presented in the Income Statement

<b>1. Total sales and service revenue</b>	<b>Quarter 3/2025</b>	<b>Quarter 3/2024</b>
Revenue		
Sales revenue	0	0
Service revenue	34,910,800,105	31,197,509,056
<b>Total</b>	<b>34,910,800,105</b>	<b>31,197,509,056</b>
<b>2. Cost of goods sold</b>	<b>Quarter 3/2025</b>	<b>Quarter 3/2024</b>
Cost of goods sold	0	0
Cost of services provided	13,781,045,242	13,639,683,462
<b>Total</b>	<b>13,781,045,242</b>	<b>13,639,683,462</b>
<b>3. Financial revenue</b>	<b>Quarter 3/2025</b>	<b>Quarter 3/2024</b>
Interest on deposits and loans	7,488,370,795	7,787,344,902
Profit from sale of investments	0	0
Dividends, profits shared	0	0
<b>Total</b>	<b>7,488,370,795</b>	<b>7,787,344,902</b>
<b>4. Financial costs</b>	<b>Quarter 3/2025</b>	<b>Quarter 3/2024</b>
Loan interest	947,410,815	1,180,604,771
Loss from liquidation of financial investments	0	0
Provision for impairment of trading securities and investment losses	0	0
Other financial costs	0	0



**7. Increase, decrease tangible fixed assets**

	Houses, buildings	Machinery, equipment	Means of transportation, transmission	Management equipment and tools	Total
ORIGINAL COST					
Balance as of 01/01/2025	354,664,970,338	115,557,256,382	1,404,342,727	995,045,976	472,621,615,423
Increase in period	0	32,124,074	0	0	32,124,074
Decrease in period	0	0	0	0	0
Balance as of 30/09/2025	354,664,970,338	115,589,380,456	1,404,342,727	995,045,976	472,653,739,497
DEPRECIATION VALUE					
Balance as of 01/01/2025	246,116,564,612	109,341,009,595	1,404,342,727	377,258,300	357,239,175,234
Increase in period	9,447,604,068	5,715,435,652	0	26,226,834	15,189,266,554
Decrease in period	0	0	0	0	0
Balance as of 30/09/2025	255,564,168,680	115,056,445,247	1,404,342,727	403,485,134	372,428,441,788
Residual value					
Balance as of 01/01/2025	108,548,405,726	6,216,246,787	0	617,787,676	115,382,440,189
Balance as of 30/09/2025	99,100,801,658	532,935,209	0	591,560,842	100,225,297,709

**8. Increase, decrease of financial lease fixed assets**

	Machinery, equipment	Other fixed assets	Total
ORIGINAL COST			
Balance as of 01/01/2025	3,415,166,667	0	3,415,166,667
Increase in period	0	0	0
Decrease in period	0	0	0
Balance as of 30/09/2025	3,415,166,667	0	3,415,166,667
DEPRECIATION VALUE			
Balance as of 01/01/2025	975,761,904	0	975,761,904
Increase in period	243,940,476	0	243,940,476
Decrease in period	0	0	0
Balance as of 30/09/2025	1,219,702,380	0	1,219,702,380
Residual value			
Balance as of 01/01/2025	2,439,404,763	0	2,439,404,763



Balance as of 30/09/2025	0	2,195,464,287	0	2,195,464,287
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9. Increase, decrease intangible fixed assets

	Quarry concession rights	Software program	Other fixed assets	Total
ORIGINAL COST				
Balance as of 01/01/2025	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 30/09/2025	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
DEPRECIATION VALUE				
Balance as of 01/01/2025	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Increase in period	0	0	0	0
Decrease in period	0	0	0	0
Balance as of 30/09/2025	1,924,000,000	173,000,000	1,627,769,595	3,724,769,595
Residual value				
Balance as of 01/01/2025	0	0	0	0
Balance as of 30/09/2025	0	0	0	0

<b>Total</b>	<b>947,410,815</b>	<b>1,180,604,771</b>
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**5. Other income**

Liquidation and sale of fixed assets

Other items

**Total**

Quarter 3/2025	Quarter 3/2024
0	0
0	0
0	0

**6. Other costs**

Remaining value of fixed assets and costs of liquidation and sale of fixed assets

Other items

**Total**

Quarter 3/2025	Quarter 3/2024
38,416,555	1,442,529,883
38,416,555	1,442,529,883

*Ha Noi, 22 October 2025*

**Prepared by**  
(Signature, full name)

*Na*

Lim Thi Le Na

**Chief Accountant**  
(Signature, full name)

*Na*

Lim Thi Le Na

**General Director**

(Signature, full name, stamp)



**TỔNG GIÁM ĐỐC**  
*Lê Thái Hưng*



