

VIETNAM NATIONAL COAL AND MINERAL  
INDUSTRIES HOLDING CORPORATION  
LIMITED  
**CAO SON COAL JOINT STOCK COMPANY**  
No **9900** /TSC-KT

*(Re: Explanation of differences in  
Profit after corporate income tax compared to the  
same period last year)*

THE SOCIALIST REPUBLIC OF VIET NAM  
**Independence - Freedom - Happiness**

*Cua Ong, October 20, 2025*

To: - State Securities Commission (SSC);  
- Hanoi Stock Exchange (HNX).

Cao Son Coal Joint Stock Company - TKV, stock code: CST, would like to explain the reasons for the difference in profit after corporate income tax in the Q3/2025 income statement as follows:

**1. Profit after corporate income tax at the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year:**

Profit after corporate income tax in Q3/2025 was -4,907 million VND, while profit after corporate income tax in Q3/2024 was -42,817 million VND. Reason: The quality of raw coal produced and sold was better than planned, resulting in increased revenue.

**2. Loss during the reporting period**

Reason: In Q3/2025, the Company was affected by storms WIPHA, RAGASA, and BUALOI. Heavy rainfall led to low sales volume, reduced equipment productivity, and increased costs.

Cao Son Coal Joint Stock Company respectfully reports!

***Recipients:***

- SSC, HNX ;
- Archived: Administrative, Accounting Department, BOD's Office.

**LEGAL REPRESENTATIVE**  
**Member of Board of Directors - Director**



**Pham Quoc Viet**