

No: 16 /CBTT-CTCSCC

Ho Chi Minh city, October 20th, 2025

**DISCLOSURE OF INFORMATION ON THE COMPANY'S INFORMATION
MANAGEMENT SYSTEM**

To: The Hanoi Stock Exchange

Name of company: HO CHI MINH CITY PUBLIC LIGHTING JOINT STOCK
COMPANY

Address of Head office: 121 Chau Van Liem street, Cho Lon ward, Ho Chi Minh city

Telephone: +84-28-38 536 883

Fax: +84-28-38 592 896

Information disclosed by: Mr. Huynh Tri Dung

Address: 121 Chau Van Liem street, Cho Lon ward, Ho Chi Minh city.

Telephone: +84-28-38 536 883

Fax: +84-28-38 592 896

Information discloser type: ☐ 24h ☐ On-Demand ☐ Extraordinary ☒ Periodic

Content of Information disclosure:

Ho Chi Minh city Public lighting Joint stock company announces the status of
information disclosure:

Third Quarter Financial Statements for the year 2025.

We hereby certify that the information provided is true and correct, and we bear
full responsibility under the law./.

Persons authorized to disclose information
GENERAL DIRECTOR



Huynh Tri Dung

Note: In the event of any inconsistencies or differences in interpretation between the Vietnamese and English versions of the information disclosed herein, the Vietnamese version shall prevail.

No: **1256** /CBTT-CTCSCC

Ho Chi Minh city, October 20th ,2025

PERIODIC INFORMATION DISCLOSURE
FINANCIAL STATEMENT

To: The Hanoi Stock Exchange

Pursuant to the provisions of Clauses 3 and 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance guiding the disclosure of information in the Securities market, Ho Chi Minh City Public Lighting Joint Stock Company hereby discloses its **Third Quarter Financial Statements for the year 2025** to the Hanoi Stock Exchange as follows:

1. Name of company: HO CHI MINH CITY PUBLIC LIGHTING JOINT STOCK COMPANY

- Stock code: CHS
- Address: 121 Chau Van Liem street, Cho Lon ward, Ho Chi Minh city.
- Telephone: +84-28-38 536 883 Fax: +84-28-38 592 896
- E-mail: sapulico.ids@gmail.com
- Website: <https://www.chieusang.com/>

2. Content of Information disclosure

- Third Quarter Financial Statements for the year 2025
- ☒ Separate Financial Statements (for the parent company without subsidiaries and where the parent accounting unit has affiliated entities)
- ☐ Consolidated Financial Statements (TCNY has subsidiaries)
- ☐ Combined Financial Statements (TCNY has affiliated accounting units with their own accounting systems)



- Cases Subject to Explanation of Reasons:

+ The auditing organization issued a qualified opinion on the financial statements (for the financial statements audited in 2024):

☐ Yes

☐ No

Explanatory Document in Case of a 'Yes' Indication:

☐ Yes

☐ No

+ The after-tax profit in the reporting period shows a discrepancy of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the financial statements audited in 2024):

☐ Yes

☐ No

Explanatory Document in Case of a 'Yes' Indication:

☐ Yes

☐ No

+ The after-tax profit in the income statement for the reporting period changes by 10% or more compared to the report for the same period of the previous year:

☐ Yes

☐ No

Explanatory Document in Case of a 'Yes' Indication:

☐ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, transitioning from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

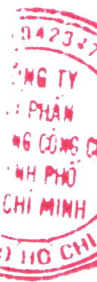
☐ No

Explanatory Document in Case of a 'Yes' Indication:

☐ Yes

☐ No

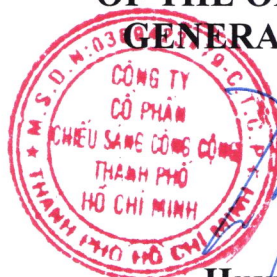
The information was published on the company's website on October 20th, 2025 at the link: <https://www.chieusang.com>



We hereby certify that the information provided is true and correct, and we bear full responsibility under the law./.

**THE LEGAL REPRESENTATIVE
OF THE ORGANIZATION
GENERAL DIRECTOR**

Attached Documents:
- *Financial Statements.*



Huỳnh Tri Dung



**HO CHI MINH CITY PUBLIC LIGHTING
JOINT STOCK COMPANY**

FINANCIAL STATEMENTS
Third quarter of the year 2025

October 2025



INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

VND

Items	Code	30/09/2025	01/01/2025
A- CURRENT ASSETS	100	527.272.210.381	442.642.223.184
I. Cash and cash equivalents	110	229.976.057.387	209.640.973.123
1. Cash	111	89.976.057.387	78.640.973.123
2. Cash equivalents	112	140.000.000.000	131.000.000.000
II. Short-term investments	120	91.000.000.000	-
1. Held-to-maturity investments	123	91.000.000.000	
III. Short-term receivables	130	119.475.203.996	192.419.051.827
1. Short-term trade receivables	131	82.770.465.360	158.327.258.720
2. Short-term prepayments to suppliers	132	1.076.440.681	448.494.019
3. Other short-term receivables	136	37.210.615.545	35.225.616.678
4. Provision for short-term doubtful debts	137	(1.582.317.590)	(1.582.317.590)
IV. Inventories	140	84.708.193.352	30.527.075.488
1. Inventories	141	87.894.986.633	33.713.868.769
2. Provision for devaluation of inventories	149	(3.186.793.281)	(3.186.793.281)
V. Other short-term assets	150	2.112.755.646	10.055.122.746
1. Short-term prepaid expenses	151	118.805.970	114.193.249
2. Taxes and other receivables from the State budget	153	1.993.949.676	9.940.929.497
B- NON-CURRENT ASSETS	200	19.679.467.016	27.171.829.370
I. Fixed assets	220	13.064.570.387	13.995.999.149
1. Tangible fixed assets	221	13.064.570.387	13.995.999.149
- Historical cost	222	76.981.471.891	76.981.471.891
- Accumulated depreciation	223	(63.916.901.504)	(62.985.472.742)
II. Other long-term assets	260	6.614.896.629	13.175.830.221
1. Long-term prepaid expenses	261	6.614.896.629	13.175.830.221
TOTAL ASSETS	270	546.951.677.397	469.814.052.554


Items	Code	30/09/2025	01/01/2025
C- LIABILITIES	300	210.381.948.215	145.626.229.590
I. Current liabilities	310	210.381.948.215	145.626.229.590
1. Short-term trade payables	311	132.629.446.994	66.049.564.156
2. Short-term prepayments from customers	312	7.730.822.068	202.499.200
3. Taxes and other payables to State budget	313	627.280.266	
4. Payables to employees	314	16.462.624.845	44.510.542.988
5. Short-term accrued expenses	315	12.480.342.538	666.096.361
6. Other short-term payables	319	18.762.503.227	15.509.536.131
7. Bonus and welfare fund	322	21.688.928.277	18.687.990.754
D- OWNER'S EQUITY	400	336.569.729.182	324.187.822.964
I. Owner's equity	410	336.222.125.178	323.840.218.960
1. Contributed capital	411	284.000.000.000	284.000.000.000
- Ordinary shares with voting rights	411a	284.000.000.000	284.000.000.000
2. Development and investment funds	418	4.649.392.000	4.649.392.000
3. Retained earnings	421	47.572.733.178	35.190.826.960
- Retained earnings accumulated till the end of the previous year	421a	25.560.000.000	(72.000.000)
- Retained earnings of the current year	421b	22.012.733.178	35.262.826.960
II. Non-business funds and other funds	430	347.604.004	347.604.004
1. Non-business funds	431	347.604.004	347.604.004
TOTAL CAPITAL	440	546.951.677.397	469.814.052.554

Ho Chi Minh city, 30 September 2025

Preparer

Chief Accountant

General Director


Trương Thị Thủy Ngân


Nguyễn Thị Xuân Đông




Huỳnh Tri Dung

INTERIM STATEMENT OF INCOME

Third Quarter of the year 2025

VND

Items	Code	Quarter		Accumulated	
		Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	160.392.157.144	106.979.277.557	403.672.929.597	496.994.104.547
2. Net revenue from sales of goods and rendering of services	10	160.392.157.144	106.979.277.557	403.672.929.597	496.994.104.547
3. Cost of goods sold and services rendered	11	133.453.085.110	79.706.012.181	325.436.873.468	409.288.443.166
4. Gross profit from sales of goods and rendering of services	20	26.939.072.034	27.273.265.376	78.236.056.129	87.705.661.381
5. Financial income	21	1.978.428.993	1.691.186.937	6.361.326.365	4.642.963.818
6. General and administrative expense	26	19.134.505.158	18.754.810.061	57.082.623.026	58.051.849.719
7. Net profit from operating activities	30	9.782.995.869	10.209.642.252	27.514.759.468	34.296.775.480
8. Other income	31	292.206.092	29.618.017	341.709.804	1.154.302.879
9. Other expense	32	266.302.800	-	266.302.800	1.075.764.862
10. Other profit	40	25.903.292	29.618.017	75.407.004	78.538.017
11. Total net profit before tax	50	9.808.899.161	10.239.260.269	27.590.166.472	34.375.313.497
12. Current corporate income tax expense	51	1.981.579.832	2.069.452.053	5.577.433.294	6.939.862.699
13. Profit after corporate income tax	60	7.827.319.329	8.169.808.216	22.012.733.178	27.435.450.798

Ho Chi Minh city, 30 September 2025

Preparer

Chief Accountant

General Director

Trương Thị Thủy Ngân

Nguyễn Thị Xuân Dung



Huỳnh Trí Dũng

INTERIM STATEMENT OF CASH FLOWS
For the period from 01/01/2025 to 30/9/2025

VND

Items	Code	The first 9 months of 2025	The first 9 months of 2024
I. Cash flows from operating activities			
1. Proceeds from sales of goods and rendering of services and other revenues	01	508.423.509.157	565.442.412.143
2. Cash paid to suppliers	02	(264.372.177.980)	(424.032.356.308)
3. Cash paid to employees	03	(111.109.101.746)	(107.412.244.924)
4. Corporate income tax paid	05		(5.400.000.000)
5. Other receipts from operating activities	06	10.711.740.400	2.227.527.131
6. Other payments on operating activities	07	(37.274.504.378)	(32.730.303.329)
Net cash flow from operating activities	20	106.379.465.453	(1.904.965.287)
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21		
2. Loans and purchase of debt instruments from other entities	23	(111.000.000.000)	
3. Collection of loans and resale of debt instrument of other entities	24	20.000.000.000	70.000.000.000
4. Interest and dividend received	27	4.974.507.186	6.626.580.257
Net cash flow from investing activities	30	(86.025.492.814)	76.626.580.257
III. Cash flows from financing activities			
1. Dividends and profits paid to owners	36	(18.888.375)	(30.206.390)
Net cash flow from financing activities	40	(18.888.375)	(30.206.390)
Net cash flows in the year	50	20.335.084.264	74.691.408.580
Cash and cash equivalents at the beginning of the year	60	209.640.973.123	192.119.012.169
Cash and cash equivalents at the end of the year	70	229.976.057.387	266.810.420.749

Ho Chi Minh city, 30 September 2025

Preparer

Chief Accountant

General Director

Trương Thị Thủy Ngân

Nguyễn Thị Xuân Đông



Huỳnh Trí Dũng

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2025 to 30/09/2025

I . CHARACTERISTICS OF OPERATION OF THE COMPANY

1 . Form of capital ownership

Ho Chi Minh City Public Lighting Joint Stock Company was transformed from Ho Chi Minh City Public Lighting One Member Limited Liability Company under the Decision No. 6039/QĐ-UBND dated 17 November 2015 of People's Committee of Ho Chi Minh city. The Company operates under the Business Registration Certificate No. 0300423479 on 12 August 2010 by the Department of Planning and Investment of Ho Chi Minh city and the 6th amendment under the Enterprise Registration Certificate of Joint Stock Company dated 30 December 2021.

The Company's head office is located at No. 121 Chau Van Liem street, Phường Chợ Lớn, Ho Chi Minh city.

The Company's charter capital is VND 284,000,000,000 (Two hundred and eighty-four billions dong), equivalent to 28,400,000 shares, with par value of VND 10,000/share.

2 . Business field

Operation management, maintenance of public lighting systems, traffic signal lights, CCTV, electronic traffic information board.

3 . Business activities

Main business activity of the Company include:

- Operation management, maintenance of public lighting systems;
- Survey consultation, project plan preparation, design, estimation, bidding document preparation, construction supervision, project management and management works: public lighting, traffic signal lights, CCTV, electronic traffic information board;
- Construction and installation for the system of public lighting, traffic signal lights, CCTV, electronic traffic information board.

II . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

- 1 . Annual accounting period commences from 1st January and ends as at 31st December.
- 2 . The Company maintains its accounting records in VND.

III . STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1 . Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Minister of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

2 . Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial Statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

IV . ACCOUNTING POLICY

1 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2 . Financial investments

Investments held to maturity are term deposits which are held to maturity to earn profits periodically.

3 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivables, types of currency receivable and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, missing, making fleeing or estimating the possible losses.

4 . Inventories

Inventories are initially recognized at original cost including purchase price and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition.

The cost of inventory is calculated using first in first out method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

5 . Fixed assets

Tangible fixed assets are initially stated at the historical cost. During the using time, tangible fixed assets are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the year in which the costs are incurred.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Building, construction	06 - 25 years
- Machinery, equipment	05 - 07 years
- Vehicle, transportation equipment	06 years
- Office equipment and furniture	03 years

6 . Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid expenses of the Company including:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 year to 3 years.
- Goodwill arising from the equitization of state-owned enterprise is allocated gradually within no more than 10 years.
- Other prepaid expenses are recorded according to their historical costs and allocated on the straight-line during useful time.

7 . Payables

The payables shall be recorded in details in terms of due date, entities payables, types of currency payable and other factors according to requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

8 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

V . ITEMS DISCLOSED IN THE STATEMENT OF FINANCIAL POSITION

1 . Cash and cash equivalents

	30/09/2025	01/01/2025
	VND	VND
Cash on hand	348.562.700	32.340.654
Demand deposits	89.627.494.687	78.608.632.469
Cash equivalents	140.000.000.000	131.000.000.000
	229.976.057.387	209.640.973.123

2 . Held-to-maturity investments

	30/09/2025	01/01/2025
	VND	VND
Short-term investments	91.000.000.000	-
Term deposits	91.000.000.000	-
	91.000.000.000	-

3 . Short-term trade receivables

	30/09/2025	01/01/2025
	VND	VND
Short-term trade receivables	82.770.465.360	158.327.258.720
	82.770.465.360	158.327.258.720

4 . Other short-term receivables

	30/09/2025	01/01/2025
	VND	VND
Mortgages for contract performance guarantee	22.546.681.599	21.906.201.465
Receivables from deposits interest	1.711.958.906	325.139.727
Advances	4.500.000	-
Other receivables	12.947.475.040	12.994.275.486
	37.210.615.545	35.225.616.678

5 . Inventories

	30/06/2025	01/01/2025
	VND	VND
Raw materials	19.328.268.227	17.757.678.107
Tools, supplies	77.110.000	92.574.000
Work in progress	68.385.261.737	15.759.269.993
Finished goods	104.346.669	104.346.669
	87.894.986.633	33.713.868.769

6 . Tangible fixed assets

	Building, construction	Machinery, equipment	Vehicle, transportation equipment	Office equipment and furniture	Total
	VND	VND	VND	VND	VND
Original cost					
Beginning balance	33.905.931.917	3.118.089.900	36.731.222.029	3.226.228.045	76.981.471.891
- Purchase in the period	-	-	-	-	-
Ending balance of the period	33.905.931.917	3.118.089.900	36.731.222.029	3.226.228.045	76.981.471.891
Accumulated depreciation					
Beginning balance	20.164.465.624	3.010.984.523	36.731.222.029	3.078.800.566	62.985.472.742
- Depreciation in the period	841.578.762	17.625.000	-	72.225.000	931.428.762
Ending balance of the period	21.006.044.386	3.028.609.523	36.731.222.029	3.151.025.566	63.916.901.504
Net carrying amount					
Beginning balance	13.741.466.293	107.105.377	-	147.427.479	13.995.999.149
Ending balance of the period	12.899.887.531	89.480.377	-	75.202.479	13.064.570.387

7 . Prepaid expenses

	<u>30/09/2025</u>	<u>01/01/2025</u>
	VND	VND
a) Short-term		
Cost of virtual server rental and online storage	92.021.195	20.999.250
Others	26.784.775	93.193.999
	<u>118.805.970</u>	<u>114.193.249</u>
b) Long-term		
Goodwill	6.506.475.104	13.012.950.203
Others	108.421.525	162.880.018
	<u>6.614.896.629</u>	<u>13.175.830.221</u>

8 . Short-term trade payables

	<u>30/06/2025</u>	<u>01/01/2025</u>
	VND	VND
Short-term trade payables	132.629.446.994	66.049.564.156
	<u>132.629.446.994</u>	<u>66.049.564.156</u>

9 . Tax and other payables to the state budget

	Tax receivable at the beginning of period	Tax payable at the beginning of period	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	83.144.908	-	4.497.824.485	5.860.181.887	1.445.502.310	-
Corporate income tax	4.950.153.028	-	5.577.433.294	-	-	627.280.266
Personal income tax	4.907.631.561	-	5.661.231.395	1.302.047.200	548.447.366	-
Land tax and land rental	-	-	1.571.326.776	1.571.326.776	-	-
Other taxes	-	-	5.000.000	5.000.000	-	-
	9.940.929.497	-	17.312.815.950	8.738.555.863	1.993.949.676	627.280.266

10 . Short-term accrued expenses

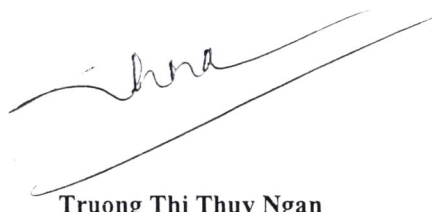
	30/09/2025	01/01/2025
	VND	VND
Accrued costs	12.480.342.538	666.096.361
	12.480.342.538	666.096.361

11 . Short-term accrued expenses

	30/09/2025	01/01/2025
	VND	VND
Other payables	18.762.503.227	15.509.536.131
	18.762.503.227	15.509.536.131

Ho Chi Minh city, 30 September 2025

Preparer


Truong Thi Thuy Ngan

Chief Accountant


Nguyen Thi Xuan Dong

General Director




Huynh Tri Dung