

## INTERIM BALANCE SHEET

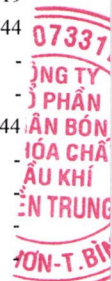
As at 30 September 2025

Unit: VND

Items	Codes	Notes	Closing balance	Opening balance
<b>A.CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>241.904.366.709</b>	<b>292.841.733.819</b>
<b>I.Cash and cash equivalents</b>	<b>110</b>		<b>106.066.317.826</b>	<b>164.497.235.561</b>
1. Cash	111	V.01	11.066.317.826	74.497.235.561
2. Cash equivalents	112		95.000.000.000	90.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	-	-
1. Trading securities	121		-	-
2. Provision for devaluation of business securities (*)	122		-	-
3. Held to maturity investments	123		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>69.725.378.523</b>	<b>126.689.677.805</b>
1. Short-term trade receivables	131		63.928.421.343	21.761.341.272
2. Short-term advances to suppliers	132		2.852.401.394	103.905.340.072
3. Intra-company current receivables	133		-	-
5. Current loans receivable	135		-	-
6. Other short-term receivables	136		2.944.555.786	1.022.996.461
7. Provision for current doubt debts (*)	137		-	-
8. Shortage of assets awaiting solution	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>62.409.380.629</b>	<b>980.381.541</b>
1. Inventories	141	V.04	62.409.380.629	980.381.541
2. Provision for devaluation of inventories(*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>3.703.289.731</b>	<b>674.438.912</b>
1. Short-term prepayments	151		952.507.133	674.438.912
2. Deductible VAT	152		2.750.782.598	-
3. Tax and other receivables from the State	153	V.05	-	-
4. Government bond trading-transaction	154		-	-
5. Other current assets	155		-	-
<b>B. NON-CURRENT ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>31.659.151.686</b>	<b>31.424.729.866</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>38.000.000</b>	<b>38.000.000</b>
1. Non-current trade receivables	211		-	-
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Intra-company non-current receivables	214	V.06	-	-
5. Other long-term receivables	215		-	-
6. Other non-current receivables	216	V.07	38.000.000	38.000.000
7. Provision for long-term doubtful receivables(*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>26.569.801.871</b>	<b>26.964.423.759</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	V.08	<b>5.999.994.188</b>	<b>6.309.447.384</b>
- Cost	222		78.201.779.155	78.573.405.125
- Accumulated depreciation(*)	223		(72.201.784.967)	(72.263.957.741)
<b>2. Finance lease fixed assets</b>	<b>224</b>	V.09	-	-
- Cost	225		-	-
- Accumulated depreciation(*)	226		-	-
<b>3. Intangible fixed asset</b>	<b>227</b>	V.10	<b>20.569.807.683</b>	<b>20.654.976.375</b>
- Cost	228		22.256.641.250	22.256.641.250
- Accumulated depreciation(*)	229		(1.686.833.567)	(1.601.664.875)
<b>III. Investment property</b>	<b>230</b>	V.12	-	-
- Cost	231		-	-
- Accumulated depreciation(*)	232		-	-

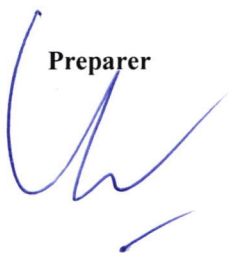


<b>IV. Long-term unfinished assets</b>	<b>240</b>			
1. Long-term unfinished production and business costs	241			
2. Construction in progress costs	242			
<b>IV. Long-term financial investments</b>	<b>250</b>			
1. Invest in subsidiaries	251			
2. Investments in associates and joint-ventures	252			
3. Investments in equity of other entities	253			
4. Provision for devaluation of non-current financial investments (*)	254			
5. Held to maturity investments	255			
<b>V. Other long-term assets</b>	<b>260</b>		<b>5.051.349.815</b>	<b>4.422.306.107</b>
1. Long-term prepayments	261	V.14	5.051.349.815	4.422.306.107
2. Deferred income tax assets	262	V.21		
3. Non-current equipment, supplies and spare parts for replacement	263			
4. Other non-current assets	268			
5. Commercial advantage	269			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>273.563.518.395</b>	<b>324.266.463.685</b>
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>85.535.380.865</b>	<b>129.413.300.746</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>85.535.380.865</b>	<b>129.413.300.746</b>
1. Short-term trade payables	311		4.588.822.148	7.870.421.128
2. Short-term advances from customers	312		2.893.529.874	103.222.806.098
3. Taxes and amounts payable to the State budget	313		886.239.050	1.997.489.281
4. Payables to employees	314		5.228.522.740	7.830.522.206
5. Short-term accrued expenses	315		776.831.293	590.876.426
6. Other current payables	316		-	-
7. Payables based on stages of construction contract schedule	317		-	-
8. Current unrealized revenue	318		19.090.909	18.181.819
9. Other current payables	319		64.198.413.381	980.872.744
10. Current loans and finance lease liabilities	320		-	-
11. Provision for current payables	321		-	-
12. Bonus and welfare funds	322		6.943.931.470	6.902.131.044
13. Price stabilization fund	323		-	-
14. Government bond purchased for resale	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>			
1. Non-current trade payables	331		-	-
2. Non-current deferred revenue	332		-	-
3. Non-current payable expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Non-current payables	335		-	-
6. Non-current unrealized revenue	336		-	-
7. Other long-term payables	337		-	-
8. Non-current loans and finance lease liabilities	338		-	-
9. Transition bonds	339		-	-
10. Preference stocks	340		-	-
11. Deferred income tax payable	341		-	-
12. Provision for non-current payables	342		-	-
13. Science and technology development fund	343		-	-
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>188.028.137.530</b>	<b>194.853.162.939</b>
<b>I. OWNER'S EQUITY</b>	<b>410</b>	V.22	<b>188.028.137.530</b>	<b>194.853.162.939</b>
1. Owner's contributed capital	411		100.000.000.000	100.000.000.000
- Ordinary shares carrying voting rights	41A		100.000.000.000	100.000.000.000
- Preferred shares	41B		-	-
2. Capital surplus	412		-	-
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		-	-
5. Treasury stocks (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development investment fund	418		24.884.718.104	24.884.718.104
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-



11. Retained earnings	421		63.143.419.426	69.968.444.835
- Retained earnings accumulated to the prior year end	42A		44.656.563.325	47.793.392.759
- Retained earnings of the current year	42B		18.486.856.101	22.175.052.076
12. Construction investment fund	422		-	-
13. Lợi ích cổ đông không kiểm soát	429		-	-
<b>II. Other funds</b>	<b>430</b>		-	-
1. Funds	431	V.23	-	-
2. Funds that form fixed assets	432		-	-
<b>TOTAL RESOURCES (440=300+400+439)</b>	<b>440</b>		<b>273.563.518.395</b>	<b>324.266.463.685</b>

Preparer



Vo Thi My Le

Chief Accountant



Le Thanh Vien

Date...16...month...10...year...2025

Executive Officer



Luong Anh Tuan






**INCOME STATEMENT**  
 For the Quarter ended 30 September 2025

Unit: VND

Items	Codes	Notes	Quarter III/2025		Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of merchandises and services rendered	1	VI.25	615.212.048.187	729.804.604.957	3.183.237.999.922	2.673.413.869.817
2. Revenue deductions	2		5.272.837.579	12.438.103.962	85.941.337.013	69.832.255.021
3. Net revenue from sales of merchandises and services renderedRevenue deductions(10 = 01 - 02)	10		609.939.210.608	717.366.500.995	3.097.296.662.909	2.603.581.614.796
4. Costs of goods sold and services rendered	11	VI.27	596.656.925.793	703.876.367.543	3.033.403.478.804	2.544.268.535.100
5. Gross profit from goods sold and services rendered(20 = 10 - 11)	20		13.282.284.815	13.490.133.452	63.893.184.105	59.313.079.696
6. Financial income	21	VI.26	948.305.586	450.033.428	2.526.870.436	773.406.666
7. Financial expenses	22	VI.28	58.728.767	-	76.263.014	239.136.986
- In which: Interest expense	23		58.728.767	-	76.263.014	239.136.986
8. Phần lãi hoặc lỗ trong công ty liên doanh, liên kết	24		-	-	-	-
9. Selling expenses	25		8.571.142.797	9.558.265.634	27.139.992.034	25.948.077.900
10. General and administration expenses	26		4.081.508.102	5.512.727.080	14.763.142.640	15.469.476.459
11. Net profit from operating activity (30={20+(21-22)+24-(25+26)})	30		1.519.210.735	(1.130.825.834)	24.440.656.853	18.429.795.017
12. Other income	31		1.322.256.476	7.400.000.000	3.759.939.002	9.652.416.552
13. Other expenses	32		20.200.000	57.775	20.200.000	125.427.071
14. Profit from other activities (40 = 31 - 32)	40		1.302.056.476	7.399.942.225	3.739.739.002	9.526.989.481
15. Accounting profit before tax(50 = 30 + 40)	50		2.821.267.211	6.269.116.391	28.180.395.855	27.956.784.498
16. Current corporate income tax expense	51		564.253.442	1.253.823.278	5.636.079.171	5.628.278.819
17. Deferred corporate income tax expense	52		-	-	-	-
18. Net profit after corporate income tax (60=50-51-52)	60		2.257.013.769	5.015.293.113	22.544.316.684	22.328.505.679
19. Profit after tax of the parent company	61		-	-	-	-
20. Profit after tax of non-controlling shareholders	62		-	-	-	-
21. Basic earnings per share(*)	70		-	-	-	-
22. Diluted earnings per share(*)	71		-	-	-	-

Preparer

Vo Thi My Le

Chief Accountant

Le Thanh Vien

Date: 16 month 10 year 2025

Executive Officer



Luong Anh Tuan

## CASH FLOW STATEMENT

(According to the indirect method)  
 For nine month, ended 30 September 2025

Items	Codes	Notes	Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		28.180.395.855	27.956.784.498
2. Adjustments for:			(1.160.457.334)	856.120.997
- Depreciation and amortisation of fixed assets and investment properties	02		1.339.387.888	1.406.246.538
- Provisions	03		-	-
- Foreign exchange gain arising from translating foreign currency items	04		-	-
- Gain from investing activities	05		(2.576.108.236)	(789.262.527)
- Interest expense	06		76.263.014	239.136.986
3. Operating profit before movements in working capital	08		27.019.938.521	28.812.905.495
- Increase, decrease in receivables	09		54.361.878.325	(76.168.419.672)
- Increase, decrease in inventories	10		(61.428.999.088)	(153.913.806.255)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax	11		(43.582.029.681)	73.532.895.972
- Increase, decrease in prepaid expenses	12		(907.111.929)	(7.125.386.185)
- Interest paid	14		(76.263.014)	(239.136.986)
- Corporate income tax paid	15		(6.051.769.797)	(5.134.106.335)
- Other cash inflows	16		80.000.000	271.908.916
- Other cash outflows	17		(4.407.541.667)	(3.756.014.815)
Net cash (used in)/generated by operating activities	20		(34.991.898.330)	(143.719.159.865)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Acquisition and construction of fixed assets and other long-term assets	21		(944.766.000)	(77.000.000)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		49.237.800	15.913.636
3. Cash spent on lending and purchasing debt instruments of other units	23		-	-
4. Cash recovered from loans and resale of debt instruments of other units	24		-	-
5. Cash spent investing capital in other units	25		-	-
6. Proceeds recovered from investment in capital contributions to other units	26		-	-
7. Interest earned, dividends and profits received	27		2.378.508.795	767.653.241
Net cash used in investing activities	30		1.482.980.595	706.566.877
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from owner's paid in capital	31		-	-
2. Cash to pay capital contributions to owners, buy back shares of issued enterprises	32		-	-
3. Proceeds from borrowings	33		39.300.000.000	205.000.000.000
4. Repayment of borrowings	34		(39.300.000.000)	(135.000.000.000)
5. Payment for financial lease debt	35		-	-
6. Dividends and profits paid	36		(24.922.000.000)	-
Net cash used in financing activities	40		(24.922.000.000)	70.000.000.000
Net (decrease)/increase in cash (50=20+30+40)	50		(58.430.917.735)	(73.012.592.988)
Cash and cash equivalents at the beginning of the period/year	60		164.497.235.561	146.164.668.850
Effect of change of foreign exchange rate	61		-	-
Cash and cash equivalents at the end of the period/year (70=50+60+61)	70		106.066.317.826	73.152.075.862

Preparer

Vo Thi My Le

Chief Accountant

Le Thanh Vien

Date: 16 month 10 year 2025

Executive Officer

Luong Anh Tuan



PETROVIETNAM FERTILIZER AND CHEMICAL CORPORATION - JSC  
**CENTRAL PETROCHEMICAL AND FERTILIZER JOINT STOCK COMPANY**  
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## **EXPLANATION OF FINANCIAL STATEMENTS THIRD QUARTER OF 2025**

### **I. Characteristics of the operation of the enterprise**

1. Form of capital ownership: Joint stock company
2. Business fields: Agricultural products, fertilizers and chemicals (except for chemicals with strong toxicity)
3. Business lines: Purchase and sale of agricultural and forestry products; Trading in fertilizers and chemical products (except for Schedule 1 chemicals); Technical services in the production and trading of fertilizers and related chemical products; Cargo transportation business by car and inland waterway; Warehousing business; Advertising, market research and trade promotion, trading of silk, silk and textile yarn
4. Normal production and business cycle
5. Characteristics of the enterprise's operation in the fiscal year affecting the financial statements
- 6- Enterprise structure
7. The information on the financial statements shall be calculated according to the calendar year (from 01/01 to 31/12) and shall be compared with the same period of the previous year

### **II. Accounting period and monetary units used in accounting**

1. Accounting period: Starting from 01/01/2025 and ending on 31/12/2025
2. Currency used in accounting: Vietnam Dong

### **III. Applicable accounting standards and regimes**

1. Applicable accounting regime: Enterprises accounting regime according to Circular 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
- 2- Compliance: Comply with 26 accounting standards, current accounting regime
3. Applied accounting form: Computerized accounting form

### **IV. Applicable accounting policies**

1. Principles for conversion of financial statements made in foreign currencies into Vietnam Dong
2. Types of exchange rates applied in accounting: The actual exchange rates shall be applied under the guidance in Circular No. 200/2014/TT-BTC dated December 22, 2014 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance
3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows: Recognized according to actual occurrences
4. Principles for recognition of monetary amounts and cash equivalents: Recognition according to actual arising
5. Principles of accounting for financial investments
6. Principles of accounting for receivables:
  - Record according to the actual arising
  - Detailed recording by each object
  - Recording the amounts that are certain to be collected in the future statue
  - Method of making provisions for receivables price reduction: Applied according to Circular No. 48/2019/TT-BTC dated 08/08/2019 of the Ministry of Finance
7. Principles for recording inventory:
  - Principles for recording inventory: According to the original price
  - Inventory value calculation method: Period-weighted average (month)
  - Inventory accounting method: Regular declaration
  - Inventory depreciation provision method: The difference between the actual realizable value and the book value
8. Principles for recognition and depreciation of fixed assets, fixed assets leased for finance and investment real estate:



- Principle of recognition: Recognition of value according to historical cost. Historical cost is the total cost that has been invested in getting the asset in a state of readiness

- Depreciation method: Depreciation allocation in a straight line is specified in Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance

9. Accounting principles for business cooperation contracts

10. Principles of deferred CIT accounting:

- Deferred income tax is the amount of corporate income tax that will be payable or refunded due to the temporary difference between the book value of assets and liabilities for financial reporting purposes and values used for tax purposes. Deferred income tax is credited only for all temporarily taxable differences. Deferred income tax assets are only recognized when there is a certainty in the future that there will be taxable gains to use these deductible temporary differences

- The carrying value of the deferred income tax asset is reviewed on the end of the financial year and will be recorded down to the extent that it is certain that there is sufficient taxable gain to allow the benefit of some or all of the deferred income tax assets to be used

11. Accounting principles for prepaid expenses:

- Prepaid expenses are expenses, tools and tools that are put into use in many periods

- Upfront costs are allocated according to the straight-line method and the maximum duration is not more than 3 years

12. Principles of accounting for liabilities:

- Record according to the actual arising

- Detailed recording by each object

- Recognition of certain amounts payable in future statues

13. Principles for recognition of loans and liabilities for financial leases: Recognition according to actual occurrences

14. Principles for recognition and capitalization of borrowed expenses: Recognized according to actual arising and included in expenses in the incurred period

15. Principles for recording payable expenses: Recording actual expenses that have been incurred but have not yet had sufficient invoices and vouchers

16. Principles and methods of recording payable provisions: Estimation of future expenses payable according to performance obligations

17. Principles for recording unrealized revenues

18. Principles for recognition of convertible bonds

19. Principles for recognition of equity:

- Principles for recording the owner's contributed capital, surplus of share capital, convertible bond options, and other capital of the owner: Recognized according to the owner's actual contributed capital

- Principles for recording asset revaluation differences

- Principles for recording exchange rate differences

- Principle of recognition of undistributed profits: According to the operating charter approved by the General Meeting of Shareholders

20. Principles and methods of revenue recognition:

- Revenue from sales and provision of services: Recognized when most of the risks and benefits are associated with the transfer of ownership to buyers

- Revenue from financial activities: Recorded according to the actual incurred and definitely collected in the future

- Construction contract revenue

- Other income: Recorded according to the actual occurrence of irregular activities

21. Accounting principles for revenue deductions: Recording adjustments to revenue deductions in cases of discounts, discounts, returned sales according to the Company's sales policy and actually arising

22. Principles of accounting for cost of goods sold: Recorded according to the original prices of goods and services consumed in the period

23. Accounting principles of financial expenses: Recognition according to actual arising and certain amounts to be paid in the future

24. Accounting principles for selling expenses and enterprise management expenses: Recording expenses related to production and business activities

25. Principles and methods for recording current enterprise income tax expenses and deferred enterprise income tax expenses:

- Current corporate income tax expense is a tax calculated based on taxable income in the period multiplied by the current applicable tax rate. The current tax rate is 20%

- Deferred corporate income tax expense is the temporary difference in the implementation period between the accounting regime and the tax policy

26. Other accounting principles and methods

**V. Additional Information for Items Presented in the Balance Sheet**

				Unit: VND		
01- Money				End of term		Beginning of the year
-Cash:				48.346.610		339.411.067
- Demand bank deposits:				11.017.971.216		74.157.824.494
VCB Binh Dinh				5.050.692.474		9.609.325.484
Agribank Binh Dinh				86.596.634		27.840.525.016
BIDV Binh Dinh				255.542.034		2.750.516.760
Vietinbank Binh Dinh				5.296.473.836		3.840.580.203
Vietnam Modern Bank Limited - Quy Nhon Branch				104.418.766		104.372.049
Pvcombank Quy Nhon				154.895.399		6.365.602
ACB Dak Lak				69.352.073		30.006.139.380
- Bank deposits with a term of up to 3 months:				95.000.000.000		90.000.000.000
BIDV Binh Dinh				30.000.000.000		30.000.000.000
VCB Binh Dinh				-		30.000.000.000
Vietinbank Binh Dinh				30.000.000.000		30.000.000.000
Agribank Binh Dinh				10.000.000.000		-
ACB Dak Lak Branch				15.000.000.000		-
Pvcombank Quy Nhon				10.000.000.000		-
Plus				106.066.317.826		164.497.235.561
02- Financial investments	End of term			Beginning of the year		
	Original price	Fair value	Redundancy	Original price	Fair value	Redundancy
a) Trading securities	-	-	-	-	-	-
b) Investments held to maturity	-	-	-	-	-	-
b1) Short-term	-	-	-	-	-	-
b2) Long-term	-	-	-	-	-	-
c) Investing in capital contribution to other units	-	-	-	-	-	-
Plus	-	-	-	-	-	-
03- Customer receivables				End of term		Beginning of the year
a) Receivables from short-term customers:				63.928.421.343		21.761.341.272
PetroVietnam Fertilizer and Chemical Corporation - JSC				6.206.726.763		21.756.030.888
ANH THI TRADING - SERVICE CO., LTD				5.705.829.565		
MINH TAN FERTILIZER IMPORT AND EXPORT JSC				51.356.755.094		
Other Customers				659.109.921		5.310.384
b) Receivables from long-term customers.				57.563.481.857		21.756.030.888
c) Receivables from customers being related parties.				57.563.481.857		21.756.030.888
PetroVietnam Fertilizer and Chemical Corporation - JSC				6.206.726.763		21.756.030.888



MINH TAN FERTILIZER IMPORT AND EXPORT JSC

51.356.755.094

d) Provision for short-term bad debts. (\*)

**04- Other receivables**

	<b>End of term</b>		<b>Beginning of the year</b>	
	Value	Redundancy	Value	Redundancy
a) Short-term	<b>2.944.555.786</b>	-	<b>1.022.996.461</b>	-
Binh Dinh Bank for Investment and Development Branch			7.232.877	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quy Nhon			6.082.192	
JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE OF VIETNAM - BINH DINH BRANCH			6.904.110	
CBCNV PVFCCo Central	30.000.000		2.777.282	
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company ( <i>purchase discount</i> )	2.914.555.786		60.000.000	
Employees of the Company (advance)			940.000.000	
b) Long-term: Margin, long-term margin	<b>38.000.000</b>	-	<b>38.000.000</b>	-
Mai Linh Binh Dinh Taxi	3.000.000		3.000.000	
Anh Duong Vietnam Joint Stock Company	35.000.000		35.000.000	

**05- Pending missing assets**

	<b>End of term</b>		<b>Beginning of the year</b>	
	Value	Redundancy	Value	Redundancy
<b>Plus</b>	-		-	

**06- Bad debts**

	<b>End of term</b>		<b>Beginning of the year</b>	
	Original price	Collectible value	Original price	Collectible value

**Plus**

**07- Inventory**

	<b>End of term</b>		<b>Beginning of the year</b>	
	Original price	Redundancy	Original price	Redundancy
- Unfinished production and business expenses	1.816.557.323	-	42.672.250	
- Commodities	60.592.823.306	-	937.709.291	
<b>Plus</b>	<b>62.409.380.629</b>	-	<b>980.381.541</b>	-

**08- Long-term unfinished assets**

	<b>End of term</b>		<b>Beginning of the year</b>	
	Original price	Collectible value	Original price	Collectible value

**Plus**

b) Unfinished capital construction

	<b>End of term</b>		<b>Beginning of the year</b>	
	Value	Redundancy	Value	Redundancy
<b>Plus</b>	-		-	

09- Increase and decrease in tangible fixed assets 9M/2025

Item	Other fixed assets	Equipment, Tools, Management	Transportation and Transmission Facilities	Machinery and equipment	Houses, architectural objects	Total
Historical cost						
Balance at the beginning of the year	-	3.991.818.054	11.886.259.114	454.718.500	62.240.609.457	78.573.405.125
- In-term purchases	778.515.630	166.250.370	-			166.250.370
- Other increases (K/sales from corporations)						
- Liquidation and sale		324.199.000	992.192.970			1.316.391.970
Closing balance	778.515.630	3.833.869.424	10.894.066.144	454.718.500	62.240.609.457	78.201.779.155
Cumulative wear value						
Balance at the beginning of the year	-	3.117.765.383	8.468.018.844	454.718.500	60.223.455.014	72.263.957.741
- Depreciation in the year	18.663.045	392.415.475	737.147.389		105.993.287	1.235.556.151
- Liquidation and sale		324.199.000	992.192.970			1.316.391.970
Closing balance	18.663.045	3.185.981.858	8.212.973.263	454.718.500	60.329.448.301	72.201.784.967
Residual value						
- On the first day of the term	-	874.052.671	3.418.240.270	-	2.017.154.443	6.309.447.384
- At the end of the term	759.852.585	647.887.566	2.681.092.881	-	1.911.161.156	5.999.994.188

10- Increase and decrease of intangible fixed assets 9M/2025

Item	Other invisible	Issuance rights	Patents and Patents	Land use rights	Management Software	Total
Historical cost						
Balance at the beginning of the year	-	-	-	22.102.927.889	153.713.361	22.256.641.250
- Purchase for the year						
- Liquidation and sale						
Closing balance	-	-	-	22.102.927.889	153.713.361	22.256.641.250
Cumulative wear value						
Balance at the beginning of the year	-	-	-	1.447.951.514	153.713.361	1.601.664.875
- Depreciation in the year				85.168.692		85.168.692
- Liquidation and sale						
Closing balance	-	-	-	1.533.120.206	153.713.361	1.686.833.567
Residual value						
- On the first day of the term	-	-	-	20.654.976.375	-	20.654.976.375
- At the end of the term	-	-	-	20.569.807.683	-	20.569.807.683

11. Increase or decrease of fixed assets leased finance

Item	Intangible fixed assets	Other HH fixed assets	Equipment, Tools, Management	Machinery and equipment	Houses, architectural objects	Total
Historical cost						
Cumulative wear value						
Residual value						

12. Increase or decrease of investment real estate

Item	Early Issue		Increase in the period		Decrease in Period	Final issue
<b>a) Real estate for investment for lease</b>						
Historical cost						
Cumulative wear value						
Residual value						
<b>b) Real estate invested in the year of holding pending price increase</b>						
Historical cost						
Losses due to depreciation						
Residual value						

13- Upfront Costs

a) Short-term

- Allocation tools

- Other expenses allocated

b) Long-term

- Allocation tools

- Other expenses allocated

End of term Beginning of the year

952.507.133 674.438.912

16.106.694 38.625.588

936.400.439 635.813.324

5.051.349.815 4.422.306.107

293.420.955 309.890.874

4.757.928.860 4.112.415.233

14. Other assets

a) Short-term

b) Long-term

End of term Beginning of the year

- -

- -

15. Loans and financial lease debts

End of term

During the period

Beginning of the year

Value Debt repayment capacity Increase Diminish Value Debt repayment capacity

a) Short-term loans

- BIDV - Binh Dinh Branch

b) Long-term loans

Plus

c) Financial lease debts

- 23.300.000.000 23.300.000.000 -  
- 23.300.000.000 23.300.000.000 -  
- - - -  
- 23.300.000.000 23.300.000.000 -

Term	This period			Previous Period		
	Total financial rent payment	Pay rent interest	Principal repayment	Total financial rent payment	Pay rent interest	Principal repayment
1 year or less						
Over 1 year to 5 years						
Over 5 years						

d) Unpaid overdue loans and financial lease debts

End of term

Beginning of the year

Root Interest Root Interest

-Borrow - - -

- Financial lease debt - - -



Plus

16- Payable to the seller

	End of term		Beginning of the year	
	Value	Debt repayment capacity	Value	Debt repayment capacity
a) Amounts payable to short-term sellers	4.588.822.148	4.588.822.148	7.870.421.128	7.870.421.128
SAIGON COMMUNICATION MARKETING JSC		-	105.705.000	105.705.000
Asia Global Tourism and Events Joint Stock Company		-	1.658.015.730	1.658.015.730
MINH CHAU INTERNATIONAL HOUSEHOLD APPLIANCE JSC		-	1.497.247.200	1.497.247.200
THIEN LONG TRADING CO., LTD		-	412.954.840	412.954.840
QUY NHON PORT LOGISTICS SERVICE COMPANY LIMITED		-	116.656.114	116.656.114
PetroVietnam Fertilizer and Chemical Corporation - JSC	816.000.000	816.000.000		
QUY NHON PORT LOGISTICS SERVICE COMPANY LIMITED	1.563.390.367	1.563.390.367		
Other Customers	2.209.431.781	2.209.431.781	4.079.842.244	4.079.842.244
b) Amounts payable to long-term sellers	-	-	-	-
c) The amount of overdue debts that have not yet been paid	-	-	-	-
d) Payables to sellers who are related parties	884.353.270	884.353.270	251.610.702	251.610.702
Da Nang Chemical Industry Joint Stock Company	-	-	251.610.702	251.610.702
PetroVietnam Fertilizer and Chemical Corporation - JSC	816.000.000	816.000.000		
MINH TAN FERTILIZER IMPORT AND EXPORT JSC	68.353.270	68.353.270		

17. Taxes and amounts payable to the State in the third quarter of 2025

	End of term	Amount submitted	Payable amount	Early period
a) Payable				
- Value Added Tax	-	2.950.410.927	2.687.727.727	262.683.200
- Corporate Income Tax	564.253.442	3.403.996.741	564.253.442	3.403.996.741
- Personal income tax	321.985.608	1.269.728.618	1.558.629.950	33.084.276
- Other taxes	-	47.596.000	47.596.000	-
Plus	886.239.050	7.671.732.286	4.858.207.119	3.699.764.217
a) Receivables				
Plus	-	-	-	-

18- Expenses payable

	End of term	Beginning of the year
a) Short-term	776.831.293	590.876.426
DELOITTE VIETNAM AUDITING CO., LTD		153.122.400
Quy Nhon Port Logistics Company Limited	106.762.028	112.431.028
HOANG VAN TUAN 2 BUSINESS HOUSEHOLD	87.454.740	-
CBCNV PVFCCo Central	499.416.668	-
TRAN VAN NIEN BUSINESS HOUSEHOLD		203.200.812

NGUYEN VAN THO BUSINESS HOUSEHOLD		78.111.063
Other Customers	83.197.857	44.011.123
b) Long-term	-	-
<b>19- Other payables</b>	<b>End of term</b>	<b>Beginning of the year</b>
a) Short-term		
- Trade union funding	14.935.956	-
- Social insurance	190.433.439	-
- Health insurance	33.605.901	-
- Unemployment insurance	14.935.956	-
- Dividends payable	78.280.000	280.000
- Other payables and payables:	133.881.333	980.592.744
+ PetroVietnam Fertilizer and Chemical Corporation - JSC	-	900.000.000
+ Employees of the Company	86.124.811	60.915.200
Central PetroVietnam Fertilizer and Chemical Joint Stock Company	47.756.522	19.677.544
- Agent Discount (Sales) - Central	63.732.340.796	-
<b>Plus</b>	<b>64.198.413.381</b>	<b>980.872.744</b>
b) Long-term	-	-
c) The amount of overdue debts that have not yet been paid	-	-
<b>20. Unrealized revenues</b>	<b>End of term</b>	<b>Beginning of the year</b>
a) Short-term	19.090.909	18.181.819
- NYNA MANUFACTURING AND TRADING CO., LTD	19.090.909	18.181.819
b) Long-term	-	-
c) The possibility of failing to perform the contract with the customer	-	-
<b>Plus</b>	<b>19.090.909</b>	<b>18.181.819</b>
<b>21. Bonds issued</b>	<b>End of term</b>	<b>Beginning of the year</b>
<b>22. Preferred shares are liabilities</b>		
<b>23- Provisions payable</b>	<b>End of term</b>	<b>Beginning of the year</b>
a) Short-term	-	-
b) Long-term	-	-
<b>24. Deferred income tax assets and deferred income tax payable</b>	<b>End of term</b>	<b>Beginning of the year</b>
a) Deferred income tax assets:		
<b>Plus</b>	-	-
a) Deferred income tax payable:		
<b>Plus</b>	-	-
<b>25- Equity</b>		
a) Comparison table of fluctuations in equity		

Item	Owner's investment capital	Development Investment Fund	Exchange rate differences	Other items	Undistributed profits	Plus
<i>A</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
<b>Balance at the beginning of the year</b>	100.000.000.000	24.884.718.104	-	-	69.968.444.835	194.853.162.939
- Capital increase in the period						
- Interest in the period					22.544.316.684	22.544.316.684
- Other Tanks						
- Setting up funds					4.369.342.093	4.369.342.093
- Capital reduction in the period						
- Losses in the period						
- Dividends					25.000.000.000	25.000.000.000
- Other reductions					-	
<b>Closing balance</b>	100.000.000.000	24.884.718.104	-	-	63.143.419.426	188.028.137.336

b) Details of the owner's investment capital

- PetroVietnam Fertilizer and Chemical Corporation - JSC

- Other subjects

**Plus**

c) Capital transactions with owners and distribution of dividends and profits

- Owner's investment capital

+ Contributed capital at the beginning of the year

+ Contributed capital increased in the period

+ Contributed capital decreased in the period

+ Contributed capital at the end of the period

- Dividends, divided profits

d) Stocks

- Number of shares registered for issuance

- Number of shares sold to the public

+ Common shares

+ Preferred stocks

- Number of shares outstanding

+ Common shares

+ Preferred stocks

\* Par value of outstanding shares: 10,000 VND/share

dd) Dividends

- Resolution No. 49/NQ-BHDHD dated March 28, 2025 of Central PetroVietnam Fertilizer and Chemical Joint Stock Company approving the dividend payment rate in 2024 of 25%/par value of shares (par value - 10,000 VND/share), equivalent to VND 14 billion. The dividend payment plan in 2025 is 14%.

e) Funds of enterprises

- Development Investment Fund

g) Income and expenses, profits or losses are recorded directly into the owner's equity

**26- Asset revaluation difference**

**27- Exchange rate differences**

**28. Funding sources**

End of term Beginning of the year

75.000.000.000 75.000.000.000

25.000.000.000 25.000.000.000

**100.000.000.000 100.000.000.000**

This period Previous Period

100.000.000.000 100.000.000.000

- -

- -

100.000.000.000 100.000.000.000

- -

End of term Beginning of the year

10.000.000 10.000.000

10.000.000 10.000.000

10.000.000 10.000.000

- -

10.000.000 10.000.000

10.000.000 10.000.000

- -

End of term Beginning of the year

24.884.718.104 24.884.718.104

This period Previous Period

**This period Previous Period**

**This period Previous Period**

**This period Previous Period**



**29- Items Off the Balance Sheet**

- a) Outsourced assets
- b) Assets held on behalf of the Corporation (Goods held on behalf of the Corporation)
- c) Foreign currencies of all kinds
- d) Precious metals and gems
- dd) Bad debts that have been settled
- e) Other information about items outside the balance sheet

End of term                      Beginning of the year

-  
-  
-  
-  
-  
-

**30- Other information****VI. Additional information for the items presented in the Income Statement**

Unit: VND

	This period	Previous Period
<b>1- Total revenue from sales and provision of services</b>	<b>615.212.048.187</b>	<b>729.804.604.957</b>
- Sales revenue	607.786.856.764	718.597.418.000
- Revenue from service provision	7.425.191.423	11.207.186.957
<b>2. Revenue deductions</b>	<b>5.272.837.579</b>	<b>12.438.103.962</b>
- Trade discounts	5.272.837.579	12.438.103.962
<b>3- Cost of goods</b>	<b>596.656.925.793</b>	<b>703.876.367.543</b>
- Cost of goods sold	590.267.987.119	685.737.804.262
- Cost of goods - TCT KM gold voucher without collection		7.400.000.000
- Cost of services provided	6.388.938.674	10.738.563.281
<b>4. Revenue from financial activities</b>	<b>948.305.586</b>	<b>450.033.428</b>
- Interest on deposits and loans	948.305.586	450.033.428
<b>5- Financial Costs</b>	<b>58.728.767</b>	
- Loan interest	58.728.767	
<b>6. Other incomes</b>	<b>1.273.018.676</b>	<b>7.400.000.000</b>
- The Corporation gives/KM free gifts - Gold vouchers & printed items		7.400.000.000
- Overdue penalty interest under the contract.	1.273.018.676	
- Other amounts (liquidation of fixed assets, CCDC; BTTT)	49.237.800	
<b>7- Other expenses</b>		
- Miscellaneous	-	
<b>8- Selling expenses and business management expenses</b>	<b>12.652.650.899</b>	<b>15.070.992.714</b>
- Cost of raw materials, materials, tools and tools	162.533.182	92.617.464
- Labor costs	6.890.268.276	10.154.970.033
- Fixed asset depreciation expense	458.265.436	468.992.769
- Outsourced service costs	3.600.133.389	2.793.106.096
- Other expenses in cash (*) Reimbursement of receivable contingency expenses)	1.541.450.616	1.561.306.352
<b>9. Production and business expenses according to factors</b>		
<b>10. Current corporate income tax expenses</b>		
- Corporate income tax expenses calculated on taxable income in the current year	564.253.442	1.253.823.278
- Adjusting the corporate income tax expenses of previous years to the current income tax expenses of this year		

- Total applicable corporate income tax expenses	564.253.442	1.253.823.278
<b>11. Deferred corporate income tax expenses</b>	<b>This period</b>	<b>Previous Period</b>

- Deferred corporate income tax expenses arising from taxable temporary differences
- Deferred corporate income tax expenses arising from the return of deferred income tax assets
- Deferred corporate income tax income arising from deductible temporary differences
- Deferred corporate income tax income arising from unused taxable losses and tax incentives
- Deferred corporate income tax income arising from the refund of deferred income tax payable
- Total deferred corporate income tax expenses

#### VII. Additional information for the items presented in the Cash Flow Statement

	Unit: VND	
	<b>This period</b>	<b>Previous Period</b>
1- Non-cash transactions that affect the future cash flow statement	-	-
2. Funds held by the enterprise but not used	-	-
3- The amount of borrowed money actually collected in the period	-	-
4. The amount of money actually paid the principal of the loan in the period	-	-

#### VIII. Other Information

- 1- Potential debts, commitments, and other financial information
2. Events arising after the end of the annual accounting period
- 3- Information about related parties
- 4- Presentation of assets, revenue, business results by division
- 5- Comparison Information

(\*) Comparison and explanation of profit after tax fluctuations compared to the same period last year:

=> Profit after tax decreased by 55% over the same period last year, due to the following main factors:

- Consumption decreased by 22%; net revenue from sales and service provision decreased by 15%; Profit after goods decreased by 93%, profit on services, finance and others increased by 169% over the same period last year.

6- Information on continuous operation

7- Other information

Day...16... month...10... year...2025

Preparer

Chief Accountant

Executive Officer

Vo Thi My Le

Le Thanh Vien

Luong Anh Tuan

