

**THUAN PHUOC SEAFOODS AND  
TRADING CORPORATION**

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**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

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No : 186 /CVGT-THP

Da nang, October 20, 2025

“Regarding: Explanation of profit after corporate income tax in quarter III/2025 changing by more than 10% compared to the same period in 2024”

To: - State Securities Commission of Viet Nam.  
- The Ha Noi Stock Exchange.

**I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION :**

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Son Tra Ward, Da Nang City, Viet Nam.
- Tel : 0236.3920920, Fax: 0236.3923308.
- Email: info@thuanphuoc.vn, Website : www.thuanphuoc.vn

**II. CONTENT OF INFORMATION DISCLOSURE :**

Pursuant to Clause 4, Article 14 of Circular 96/2020/TT-BTC guiding on information disclosure on the stock market. Thuan Phuoc Seafoods and Trading Corporation would like to explain that the profit after corporate income tax in the consolidated financial performance report for Quarter III/ 2025 changed by more than 10% compared to the same period in 2024, specifically as follows :

Unit : VND

Item	Quarter III/2025	Quarter III/ 2024	Increase(+)/Decrease(-)	
			Amount	Percentage (%)
1. Net revenue from sales and services	943.630.500.019	793.572.036.945	150.058.463.074	18,91%
2/ Financial expenses	23.051.658.088	24.603.072.497	(1.551.414.409)	-6,31%
3/ Selling expenses	44.295.471.847	47.605.579.027	(3.310.107.180)	-6,95%
4/ Profit after corporate income tax	15.346.493.769	6.039.453.331	9.307.040.438	154,10%



In the Financial Report of the quarter III/ 2025 of Thuan Phuoc Seafoods and Trading Corporation. Profit increased mainly due to:

- Revenue in the quarter III/ 2025 reached 118.91% compared to revenue in the quarter III/ 2024 due to increased sales in the European market (quarter III/ 2024 was 12.57 million USD and quarter III /2025 was 20.66 million USD).
- Financial expenses decreased by 6.31% compared to the quarter III/ 2024 (Exchange rate difference loss in the quarter III/ 2024 was 11 billion and in the quarter III/ 2025 was 9.5 billion)
- Selling expenses decreased by 6.95% compared to the quarter III/ 2024 (Sea transport expenses in the quarter III/2024 were 28 billion and in the quarter III/2025 were 17 billion)

Therefore, the profit after corporate income tax in the third quarter of 2025 increased by VND 9,307,040,438 due to increased revenue, reduced financial expenses and sales expenses, so the Company's profit after corporate income tax in the third quarter of 2025 increased by 154.10% compared to the third quarter of 2024..

Best regards.

THUAN PHUOC SEAFOODS AND TRADING  
CORPORATION  
General Director



NGUYEN THI PHI ANH

Recipients:

- As above;
- Board of Directors, Supervisory Board, Management Board;
- Save documents.

