

PIV JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: 1910/2025/PIV- GT

*V/v: Explanation of Financial
Statements for the Third Quarter of
2025*

Hanoi, October 19, 2025

**Dear: - State Securities Commission;
- Hanoi Stock Exchange**

Organization name : PIV Joint Stock Company
Stock code : PIV
Head Office : No. 41 Pham Tuan Tai Street, Lot 40 - 41 A76 Aircraft Factory Collective Area, Xuan Dinh Ward, Hanoi City, Vietnam
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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market, PIV Joint Stock Company would like to explain the financial statements for the third quarter of 2025 specifically as follows:

- ❖ Profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the same period last year.

Unit: VNĐ

No	Content	Current period (2025)	Previous period (2024)	Difference
(1)	(2)	(3)	(4)	(5)
1	Profit after tax on financial statements for the third quarter	(117,393,729)	(209,304,902)	43,91%

Profit after corporate income tax in the 3rd Quarter 2025 Business Performance Report has a significant difference compared to the same period last year. The main reason is that the company has proactively cut expenses to a minimum to rebalance finances. Marketing activities have been suspended, instead, the company focuses on improving service quality to better serve customers. Effective cost control has helped reduce financial pressure on the business.

- ❖ Profit after tax in the reporting period was a loss: (117,393,729)
Although operating costs have been optimized to the lowest level, the profits from business operations

during the period are still not enough to cover all costs. Current expenses are all essential and mandatory costs to maintain the company's operations. However, the Board of Directors believes that this is only a temporary difficult period. With the strategic orientation and business plan approved by the 2025 Shareholders' Meeting, the Board of Directors believes that the company's financial situation will soon have positive changes, creating a solid foundation to maintain stable operations and promote development in the coming time.

Above is the explanation of PIV Joint Stock Company on the content related to the Financial Report for the Third Quarter of 2025.

Thank you very much./.

Sending place:

- As above;
- Board of Directors; Board of Management;
- Supervisory Board;
- VT Department.

**PIV JOINT STOCK COMPANY
GENERAL DIRECTOR**



NGUYEN HUU SANG

