

SAIGON NEWPORT CORP  
TAN CANG SONG THAN

ICD JSC

Số: 487/ICDST-TCKT

Re: Explanation of Net profit  
after tax (NPAT) on the Income  
Statement of third quarter  
increased by over 10%  
compared to 2024

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập – Tự do – Hạnh phúc

Ho Chi Minh City, October 20<sup>th</sup>, 2025

To:

- The State Securities Commission;
- Ha Noi Stock Exchange.

1. Company Name: ICD Tan Cang Song Than Joint Stock Company
2. Stock Code: IST
3. Stock Exchange: UPCom
4. Head Office Address: No. 7/20, DT 743 Street, Binh Dang Quarter, Binh Hoa Ward, Ho Chi Minh City, Vietnam
5. Phone: +84 0274.376.6999 Fax: 0274.373.1355
6. Information Disclosure Officer: Mr. Ho Hai Dang.  
(Authorization Letter for Information Disclosure No. 06/GUQ-ICDST dated January 5, 2017)

Our company extends our warmest regards to the relevant authorities!

Pursuant to the following documents:

- Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law;
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market;
- Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing certain provisions of circulars on securities trading, clearing, and settlement; securities company operations; and information disclosure in the securities market;
- The financial statements for the third quarter of 2025 prepared on October 20, 2025.

Tan Cang Song Than ICD Joint Stock Company would like to provide an explanation for the variance of over 10% in net profit after tax for the third quarter of 2025 compared to the same period in 2024 as follows:

Unit: VND

Content	Quarter 3 2025	Quarter 3 2024	Difference (VND)	% Increase/ (Decrease)
Net revenue from rendering of services	128.007.758.666	113.249.623.298	14.758.135.368	13%
Cost of services rendered	88.109.127.856	83.143.580.082	4.965.547.774	6%

Content	Quarter 3 2025	Quarter 3 2024	Difference (VNĐ)	% Increase/ (Decrease)
Gross profit from sales of rendering of services	39.898.630.810	30.106.043.216	9.792.587.594	33%
Financial income	3.510.471.043	3.006.821.313	503.649.730	17%
Financial expenses	288.299.731	565.028.711	-276.728.980	(49)%
Net operating profit	31.261.264.168	21.532.928.461	9.728.335.707	45%
Net profit before tax	31.294.597.953	21.586.287.079	9.708.310.874	45%
Business income tax - current	6.258.919.591	4.317.257.416	1.941.662.175	45%
Net profit after tax (*)	25.035.678.362	17.269.029.663	7.766.648.699	45%

(\*) Net profit after tax for the third quarter of 2025 increased by over VND 7.7 billion, equivalent to a 45% increase compared to the same period last year. Reasons:

- In third quarter of 2025, the warehouse utilization rate was consistently maintained at 100% capacity. Revenues from warehousing services, yard services, customs services, and transportation services grew significantly, resulting in net sales revenue over VND 128 billion, an increase of VND 14.7 billion compared to 2024. Meanwhile, the cost of goods sold increased by only VND 4.9 billion, thereby contributing to an increase of VND 9.8 billion in gross profit from sales and services compared to the corresponding period in 2024.

- Financial revenue reached VND 3.5 billion, up VND 503 million from 2024, mainly due to interest income and profit distributed from investments in associates. Financial expenses were only VND 288 million, down by nearly VND 277 million compared to 2024, due to reduced interest expenses from principal repayments, resulting in a VND 780 million increase in financial profits compared to 2024.

These factors contributed to a Net profit after tax increase of over VND 7.7 billion (equivalent to 45%).

The Company respectfully submits this explanation for the Net profit after tax for the third quarter of 2025 increasing by over 10% compared to the same period in 2024 to the relevant authorities.

7. Website where the full financial report is published:  
<http://www.icdsongthan.com.vn>

We hereby certify that the disclosed information is accurate and fully accept responsibility before the law for the disclosed content.

Sincerely./.

**Recipients:**

- As regards;
- Administrative Council, Board of Supervisors;
- Board of Directors;
- Secretary of BOD;
- Information Disclosure Officer;
- Archive: Clerical assistant, Finance Dept. H06.



**DIRECTOR**

**Tran Tri Dung**