

**LAP PHUONG THANH PRODUCTION
AND TRADING JOINT STOCK COMPANY**

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THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No.: 24 /2025/LPT

*Re: Explanation relating to the financial
statements for the 3rd quarter of 2025 compared to
the same period last year*

Hai Phong, October 18, 2025

To: - The State Securities Commission
- The Hanoi Stock Exchange

Lap Phuong Thanh Production and Trading Joint Stock Company (Stock code: LPT) would like to extend our respectful greetings to your esteemed organization.

Our company would like to provide explanation for the change of 10% or more in after-tax profit in the 3rd quarter of 2025 compared to the same period last year, as follows:

Indicators	3 rd quarter of 2025 (VND)	3 rd quarter of 2024 (VND)	Change	
			Value (VND)	%
Revenue	74.111.287.739	71.808.997.993	2.302.289.746	3,21%
Cost of goods sold	68.229.661.611	67.432.309.915	797.351.696	1,18%
Gross profit	5.881.626.128	4.376.688.078	1.504.938.050	34,39%
Profit before tax	4.212.085.586	2.071.002.818	2.141.082.768	103,38%
Profit after tax	3.932.202.176	1.789.056.983	2.143.145.193	119,79%

The company's after-tax profit for the 3rd quarter of 2025 increased by more than 119% compared to the same period last year due to the following reasons:

- Driver training activities: Several training courses during the period applied a new tuition fee rate, which was higher than the previous rate, resulting in improved performance of this segment compared to the same period last year.
- The company strengthened its management efforts and implemented cost-saving measures, resulting in a decrease in expenses such as selling expenses and administrative expenses compared to the same period last year.

The above is our explanation regarding the difference in after-tax profit for the 3rd quarter of 2025 compared to the same period last year. Lap Phuong Thanh Production and Trading Joint Stock Company respectfully reports to the State Securities Commission and the Hanoi Stock Exchange.

Respectfully,

Recipients:

- SSC, HNX;
- Archived in the document department.

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Phạm Văn Tạo