

**VIET TRUNG QUANG BINH  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No, 193 /GT-VT

Quang Tri, October 18, 2025

Regarding the explanation of  
profit after corporate income tax  
in the business performance report  
for the third quarter of 2025

To:

- State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No, 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the results of production and business activities in the third quarter of 2025 and the actual situation of Viet Trung Quang Binh Joint Stock Company (stock code: VTQ)

The company would like to explain the reason why the profit after corporate income tax in the business performance report fluctuated by more than 10% and the profit in the third quarter of 2025, specifically as follows:

TT	Indicators	Unit	Quarter III/2025	Quarter III/2024	Difference in	% increase and decrease
(1)	(2)	(3)	(4)	(5)	(6)=(4)-(5)	(7)=(6)/(5)
1	Rubber production	Ton	601,0	632,97	-31,97	-5,05%
2	Refined wood output	m3	164,001	376,2	-212,20	-56,41%
3	Raw wood output	m3	673,704	1,054,45	-380,75	-36,11%
4	Wood chip production	BDT	4,599,69	6,308,53	-1,708,84	-27,09%
5	Sales revenue and service provision	VND	46,212,118,757	49,164,696,296	-2,952,577,539	-6,01%
6	Cost of goods sold	VND	35,318,895,534	35,967,922,132	-649,026,598	-1,80%
7	Gross profit	VND	10,893,223,223	13,196,774,164	-2,303,550,941	-17,46%
8	Financial revenue	VND	18,567,131	2,756,435	15,810,696	573,59%
9	Financial costs	VND	930,579,416	744,180,635	186,398,781	25,05%
10	Selling expenses, business management expenses	VND	2,946,767,038	2,218,922,367	727,844,671	32,80%
11	Net operating profit	VND	7,034,443,900	10,236,427,597	-3,201,983,697	-31,28%
12	Other profits	VND	177,815,835	378,784,574	-200,968,739	-53,06%
13	Total profit before tax	VND	7,212,259,735	10,615,212,171	-3,402,952,436	-32,06%
14	Profit after tax	VND	7,212,259,735	10,615,212,171	-3,402,952,436	-32,06%



Reason:

In the third quarter of 2025, the Company has made efforts to achieve the best results. However, due to the impact of climate change, and at the same time, the rubber plantation has just recovered from leaf wilt, dry tops, and dry branches in the second quarter, thereby reducing the rubber latex output (Indicator 1) by 31.97 tons, equivalent to 5.05% of the same period in 2024. The difficulties of the wood processing industry market due to the complicated situation in the world have caused the output of the wood production industry to decrease sharply. Specifically, refined wood (Indicator 2) decreased by 212.20 m<sup>3</sup>, equivalent to 56.41%; pre-processed wood (Indicator 3) decreased by 380.75 m<sup>3</sup>, equivalent to 36.11%. The output of chipped wood reached 4,599.69 BDT, down 1,708.84 BDT compared to the same period. The arrival of people (indicator 5) decreased by 2,952,577,539 VND compared to the same period (equivalent to 6.01%). The cost of goods sold decreased by 649,026,598 VND, equivalent to 1.80%, leading to a decrease in gross profit of 2,303,550,941 VND.

Financial revenue: increased by 15,810,696 VND, equivalent to 573.59%. Financial expenses increased by 186,398,781 VND, equivalent to 25.05%. Operating expenses (indicator 10) increased by 727,844,671 VND. This resulted in a decrease in net profit from business activities (indicator 11) of 3,201,983,697 VND compared to the same period in 2024. Other profits (indicator 12) decreased by 200,968,739 VND. Accordingly, profit after tax (indicator 13) decreased by 3,402,952,436 VND compared to the same period in 2024.

The above is the Company's explanation to clarify the issue leading to the reason why the profit after corporate income tax in the business performance report fluctuated by more than 10% and the profit in the third quarter of 2025.

Sincerely announce!

Recipients:

- As above;
- Save Clerical,

On Behalf Of The Board Of Directors  
CHAIRMAN



*Phan Văn Thành*