

THANG LOI COFFEE JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 193/CV-CTCP

“Re: Explanation of profit after tax on the financial statements in the third quarter of 2025 changed by more than 10% over the same period last year”

Dak Lak, September 20, 2025

To: - State Securities Commission of Vietnam;
Hanoi Stock Exchange

I. INTRODUCTION ABOUT INFORMATION DISCLOSURE ORGANIZATION

1. Name of organization: **THANG LOI COFFEE JOINT STOCK COMPANY**
2. Stock Code: **CFV**
3. Address: Km 17, National Highway 26, Ea Knuéc Commune, Dak Lak Province
4. Phone number: 0262.3514362 Fax: 0262.3514365

II. DISCLOSURE OF INFORMATION:

Thang Loi Coffee Joint Stock Company would like to explain that the profit after tax on the financial statements in the third quarter of 2025 changed by more than 10% over the same period last year, specifically:

ITEM	Code	Note	the second Quarter of 2025	the second Quarter of 2024	Difference	Ration
			VND	VND	VND	%
Revenue from sales of goods and rendering of services	1	6.01	22.274.107.580	7.134.946.434	15.139.161.146	212
Net revenues from sales and services rendered	10		22.274.107.580	7.134.946.434	15.139.161.146	212
Costs of goods sold	11	6.02	23.012.010.108	1.202.327.197	21.809.682.911	1.814
Gross revenues from sales of goods and rendering of services	20		(737.902.528)	5.932.619.237	(6.670.521.765)	(112)
Revenue from financial activities	21	6.03	561.627.860	47.426.775	514.201.085	1.084
Financial expenses	22	6.04	286.095.892	403.892	285.692.000	70.735
Selling expenses	25	6.05	843.987.968	671.036.868	172.951.100	26
General administration expenses	26	6.06	1.602.243.392	2.095.700.482	(493.457.090)	(24)
Net profit from operating activities	30		(2.908.601.920)	3.212.904.770	(6.121.506.690)	(191)
Other income	31	6.07	382.013.203	821.451.944	(439.438.741)	(53)
Other expenses	32	6.08	179.750.942	316.949.609	(137.198.667)	(43)
Other profits	40		202.262.261	504.502.335	(302.240.074)	(60)
Total accounting profit before tax	50		(2.706.339.659)	3.717.407.105	(6.423.746.764)	(173)
Current corporate income tax expenses	51	6.09	-	789.636.264	(789.636.264)	(100)
Profit after CIT	60		(2.706.339.659)	2.927.770.841	(5.634.110.500)	(192)

Explanation of fluctuations in business results between two reporting periods fluctuating by 10% or more and carrying forward from loss to profit compared to the same period last year:

- The total profit after corporate income tax in the financial statements for the third quarter of 2025 was a loss of VND 2,706 million, representing a decrease of 192% compared to the same period in 2024.
- The main reason is that in the third quarter of 2024, although the Company was unable to purchase sufficient quantities of goods for production and export compared to this year, it still achieved high profitability thanks to the remaining inventory from the previous crop, which had been purchased at favorable prices. In addition, the Company effectively reduced operating expenses, resulting in better business performance compared to the same period last year.
- In the third quarter of 2025, business operations faced significant challenges. The domestic coffee purchase prices from the previous crop increased sharply, making it difficult for the Company to procure coffee. Consequently, the cost of goods sold rose substantially while sales revenue declined, leading to a loss for the period. Details are as follows:
 - Revenue from sales and services increased by VND 15,139 million (up 212%)
 - Cost of goods sold increased by VND 21,810 million (up 1,814%)
 - Financial income increased by VND 514 million (up 1,084%)
 - Financial expenses increased by VND 286 million (up 70,735%)
 - Selling expenses increased by VND 173 million (up 26%)
 - General and administrative expenses decreased by VND 493 million (down 24%)

Above is the Company's explanation on the change in profit after tax in the financial statements for the third quarter of 2025 changed by more than 10% over the same period last year. The Company commits that the information disclosed above is true and takes full legal responsibility for the content of the disclosed information.

Best regards,/.

Recipients:

- As above
- Filing: Archived-TV

Representative of the organization
Legal Representative/Disclosure Officer
 (Signature, full name, position, seal)



Lữ Hoàng Phúc