

DANANG SEAPRODUCTS IMPORT – EXPORT CORPORATION

No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam



Aquaculture & Fisheries

FINANCIAL STATEMENTS **REPORT**
QUARTER 3, CUMULATIVE 2025
ENDED 30 SEPTEMBER 2025

Danang, October 2025

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BALANCE SHEET

As at September 30, 2025

Assets	Code	Notes	As at 30/9/2025	As at 01/01/2025
A. CURRENT ASSETS (100=110+120+130+140+150)	100		281,631,050,698	318,932,378,271
I. Cash and cash equivalents	110		23,821,976,463	27,824,800,204
1. Cash	111	V.01	12,215,941,746	16,363,617,973
2. Cash equivalents	112		11,606,034,717	11,461,182,231
II. Current financial investments	120	V.02	-	-
III. Current account receivables	130		102,031,577,872	64,359,741,949
1. Accounts receivable from customers	131		171,309,748,295	150,937,776,682
2. Advanced payments to suppliers	132		20,226,774,269	3,650,905,253
5. Short-term loan receivable	135	V.03	-	-
3. Other current receivables	136		1,897,427,307	1,173,432,013
4. Provision for doubtful debts (*)	137		(91,402,371,999)	(91,402,371,999)
8. Assets missing pending processing	139		-	-
IV. Inventories	140		149,059,496,264	222,310,651,960
1. Inventories	141	V.04	149,059,496,264	222,310,651,960
2. Provision for devaluation of inventories *	149		-	-
V. Other current assets	150		6,718,000,099	4,437,184,158
1. Current prepayments	151		2,995,365,883	2,344,583,679
2. Deductible VAT	152		3,684,279,036	2,091,251,590
3. Tax and other receivables from the state budget	153	V.05	38,355,180	1,348,889
4. Government bond repurchase transactions	154		-	-
B. NON-CURRENT ASSETS (200=210+220+240+250+260)	200		85,972,222,281	91,896,760,321
I. Non-current account receivables	210		-	-
II. Fixed assets	220		63,062,815,881	68,878,578,433
1. Tangible fixed assets	221	V.08	60,160,908,341	65,934,228,394
- Cost	222		275,085,023,872	272,479,543,429
- Accumulated depreciation *	223		(214,924,115,531)	(206,545,315,035)
2. Finance lease fixed assets	224	V.09	-	-
3. Intangible fixed assets	227	V.10	2,901,907,540	2,944,350,039
- Cost	228		5,391,374,111	5,391,374,111
- Accumulated amortisation *	229		(2,489,466,571)	(2,447,024,072)
III. Investment property	230	V.12	-	-
IV. Non-current assets in progress	240		291,176,675	-
1. Non-current work in progress	241		-	-
2. Construction in progress	242		291,176,675	-
V. Non-current financial investments	250		21,987,085,136	21,987,177,440
1. Investments in subsidiaries	251		-	-
2. Investments in associates, joint-ventures	252		18,365,570,000	18,365,570,000
3. Investments in equity of other entities	253	V.13	2,121,515,136	2,121,607,440
4. Provision for non-current financial investments *	254		-	-
5. Held to maturity investments	255		1,500,000,000	1,500,000,000
V. Other non-current assets	260		631,144,589	1,031,004,448
1. Long-term prepaid expenses	261	V.14	631,144,589	1,031,004,448
2. Deferred income tax assets	262	V.21	-	-
TOTAL ASSETS (270=100+200)	270		367,603,272,979	410,829,138,592


A. LIABILITIES (300=310+330)	300		231,074,551,834	278,643,500,803
I. Current liabilities	310		227,448,803,216	272,247,788,111
1. Trade payables	311	V.15	9,414,342,797	4,631,888,694
2. Advances from customers	312		709,058	40,777,829
3. Taxes and amounts payable to the state budget	313		654,720,586	817,519,971
4. Payables to employees	314	V.16	9,157,540,986	12,409,150,714
5. Accrued expenses	315		4,149,277,684	2,464,212,660
6. Intra-company payables	316	V.17	-	-
7. Payable according to construction contract progress pla	317		-	-
7. Current unearned revenue	318		425,393,436	340,556,000
8. Other current payables	319	V.18	4,171,888,331	3,371,820,333
9. Current loans and finance lease liabilities	320		199,009,900,020	247,691,831,592
11. Current provisions	321		-	-
10. Bonus and welfare fund	322		465,030,318	480,030,318
13. Price stabilization fund	323		-	-
14. Government bond repurchase transactions	324		-	-
II. Non-current liabilities	330		3,625,748,618	6,395,712,692
7. Other non-current payables	337		-	-
8. Non-current loans and finance lease liabilities	338		3,625,748,618	6,395,712,692
B. OWNER'S EQUITY (400=410+430)	400		136,528,721,145	132,185,637,789
I. Equity	410	V.22	136,528,721,145	132,185,637,789
1. Paid-in capital	411		120,000,000,000	120,000,000,000
- Common shares with voting rights	411a		120,000,000,000	120,000,000,000
- Preferred stock	411b		-	-
2. Capital surplus	412		(101,650,000)	(101,650,000)
8. Development investment fund	418		11,388,233,760	11,388,233,760
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity fund	420		-	-
11. Undistributed profit after tax	421		5,242,137,385	899,054,029
- Undistributed profit after tax brought forward	421a		899,054,029	(7,449,803,343)
- Undistributed profit after tax for the current period	421b		4,343,083,356	8,348,857,372
II. Other funds	430		-	-
TOTAL RESOURCES (440=300+400)	440		367,603,272,979	410,829,138,592

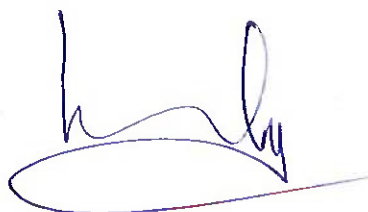
Danang, October 15, 2025

PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR


Nguyễn Thị Việt



Lê Thanh Phương





Trần Như Thiên Mỹ

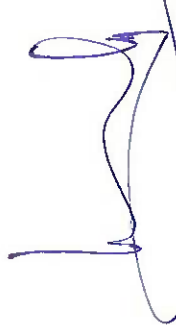
INCOME STATEMENT
Quarter 3, cumulative 2025, ended September 30, 2025

ITEMS	CODE	NOTES	2025		2024	
			Quarter 3 2025	Cumulative 2025	Quarter 3 2024	Cumulative 2024
1 - Revenue	01	III.-1	222,087,564,368	616,039,363,450	179,440,048,513	514,128,337,517
2 - Deductions	02	III.-2	1,800,720	8,482,025	14,915,000	17,778,970
3 - Net revenue (1-2)	10		222,085,763,648	616,030,881,425	179,425,133,513	514,110,558,547
4 - Cost of sales	11	III.-3	204,071,146,839	564,243,281,979	164,974,941,828	465,854,251,804
5. Gross profit (10-11)	20		18,014,616,809	51,787,599,446	14,450,191,685	48,256,306,743
6. Finance income	21	III.-4	2,690,601,008	6,046,569,152	4,714,998,664	5,957,283,192
7. Finance expense	22	III.-5	2,300,415,987	11,000,058,144	3,445,020,013	12,335,276,129
- Of which, interest expense	23		2,300,415,987	8,263,070,520	3,445,020,013	10,330,647,857
8. Selling expense	24	III.-6	4,150,910,397	11,706,933,938	3,711,663,535	11,195,857,204
9. General administration expenses	25	III.-7	10,043,143,113	29,336,763,047	9,807,094,077	27,944,727,766
10. Other net profit/(loss) (20+21-22-24-25)	30		4,210,748,320	5,790,413,469	2,201,412,724	2,737,728,836
11. Other income	31	III.-8	58,868,910	217,932,363	978,541,266	1,007,085,293
12. Other expense	32	III.-9	345,562,832	506,120,320	117,599,467	218,788,406
13. Net other income/(loss) (31-32)	40		(286,693,922)	(288,187,957)	860,941,799	788,296,887
14. Accounting profit/(loss) before taxation (30+40)	50		3,924,054,398	5,502,225,512	3,062,354,523	3,526,025,723
15. Current corporate income tax expense	51		575,608,227	1,159,142,156	-	-
16. Deferred corporate income tax expense	52		-	-	-	-
17. Net profit/(loss) after taxation (50-51-52)	60		3,348,446,171	4,343,083,356	3,062,354,523	3,526,025,723
18. Basic earnings per share	70		-	-	-	-

PREPARER


Nguyễn Thị Việt

CHIEF ACCOUNTANT


Lê Thanh Phương

Danang, October 15, 2025
GENERAL DIRECTOR


Trần Như Thiên Mỹ

CASH FLOW STATEMENT


(Direct method)

For the 09 month accounting period ending September 30, 2025


Currency: dong

ITEMS	CODE	NOTES	Indicators	Restated
1	2	3	4	5
I. Cash flows from operating activities				
1. Cash receipts from customers	01		599,619,359,674	520,326,812,441
2. Cash paid to suppliers	02		(442,126,424,349)	(430,389,293,589)
3. Cash paid to employees	03		(88,523,128,446)	(82,491,410,091)
4. Interest paid	04		(8,263,070,520)	(10,363,996,707)
5. Corporate income tax paid	05		(1,334,243,078)	-
6. Other cash inflows from operating activity	06		14,914,417,425	14,459,694,598
7. Other cash outflows for operating activity	07		(24,595,557,831)	(48,287,515,475)
Net cash from operating activities	20		49,691,352,875	(36,745,708,823)
			-	-
II. Cash flow from investing activities			-	-
1. Payments for purchase and construction of fixed asset and other long - term assets	21		(2,896,657,118)	(9,050,180,000)
4. Repayments from borrowers and proceeds from sales of debts instruments of other entities	24		-	-
5. Investments in other entities	25		-	-
6. Proceeds from sales of investments in other entities	26		92,304	-
7. Interest and dividends received	27		444,357,207	387,450,625
Net cash flow from investing activities	30		(2,452,207,607)	(8,662,729,375)
			-	-
III. Cash flow from financial activities			-	-
3. Proceeds from borrowings	33		499,512,412,709	523,283,547,469
4. Repayment off borrowings	34		(550,964,308,355)	(484,119,777,796)
5. Finance lease principal paid	35		-	-
6. Dividends paid	36		-	-
Net cash flow from financing activities	40		(51,451,895,646)	39,163,769,673
			-	-
Net increase/(decrease) in cash (50 = 20+30+40)	50		(4,212,750,378)	(6,244,668,525)
			-	-
Cash and cash equivalents at the beginning of the period	60		27,824,800,204	24,773,347,109
			-	-
Impact of foreign exchange rate changes on foreign currency conversion	61		209,926,637	934,491,455
			-	-
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		23,821,976,463	19,463,170,039

PREPARER


Nguyễn Thị Việt

CHIEF ACCOUNTANT


Lê Thanh Phương

Danang, October 15, 2025

GENERAL DIRECTOR




Trần Như Thiên My

NOTES TO FINANCIAL STATEMENTS*For quarter 3/2025, ended September 30, 2025***I. CORPORATE INFORMATION:****1. Structure of ownership.**

Danang Seaproducts Import – Export Corporation (hereinafter referred to as “the Company”) has been incorporated on the basis of equitizing the State-owned enterprise under the Decision No. 774/QĐ – BTS dated 28 September 2006 by Minister of Fisheries. The Company is an independent accounting entity which is operating in observance of the Business Registration Certificate No. 0400100778 dated 14 December 2006 by Danang City’s Department of Planning and Investment. Since the establishment date, the Company’s Certificate has been amended 21 times and the latest amendment was made on 16 September 2025.

The charter capital as stipulated in the Business Registration Certificate is VND 120,000,000,000. *(One hundred and twenty billion VND)*.

Investors	Nation	At 30 September 2025		At 1 January 2025	
		Value (vnd) - rate		Value (vnd) - rate	
Vietnam Seaproducts Joint Stock Corporation	Vietnam	43.675.380.000	36%	43.675.380.000	36%
Other objects	Vietnam	76.324.620.000	64%	76.324.620.000	64%
<u>Total</u>		<u>120.000.000.000</u>	<u>100%</u>	<u>120.000.000.000</u>	<u>100%</u>

The Company’s registered head office is at No. 01 Bui Quoc Hung, Son Tra Ward, Da Nang City, Vietnam.

The number of employees as at 30 September 2025 was 885 (31 December 2024: 948)

2. Business field.

Trading, manufacturing, and processing of seafood products

3. Operating industry and principal activities.

- Processing and preservation of seafood and seafood products: seafood Processing and exporting
- General wholesale;
- Food retail in specialized stores;
- Warehousing and storing goods: Warehousing and storing goods in cold storage. Warehousing and storing goods in other warehouses;
- Producing animal feed, poultry and aquatic products;
- Retail sale of household electrical appliances, beds, cabinets, tables, chairs and similar furniture, lamps and electric light sets, other household appliances not elsewhere classified in specialized stores;
- Real estate business, land use rights belonging to the owner, user or tenant: Real estate business; Warehouse rental; House and office for rent./.
- Trading in products and fields other than those allowed by law...

4. Normal operating cycle: 12 months

5. The Company’s structure: As at 30 September 2025, the Company’s subsidiaries, associates were as follows:

- Associates;

Name	Address	Capital contribution ratio
. New City Seadanang Investment Joint Stock Co.	31 Ngu Hanh Son, Ngu Hanh Son Ward, Da Nang	23.44%

- Subsidiaries;

Name	Address
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.Tho Quang Seafood Processing and Export Cor .01 Bui Quoc Hung, Son Tra Ward, DN
 . Seaproduct resources development company .Lot 7A - Dien Nam Dien Ngoc Industrial Park

II. Additional information for items presented in the Balance Sheet:

Unit: VND

1. Cash and cash equivalents

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Cash	1,101,106,318	164,511,699
Bank deposit	11,114,835,428	16,199,106,274
- VND	1,325,237,619	5,499,016,438
- USD	9,789,597,809	10,700,089,836
Term deposits under 3 months	11,606,034,717	11,461,182,231
Total	23,821,976,463	27,824,800,204

2. Short-term receivables from customers

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Marubeni Seafoods Corporation	18,283,792,025	14,682,159,861
Maruha Nichiro Sea foods INC	27,296,387,634	16,926,539,191
HANWA CO.,LTD. OSAKA	2,795,882,238	3,147,314,941
ITOCHU CORPORATION TOKVV	1,506,845,000	3,300,798,095
KYOKUYO CO.,LTD	8,356,163,087	13,455,159,482
Công ty cổ phần Đầu Tư 3GR	22,859,725,042	22,859,725,042
Công ty CP Đầu Tư và Phát Triển Đức Quân	19,180,435,650	19,180,435,650
Công ty cổ phần INOX Hòa Bình	31,820,416,195	31,820,416,195
Other customers	39,210,101,424	25,565,228,225
Total	171,309,748,295	150,937,776,682

3. Short-term prepayment to seller

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
B-One Business House PVT LTD	16,589,215,627	-
Bhimraj Exports PVT.LTD	2,714,207,832	-
Sabri Food Products Private	-	3,163,445,280
Công ty TNHH MTV Đầu tư xây dựng NHL	232,881,626	184,948,000
Other suppliers	690,469,184	302,511,973
Total	20,226,774,269	3,650,905,253

4. Other short-term receivables

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Open LC upas deposit	521,743,116	97,006,767
Deposit, bet	135,200,000	216,200,000
Advance	46,717,585	52,408,331
Insurance receivable	497,916,920	524,065,426
Other receivables	695,849,686	283,751,489
Total	1,897,427,307	1,173,432,013

5. Bad debt

	<i>As at 30 September 2025</i>		<i>As at 01 January 2025</i>	
	<i>Principal balance</i>	<i>Recoverable value</i>	<i>Principal balance</i>	<i>Recoverable value</i>
Total value of trade receivables that are past due or not yet past due but unlikely to be recovered		(91,402,371,999)		(91,402,371,999)
Total	-	(91,402,371,999)	-	(91,402,371,999)

6. Inventory:

	<i>As at 30 September 2025</i>		<i>As at 01 January 2025</i>	
	<i>Original Price</i>	<i>Preventive</i>	<i>Original Price</i>	<i>Preventive</i>
Raw materials	7,308,785,588		6,820,177,857	
Tools, instruments	609,346,021		414,508,300	
Cost of production and unfinished business	140,951,447,280		214,696,379,093	
Finished product	189,917,375		379,586,710	
Total	149,059,496,264	-	222,310,651,960	-

7. Prepayment costs

	<i>As at 30 September 2025</i>		<i>As at 01 January 2025</i>	
<i>Short term</i>				
Repair and maintenance costs		546,701,064		-
Tools and equipment waiting for allocation		184,800,000		13,050,000
Other items		2,263,864,819		2,331,533,679
Total		2,995,365,883		2,344,583,679
<i>Long term</i>				
Repair and maintenance costs		631,144,589		-
Total		631,144,589		-

8. Taxes and amounts payable/receivable to the state

	As at 30 September 2025		During the period		As at 01 January 2025	
	Receivables	Must Pay	Amount payable	Amount actually paid	Receivables	Must Pay
Output VAT	-	25,999,430	1,740,590,700	1,728,289,163	-	13,697,893
Corporate income tax	-	628,721,156	1,159,142,156	1,334,243,078	-	803,822,078
Personal income tax	38,355,180	-	621,768,990	658,775,281	1,348,889	-
Resource tax	-	-	56,451,840	56,451,840	-	-
Land tax and land rent	-	-	951,622,773	951,622,773	-	-
Other taxes	-	-	191,790,065	191,790,065	-	-
Add	38,355,180	654,720,586	4,721,366,524	4,921,172,200	1,348,889	817,519,971

9. Tangible fixed assets:

	Houses, buildings	Machinery and equipment	P/transportation, transmission	Management equipment and tools	Total
Original price					
<i>As at 01 January 2025</i>					
- Purchase of fixed assets	80,240,073,048	186,847,837,066	3,838,172,385	1,553,460,930	272,479,543,429
- Other reductions, payments due to change of purpose of use	1,083,680,443	1,475,680,000	-	46,120,000	2,605,480,443
<i>As at 30 September 2025</i>	81,323,753,491	188,323,517,066	3,838,172,385	1,599,580,930	275,085,023,872
Accumulated depreciation					
<i>As at 01 January 2025</i>					
- Depreciation during the period	70,831,434,864	131,016,200,272	3,285,611,080	1,412,068,819	206,545,315,035
- Other reductions, payment due to change of purpose of use	937,629,081	7,076,737,857	300,247,995	64,185,563	8,378,800,496
<i>As at 30 September 2025</i>	71,769,063,945	138,092,938,129	3,585,859,075	1,476,254,382	214,924,115,531
Residual value					
<i>As at 01 January 2025</i>					
-	9,408,638,184	55,831,636,794	552,561,305	141,392,111	65,934,228,394
<i>As at 30 September 2025</i>	9,554,689,546	50,230,578,937	252,313,310	123,326,548	60,160,908,341

10. Intangible fixed assets:

	Value for money and SLM	Land use rights	Management software	Total
Original price				
<i>As at 01 January 2025</i>	2,785,301,571	2,277,072,540	329,000,000	5,391,374,111
- Increase during the period	-	-	-	-
- Liquidation, sale	-	-	-	-
- Other reductions (joint ventures and associates)	-	-	-	-
<i>As at 30 September 2025</i>	2,785,301,571	2,277,072,540	329,000,000	5,391,374,111
Accumulated depreciation				
<i>As at 01 January 2025</i>	2,201,899,071	-	245,125,001	2,447,024,072
- Depreciation during the year	-	-	42,442,499	42,442,499
- Decrease during the period	-	-	-	-
<i>As at 30 September 2025</i>	2,201,899,071	-	287,567,500	2,489,466,571
Residual value				
<i>As at 01 January 2025</i>	583,402,500	2,277,072,540	83,874,999	2,944,350,039
<i>As at 30 September 2025</i>	583,402,500	2,277,072,540	41,432,500	2,901,907,540

11. Long-term unfinished construction costs

	<i>As at 30 September 2025</i>	<i>As at 01 January 2025</i>
Solar power system for office B	291,176,675	-
Total	291,176,675	-

12. Long-term financial investment

	Quantity	Original price	Preventive	Quantity	Original price	Preventive
<i>As at 30 September 2025</i>				<i>As at 01 January 2025</i>		
Investment in joint ventures and associates						
- Công ty CP đầu tư New City Seadanang	1,836,557	18,365,570,000	-	1,836,557	18,365,570,000	-
Total	1,836,557	18,365,570,000	-	1,836,557	18,365,570,000	-
Investing in other entities						
- Công ty CP Long Hậu (LHG)	137,904	2,121,515,136	-	137,910	2,121,607,440	-
Total	137,904	2,121,515,136	-	137,910	2,121,607,440	-

Held-to-maturity investments are detailed as follows:

As at 30 September 2025

As at 01 January 2025

	<u>Original price</u>	<u>Book value</u>	<u>Original price</u>	<u>Book value</u>
- Bonds	1,500,000,000		1,500,000,000	
Total	1,500,000,000	-	1,500,000,000	-

13. Short-term payables to suppliers

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Công ty Cổ phần Đông Á	994,013,532	-
Công ty TNHH Hải Nam	964,456,956	875,049,480
Công Ty TNHH Hy Tín An	1,389,855,266	-
Công ty CP Gemadept Miền Trung	376,436,326	238,504,880
TOKAI DENPUN CO., LTD	1,392,464,676	-
Other customers	4,297,116,041	3,518,334,334
	-	-
Total	9,414,342,797	4,631,888,694

14. Short-term prepayment by buyer

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Domestic customers		
Other customers	709,058	40,777,829
	-	-
Total	709,058	40,777,829

15. Short-term payable expenses

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Interest expense provision	123,939,127	178,373,332
Land rent	936,046,364	416,149,728
Prepaid electricity bill	608,056,594	423,448,836
Referral commission quote	74,993,600	546,347,708
Pre-deduct shipping costs	514,572,164	119,843,800
Other provisions	1,891,669,835	780,049,256
Total	4,149,277,684	2,464,212,660

16. Short-term internal payables

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Total	-	-
	-	-

17. Short-term unrealized revenue

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
Revenue received in advance	425,393,436	340,556,000
Total	425,393,436	340,556,000

18. Other payables

	<i>At 30 September 2025</i>	<i>At 1 January 2025</i>
a. Short term		
Surplus assets pending resolution	1,000,000,000	1,000,000,000
Union dues	1,029,781,041	933,964,156
Unemployment insurance, social insurance, health insurance	79,727,093	-
Accept short-term deposits and bets	1,174,834,000	900,000,000
Dividends payable to shareholders	124,278,110	124,278,110

Other payables	763,268,087	413,578,067
Other payables	763,268,087	413,578,067
Total	4,171,888,331	3,371,820,333

b. Long term

Receive deposits, long-term bets	-	-
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Total	-	-
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19. Loans and financial leases

	As at 30 September 2025		As at 01 January 2025	
	Value	Number of debtors	Value	Number of debtors
Short term loan - VND	87,830,883,211	87,830,883,211	88,534,810,738	88,534,810,738
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	9,441,196,793	9,441,196,793	9,897,628,042	9,897,628,042
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	20,276,150,325	20,276,150,325	41,288,297,039	41,288,297,039
Vietnam Bank for Agriculture and Rural Development - Da Nang Branch	15,090,422,965	15,090,422,965	14,633,140,956	14,633,140,956
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	43,023,113,128	43,023,113,128	22,715,744,701	22,715,744,701
Short Term Loan - USD	107,404,309,395	107,404,309,395	153,820,242,805	153,820,242,805
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	18,418,856,198	18,418,856,198	31,235,790,888	31,235,790,888
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	10,342,660,356	10,342,660,356	12,389,894,017	12,389,894,017
Vietnam Bank for Agriculture and Rural Development - Da Nang Branch	40,198,766,272	40,198,766,272	40,276,801,500	40,276,801,500
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch	38,444,026,569	38,444,026,569	69,917,756,400	69,917,756,400
Long term loan due	3,774,707,414	3,774,707,414	5,336,778,049	5,336,778,049
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	705,600,000	705,600,000	1,514,680,000	1,514,680,000
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	1,959,507,414	1,959,507,414	2,712,498,049	2,712,498,049
Danang City Development Investment Fund	1,109,600,000	1,109,600,000	1,109,600,000	1,109,600,000
Total	199,009,900,020	199,009,900,020	247,691,831,592	247,691,831,592

Long term loan	3,625,748,618	3,625,748,618	6,395,712,692	6,395,712,692
Vietnam Joint Stock Commercial Bank for Industry and Trade - NHS Branch	2,048,600,000	2,048,600,000	2,577,800,000	2,577,800,000
Vietnam Maritime Commercial Joint Stock Bank - Da Nang Branch	190,148,618	190,148,618	1,598,712,692	1,598,712,692
Danang City Development Investment Fund	1,387,000,000	1,387,000,000	2,219,200,000	2,219,200,000
Total	3,625,748,618	3,625,748,618	6,395,712,692	6,395,712,692
		3,625,748,618		
Total	202,635,648,638	202,635,648,638	254,087,544,284	254,087,544,284

III. Additional information for items presented in the Income Statement

1. Sales and service revenue

	<i>Indicators</i>	<i>Restated</i>
Seafood sales revenue	606,678,902,030	502,158,679,907
Revenue from production of shrimp and fish feed for livestock	4,466,640,231	6,256,453,848
Service revenue	4,893,821,189	5,713,203,762
Total	616,039,363,450	514,128,337,517

2. Revenue deductions

	<i>Indicators</i>	<i>Restated</i>
Trade discount,	8,482,025	3,828,970
Returned goods, sales discounts	-	13,950,000
Total	8,482,025	17,778,970

3. Cost of goods sold

	<i>Indicators</i>	<i>Restated</i>
Cost of seafood	557,449,809,042	457,405,242,133
Cost of production of shrimp and fish feed for livestock	4,633,648,486	6,258,294,468
Cost of services provided	2,159,824,451	2,190,715,203
Total	564,243,281,979	465,854,251,804

4. Financial revenue

	<i>Indicators</i>	<i>Restated</i>
Interest on deposits	214,235,662	440,023,278
Dividends, profits shared	262,017,600	-
Exchange rate difference	5,570,315,890	5,517,259,914
Total	6,046,569,152	5,957,283,192

5. Financial costs

	<i>Indicators</i>	<i>Restated</i>
Loan interest	8,263,070,520	10,330,647,857
Securities custody fee	365,427	354,903
Exchange rate difference loss	2,736,622,197	2,004,273,369
Total	11,000,058,144	12,335,276,129

6. Selling expenses

	<i>Indicators</i>	<i>Restated</i>
Employee costs	85,001,305	82,516,104
Outsourcing service costs	11,621,932,633	11,113,341,100
Total	11,706,933,938	11,195,857,204

7. Business management costs

	<i>Indicators</i>	<i>Restated</i>
Management staff costs	25,296,370,420	23,781,038,508
Office supplies costs	348,157,265	235,653,550
Fixed asset depreciation costs	540,000,000	540,000,000
Outsourcing service costs	842,891,424	1,152,641,267
Other cash expenses	2,309,343,938	2,235,394,441
Total	29,336,763,047	27,944,727,766

Other cash expenses	2,309,343,938	2,235,394,441
Total	29,336,763,047	27,944,727,766

8. Other income

Indicators *Restated*

Liquidation, sale of fixed assets, construction works	86,496,521	7,777,778
Other items	131,435,842	999,307,515

Total **217,932,363** **1,007,085,293**

9. Other costs

Indicators *Restated*

Other administrative and tax penalties	159,769,340	210,365,201
Other items	346,350,980	8,423,205


Total **506,120,320** **218,788,406**

IV. Approval of financial report issuance


The financial report for the quarter 3 2025, cumulative 2025, ended 30 September, 2025 was approved by the Company's General Director and issued on October 15, 2025.

Danang, October 15, 2025

PREPAPER
(Signature, full name)


Nguyễn Thị Huệ

CHIEF ACCOUNTANT
(Signature, full name)


Lê Thanh Phương

GENERAL DIRECTOR
(Signature, full name, seal)



Trần Như Thiên My