

No: 1208/CBTT-DMH

Hue, 13<sup>th</sup> October 2025

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: - State Securities Commission Of Vietnam Portal  
- Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market providing guidelines on disclosure of information on securities market, Hue Textile Garment Joint Stock Company shall disclose the financial statements for the third quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Hue Textile Garment Joint Stock Company

- Stock code: HDM
- Address: No. 122 Duong Thieu Tuoc Road, Thanh Thuy Ward, Hue City, Vietnam
- Telephone number: 0234.3.864.337
- Email: info@huegatex.com.vn Website: huegatex.com.vn

2. Information disclosure content:

- Financial Statements of Quarter III/2025:

☒ Separate financial statements (Company) no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (Company has subsidiaries);

☐ Consolidated financial statements (Company has a affiliated accounting unit with its own accounting apparatus).

- Cases that require explanation:

+ The audit organization gave an opinion that was not an unqualified opinion on the financial statements:

☐ Yes

☒ No

Explanatory document in case of integration:

☐ Yes

☐ No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa:

☐ Yes

☒ No



Explanatory document in case of integration:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Explanatory document in case of integration:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Explanatory document in case of integration:

☐ Yes

☐ No

This information was published on the company's website on: 13/10/2025 at the link: <https://huegatex.com.vn/vi/co-dong>.

**Organization representative**

Legal representative/Authorized Person for Information Disclosure

**Attached documents:**

- Financial Statements.
- Explanatory statement No. 1207/CV-DMH dated 13/10/2025 about Explanation on variation of Quarter III/2025 's Net Profit after tax.



**GENERAL DIRECTOR**

**HUE TEXTILE GARMENT JOINT-STOCK COMPANY**

**Nguyễn Hồng Liên**





**Hue Textile Garment Joint Stock Company**  
**Balance sheet as at 30th September 2025**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC)*

	Code	Note	30/09/2025 VND	01/01/2025 VND
<b>ASSETS</b>				
<b>CURRENT ASSETS</b> (100=110+120+130+140+150)	<b>100</b>		<b>953,616,901,610</b>	<b>820,074,737,085</b>
<b>Cash and cash equivalents</b>	<b>110</b>		<b>205,040,313,470</b>	<b>54,131,609,503</b>
Cash	111	VI.1	13,040,313,470	22,131,609,503
- Cash on hand	111A		622,151,287	292,925,060
- Cash in banks	111B		12,409,371,696	21,838,684,443
- Cash in transit	111C		8,790,487	
Cash equivalents	112		192,000,000,000	32,000,000,000
- Time Deposits	112A	VI.2b	192,000,000,000	32,000,000,000
<b>Short term securities investment</b>	<b>120</b>		<b>107,000,000,000</b>	<b>54,000,000,000</b>
Held-to-maturity investments	123	VI.2b	107,000,000,000	54,000,000,000
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>343,230,511,403</b>	<b>420,484,052,030</b>
Accounts receivable from customers	131	VI.3a	214,792,297,004	342,713,691,965
Prepayments to suppliers	132		85,439,789,189	81,864,946,988
Other receivables	136	VI.4a	49,601,795,266	2,371,064,588
Allowance for doubtful debts (*)	137		(6,603,370,056)	(6,465,651,511)
<b>Inventories</b>	<b>140</b>		<b>284,657,287,631</b>	<b>281,198,213,226</b>
Inventories	141	VI.7	285,246,496,011	282,835,626,731
Allowance for inventories (*)	149		(589,208,380)	(1,637,413,505)
<b>Other current assets</b>	<b>150</b>		<b>13,688,789,106</b>	<b>10,260,862,326</b>
Short-term prepaid expenses	151		2,992,074,190	3,252,049,724
Deductible value added tax	152		10,696,714,916	7,008,812,602

**Hue Textile Garment Joint Stock Company**  
**Balance sheet as at 30th September 2025**

**Form B 01 – DN**  
*(Issued under Circular No. 200/2014/TT-BTC)*

	Code	Note	30/09/2025 VND	01/01/2025 VND
<b>LONG-TERM ASSETS</b> <b>(200=210+220+240+250+260)</b>	<b>200</b>		<b>326,741,039,973</b>	<b>316,780,688,703</b>
Accounts receivable - long term	210			<b>921,021,869</b>
Other long term receivables.	216			921,021,869
<b>Fixed assets</b>	<b>220</b>		<b>257,964,310,299</b>	<b>294,738,185,304</b>
Tangible fixed assets	221	VI.9	257,737,087,361	294,291,082,396
- Cost	222		1,100,923,061,093	1,098,863,292,898
- Accumulated depreciation (*)	223		(843,185,973,732)	(804,572,210,502)
Intangible fixed assets	227	VI.10	227,222,938	447,102,908
- Cost	228		3,647,399,579	3,500,399,579
- Accumulated amortisation (*)	229		(3,420,176,641)	(3,053,296,671)
<b>Long-term work in progress</b>	<b>240</b>		<b>53,139,503,206</b>	<b>1,139,366,296</b>
Construction in progress	242	VI.8	53,139,503,206	1,139,366,296
<b>Long-term financial investments</b>	<b>250</b>		<b>10,018,455,897</b>	<b>10,018,455,897</b>
Equity investments in other entities	253	VI.2c	11,184,054,682	11,184,054,682
Allowance for diminution in the value of long-term financial	254		(1,165,598,785)	(1,165,598,785)
<b>Other long-term assets</b>	<b>260</b>		<b>5,618,770,571</b>	<b>9,963,659,337</b>
Long-term prepaid expenses	261	VI.13b	5,044,485,507	7,372,269,724
Deferred tax assets	262		574,285,064	2,591,389,613
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,280,357,941,583</b>	<b>1,136,855,425,788</b>



**Hue Textile Garment Joint Stock Company**  
**Balance sheet as at 30th September 2025**

**Form B 01 – DN**

*(Issued under Circular No. 200/2014/TT-BTC)*

	Code	Note	30/09/2025 VND	01/01/2025 VND
<b>LIABILITIES (300=310+330)</b>	<b>300</b>		<b>761,553,416,610</b>	<b>723,521,721,545</b>
<b>Current liabilities</b>	<b>310</b>		<b>658,081,435,442</b>	<b>642,644,197,776</b>
Accounts payable to suppliers	311	VI.16	94,732,095,268	59,544,642,236
Advances from customers	312		5,013,852,536	843,395,771
Taxes and others payable to State Treasury	313	VI.17	27,700,517,816	15,250,355,454
Payables to employees	314		189,245,582,357	130,995,787,288
Accrued expenses	315	VI.18	5,217,749,103	2,475,187,994
Other payables – short-term	319	VI.19	4,978,465,421	41,792,117,252
Short-term borrowings	320	VI.15a	280,839,698,240	351,451,313,141
Bonus and welfare funds	322		50,353,474,701	40,291,398,640
<b>Long-term liabilities</b>	<b>330</b>		<b>103,471,981,168</b>	<b>80,877,523,769</b>
Long-term borrowings	338	VI.15b	103,471,981,168	80,877,523,769
<b>EQUITY (400=410)</b>	<b>400</b>		<b>518,804,524,973</b>	<b>413,333,704,243</b>
<b>Owners' equity</b>	<b>410</b>		<b>518,804,524,973</b>	<b>413,333,704,243</b>
Share capital	411	VI.25b	200,962,590,000	200,962,590,000
- Ordinary shares with voting rights	411a		200,962,590,000	200,962,590,000
Investment and development fund	418	VI.25e	147,478,956,722	127,478,956,722
Retained profits	421		<b>170,362,978,251</b>	<b>84,892,157,521</b>
- Retained profits brought forward	421a		50,777,581,460	35,777,869,876
- Retained profit for the current year	421b		119,585,396,791	49,114,287,645
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1,280,357,941,583</b>	<b>1,136,855,425,788</b>

*Hue, 10 October 2025*

**Prepared by**

*(Sign, Name)*

  
**Than Thi Kim Phung**

**Chief Accountant**

*(Sign, Name)*

  
**Nguyen Khanh Chi**

**General Director**

*(Sign, Name, Stamp)*



**Nguyễn Hồng Liên**

Hue Textile Garment Joint Stock Company

Statement of income for the year ended 30th September 2025

Form B 02 – DN  
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)


	Code	Note	Quarter III		Cumulative from beginning of the year to the end of this quarter	
			2025 VND	2024 VND	2025 VND	2024 VND
Revenue from sales of goods and provision of services	01	VII.1	564,754,423,731	453,308,574,257	1,667,893,991,804	1,394,116,190,159
Revenue deductions	02		11,007,790	-	16,247,190	
Net revenue (10 = 01 - 02)	10		564,743,415,941	453,308,574,257	1,667,877,744,614	1,394,116,190,159
Cost of sales	11	VII.3	492,228,613,657	388,805,167,831	1,435,070,443,340	1,213,323,161,277
Gross profit (20 = 10 - 11)	20		72,514,802,284	64,503,406,426	232,807,301,274	180,793,028,882
Financial income	21	VII.4	11,242,647,694	6,930,499,130	34,962,689,884	33,255,321,280
Financial expenses	22	VII.5	4,903,403,513	9,873,182,324	19,432,753,008	27,197,317,719
- In which: Interest expense	23		3,628,075,931	4,071,351,036	11,224,858,532	12,765,162,742
Selling expenses	25	VII.8b	14,254,768,704	14,728,388,909	47,895,720,944	45,022,654,469
General and administration expenses	26	VII.8a	18,823,535,405	14,548,785,982	52,106,347,469	45,297,966,903
Net operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		45,775,742,356	32,283,548,341	148,335,169,737	96,530,411,071
Other income	31	VII.6	2,233,713,138	1,698,584,570	7,868,157,804	4,487,946,168
Other expenses	32	VII.7	3,920,042,165	1,220,995,977	6,575,514,360	3,400,492,110
Results of other activities (40 = 31 - 32)	40		(1,686,329,027)	477,588,593	1,292,643,444	1,087,454,058
Accounting profit before tax (50 = 30 + 40)	50		44,089,413,329	32,761,136,934	149,627,813,181	97,617,865,129
Income tax expense – current	51	VII.10	9,814,394,268	6,497,851,730	28,637,979,145	18,401,727,350
Income tax expense/(benefit) - deferred	52	VII.11	(574,285,064)	64,943,716	1,404,437,245	1,024,516,252
Net profit after tax (60 = 50 - 51 - 52)	60		34,849,304,125	26,198,341,488	119,585,396,791	78,191,621,527
Basic earnings per share	70		1,734	1,304	5,951	3,891

Hue, 10 October 2025

Prepared by  
(Sign, Name)

  
Than Thi Kim Phung

Chief Accountant  
(Sign, Name)

  
Nguyen Khanh Chi

General Director  
(Sign, Name, Stamp)



  
Nguyễn Hồng Liên



# Hue Textile Garment Joint Stock Company

## Statement of cash flows for the year ended 30th September 2025

(Indirect method)

Form B 03 – DN

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

Cumulative from beginning of the year  
to the end of this quarter

	Code	Note	2025 VND	2024 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	01		149,627,813,181	97,617,865,129
Depreciation and amortisation	02		45,200,811,455	47,891,292,026
Allowances and provisions	03		(910,486,580)	(3,507,127,369)
Exchange losses/(gains) arising from revaluation of monetary items	04		(58,284,175)	(867,779,025)
Profits from investing activities	05		(7,469,721,009)	(4,912,899,464)
(Gain) loss on disposal of assets	05		(274,545,455)	-
Interest expense	06		11,224,858,532	12,765,162,742
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>197,340,445,949</b>	<b>148,986,514,039</b>
Change in receivables	09		74,866,540,991	119,272,326,994
Change in inventories	10		(2,410,869,281)	(26,219,321,526)
Change in payables and other liabilities	11		108,468,712,583	(8,989,659,246)
Change in prepaid expenses	12		2,587,759,751	9,675,589,524
Interest paid	14		(9,847,339,265)	(11,180,879,465)
Income tax paid	15		(18,065,619,953)	(22,767,278,986)
Other receipts from operating activities	16		1,400,000	1,380,000
Other payments for operating activities	17		(4,053,900,000)	(3,624,300,000)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>348,887,130,775</b>	<b>205,154,371,334</b>
Payments for additions to fixed assets	21		(60,427,073,360)	(40,667,403,614)
Proceeds from disposals of fixed assets	22		274,545,455	410,218,182
Placement on term deposits	23		(53,000,000,000)	13,000,000,000
Receipts of interests and dividends	27		7,469,721,009	4,502,681,282
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(105,682,806,896)</b>	<b>(22,754,504,150)</b>
Proceeds from borrowings	33		1,007,147,449,713	962,227,477,697
Payments to settle loan principals	34		(1,059,794,625,888)	(1,098,367,110,066)
Payments of dividends	36		(39,644,828,930)	(80,320,442,935)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(92,292,005,105)</b>	<b>(216,460,075,304)</b>
<b>Net cash flows during the year (50 = 20+30+40)</b>	<b>50</b>		<b>150,912,318,774</b>	<b>(34,060,208,120)</b>
Cash and cash equivalents at the beginning of the year	60		54,131,609,503	90,010,006,657
Effect of exchange rate fluctuations on cash and cash equivalents	61		(3,614,807)	(31,123,093)
<b>Cash and cash equivalents at the end of the year (70 = 50+60+61)</b>	<b>70</b>		<b>205,040,313,470</b>	<b>55,918,675,444</b>

Hue, 10 October 2025

Prepared by

(Sign, Name)

  
Thanh Thi Kim Phung

Chief Accountant

(Sign, Name)

  
Nguyen Khanh Chi

General Director

(Sign, Name, Stamp)



**Nguyễn Hồng Liên**

**I. Introduction**

<b>Business Registration Certificate No.</b>	3103000140	17th November 2011
	3300100628 (1st amendment)	21st May 2012
	3300100628 (2nd amendment)	10th November 2016
	3300100628 (3rd amendment)	17th February 2017
	3300100628 (4th amendment)	09th April 2018
	3300100628 (5th amendment)	30th December 2021
	3300100628 (6th amendment)	22nd July 2022
	3300100628 (7th amendment)	29th June 2023
	3300100628 (8th amendment)	31st December 2024
	3300100628 (9th amendment)	04th January 2025
	3300100628 (10th amendment)	01st July 2025

The Company's business registration certificate has been amended many times, the most recent of which is by business registration certificate No. 3300100628 dated 01st July 2025. The business registration certificate was issued by Hue City Department of Planning and Investment.

<b>Board of Management</b>	Mr. Nguyen Duc Tri	Chairman
	Mr. Nguyen Van Phong	Member
	Ms. Nguyen Hong Lien	Member
	Mr. Le Hong Quan	Member
	Mr. Nguyen Ngoc Binh	Member (to 25/04/2025)
	Ms. Tran Thi Thuan	Member (from 25/04/2025)



<b>Board of Directors</b>	Ms. Nguyen Hong Lien	General Director ( from 01/01/2025)
	Mr. Le Hong Quan	Deputy General Director
	Mr. Nguyen Tien Hau	Deputy General Director
	Mr. Dao Van Tu	Deputy General Director (from 15/04/2025)
	Ms Tran Thi Thuan	Deputy General Director (from 15/04/2025)
	Mr. Nguyen Ba Khanh Tung	Executive Director
<b>Supervisory Board</b>	Ms. Phan Nu Quynh Anh	Head of Supervisory Board
	Ms. Pham Thi Van Ha	Member
	Mr. Ho Nam Phong	Member

**Registered Office** No. 122 Duong Thieu Tuoc Road, Thanh Thuy Ward, Hue City, Vietnam

**Auditor** KPMG Limited Vietnam

## **II. Reporting entity**

### **1. Ownership structure**

Hue Textile Garment Joint Stock Company (“the Company”) is incorporated as a joint stock company in Vietnam.

### **2. Principal activities**

The principal activities of the Company are:

- Fibre production;
- Dyeing and finishing (textiles);
- Textile and garment manufacturing; and
- Trading of textile products and garments

As at 30 September 2025, the Company had 4.376 employees (1/1/2025: 4.249 employees).

The normal operating cycle of the Company is generally within 12 months

### **3. Basis of preparation**

#### **(a) Statement of compliance**

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

#### **(b) Basis of measurement**

The financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

#### **(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December.

#### **(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

### **4. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these financial statements.

#### **(a) Foreign currency transactions**

Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

#### **(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

#### **(c) Investments**

##### **(i) Held-to-maturity investments**

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank. These investments are stated at costs less allowance for doubtful debts.



## ***(ii) Investments in equity instruments of other entities***

Investments in equity instruments of other entities are initially recognized at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investment are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

## **(d) Accounts receivable**

Trade and other receivables are stated at cost less allowance for doubtful debts.

## **(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and selling expenses.

The Company applies the perpetual method of accounting for inventories.

## **(f) Tangible fixed assets**

### ***(i) Cost***

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the year in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

### ***(ii) Depreciation***

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ Buildings	5 – 50 years
▪ Machinery and equipment	5 – 10 years
▪ Motor vehicles	6 – 10 years
▪ Office equipment	3 – 10 years
▪ Other fixed assets	2 – 10 years

*The accompany notes are an integral part of these financial statements*

**(g) Intangible fixed assets**

***Software***

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis from 3 to 10 years.

**(h) Construction in progress**

Construction in progress represents the costs of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**(i) Long-term prepaid expenses**

***Tools and instruments***

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND 30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Cost of tools and instruments are amortised on a straight-line basis over 2 to 3 years.

**(j) Trade and other payables**

Trade and other payables are stated at their cost.

**(k) Provisions**

Except for provisions defined in other notes, a provision is recognised if, as result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability.

**(l) Share capital**

***Ordinary shares***

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognized as a deduction from share premium.



## **(m) Taxation**

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

## **(n) Revenue and other incomes**

### ***(i) Goods sold***

Revenue from the sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognized at the net amount after deducting sales discounts stated on the invoice.

### ***(ii) Services rendered***

Revenue from services rendered is recognised in the statement of income in proportion to the stage of completion of the transaction at the balance sheet date. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

### ***(iii) Interest income***

Interest income is recognized on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

### ***(iv) Dividend income***

Dividend income is recognized when the right to receive dividend is established. Share dividends are not recognized as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

**(o) Leases**

***Operating lease payments***

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognized in the statement of income as an integral part of the total lease expense, over the term of the lease.

**(p) Borrowing costs**

Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalized as part of the cost of the assets concerned.

**(q) Earnings per share**

The Company presents basic for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company (after deducting any amounts appropriated to bonus and welfare funds for the annual accounting period) by the weighted average number of ordinary shares outstanding during the year.

**(r) Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. Management considers that the Company operates in one business area which provision of textile and garment products and services. The Company's primary format for segment reporting is based on geographical locations of customers.

**(s) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**(t) Comparative information**

Comparative information in these financial statements is presented as corresponding figures. Under this method, comparative information for the prior year is included as an integral part of the current year's financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current year. Accordingly, the comparative information included in these financial statements is not intended to present the Company's financial position, results of operation or cash flows for the prior year.



### III. Additional information on accounts presented in Balance Sheet

(Unit: VND)

#### 1- Cash and cash equivalents

Accounts	30/09/2025	01/01/2025
- Cash on hand	622,151,287	292,925,060
- Cash in banks	12,409,371,696	21,838,684,443
<b>Cộng</b>	<b>22,131,609,503</b>	<b>22,510,006,657</b>

#### 2- Short term securities investment

##### b) Held-to-maturity investments

Accounts	30/09/2025		01/01/2025	
	Cost VND	Book value VND	Cost VND	Book value VND
b1) Short term				
- Time Deposits	299,000,000,000	299,000,000,000	86,000,000,000	86,000,000,000

##### c) Equity investment in other entities (detailed by proportion of equity owned and voting rights)

		30/09/2025			01/01/2025		
		Cost VND	Fair value VND	Allowance for diminution in value VND	Cost VND	Fair value VND	Allowance for diminution in value VND
- Investing in other Companies		<b>11,184,054,682</b>		<b>1,165,598,785</b>	<b>11,184,054,682</b>		<b>1,165,598,785</b>
1	Phu Bai Spinning Mill Joint Stock Company	7,495,524,000		-	7,495,524,000		-
2	Mien Trung Cotton and General Trading Joint Stock Company	650,000,000		384,228,587	650,000,000		384,228,587
3	Thien An Phat Garment -Textile Investment Joint Stock Company	1,500,000,000		-	1,500,000,000		-
4	Hanosimex Knitting Joint Stock Company	1,008,000,000		781,370,198	1,008,000,000		781,370,198
5	Phu Nam Spinning Joint Stock Company	248,770,000		-	248,770,000		-
6	Phu Viet Spinning Joint Stock Company	191,150,682		-	191,150,682		-
7	Phu Mai Spinning Joint Stock Company	90,610,000		-	90,610,000		-

**Proportion of ownership as at 31 March 2025**

No	Detail	Share capital	Contributed Capital (Book value)	Proportion of ownership (%)	Contributed Capital (Actual value)	Proportion of ownership (%)
1	Phu Bai Spinning Mill Joint Stock Company	133,000,870,000	7,495,524,000	5.64	6,648,900,000	5.00
2	Mien Trung Cotton and General Trading Joint Stock	9,133,800,000	650,000,000	7.12	650,000,000	7.12
3	Thien An Phat Garment -Textile Investment Joint Stock Company	120,000,000,000	1,500,000,000	1.25	7,741,440,000	6.45
4	Hanosimex Knitting Joint Stock Company	38,000,000,000	1,008,000,000	2.65	1,008,000,000	2.65
5	Phu Nam Spinning Joint Stock Company (Distributed by Phu Bai Spinning Mill Joint Stock Company)	46,000,000,000	248,770,000	0.54	322,350,000	0.70
6	Phu Viet Spinning Joint Stock Company (Distributed by Phu Bai Spinning Mill Joint Stock Company)	70,000,000,000	191,150,682	0.27	310,290,000	0.44
7	Phu Mai Spinning Joint Stock Company (Distributed by Phu Bai Spinning Mill Joint Stock Company)	55,800,000,000	90,610,000	0.16	134,282,419	0.24
<b>Total</b>		<b>471,934,670,000</b>	<b>11,184,054,682</b>		<b>16,815,262,419</b>	

- Brief of activities of invested corporations (Subsidiary companies, Joint Venture, Affiliated companies) in this period;

Efficient Investments: Thien An Phat Garment -Textile Investment Joint Stock Company, Phu Bai Spinning Mill Joint Stock Company.

Companies with accumulated losses: Hanosimex Knitting Joint Stock Company, Mien Trung Cotton and General Trading Joint Stock Company.

**3. Accounts receivable from customers**

Accounts		30/09/2025	01/01/2025
a) Accounts receivable from customers - short term		<b>214,792,297,004</b>	<b>342,713,691,965</b>
- Detailed by significant customers (equivalent or over 3% of total accounts receivable from customers as at 31 March 2025)			
	76% of customer receiv	163,407,338,492	262,297,152,501
+	AURORA INVESTMENTS GLOBAL INC	67,686,347,659	231,128,897,052
+	KAM HING PIECE WORKS LTD	20,831,445,528	-
- Other Customers		51,348,567,975	80,032,036,690
b) Accounts receivable from customers - long term			
c) Accounts receivable from customers who are related companies		36,390,537	384,502,774



#### 4. Other receivables

Accounts	30/09/2025		01/01/2025	
	Book value	Allowances	Book value	Allowances
a) Short term				
- Other receivables				
+ Account 1388	1,847,481,477		1,397,567,411	
+ Account 141	14,852,491		42,196,900	
+ Account 244	46,668,971,960		85,048,941	
+ Account 3383	74,339,171		92,803,430	
+ Account 3388	996,150,167		753,447,906	
+ Account 334 QB			-	
<b>Total</b>	<b>49,601,795,266</b>		<b>2,371,064,588</b>	
b) Long term				

#### 5. Shortage assets awaiting to resolution

Accounts	30/09/2025		01/01/2025	
	Number	Value	Number	Value
a) Monetary;				
b) Inventories;				
c) Fixed Assets;				
d) Other Assets.				

#### 6. Overdue debts

Items	30/09/2025			01/01/2025		
	Cost (VND)	Recoverable amount (VND)	Debtor	Cost (VND)	Recoverable amount (VND)	Debtor
- Total value of overdue receivables or unlikely to be recovered	<b>6,603,370,056</b>	-		<b>6,465,651,511</b>		
Bui The Quan	2,638,073,375			2,541,936,609		
Nguyen Trong Bui	733,689,382			706,952,247		
TAIJIUH GARMENT CO.,LTD	407,349,471			392,504,827		
Hung Thanh Dat Manufacture - Commerce - Service - Importing and Exporting Company Limited	2,419,726,546	-		2,419,726,546		
Hung Thanh Dat Manufacture - Commerce - Service - Importing and Exporting Company Limited (Interest)	404,531,282			404,531,282		
<b>Total</b>	<b>6,603,370,056</b>	-		<b>6,465,651,511</b>		

**7. Inventories:**

Items	30/09/2025	01/01/2025
- Goods in transit	-	1,454,457,493
- Raw materials	147,916,957,248	144,224,348,628
- Tools and supplies	32,557,123	39,741,704
- Work in progress	99,339,158,630	73,560,865,176
- Finished goods	20,810,969,017	28,951,671,934
- Merchandise inventories	-	-
- Goods on consignment	17,146,853,993	34,604,541,796
<b>Cộng</b>	<b>454,006,979,399</b>	<b>282,835,626,731</b>

**8. Long-term work in progress**

Items	30/09/2025		01/01/2025	
	Recoverable amount	Cost	Recoverable amount	Cost
b, Construction in progress		53,139,503,206		1,139,366,296
- Construction		53,139,503,206		1,139,366,296
<b>Cộng</b>				



## 9. Tangible fixed assets

Items	Buildings	Machinery and equipment	Motor vehicles	Office equipment	Perennial plants, working animals, and productive	Others	Total
<b>Cost of Tangible fixed assets</b>							
Opening balance	293,176,682,177	761,014,765,223	24,875,117,751	10,208,498,637	1,229,881,035	8,358,348,075	1,098,863,292,898
- Additions		1,423,910,578		34,131,829			1,458,042,407
- Transfer from construction in		5,179,606,175		36,091,127			5,215,697,302
- Other additions		2,031,906,000					2,031,906,000
- Disposals		5,260,522,800	959,645,455				6,220,168,255
- Other written off							
Closing balance	293,176,682,177	764,389,665,176	23,915,472,296	10,278,721,593	1,229,881,035	8,358,348,075	1,101,348,770,352
<b>Accumulated depreciation</b>							
Opening balance	188,285,775,406	583,268,145,397	19,254,548,026	9,292,323,985	1,043,420,137	3,427,997,551	804,572,210,502
- Charge for the year	12,286,708,096	29,779,418,493	1,083,881,125	411,351,067	31,015,953	1,241,556,751	44,833,931,485
- Other additions							
- Disposals		5,260,522,800	959,645,455				6,220,168,255
- Other written off							
Closing balance	200,572,483,502	607,787,041,090	19,378,783,696	9,703,675,052	1,074,436,090	4,669,554,302	843,185,973,732
<b>Net book value</b>							
Opening balance	104,890,906,771	177,746,619,826	5,620,569,725	916,174,652	186,460,898	4,930,350,524	294,291,082,396
Closing balance	92,604,198,675	156,602,624,086	4,536,688,600	575,046,541	155,444,945	3,688,793,773	258,162,796,620

- At 30th September 2025, net book value of tangible fixed assets were pledged with banks as security for loans granted to the Company: 97,410,965,505

- Cost of tangible fixed assets as at 30th September 2025 were fully depreciated but which are still in active use: 609,403,997,758

10. Intangible fixed assets:

Items	Land use rights	Issuance rights	Patent & copyrights	Trademark	Computer software	Others	Total
<b>Cost of intangible fixed assets</b>							
Opening balance					2 652 307 810	848 091 769	3,500,399,579
- Additions					147 000 000		147,000,000
Closing balance					2 799 307 810	848 091 769	3,647,399,579
<b>Accumulated amortisation</b>							
Opening balance					2 572 054 615	481 242 056	3,053,296,671
- Additions					52 836 553	314 043 417	366,879,970
Closing balance					2 624 891 168	795 285 473	3,420,176,641
<b>Net book value</b>							
Opening balance					80 253 195	366 849 713	447,102,908
Closing balance					174 416 642	52 806 296	227,222,938

- At 30th September 2025, net book value of intangible fixed assets were pledged with banks as security for loans granted to the Company:

- Cost of tangible fixed assets as at 30th September 2025 were fully depreciated but which are still in acti 2,417,307,810

- Other statements

11. Increase, decrease in finance lease fixed assets None

12- Increase, decrease in investment property None

13. Prepaid expenses

Items	30/09/2025	01/01/2025
a) Short term		
- Prepaid operating lease expenses for fixed assets;		
- Others;	2,992,074,190	3,252,049,724
<b>Total</b>	<b>2,992,074,190</b>	<b>3,252,049,724</b>
b) Long term		
- Tools and equipment issued for use;	5,044,485,507	7,372,269,724
<b>Total</b>	<b>5,044,485,507</b>	<b>7,372,269,724</b>



**14. Other assets**

Items	30/09/2025	01/01/2025
a, Short term		
b, Long term		

**15. Borrowings**

Items	30/09/2025		Movement during the year		01/01/2025	
	Carrying amount	Amount within repayment capacity	Addition	Decrease	Carrying amount	Amount within repayment capacity
<b>a, Short-term borrowings</b>	<b>280,839,698,240</b>	<b>280,839,698,240</b>	<b>985,884,705,629</b>	<b>1,056,496,320,530</b>	<b>351,451,313,141</b>	<b>351,451,313,141</b>
- Short-term borrowings	268,849,987,152	268,849,987,152	982,453,677,012	1,033,342,413,222	319,738,723,362	319,738,723,362
+ VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDU	15,466,338,280	15,466,338,280	132,226,419,037	195,264,677,662	78,504,596,905	78,504,596,905
+ The JSC Bank for Foreign Trade of Vietnam	157,975,868,494	157,975,868,494	482,366,474,472	447,278,257,074	122,887,651,096	122,887,651,096
+ Joint Stock Commercial Bank for Investment and Development	95,407,780,378	95,407,780,378	367,860,783,503	390,799,478,486	118,346,475,361	118,346,475,361
- Current portion of long-term borrowings	11,989,711,088	11,989,711,088	3,431,028,617	23,153,907,308	31,712,589,779	31,712,589,779
+ VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDU	-	-	-	-	-	-
+ Vinatex (Project of Merger and acquisition of Quang Binh Branc	5,800,000,000	5,800,000,000	-	17,400,000,000	23,200,000,000	23,200,000,000
+ Military Commercial Joint Stock Bank	-	-	-	-	-	-
+ Joint Stock Commercial Bank for Investment and Development	3,459,079,870	3,459,079,870	1,959,079,870	4,500,000,000	6,000,000,000	6,000,000,000
+ Vinatex (ADB)	2,730,631,218	2,730,631,218	1,471,948,747	1,253,907,308	2,512,589,779	2,512,589,779
<b>b, Long-term borrowings</b>	<b>103,471,981,168</b>	<b>103,471,981,168</b>	<b>25,944,432,231</b>	<b>3,349,974,832</b>	<b>80,877,523,769</b>	<b>80,877,523,769</b>
- Long-term borrowings	103,471,981,168	103,471,981,168	25,944,432,231	3,349,974,832	80,877,523,769	80,877,523,769
+ VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDU	-	-	-	-	-	-
+ Vinatex (Project of Merger and acquisition of Quang Binh Branc	-	-	-	-	-	-
+ Vinatex (ADB)	80,284,181,550	80,284,181,550	2,756,632,613	1,390,894,962	78,918,443,899	78,918,443,899
+ Joint Stock Commercial Bank for Investment and Development	23,187,799,618	23,187,799,618	23,187,799,618	1,959,079,870	1,959,079,870	1,959,079,870
- Long term repayables						
- Other long term repayables			-	-		
<b>Total</b>	<b>384,311,679,408</b>	<b>384,311,679,408</b>	<b>1,011,829,137,860</b>	<b>1,059,846,295,362</b>	<b>432,328,836,910</b>	<b>432,328,836,910</b>

The accompany notes are an integral part of these financial statements



**16. Accounts payable to suppliers**

Items			30/09/2025	01/01/2025
a) Accounts payable to suppliers - short term				
- Accounts payable to suppliers detailed by significant suppliers ( equivalent or ov 64% of Accounts paya			<b>60,324,206,890</b>	<b>19,214,208,196</b>
+	CÔNG TY TNHH IN HOA RUIJIA VIỆT NAM	6% of Accounts payable to suppliers	6,000,168,422	6,253,704,917
+	COLORFUL TEXTILE & APPARELS CO.,LTD	5% of Accounts payable to suppliers	4,394,083,825	1,224,618,804
+	ROSY BLOSSOM LIMITED	2% of Accounts payable to suppliers	1,422,917,774	294,756,081
+	Công ty TNHH Sản Xuất Sợi Nam Việt	7% of Accounts payable to suppliers	6,307,343,758	3,706,887,451
+	PREMIER EXIM (HK) LIMITED	30% of Accounts payable to suppliers	28,809,975,940	1,249,185,069
- Others			34,407,888,378	40,330,434,040
Total			<b>94,732,095,268</b>	<b>59,544,642,236</b>
d) Accounts payable to suppliers who are related companies				<b>2 780 094 592</b>
	Công ty Cổ Phần Vinatex Phú Hưng		-	2,780,094,592
Other				

**17. Taxes and others payable to State Treasury**

Items	01/01/2025	Incurred during the year	Paid/Net-off during the year	30/09/2025
a, Payables				
- Value added tax - Quang Binh Branch	1,107,151,086	6,763,174,557	4,510,178,558	3,360,147,085
- Value added tax for imported goods	-	12,139,364,872	12,139,364,872	-
- Import-export tax	-	3,460,779,998	3,460,779,998	-
- Corporate income tax	13,065,619,953	28,025,311,841	18,065,619,953	23,025,311,841
- Personal income tax	1,076,649,055	4,187,673,940	5,121,903,632	142,419,363
- Land and housing tax and land rental fees	-	1,398,598,903	226,579,216	1,172,019,687
- Environmental protection tax and other taxes	-	-	-	-
- Fees, charges, and other payables	935,360	161,803,098	162,118,618	619,840
<b>Total</b>	<b>15,250,355,454</b>	<b>56,136,707,209</b>	<b>43,686,544,847</b>	<b>27,700,517,816</b>



**18. Accrued Expenses**

Items	30/09/2025	01/01/2025
a) Short term		
- Order monitoring fees, Brokerage commissions	3,023,250,446	2,202,225,353
- Accrued expenses for product outsourcing	225,853,820	11,009,320
- Other Accrued expenses	1,968,644,837	261,953,321
Total	5,217,749,103	2,475,187,994
b) Long term		
- Borrowing Interest		
- Others		
Total		

**19. Other payables**

Items	30/09/2025	01/01/2025
a) Short term		
- Other payables	800,909,511	527,259,821
- Social insurance	367,472	367,472
- Health insurance	3,846,106	3,846,106
- Unemployment insurance;	45,934	45,934
- Dividend payables;	151,409,442	39,796,238,372
- Other payables (Account 1388 - Credit)	1,312,009,472	162,929,353
- Other payables (Account 3388 - Credit)	2,709,877,484	1,301,430,194
Total	4,978,465,421	41,792,117,252

**21. Deferred tax assets and deferred tax liabilities**

Items	30/09/2025	01/01/2025
a. Deferred tax assets:	574 285 064	2 591 389 613
- Corporate income tax rate used to determine the value of deferred tax assets	20%	20%

*The accompany notes are an integral part of these financial statements*

## 22. Share capital

### a) Statement of changes in owners' equity (Appendix 1)

Items	Items of equity			
	Share capital	Retained earnings	Investment and development fund	Total
A	1	7	8	9
<b>Balance at 1st January 2024</b>	<b>152.247.010.000</b>	<b>66.531.962.021</b>	<b>107.478.956.722</b>	<b>326.257.928.743</b>
- Increase in capital in the previous year	48.715.580.000	-	-	48.715.580.000
- Net profit for the year	-	109.403.064.645	-	109.403.064.645
- Other increase	-	-	20.000.000.000	20.000.000.000
- Other decrease	-	(91.042.869.145)	-	(91.042.869.145)
+ <i>Dividend payables</i>	-	(60.288.777.000)	-	(60.288.777.000)
+ <i>Appropriation of funds</i>	-	(30.754.092.145)	-	(30.754.092.145)
+ <i>Other decrease</i>	-	-	-	-
<b>Balance at 1st January 2025</b>	<b>200.962.590.000</b>	<b>84.892.157.521</b>	<b>127.478.956.722</b>	<b>413.333.704.243</b>
- Increase in capital in the current year	-	-	-	-
- Net profit for the year	-	119.585.396.791	-	119.585.396.791
- Other increase	-	-	20.000.000.000	20.000.000.000
- Other decrease	-	(34.114.576.061)	-	(34.114.576.061)
+ <i>Dividend payables</i>	-	-	-	-
+ <i>Appropriation of funds</i>	-	(34.114.576.061)	-	(34.114.576.061)
+ <i>Other decrease</i>	-	-	-	-
<b>Balance at 30th September 2025</b>	<b>200.962.590.000</b>	<b>170.362.978.251</b>	<b>147.478.956.722</b>	<b>518.804.524.973</b>



b) Detailed of share capital by major shareholders are as follows:

	30/09/2025	01/01/2025
- Vietnam National Textile and Garment group	122,301,220,000	122,301,220,000
- Other shareholders	78,661,370,000	78,661,370,000
<b>Total</b>	<b>200,962,590,000</b>	<b>200,962,590,000</b>

c) Movements in share capital during the year were as follows

	30/09/2025	30/09/2024
- Owner's invested capital		
+ Balance at the beginning of the year	200,962,590,000	200,962,590,000
+ Increase in current year		
+ Decrease in current year		
+ Balance at the end of the year	200,962,590,000	200,962,590,000
- Payment of dividend	0%	30%

d) Shares

	30/09/2025	30/09/2024
- Share in circulation	20,096,259	20,096,259
+ Ordinary Shares	20,096,259	20,096,259

d) Dividends

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Dividends declared after the end of the financial year:		
+ Dividends declared on ordinary shares:.....	0%	0%

e) Corporation's funds:

	30/09/2025	30/09/2024
- Investment and development fund;	147,478,956,722	127,478,956,722

## 23. Assets Revaluation surplus

## 24. Exchange rate difference

- Exchange rate differences from the translation of financial statements prepared in foreign currency to VND
- Exchange rate differences arising from other causes

## 25. Funding sources

## 26. Off balance sheet items

Items	30/09/2025	01/01/2025
a) Lease: Total minimum future lease payments under an operating lease of non-cancellable assets by terms		
b) Assets held in custody:		
The company must provide detailed disclosures on the quantity, type, specifications, and quality of each asset at the end of the period		
- Goods and materials held in custody, processed, or entrusted:		
The company must provide detailed disclosures on the quantity, type, specifications, and quality at the end of the period		
- Materials and goods held for sale or on consignment:	792.466.754	1.081.064.994
The company must provide detailed disclosures on the quantity, type, specifications, and quality of each type of goods		
c) Foreign Currencies: The company must provide detailed disclosures on the quantity of each foreign currency, measured in its original currency. Monetary gold must be presented		
Quantity in both domestic and international units (Ounce), with value disclosed in USD		
Foreign currency USD	388.672,49	352.181,28
Foreign currency EUR	-	-
d) Monetary gold: The company must provide detailed disclosures on the original cost, quantity (in international units), and type of monetary gold		
đ) Doubtful debts recovered: The company must provide detailed disclosures on the value (in original currency and VND) of doubtful debts within 10 years from the date of settlement, by each debtor, the doubtful debts written off in accounting records	883.624.090	883.624.090

e) Other information about the Off Balance Sheet items

## 27. Other information disclosed and explained by the company

### IV. Supplementary information for items presented in the Income Statement

#### 1. Revenue from sales of goods and provision of services

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
a) Revenue		
- Revenue from sales of goods	1.667.864.127.319	1.394.072.537.652
- Revenue from provision of services	29.864.485	43.652.507
<b>Total</b>	<b>1.667.893.991.804</b>	<b>1.394.116.190.159</b>

c) In cases where rental income is recognized as the total amount received in advance, the company must provide additional disclosures to compare the difference between recognizing revenue using the straight-line method over the lease term; The potential decline in future profits and cash flows due to recognizing revenue for the entire amount received in advance

#### 2. Turnover deductions

Chỉ tiêu	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Trade discounts		
- Discount on sales		
- Returned sales	16.247.190	



**3. Cost of good sales**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Merchandise goods sold	27,817,104,583	23,065,591,518
- Finished goods and scrap sold	1,407,253,338,757	1,190,257,569,759
<b>Total</b>	<b>1,435,070,443,340</b>	<b>1,213,323,161,277</b>

**4. Financial income**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Interest income from deposits	4,373,145,009	2,567,321,282
- Dividends	3,096,576,000	1,935,360,000
- Realised foreign exchange gains	25,792,562,141	27,757,284,804
- Other financial incomes	1,700,406,734	995,355,194
<b>Total</b>	<b>34,962,689,884</b>	<b>33,255,321,280</b>

**5. Financial expenses**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Interest expense	11,224,858,532	12,765,162,742
- Realised foreign exchange losses	7,321,388,912	14,128,497,028
- Other financial expenses	886,505,564	303,657,949
<b>Total</b>	<b>19,432,753,008</b>	<b>27,197,317,719</b>

**6. Other Incomes**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Income from disposal of fixed assets;	274,545,455	410,218,182
- Others.	7,593,612,349	4,077,727,986
<b>Total</b>	<b>7,868,157,804</b>	<b>4,487,946,168</b>

**7. Other Expenses**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Net book value of fixed assets and costs of disposal of fixed assets;	-	-
- Fines;	2,042,841	278,084,796
- Others.	6,573,471,519	3,122,407,314
<b>Total</b>	<b>6,575,514,360</b>	<b>3,400,492,110</b>

**8. Selling expenses and General and administration expenses**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
a) General and administration expenses incurred in the period	52,106,347,469	45,297,966,903
- Detail of items occupy from 10% or more of Total General and administration Expenses		
Labour costs and staff costs, outside services and other general and administ	23,818,036,600	20,420,619,766
Depreciation	2,436,432,767	2,303,472,886
Allowances	-	-
- Other administration expenses.	25,851,878,102	24,877,347,137
b) Selling expenses incurred in the period	47,895,720,944	45,022,654,469
- Detail of items occupy from 10% and more of total of selling expenses;		
Transportation costs, brokerage commissions, order monitoring fees	43,548,824,697	40,468,383,842
Transportation costs, textile brokerage commissions	18,394,370,795	19,167,727,725
Transportation costs, order monitoring fees for garment	25,154,453,902	21,300,656,117
- Other selling expenses.	4,346,896,247	4,554,270,627

**9. Production and business costs by element**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Raw material costs included in production costs and cost of merchandise goods	916,886,289,895	638,195,720,948
- Labour costs and staff costs	474,580,336,583	357,503,782,026
- Depreciation and amortisation	45,200,811,455	47,891,292,026
- Outside services	176,661,588,101	100,435,666,389
- Other cash expenses	44,756,997,416	26,836,921,702
<b>Total</b>	<b>1,658,086,023,450</b>	<b>1,170,863,383,091</b>

**10. Current Income tax**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Current tax expense in current year	28,637,979,145	18,401,727,350
<b>- Current tax expense</b>	<b>28,637,979,145</b>	<b>18,401,727,350</b>

**11. Deferred tax expense**

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Deferred income tax arising from the reversal of deferred tax liabilities;	1,404,437,245	1,024,516,252
<b>- Total deferred tax expense</b>	<b>1,404,437,245</b>	<b>1,024,516,252</b>



## VII. Supplementary information for items presented in the Statement of cash flows

### 1. Non-cash transactions affecting future cash flow statements

- Acquiring assets through the assumption of directly related liabilities or through a finance lease transaction;
- Acquiring a business through the issuance of shares;
- Converting debt into equity;
- Other non-monetary transactions

### 2. Cash and cash equivalent amounts that they have held and not been used:

Present the value of and reasons for large cash and cash equivalent amounts that they have held and not been used due to limitations prescribed by law or other commitments which must be fulfilled by enterprises.

### 3. Actual loan proceeds received during the period:

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Proceeds from borrowings under an ordinary agreement;	1,007,147,449,713	610,879,528,732

### 4. Payments to settle loan principals in the period:

Items	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024

## VIII. Other Information

### Transaction Values

From 01/01/2025  
to 30/09/2025      From 01/01/2024  
to 30/09/2024

### 1. Significant transactions with related parties(In addition to related party balances disclosed in other notes to the financial statement).

#### The Parent Company

#### Vietnam National Textile and Garment Group

ADB loan - principal	83,014,812,768	79,976,615,519
Loan of Quang Binh project - principal	5,800,000,000	29,000,000,000
ADB loan - interest	3,869,903,765	4,336,148,642
Loan of Quang Binh project - interest	608,221,369	1,469,783,563
Purchase of goods, services	230,968,254	213,102,220
Dividends payment - cash	-	36,690,366,000
Dividends - payment in advance	-	12,230,122,000
Payments to settle loan principals of loan of Quang Binh Branch	17,400,000,000	17,400,000,000
Payments to settle loan principals of ADB	1,253,907,308	1,098,555,777

The accompany notes are an integral part of these financial statements

<b>Branch of Vietnam National Textile and Garment Group - Vinatex Fashion Center</b>		
Receivables	7,555,100	14,617,159
Sales of goods	195,857,315	261,869,166
Purchases of services	58,022,353	77,034,585
<b>Phu Bai Spinning Mill Joint Stock Company</b>		
Khoản phải thu	-	272,560,359
Sales of goods	-	408,316,749
<b>Hoa Tho Fashion Joint Stock Company</b>		
Receivables	11,736,692	14,491,833
Sales of goods and provision of services	225,165,421	231,021,717
Purchases of services (Commission)	58,441,627	69,306,517
<b>Hoa Tho Textile and Garment Joint Stock Corporation</b>		
Receivables	8,373,729	2,849,426
Advance payment		53,265,600
Sales of goods	90,510,896	42,649,958
Sales of services	557,727	6,541,365
Purchases of services	27,153,268	12,794,988
Purchases of goods	219,939,091	21,804,549
<b>Dong Xuan Knitting One Member Limited Liability Company</b>		
Receivables	8,725,016	8,466,055
Sales of goods	168,590,910	203,928,180
Sales of services	4,330,000	7,266,585
Purchases of services	50,577,272	61,178,454
Purchases of goods	14,433,334	24,221,942
<b>Hanoi Textile Garment Joint Stock Corporation</b>		
Purchases of goods	3,227,356,704	-
<b>Vinatex Phu Hung Joint Stock Company</b>		
Sales of goods	2,527,358,720	-



## 2. Key management personnel compensation

### Members of Board of Management

#### Remuneration

Mr. Nguyen Duc Tri	Chairman	550,800,000	673,300,000
Mr. Nguyen Van Phong	Member	456,467,000	63,000,000
Ms. Nguyen Hong Lien	Member	205,300,000	211,550,000
Mr. Le Hong Quan	Member	63,000,000	63,000,000
Mr. Nguyen Ngoc Binh	Member (to 25/04/2025)	194,800,000	63,000,000
Ms. Tran Thi Thuan	Member (from 25/04/2025)	35,000,000	-

### Members of Board of Directors

#### Salary and bonus

Ms. Nguyen Hong Lien	General Director from 01/01/25	1,141,956,000	946,675,409
Mr. Nguyen Van Phong	General Director to 31/12/24	-	1,144,200,000
Mr. Ho Ngoc Lan	Deputy General Director to 31/08/24	-	783,402,602
Mr. Le Hong Quan	Deputy General Director	884,120,326	728,769,063
Mr. Nguyen Tien Hau	Deputy General Director	889,406,866	743,159,658
Mr. Dao Van Tu	Deputy General Director (from 15/04/2025)	810,146,955	611,424,541
Ms. Tran Thi Thuan	Deputy General Director (from 15/04/2025)	811,454,154	611,424,541
Mr. Nguyen Ba Khanh Tung	Executive Director	760,832,366	651,639,865
Ms. Nguyen Khanh Chi	Chief Accountant	668,280,098	558,755,360

### Supervisory Board

#### Remuneration, salary and bonus

Ms. Phan Nu Quynh Anh	Head of Supervisory Board	261,690,773	188,993,336
Ms. Pham Thi Van Ha	Member	94,500,000	65,100,000
Mr. Ho Nam Phong	Member	470,953,777	344,441,539

## 3. Other transactions with key management personnel

Payment of dividends in cash	435 026 000
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## 4. Presentation of Assets, revenue, business results by segment (Business sector or Geographical segment)

In accordance with the provisions of Accounting Standard No. 28 - "Segment report"(1):.

Items	Textiles	Garment
Fixed Assets - Cost	481,349,336,717	382,205,254,825
Revenue	539,011,253,563	1,098,335,346,671
Profits	23,259,584,869	119,534,143,091

## 5. Comparative information (changes in information in the financial statements of previous accounting periods)

The accompany notes are an integral part of these financial statements

Comparative information as of 1 January 2025, is carried forward from the figures presented in the Company's financial statements as of and for the year ended 31 December 2024.

Prepared by



Than Thi Kim Phung

Chief Accountant



Nguyen Khanh Chi

Hue, 10 October 2025

General Director



GENERAL DIRECTOR  
HUE TEXTILE GARMENT JOINT-STOCK COMPANY

Nguyễn Hồng Liên

