

CONSOLIDATED BALANCE SHEET

As of 30 September 2025

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
CURRENT ASSETS	100		73.375.307.336	62.724.653.773
I. Cash and cash equivalents	110		5.227.294.252	8.318.581.664
1. Cash	111	VI.1	5.227.294.252	8.318.581.664
2. Cash equivalents	112		-	
II. Short-term financial investments	120		5.069.032.619	5.039.656.357
1. Chứng khoán kinh doanh	121		-	
3. Held-to-maturity investments	123		5.069.032.619	5.039.656.357
III. Short-term receivables	130		38.420.191.716	37.969.949.608
1. Short-term trade receivables	131	VI.3	53.972.755.323	54.601.276.984
2. Short-term prepayments to suppliers	132		74.710.435	139.510.435
5. Receivables for short-term loans	135	VI.4		
6. Other short-term receivables	136	VI.4	9.791.318.634	8.647.754.865
7. Allowance for short-term doubtful debts (*)	137	VI.6	(25.418.592.676)	(25.418.592.676)
IV. Inventories	140		23.705.682.171	10.825.146.648
1. Inventories	141	VI.7	23.705.682.171	10.825.146.648
2. Allowance for inventories (*)	149			
V. Other current assets	150		953.106.578	571.319.496
1. Short-term prepaid expenses	151	VI.13	188.495.162	92.753.770
2. Deductible VAT	152		764.611.416	478.565.726
ASSETS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		25.176.724.479	21.151.668.101
I. Long-term receivables	210		13.808.896.598	11.993.862.096
1. Long-term trade receivables	211	VI.3	13.734.896.598	11.932.862.096
6. Other long-term receivables	216	VI.4	74.000.000	61.000.000
7. Dự phòng phải thu dài hạn khó đòi (*)	219		-	
II. Fixed assets	220		6.928.784.718	6.841.824.890
1. Tangible fixed assets	221	VI.9	6.928.784.718	6.841.824.890
- Historical costs	222		23.857.001.351	24.400.745.322
- Accumulated depreciation (*)	223		(16.928.216.633)	(17.558.920.432)
IV. Long-term assets in process	240		1.410.909.090	-
1. Long-term work in process	241		-	
2. Construction-in-progress	242	VI.8	1.410.909.090	
V. Long-term financial investments	250	VI.2	550.134.564	550.134.564
1. Investments in subsidiaries	251		-	
2. Investments in joint ventures and associates	252		-	
3. Investments in other entities	253		2.950.134.564	2.950.134.564
4. Provisions for devaluation of long-term financial investments (*)	254		(2.400.000.000)	(2.400.000.000)

VI. Other non-current assets	260		2.477.999.509	1.765.846.551
1.Long-term prepaid expenses	261	VI.13	2.477.999.509	1.765.846.551
TOTAL ASSETS (270 = 100 + 200)	270		98.552.031.815	83.876.321.874

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
C -LIABILITIES	300		46.730.127.570	31.305.695.604
I. Current liabilities	310		40.914.465.266	25.301.141.667
1.Short-term trade payables	311	VI.15	4.617.109.276	1.850.978.149
2. Short-term advances from customers	312		15.414.917.501	8.243.463.534
3.Taxes and other obligations to the State Budget	313	VI.17	433.884.899	288.387.384
4.Payables to employees	314		13.080.372.097	6.675.923.389
5. Short-term accrued expenses	315	VI.18	57.000.000	120.000.000
8. Short-term unearned revenue	318	VI.20		
9. Other short-term payables	319	VI.19	3.781.404.782	4.989.245.507
10. Short-term borrowings and financial leases	320	VI.14	2.638.224.444	2.310.191.437
11. Provisions for short-term payables	321			
12. Bonus and welfare funds	322		891.552.267	822.952.267
II. Long-term trade payables	330		5.815.662.304	6.004.553.937
1. Long-term trade payables	331	VI.15	3.194.382.191	3.194.382.191
7. Other long-term payables	337	VI.19	455.000.000	455.000.000
8. Long-term borrowings and financial leases	338	VI.14	1.223.250.000	1.441.650.000
11. Deferred income tax liability	341		943.030.113	913.521.746
13. Science and technology development fund	343			
D - OWNER'S EQUITY	400		51.821.904.245	52.570.626.270
I. Owner's equity	410	VI.23	51.821.904.245	52.570.626.270
1. Capital	411		26.097.100.000	26.097.100.000
- Ordinary shares carrying voting rights	411a		26.097.100.000	26.097.100.000
4. Other sources of capital	414		8.502.618.712	8.502.618.712
5.Treasury stocks (*)	415		(620.000)	(620.000)
8. Investment and development funds	418		13.487.458.313	13.487.458.313
11. Retained earnings	421		3.628.969.134	4.324.441.165
- Retained earnings accumulated to the end of the previous period	421a		2.319.617.165	4.324.441.165
-Retained earnings of the current period	421b		1.309.351.969	
13. Interest of non-controlling shareholders	429		106.378.086	159.628.080
II. Other sources and funds	430		-	
TOTAL LIABILITIES AND OWNER'S EQUITY	440		98.552.031.815	83.876.321.874
(440 = 300 + 400)				

Prepared by



Pham Minh Thuan

Chief Accountant



Lê Minh Quyet

Prepared on 15th October 2025

General Director



Dinh Văn Duẩn

CONSOLIDATED INCOME STATEMENT

3th quarter 2025

Unit: VND

	ITEMS	Code	Note	Reporting period		Accumulated from the beginning of the year	
				Current year	Previous year	Current year	Previous year
1.	Revenue from sales of merchandises and services rendered	1		18.818.024.298	21.653.179.071	44.563.717.702	56.222.765.185
1	Sales deductions	2			0		0
	Net revenue from sales of merchandises and services rendered	10	VII.1	18.818.024.298	21.653.179.071	44.563.717.702	56.222.765.185
2.	Costs of goods sold	11	VII.3	14.688.082.875	18.281.657.192	34.329.209.687	46.161.276.383
	Gross profit from sales of merchandises and services rendered	20		4.129.941.423	3.371.521.879	10.234.508.015	10.061.488.802
5	Revenue from financing activity	21	VII.4	1.778.839	2.419.267	106.938.670	218.355.108
6.	Financial expenses	22	VII.5	90.587.322	118.168.417	261.967.060	333.501.485
	In which: Loan interest expenses	23		90.587.322	118.168.417	261.967.060	364.235.449
7.	Selling expenses	25		27.488.593	26.557.939	86.097.302	81.212.962
8.	General and administration expenses	26	VII.8	3.257.482.814	2.397.727.204	8.556.979.020	7.779.551.138
9.	Net profit from operating activity	30		756.161.533	831.487.586	1.436.403.303	2.085.578.325
	{30 = 20 + (21 - 22) - (25 + 26)}						
10.	Other income	31	VII.6	4.847.179	2.821.448	191.421.310	24.544.264
11.	Other expenses	32	VII.7	0	1.056.156	7.344.108	10.804.884
12.	Other profit/ (loss)	40		4.847.179	1.765.292	184.077.202	13.739.380
13.	Total accounting profit before tax	50		761.008.712	833.252.878	1.620.480.505	2.099.317.705
14.	Current corporate income tax expense	51	VII.10	153.591.117	170.014.550	334.870.163	498.963.133
15.	Deferred corporate income tax expense	52		6.535.649		29.508.367	
16.	Profit after corporate income tax	60		600.881.946	663.238.328	1.256.101.975	1.600.354.572
17.	Profit/ (loss) after tax of the Holding C	61		611.390.528	678.862.045	1.309.351.969	1.646.048.945
18.	Profit/ (loss) after tax of non-controllin	62		-10.508.582	-15.623.717	-53.249.994	-45.694.373
19.	Earnings per share	70	VI.6	234	260	502	631
20.	Diluted earnings per share	71	VI.6				

Prepared on ...15... October 2025

Prepared by

Chief Accountant

General Director





Pham Minh Thuan

Lê Minh Quyet

Dinh Van Duan

COMBINED CASH FLOW STATEMENT*From January 1, 2025 to September 30, 2025*

ITEMS		Code	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
I.	Cash flows from operating activities			
	<i>Profit/ (loss) before tax</i>	01	1.620.480.505	2.099.317.705
	<i>Adjustments</i>			
	Depreciation of fixed assets and investment properties	02	921.990.172	856.086.474
	Provisions and allowances	03	-	16.637.687
	Gain/ loss from investing activities	05	(275.075.525)	(218.725.478)
	Interest expenses	06	261.967.060	364.235.449
	Others	07	-	-
	<i>Operating profit/ (loss) before changes of working capital</i>	08	2.529.362.212	3.117.551.837
	Increase/ (decrease) of receivables	09	(2.344.265.291)	258.635.876
	Increase/ (decrease) of inventories	10	(12.880.535.523)	4.077.837.576
	Increase/ (decrease) of payables	11	14.174.092.541	(3.180.539.161)
	Increase/ (decrease) of prepaid expenses	12	(807.894.350)	(666.203.325)
	Interests paid	14	(260.611.122)	(364.235.449)
	Corporate income tax paid	15	(273.628.050)	(506.236.801)
	Other cash inflows	16	-	-
	Other cash outflows	17	(631.400.000)	(634.450.000)
	<i>Net cash flows from operating activities</i>	20	(494.879.583)	2.102.360.553
II.	Cash flows from investing activities			
	Purchases and construction of fixed assets and other long-term assets	21	(1.580.950.000)	(4.149.000.876)
	Proceeds from disposals of fixed assets and other long-term assets	22	88.981.481	370.370
	Cash outflow for lending, buying debt instruments of other	23	-	(800.000.000)
	Cash recovered from lending, selling debt instruments of other entities	24	-	8.034.044.240
	Investments into other entities	25	-	-
	Withdrawals of investments in other entities	26	-	-
	Interest earned, dividends and profits received	27	90.751.683	204.560.794
	<i>Net cash flows from investing activities</i>	30	(1.401.216.836)	3.289.974.528
III.	Cash flows from financing activities			
	Proceeds from borrowings	33	2.310.624.444	8.666.195.583
	Repayment for loan principal	34	(2.200.991.437)	(8.866.039.671)
	Payments for financial leased assets		(1.304.824.000)	(1.304.824.000)
	Dividends and profits paid to the owners	36	-	-
	<i>Net cash flows from financing activities</i>	40	(1.195.190.993)	(1.504.668.088)
	Net cash flows during the period	50	(3.091.287.412)	3.887.666.993
	Beginning cash and cash equivalents	60	8.318.581.664	1.259.372.939
	Effects of fluctuations in foreign exchange rates	61	-	-
	Effects of fluctuations in foreign exchange rates	70	5.227.294.252	5.147.039.932

Prepared by



Pham Minh Thuan

Chief Accountant



Le Minh Quyet

Prepared on 15 October 2025

General Director



Dinh Văn Duẩn

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3 2025

I. Operational characteristics of enterprise

1. Form of capital ownership: Joint stock company

2. Business field: Construction and installation consulting services

3. Business lines

- Consulting on design of construction works
- Survey of topography and geology of construction works.
- Testing to determine physical and mechanical properties of soil, foundation and construction materials

4. Business structure

- Total number of subsidiaries: 01 subsidiary
- + Number of consolidated subsidiaries: 01
- List of consolidated subsidiaries: Song Da Urban and Rural Development Joint Stock Company
- + Address: Lai Xa Hamlet, Thanh Tân, Hai Phong City.
- + Parent company's interest ratio: 73.48%
- + Parent Company's voting rights account for 73.48%

II. Accounting period, currency used in accounting

1. Annual accounting period

The Company's fiscal year begins on January 1st and ends on December 31st every year.

2. Currency used in accounting:

The currency used in accounting is Vietnamese dong (VND).

III. Applicable accounting standards and system

1. Accounting system

The Company applies the Vietnamese Enterprise Accounting System issued under the Circular No. 200/2014/TT-BTC providing guidance on the Enterprise Accounting Regime replacing the Decision No. 15/2006/QĐ-BTC dated March 20th, 2006 of the Minister of Finance and the Circular No. 244/209/TT-BTC dated December 31st, 2009 of the Ministry of Finance.

2. Statement on on compliance with Accounting standards and Accounting system

The Board of Directors ensures that it has complied with requirements of the Vietnamese accounting standards and the Vietnamese Enterprise Accounting System issued under the Circular No. 200/2014/TT-BTC providing guidance on the Enterprise Accounting Regime replacing the Decision No. 15/2006/QĐ-

BTC dated March 20th, 2006 of the Minister of Finance and the Circular No. 244/209/TT-BTC dated December 31st, 2009 of the Ministry of Finance as well as circulars guiding the implementation of accounting standards and systems of the Ministry of Finance in preparing the Financial Statements.

IV. Applicable accounting policies

The significant accounting policies have been applied by the Company in preparing the consolidated financial statements.

1. Accounting estimates

The preparation of consolidated financial statements in accordance with accounting standards, Vietnamese enterprise accounting system and legal regulations related to the preparation and presentation of separate financial statements requires the Board of Management to make estimates and assumptions that affect reported figures on liabilities, assets and the disclosure of contingent liabilities and assets at the date of preparation of consolidated financial statements as well as reported figures on revenues and expenses throughout the fiscal year. Although the accounting estimates are made by the knowledge of the Board of Management, actual arising numbers may differ from the estimates and assumptions.

2. Basis for consolidation of financial statements

The consolidated financial statements include the financial statements of the Parent Company and the financial statements of the companies controlled by the Company (subsidiaries) prepared as of the end of the fiscal year. The control is achieved when the Company is able to control the financial and operating policies of the investee in order to gain any benefits from the activities of these companies.

The business results of subsidiaries acquired or sold during the year are presented in the Consolidated Statement of Income from the date of acquisition or up to the date of sale of investment in that subsidiary.

Where necessary, adjustments are made to the financial statements of subsidiaries in order to bring their accounting policies in line with those of the Company and its subsidiaries.

All intercompany transactions and balances are eliminated during the preparation of the consolidated financial statements.

Non-controlling interests consist of value of non-controlling interests at the date of the original business combination and non-controlling interests' share of changes in equity since the date of the business combination. Losses arising at a subsidiary must be allocated in proportion to the non-controlling shareholders' share, even if such losses are greater than the non-controlling shareholders' share of the subsidiary's net assets.

3. Business combination

The subsidiary's assets, liabilities and contingent liabilities are measured at fair value at the date of acquisition of the subsidiary. Any positive difference between the purchase price and the fair value of the assets acquired is

recognized as goodwill. Any negative difference between the purchase price and the fair value of the assets acquired is recognized in the income statement for the period in which the subsidiary is acquired.

The non-controlling interest at the date of business combination is initially determined on the basis of the non-controlling interest's proportion over the fair value of the assets, liabilities and contingent liabilities recognized.

4. Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, cash in transit and short-term investments with maturity not exceeding 3 months from the date of purchase, easily convertible to known amounts of cash and subject to an insignificant risk of change in value.

5. Principles of accounting for financial investments

Investments in subsidiaries; joint ventures and associated companies: are recognized at cost starting from the date of investment contribution, or the date of purchase of stocks or bonds.

Provisions for investments in other economic organizations are made when these economic organizations suffer losses (except for planned losses determined in the business plan before investment) according to the provision amount equal to the difference between the actual capital contributions of the parties in the economic organization and the actual equity multiplied (x) by the Company's capital contribution ratio compared to the total actual capital contributions of the parties in the economic organization.

Increases and decreases in the balance of provision for financial investments are recognized in financial expenses during the period.

6. Principles of accounting for accounts receivable

Trade receivables and other accounts receivable are recognized according to invoices and documents.

The provision for doubtful debts is made for each doubtful debt based on the age of the debt or the expected loss that may occur, specifically as follows:

- For overdue accounts receivable:
 - 30% of receivables overdue from more than 6 months to less than 1 year.
 - 50% of receivables overdue from 1 year to less than 2 years.
 - 70% of receivables overdue from 2 years to less than 3 years.
 - 100% of receivables overdue from 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: making provision based on the expected loss.

Increases and decreases in the balance of provision for doubtful debts is recognized in the general and administrative expenses of the period.

7. Principle of inventory recognition:

Inventories are stated at historical cost (-) provision for impairment. The historical costs include purchase price, processing expenses and other directly related costs to bring the inventories to the current positions and conditions.

8. Principle of recognition and depreciation of fixed assets, financial leased assets or real estate investment:

- Tangible fixed assets are initially recorded at the historical cost, accounted for according to three criteria: cost, depreciation and residual value during use. The historical cost of an asset is determined as the total cost spent by the unit to acquire that asset up to the time the asset is put into a state of readiness for use.

When the tangible fixed assets are sold or liquidated, its historical cost and accumulated depreciation are written off and any arising gain and loss from liquidation are recognized in income or expenses during the year.

The tangible fixed assets are depreciated by using the straight-line method over its estimated useful lives. The useful lives of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Year</u>
Houses and structures	10-25
Machinery and equipment	5-10
Means of transportation and transmission	6-10
Management equipment, tools	3-5

- Intangible fixed assets are stated at cost less accumulated depreciation. The company's intangible fixed assets include:

Accounting software: The cost of computer software that is not an integral part of the related hardware is capitalized. The historical cost of computer software is the total cost incurred by the company up to the date the software is put into use. The computer software is amortized on a straight-line basis over 3 years.

9. Accounting principles of prepaid expenses:

Prepaid expenses allocated to investment activities in construction, renovation and upgrading of fixed assets during the period are capitalized into the fixed assets being invested and upgraded.

10. Principles of accrued expenses recognition

The accrued expenses are recognized on the basis of reasonable estimates of amounts payable for used goods and services.

11. Principles of recognition of owner's equity:

Owner's investment capital

Owner's investment capital is recognized at actual amount of contributed capital of the owner.

Treasury shares

When a company repurchases shares issued, the consideration paid, including transaction-related expenses, which are recognized as treasury shares, is reflected as a deduction from equity. Upon reissue, the difference between the

reissue price and the book value of treasury shares is recorded in capital surplus.

12. Principles and methods of revenue recognition:

Revenue from provision of services:

When the outcome of a contract can be reliably estimated, with respect to construction contracts where the contractor is paid for work performed, revenue and costs related to the contract are recognized in proportion to the work completed, confirmed by the customer and reflected in the issued invoices.

Increases and decreases in construction volume, compensation and other revenues are only recorded in revenue when agreement has been reached with customers.

13. Principles and methods of recognition of current corporate income tax expense

Current income tax is any tax amount calculated based on taxable income. The difference between taxable income and accounting profit is caused by the adjustment of temporary differences between tax and accounting treatment, non-deductible expenses as well as adjustment of non-taxable income and losses carried forward.

VI. Additional information for items presented in the Balance sheet

1. Cash and cash equivalents

	Quarter-end balance	Beginning balance
Cash	205.187.302	129.574.877
Bank deposit	5.022.106.950	8.189.006.787
Cash equivalents	0	
Total	5.227.294.252	8.318.581.664

2. Financial investments

	Quarter-end balance			Beginning balance		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
Short-term financial investments	5.069.032.619		5.069.032.619	5.039.656.357	0	5.039.656.357
Deposit over 3 months	5.069.032.619	0	5.069.032.619	5.039.656.357	0	5.039.656.357
Long-term financial investments	2.950.134.564	(2.400.000.000)	550.134.564	2.950.134.564	(2.400.000.000)	550.134.564
Investments in equity of other entities	2.950.134.564	(2.400.000.000)	550.134.564	2.950.134.564	(2.400.000.000)	550.134.564
Phu Rieng Rubber Joint Stock Company	2.400.000.000	-2.400.000.000	0	2.400.000.000	-2.400.000.000	0
Songda Investment And Trading Joint Stock Company	550.134.564	0	550.134.564	550.134.564	0	550.134.564
Total	8.019.167.183	(2.400.000.000)	5.619.167.183	7.989.790.921	(2.400.000.000)	5.589.790.921

- The company is holding 88,034 shares, accounting for 0.88% of authorized capital of Songda Investment And Trading Joint Stock Company

- The investment in Phu Rieng - Karatie Rubber Joint Stock Company is a trust investment through Song Da Corporation

3. Accounts receivable from customers

	Quarter-end balance	Beginning balance
- Short-term accounts receivable	53.972.755.323	54.601.276.984
- Long-term accounts receivable	13.734.896.598	11.932.862.096
Total	67.707.651.921	66.534.139.080

4. Other accounts receivable

	Quarter-end balance		Beginning balance	
	Value	Provision	Value	Provision
Short-term	9.791.318.634	(5.060.599.165)	8.647.754.865	(5.060.599.165)
- Advance	1.366.144.630	0	719.782.227	0
- Employees receivable	80.615.846	0	85.026.733	0
- Deposits and collateral	921.074.048	0	402.930.601	0
- Taxation Sub-department of Thanh Xuan District - Land rent	0	0	0	0
- Viet Lao Power Joint Stock Company _ Loan interest	7.375.437.958	-5.060.599.165	7.375.437.958	-5.060.599.165
- Other accounts receivable	48.046.152	0	64.577.346	0
Long-term	74.000.000		61.000.000	0
- Long term collateral and deposit				
- Other accounts receivable	74.000.000	0	61.000.000	0
Total	9.865.318.634	(5.060.599.165)	8.708.754.865	(5.060.599.165)

6. Provision for doubtful debts

	Quarter-end balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Xekaman 3 Hydropower Plant Management Board	4.305.328.507	-3.725.238.425	4.305.328.507	-3.725.238.425
- Viet Lao Power Joint Stock Company	13.837.110.805	-9.587.114.524	13.837.110.805	-9.587.114.524
Other entities	59.430.531.243	-12.106.239.727	57.100.454.633	-12.106.239.727
Total	77.572.970.555	(25.430.135.999)	75.242.893.945	(25.399.823.575)

7. Inventories

	Quarter-end balance		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	38.410.858		31.450.098	
- Work in progress	23.667.505.713	0	10.793.696.550	0
- Finished products	0	0	0	0
Total	10.825.146.648		19.096.917.953	

8. Long-term assets in progress

b. Capital construction in progress

	Quarter-end balance	Beginning balance
Water supply system	0	0
Total	0	0

9. Increase or decrease in tangible fixed assets

Item	Houses and structures	Machinery and equipment	Means of transport	Management equipment, tools	Total
Historical cost					
Beginning balance	8.567.444.595	10.054.010.381	5.560.364.546	218.925.800	24.400.745.322
- Purchase during the period		1.008.950.000	0	0	1.008.950.000
- Other increases		0	0	0	0
- Liquidation, disposal		522.489.607	1.030.204.364	0	1.552.693.971
Quarter-end balance	8.567.444.595	10.540.470.774	4.530.160.182	218.925.800	23.857.001.351
Accumulated depreciation					
Beginning balance	7.224.097.453	6.059.435.880	4.056.461.299	218.925.800	17.558.920.432
- Depreciation during the period	62.969.397	617.267.802	241.752.973	0	921.990.172
- Liquidation, disposal	0	522.489.607	1.030.204.364	0	1.552.693.971
Quarter-end balance	7.287.066.850	6.154.214.075	3.268.009.908	218.925.800	16.928.216.633
Residual value					
Beginning balance	1.343.347.142	3.994.574.501	1.503.903.247	0	6.841.824.890
Quarter-end balance	1.280.377.745	4.386.256.699	1.262.150.274	0	6.928.784.718
- Residual value at the end of period of tangible fixed assets used as mortgages or pledged assets to se				1.638.471.436 VND	

13. Prepaid expenses

	Quarter-end balance	Beginning balance
Short-term	188.495.162	117.846.637
- Instrument, tools	188.495.162	117.880.501
- Other expenses	0	0
Long-term	2.477.999.509	798.042.043

- Other expenses	1.228.772.259	330.508.815
- Instrument, tools	1.249.227.250	75.333.342
Total	2.666.494.671	915.888.680

15. Borrowings and financial leases liabilities

		At the end of period		During the period		Beginning balance	
		Value	Amount likely to be paid	Increase	Decrease	Value	Amount likely to be paid
a) Short-term borrowing.							
Vietinbank	Thanh	2.310.624.444	2.310.624.444	2.310.624.444	1.873.391.437	1.873.391.437	1.873.391.437
Xuan		2.310.624.444	2.310.624.444	2.310.624.444	1.873.391.437	1.873.391.437	1.873.391.437
Agribank Lang Ha		0	0	0	0	0	0
b) Long-term							
Vietinbank	Thanh	1.550.850.000	1.550.850.000	0	327.600.000	0	0
Xuan		1.550.850.000	1.550.850.000	0	327.600.000	0	0
Total		3.861.474.444	3.861.474.444	2.310.624.444	2.200.991.437	1.873.391.437	1.873.391.437

16. Accounts payable to sellers

		At the end of period		Beginning balance	
		Value	Amount likely to be paid	Value	Amount likely to be paid
Short-term accounts payable to sellers		4.617.109.276	4.617.109.276	1.850.978.149	1.850.978.149
Long-term accounts payable to sellers		3.194.382.191	3.194.382.191	3.194.382.191	3.194.382.191
Total		7.811.491.467	7.811.491.467	5.045.360.340	5.045.360.340

17. Taxes and other payables to the State budget

	Beginning balance	Amount payable during the period	Deducted amount/ other adjustments	Actually paid amount in the period	Ending balance
Amount payable	288.387.384	1.814.502.294	0	1.669.900.059	432.989.619
VAT on domestic sales	156.046.434	458.254.275	0	438.183.107	176.117.602
Corporate income tax	92.352.470	334.870.163		273.628.050	153.594.583
Personal income tax	39.988.480	660.979.385	0	689.761.092	11.206.773
Land tax	0	353.892.153	0	261.821.492	92.070.661
Other taxes	0	6.506.318	0	6.506.318	0
Total	288.387.384	1.814.502.294	0	1.669.900.059	432.989.619

18. Accrued expenses

	Quarter-end balance	Beginning balance
Short-term	57.000.000	120.000.000
- Board of Directors' remuneration	0	
- Financial statement audit cost	57.000.000	120.000.000
- Other payable expenses	0	
Long-term		
Total	57.000.000	120.000.000

19. Other accounts payable

	Quarter-end balance	Beginning balance
a) Short-term	3.781.404.782	4.989.245.507
- Trade union fee	300.639.519	415.105.010
- Other accounts payable	3.480.765.263	4.574.140.497
b) Long-term	455.000.000	455.000.000

Long-term collateral, deposit received

455.000.000

455.000.000

Total

4.236.404.782

5.444.245.507

23. Owner's equity

a) Table of changes in owner's equity

	Items attributable to owner's equity					Total
	Owner's investment	Other equity	Treasury shares	Development and investment fund	Undistributed profit	
Beginning balance of previous year	26.097.100.000	8.502.618.712	-620.000	13.487.458.313	4.560.748.790	52.647.305.815
- Profit of previous year					1.668.516.375	1.668.516.375
- Appropriation of funds					-600.000.000	(600.000.000)
- Dividends					-1.304.824.000	(1.304.824.000)
-Lãi từ thoái vốn khỏi công ty con						0
- Other increases						0
- Other decrease						0
Ending balance of previous year	26.097.100.000	8.502.618.712	-620.000	13.487.458.313	4.324.441.165	52.410.998.190
Beginning balance	26.097.100.000	8.502.618.712	-620.000	13.487.458.313	4.324.441.165	52.410.998.190
- Interest during the period					1.309.351.969	1.309.351.969
- Other increases					0	0
- Dividends					-1.304.824.000	(1.304.824.000)
- Appropriation of funds					-700.000.000	(700.000.000)
Ending balance	26.097.100.000	8.502.618.712	-620.000	13.487.458.313	3.628.969.134	51.715.526.159

b) Detailed investment capital of the owner

	Quarter-end balance	Beginning balance
- Parent company's capital contribution	13.311.000.000	13.311.000.000
- Capital contributions of other entities	12.786.100.000	12.786.100.000
Total	26.097.100.000	26.097.100.000

d) Stocks

	Quarter-end balance	Beginning balance
- Number of shares registered for issuance	2.609.710	2.609.710
- Number of shares sold to the public	2.609.710	2.609.710
+ Ordinary shares	2.609.710	2.609.710
+ Preferred shares		
- Number of shares acquired (treasury shares)	62	62
+ Ordinary shares	62	62
+ Preferred shares		
- Number of shares outstanding	2.609.648	2.609.648
+ Ordinary shares	2.609.648	2.609.648
+ Preferred shares		

* Value of shares outstanding: VND 10,000/share

e) Enterprise's funds:

	Quarter-end balance	Beginning balance
- Development investment fund;	13.487.458.313	13.487.458.313

VII. Additional information for items presented in the Income Statement

1. Revenue from sale of goods and provision of services

- Revenue from sale of goods and provision of services

Total

Accumulated from the beginning of
the year to the end of the period

Current year	Previous year
44.563.717.702	56.222.765.185
44.563.717.702	56.222.765.185

2. Revenue deductions

- Sales rebate

Total

Accumulated from the beginning of
the year to the end of the period

Current year	Previous year
0	0
0	0

3. Cost of goods sold

- Cost of goods sold

Total

Accumulated from the beginning of
the year to the end of the period

Current year	Previous year
34.329.209.687	46.161.276.383
34.329.209.687	46.161.276.383

4. Revenue from financing activities

- Bank deposit interest

- Exchange rate difference

Total

Accumulated from the beginning of
the year to the end of the period

Current year	Previous year
93.501.451	55.891.752
13.437.219	0
106.938.670	218.355.108

5. Financial expenses

- Loan interest

- Provision for impairment of long-term investments

Total

Accumulated from the beginning of
the year to the end of the period

Current year	Previous year
261.967.060	364.235.449
0	-30.733.964
261.967.060	333.501.485

6. Other income

- Income from liquidation and disposal of fixed assets and instrument and tools

- Other income

Total

Accumulated from the beginning of
the year to the end of the period

Current year	Previous year
186.574.074	555.555
4.847.236	23.988.709
191.421.310	24.544.264

7. Other expense

- Late payment, tax arrears

- Fixed Asset Disposal Costs

Total

Accumulated from the beginning of
the year to the end of the period

Current year	Previous year
2.344.108	10.804.884
5.000.000	0
7.344.108	10.804.884

8. Selling expense and general and administration expenses

a) General and administration expenses incurred during the period

- Details of items accounting for at least 10% total general and administration expenses

+ *Employee expense*

- Other monetary expenses

Total

b) Selling expense incurred during the period

- Details of items accounting for 10% or more of total selling expense

+ *Employee expense*

- Other monetary expenses

Total

9. Production and business costs by factor

- Direct material cost;

- Direct labor cost;

- Machine cost

- Manufacturing overhead cost

- Selling expense

- General and administrative expenses

Total

10. Current corporate income tax expense

- Corporate income tax expense calculated on current year taxable income

- Adjustment of corporate income tax expense in the previous years in to corporate income tax expense

- Total current corporate income tax expense

Accumulated from the beginning of the year to the end of the period

Current year Previous year

5.569.251.701 5.608.763.308

5.569.251.701 5.608.763.308

2.987.727.319 2.123.416.179

8.556.979.020 7.779.551.138

Accumulated from the beginning of the year to the end of the period

Current year Previous year

82.095.812 76.391.233

82.095.812 76.391.233

4.001.490 4.821.729

86.097.302 81.212.962

Accumulated from the beginning of the year to the end of the period

Current year Previous year

7.763.313.281 6.885.367.865

26.518.090.479 21.149.400.705

2.940.427.386 4.770.515.175

9.981.187.704 9.272.082.248

86.097.302 81.212.962

8.556.979.020 7.779.551.138

55.846.095.172 49.938.130.093

Accumulated from the beginning of the year to the end of the period

Current year Previous year

334.870.163 463.605.133

0 35.358.000

334.870.163 498.963.133

VIII. Additional information for items presented in the Cash Flow Statement

1. Loan amount actually collected during the period

- Proceeds from borrowing under conventional contracts

2. Principal amount actually paid during the period:

- Principal paid under a conventional contract

IX. Other information

Accumulated from the beginning of the year to the end of the period

Current year Previous year

2.310.624.444 8.666.195.583

2.310.624.444 8.666.195.583

2.200.991.437 8.866.039.671

2.200.991.437 8.866.039.671

Prepared on 15 October 2025

Prepared by



Pham Minh Thuan

Chief Accountant



Le Minh Quyet

General Director



Dinh Văn Duẩn