

**BIG GROUP HOLDINGS INVESTMENT
JOINT STOCK COMPANY**



No.: 1310/2025/CV-BIG

Ref: *Explanation of Changes in Business
Performance for Q3 2025*

SOCIALIST REPUBLIC OF VIETNAM

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Hanoi, 15th October 2025

To: The State Securities Commission

Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC, dated November 16, 2020, issued by the Ministry of Finance concerning the disclosure of information on the securities market, Big Group Holdings Investment Joint Stock Company (Stock Code: BIG) would like to provide an explanation regarding the difference in after-tax profit on the Q3 2025 financial statements as follows:

1. The post-tax profit of Big Group Holdings Investment (BIG) was specifically achieved:

- Q3 2024: - 3,641,889,738 VND
- Q3 2025: 1,350,743,316 VND

Indicator	Q3/2025 (VND)	Q3/2024 (VND)	Difference (VND)	Growth Rate (%)
Revenue from Sales and Services	83,255,892,932	79,557,836,455	3,698,056,477	4.65%
Cost of Goods Sold	75,918,528,053	80,174,994,439	(4,256,466,386)	-5.31%
Gross Profit	7,337,364,879	(617,157,984)	7,954,522,863	1288.90%
<i>Gross Profit Margin</i>	9%	-1%	10%	
Net Profit After Tax	1,350,743,316	(3,641,889,738)	4,992,633,054	137.09%

2. The reasons for the change in after-tax corporate income profit in Q3 2025 (shifting from loss to profit, a 137.09% change) compared to Q3 2024 are as follows:

- Sales and service revenue in Q3/2025 reached VND 83.26 billion, an increase of VND 3.7 billion or 5% compared to Q3/2024. The growth was driven by the company's expansion into accommodation services and real estate brokerage consulting. The company also secured new



business contracts and improved sales volume, especially in its core product segment, contributing to stable revenue growth.

- Cost of goods sold decreased by 5% year-over-year, down VND 4.26 billion, mainly due to optimized purchasing and transportation costs, along with a more stable supply of input materials compared to the previous year. Effective cost control significantly improved the gross profit margin, shifting from a gross loss of VND 0.6 billion in Q3/2024 to a gross profit of VND 7.3 billion in Q3/2025, equivalent to an increase of VND 7.95 billion (up 1,289%). Gross profit margin rose from -1% to 9%, reflecting a notable improvement in product structure and cost efficiency. Thanks to these factors, the company recorded a positive post-tax profit of VND 1.35 billion, compared to a loss of VND 3.64 billion in the same period last year.
- Interest expenses increased by 96.9% due to higher average outstanding debt compared to the same period last year. The company aimed to enhance the use of short-term loans and trade credit to support its business expansion needs, despite a slight downward trend in interest rates. The rise in financial expenses, selling expenses, and administrative costs aligns with the strategy to scale up operations and secure working capital to sustain the 5% year-over-year revenue growth.
- Corporate income tax expenses increased by VND 337.6 million compared to the same period last year due to higher taxable profit.

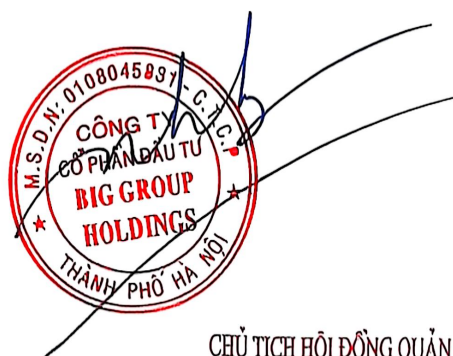
The above constitutes the complete explanation from BIG, which is attached to the BIG's Q3 2025 financial statements.

Sincerely./.

Recipients:

- As above;
- Archived.

BIG GROUP HOLDINGS INVESTMENT JOINT STOCK COMPANY
LEGAL REPRESENTATIVE



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ
Võ Phi Nhật Huy

