

Hanoi, October 08, 2025

No: 01/2025/BB/VINAHUD-ĐHĐCĐ

MINUTES OF THE MEETING
ANNUAL GENERAL SHAREHOLDERS' MEETING 2025

Organization name: VINAHUD HOUSING AND URBAN DEVELOPMENT INVESTMENT JOINT STOCK COMPANY (“The Company”).

Head office: Vinahud Building, No. 105 Nguyen Ba Khoan Street, Trung Hoa Ward, Cau Giay District, Hanoi City (now Vinahud Building, No. 105 Nguyen Ba Khoan Street, Yen Hoa Ward, Hanoi City).

Business registration certificate with registration number: 0102294285, issued by the Business Registration Office - Department of Planning and Investment of Hanoi City for the first time on June 19, 2007, with subsequent amendments and supplements at various times.

Stock code: VHD

Today, at 08:00 AM on October 8, 2025, at the VINAHUD Building, No. 105 Nguyen Ba Khoan Street, Yen Hoa Ward, Hanoi City, the 2025 Annual General Meeting of Shareholders of the Company was held with the following agenda:

A. PART I – SHAREHOLDER ELIGIBILITY INSPECTION REPORT

1. The total number of shareholders and shareholder representatives entitled to attend the 2025 Annual General Meeting of Shareholders – 2nd organization (hereinafter referred to as the “General Meeting”/ “The Congress”) is 217 shareholders, both organizations and individuals, owning and representing a total of 38,000,000 common shares with voting rights currently outstanding of VINAHUD Company (According to the consolidated list of securities holders exercising their rights prepared by the Vietnam Securities Depository (VSDC) on the record date of September 11, 2025).
2. The Assembly heard Ms. Nguyen Thi Thuy – Head of the Shareholder Credentials Verification Committee – announce the results of the verification confirming the shareholders' credentials and the representatives of shareholders attending the meeting as follows:

The total number of shareholders and shareholder representatives actually attending the General Meeting (registered at the opening at 08:00 on October 8, 2025) is: **13** shareholders, owning or representing **16.410.347** shares, corresponding to **43,19%** of the total outstanding common shares with voting rights of the Company.

According to the provisions of the Enterprise Law, the Company's Charter, the 2025 annual general meeting of shareholders, organized for the second time by the Company, is valid, legal, and eligible to be conducted. Shareholders and shareholder representatives attending the meeting have the right to vote based on the number of shares they own or represent.

(The report on the verification of shareholders' eligibility, the list of shareholders/attending shareholder representatives, and the number of shares they own or represent are attached to this Minutes).

B. PART II – OPENING OF THE CONGRESS

Ms. Nguyen Thi Thuy, on behalf of the Company's Organizing Committee, declared the opening of the Congress..

1. The congress conducted voting by raising the voting card and gave opinions on the following matters:

1.1. Working Regulations of the Congress

The congress listened to Ms. Nguyen Thi Thuy – Head of the Shareholders' Eligibility Inspection Committee – present the draft Working Regulations of the Congress. The Congress voted to approve the Working Regulations of the Congress with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

1.2. Congress meeting agenda

The Congress listened to Mr. Nguyen Hai Dang, on behalf of the Organizing Committee, present the Draft Program of the Congress.

The Congress voted to approve the Congress Program with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*

- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

2. Through the Presidium list consisting of:

1. Mr. Truong Quang Minh - Chairman of the Board of Directors - Presiding over the meeting

2. Mr. Phan Anh Tuan - Board Member – Deputy General Director

The Congress voted to approve the Presidium of the Congress with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

2.2. Via the Secretariat List:

1. Mrs. Nguyễn Thị Vân Anh – Head

2. Mrs. Nguyễn Thị Thủy – Member

The Congress has voted to approve the Secretariat of the Congress with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

2.3. Vote counting committee:

1. Mrs. Nguyen Thi Hoa – Chairperson;
2. Mr. Nguyen Trong Hieu – Member;
3. Mrs. Nguyen Thi Thu Huong – Member;

The Congress voted to approve the Ballot Counting Committee with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

C. PART III - CONTENTS PRESENTED AT THE CONGRESS

1. Mr. Phan Anh Tuấn – Deputy General Director – presented before the General Assembly:
 - Report No. 01/2025/BC/VINAHUD-BGD from the Board of General Directors on the business production results of 2024 and the plan for 2025;
2. Mr. Truong Quang Minh – Chairman of the Board of Directors – presented before the General Meeting:
 - Report No. 02/2025/BC/VINAHUD-BGD of the Board of Directors on the performance of the Board and its members;
3. Mr. Mai Kiên – Head of the Supervisory Board – presented to the General Meeting:
 - Report No. 03/2025/BC/VINAHUD-BKS dated October 7, 2025, of the Supervisory Board;
 - Approval of Proposal No. 01/2025/TTr/VINAHUD-BKS dated October 7, 2025, regarding authorizing the Board of Directors to select the auditing unit for 2025.
4. Ms. Le Thi To Uyen – Finance and Accounting Department – presented to the General Meeting:
 - Proposal No. 02/TTr/VINAHUD-Board regarding the approval of the audited financial statements for 2024;

- Proposal No. 03/2025/TTr/VINAHUD-Board regarding the distribution of 2024 profits;
- Proposal No. 04/2025/TTr/VINAHUD-Board regarding the approval of the remuneration plan for the Board of Directors and the Supervisory Board for 2024 and the plan for 2025.

5. Ms. Phạm Thanh Huyền presented to the General Meeting:

- Proposal No. 05/TTr/HĐQT-VINAHUD on the transfer of capital contribution in Friends Investment and Construction Co., Ltd. and authorization for the Board of Directors to decide on matters related to the execution of the transaction.
- Proposal No. 06/TTr/HĐQT-VINAHUD on the transfer of shares in Xuân Phú Hải Investment and Construction Joint Stock Company and authorization for the Board of Directors to decide on matters related to the execution of the transaction.
- Proposal No. 07/TTr/HĐQT-VINAHUD on amending and supplementing the Company Charter due to changes in administrative boundaries.

(The Reports and Proposals presented at the General Meeting are included in the 2025 Annual General Meeting documentation, which has been published on the Company's electronic information portal).

D. PART IV – DISMISSAL, ELECTION OF BOARD OF DIRECTORS AND SUPERVISORY BOARD MEMBERS

1. Mr. Truong Quang Minh - Chairman of the Board of Directors of the Company presented:

- The proposal on the dismissal and supplementary election of members of the Board of Directors and the Supervisory Board.
- The report on the list of candidates and nominations for the supplementary election of members of the Board of Directors and the Supervisory Board.

The General Assembly voted to approve the proposal regarding the dismissal and additional election of members of the Board of Directors and the Supervisory Board with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

The Congress voted to approve the list of candidates, nominating additional members of the Board of Directors and the Supervisory Board with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

Thus, the Congress unanimously approved the list of 01 candidate for the supplementary election of the Company's Board of Directors member, Mr. Bui Thanh Son, and 01 candidate for the supplementary election of the Company's Supervisory Board member, Mrs. Pham Thanh Huyen.

2. Ms. Nguyen Thi Hoa – Head of the Vote Counting Committee presented to the General Assembly the regulations for the election of Board of Directors and Supervisory Board members.

The General Assembly voted to approve the election regulations with the following results:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

3. The congress proceeded with the election of the Board of Directors and the Supervisory Board members according to the cumulative voting principle.

4. The congress took a break.

5. Ms. Nguyen Thi Hoa - Head of the Vote Counting Committee announced before the General Meeting the minutes of vote counting for the election of members of the Board of Directors and members of the Supervisory Board of the Company for the 2021 - 2026 term ("Vote Counting Minutes attached to these Minutes"), with the specific results as follows:

- Members of the Board of Directors:

+ Mr. Bùi Thanh Sơn Đạt: number of voting rights: 16.410.347 votes, accounting for 100%, elected as a member of the Company's Board of Directors for the term 2021 – 2026.

- Members of the Supervisory Board:

+ Ms. Phạm Thanh Huyền Đạt: number of voting rights: 16.410.347 votes, accounting for 100%, elected as a member of the Company's Supervisory Board for the term 2021 – 2026.

D. PART V - SHAREHOLDERS' DISCUSSION AT THE GENERAL MEETING

Mr. Truong Quang Minh - Chairman of the General Meeting presides over the discussion program of the shareholders on reports and proposals in the Meeting Agenda (details attached).

E. PART VI – VOTING ON REPORTS AND SUBMISSIONS AT THE GENERAL ASSEMBLY

The shareholders voted on the reports and proposals presented at the General Meeting by providing their opinions on the Voting Ballots distributed by the Organizing Committee in the Meeting Document Set, with the results as follows:

1. Through Report No. 01/2025/BC/VINAHUD-BGD of the Board of General Directors on the business performance results in 2024 and the plan for 2025:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

2. Through Report No. 02/2025/BC/VINAHUD-HDQT of the Board of Directors on the performance of the Board of Directors and its members:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*

- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

3. Through Report No. 03/2025/BC/VINAHUD-BKS of the Supervisory Board:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

4. Through Proposal No. 01/2025/TTr/VINAHUD-BKS regarding the authorization of the Board of Directors to select the auditing unit for the year 2025:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

5. Through Proposal No. 02/TTr/VINAHUD-Board of Directors regarding the approval of the 2024 audited financial statements:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*

- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- 6. Through Proposal No. 03/2025/TTr/VINAHUD-Board of Directors regarding the distribution of 2024 profits:**
- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
 - *Total number of valid votes: 16.410.347 shares*
 - *Total number of invalid votes: 0 shares*
 - *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- 7. Through Proposal No. 04/2025/TTr/VINAHUD – Board of Directors regarding the approval of the remuneration payment plan for the Board of Directors and the Supervisory Board for 2024 and the plan for 2025:**
- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
 - *Total number of valid votes: 16.410.347 shares*
 - *Total number of invalid votes: 0 shares*
 - *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- 8. Approval of Proposal No. 05/TTr/HĐQT-VINAHUD regarding the transfer of capital contributions at Friends Investment and Construction Co., Ltd. and authorization for the Board of Directors to decide on matters related to the execution of the transaction:**
- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
 - *Total number of valid votes: 16.410.347 shares*
 - *Total number of invalid votes: 0 shares*

- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- 9. Approval of Proposal No. 06/TTr/HĐQT-VINAHUD regarding the transfer of shares in Xuan Phu Hai Investment and Construction Joint Stock Company and authorization for the Board of Directors to decide on matters related to executing the transaction:**
- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
 - *Total number of valid votes: 16.410.347 shares*
 - *Total number of invalid votes: 0 shares*
 - *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- 10. Through Proposal No. 07/TTr/HĐQT-VINAHUD regarding the amendment and supplementation of the Company's Charter due to changes in administrative boundaries:**
- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
 - *Total number of valid votes: 16.410.347 shares*
 - *Total number of invalid votes: 0 shares*
 - *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
 - *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

H. PART VII - CONCLUSION AND CLOSING OF THE CONGRESS

1. Ms. Nguyen Thi Van Anh - Head of the Secretariat read the draft Minutes and Resolution.

2. The Congress unanimously approved the full text of the draft Minutes and Resolution of the Congress by raising voting cards and provided opinions through ballots with the specific results as follows:

- *Total number of voting shares of shareholders attending the meeting: 16.410.347 shares.*
- *Total number of valid votes: 16.410.347 shares*
- *Total number of invalid votes: 0 shares*
- *Total number of votes in favor: 16.410.347 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of votes against: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*
- *Total number of abstentions: 0 shares, accounting for 0% of the total votes of shareholders attending and voting at the General Meeting.*

3. The contents agreed upon and approved at the meeting by the General Assembly were concretized into the 2025 Annual General Meeting Resolution of the Shareholders of VINAHUD Housing and Urban Development Investment Joint Stock Company.

4. Mr. Nguyen Hai Dang – on behalf of the Organizing Committee – declared the closing of the General Assembly.

5. This minutes was made at 10 hours 45 minutes on October 8, 2025, and was made into 02 (two) original copies with equal legal validity.

CONFERENCE SECRETARY

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS**

CHAIRPERSON OF THE ASSEMBLY

Nguyen Thi Van Anh



TRUONG QUANG MINH

Chairman of the Board of Directors

Nguyen Thi Thuy

**APPENDIX LIST OF REGISTERED SHAREHOLDERS, SHAREHOLDER
REPRESENTATIVES ATTENDING THE MEETING ACCOMPANYING THE
MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VINAHUD HOUSING AND URBAN DEVELOPMENT INVESTMENT JOINT STOCK
COMPANY**

No	Name of attending shareholder	Shareholder representative attending the meeting (if any)	Number of shares owned/represented	Number of votes
1.	Lê Thị Thanh Bình	Phan Anh Tuấn	72.701	72.701
2.	NGUYỄN THỊ NGỌC OANH	Phan Anh Tuấn	343.000	343.000
3.	PHẠM THỊ HẠNH	Phan Anh Tuấn	870.100	870.100
4.	TRƯƠNG QUANG MINH		9.400.000	9.400.000
5.	TRƯƠNG THANH MINH		337.500	337.500
6.	VŨ NAM CHUNG	Phan Anh Tuấn	3.640.700	3.640.700
7.	ĐOÀN THỊ THANH HUYỀN	Phan Anh Tuấn	344.000	344.000
8.	Phạm Thị Diệp	Trương Quang Minh	269.900	269.900
9.	Phạm Thị Hồng	Trương Quang Minh	343.000	343.000
10.	Bùi Thành Công	Phan Anh Tuấn	378.646	378.646
11.	Vũ Thị Bé	Đoàn Minh Sơn	325.000	325.000
12.	CÔNG TY CỔ PHẦN MAGNOLIA INVESTMENT	Nguyễn Trung Kiên	85.700	85.700
13.	Nguyễn Thị Hà	Nguyễn Thị Hồng Nhung	100	100
	TOTAL:		16.410.347	16.410.347

APPENDIX OF SHAREHOLDERS' DISCUSSION OPINIONS
ATTACHED TO THE MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VINAHUD HOUSING AND URBAN DEVELOPMENT INVESTMENT JOINT STOCK COMPANY

No	Name	Shareholder's question	Response content
1.	Authorized representative of shareholder Bùi Thành Công	What is the reason for the frequent changes in key personnel of the Board of Directors and the Supervisory Board for the 2021-2026 term? And does this negatively affect VHD's production and business plan? What solutions do the members of the Board of Directors, the Supervisory Board, and the Executive Board have to stabilize VHD's production and business situation?	Reporting to the entire congress, the changes in the Board of Directors and the Supervisory Board stem from the personal needs and conditions of those who have submitted resignation letters or from the practical work performance of the Board members. In my opinion, currently, the personnel changes do not negatively affect the normal business operations of Vinahud. The company's business operations are influenced by market development trends. The management board has also prepared a plan to elect additional members to replace the Board of Directors and Supervisory Board members at the Congress to complete the personnel structure. The current management board meets the company's production and business needs, and we will focus all our personnel and capabilities on achieving the business plan presented at the Congress.
2.	Authorized representative of shareholder Nguyễn Thị Hà	1/ Vinahud has sold 100% of its stake in Mê Linh Thịnh Vượng and plans to sell some other assets. So after selling everything, what will the Company have left to develop?2/ How does the Company plan to turn around its accumulated losses? When equity has dropped to a very low level and the most recent quarter still posted a	1/ As presented in the Executive Board's Report, the sale of Mê Linh Thịnh Vượng by the Company was carried out in accordance with the resolution approved by the General Meeting of Shareholders, aiming to restructure assets, reduce financial pressure, and lower interest expenses for the Company. The goal for 2025-2026 is for the Company to sell additional assets to

		<p>loss of more than 33 billion VND? In 2024, the Company also set a plan to make a profit but failed; what about the 2025 target plan?3/ VHD shares have plummeted, so does the Board of Directors have any specific plans to restore the actual value of the shares and protect shareholders' rights?</p>	<p>continue restructuring, improve financial conditions, and gradually restore the company to its previous position. After selling the assets, the Company still has ongoing projects (the Viên Nam project) and will continue to strengthen its core areas of project management and high-end office leasing, while also seeking potential projects and partners for collaboration and development.</p> <p>2/ The Company's business production plan is affected by many factors, the most significant of which are market fluctuations and development trends. These adjustments have greatly impacted the performance results in 2024, which did not meet the planned targets. In 2025, the Management Board will strive to focus all resources, seek and cooperate with reputable and capable partners to develop cooperation, improve financial indicators, and enhance the Company's business production activities.</p> <p>3/ The stock price is determined by the market's evaluation and absorption level. The Management Board cannot influence the stock price. However, the Management Board is determined to develop the Company's business activities to protect the highest interests of the Company and its shareholders.</p>
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