

*Tuyen Quang, 25<sup>th</sup> August, 2025*

No. 02/2025/TB-HDQT

**NOTICE OF MEETING INVITATION**  
**Extraordinary General Meeting of Shareholders in 2025**  
**Giai Phong Motor Joint Stock Company**

**Dear: Shareholders of Giai Phong Motor Joint Stock Company**

Giai Phong Motor Joint Stock Company would like to invite shareholders to attend the 2025 Extraordinary General Meeting of Shareholders of Giai Phong Motor Joint Stock Company, specifically:

**1. Time:** From 8:00 a.m. on 18/09/2025

**2. Location:** Company Headquarters, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province

**3. Participants of the Congress:** All shareholders owning shares of Giai Phong Motor Joint Stock Company as of the time of closing the list of shareholders is 17:00 on August 22, 2025. In case shareholders are unable to attend the General Meeting, they may authorize others to attend (according to the attached Power of Attorney form)

**4. Congress Program:** Enclose this meeting invitation notice.

**5. Documents for the Congress:** Documents for the general meeting are requested to be referred to by shareholders at the address: [giaiphong.com.vn](http://giaiphong.com.vn)

**6. Confirmation of attendance at the Congress:**

Proposals of shareholders or Authorized Persons on the content of the General Meeting Program, please send a document to the Organizing Committee of the General Meeting no later than 17:00 on September 15, 2025.

In order for the organization of the General Meeting to be successful, Shareholders or Authorized Persons please confirm their attendance at the General Meeting no later than 17:00 on September 16, 2025 by contacting by phone or sending the Certificate of Attendance at the General Meeting to the Organizing Committee of the General Meeting:

**ORGANIZING COMMITTEE OF THE EXTRAORDINARY GENERAL MEETING  
OF SHAREHOLDERS IN 2025**

**GIAI PHONG MOTOR JOINT STOCK COMPANY**

Address: Thanh Thuy border-gate economic zone, Thanh Thuy commune, Tuyen Quang province.

Phone: (0219) 382 204 - Fax: (0219) 382 121

Shareholders can contact Mr. Pham Nguyen Hoang. – Position: General Director of Giai Phong Motor Joint Stock Company to confirm relevant information.

Phone Number: 0903424541

When attending the meeting, please bring the original ID card /passport and Power of Attorney (if you are a valid authorized person).

*Sincerely announced./.*

**Recipient:**

- Dear Sir;
- Member of the Board of Managements;
- General Director;
- Control Board;
- The Board of Managements

**On Behalf of B.O.M  
PRESIDENT**



**Nguyen Duy Kien**

GIAI PHONG MOTOR JOINT STOCK  
COMPANY  
No. 01.08/2025/TTr-HDQT

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

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Tuyen Quang, 25<sup>th</sup> August 2025

## REPORT TO THE GENERAL MEETING OF SHAREHOLDERS

*About: Approved the Giai Phong Motor Factory Upgrade Project*

### To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises of the Socialist Republic of Vietnam No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 and guiding documents;
- Pursuant to the Charter of Giai Phong Motor Joint Stock Company.

Giai Phong Motor Factory has been built and put into operation since 2003, the factory items and equipment that are old and outdated need to be upgraded to meet the needs of increasingly modern production, ensure production capacity and quality of products, improve competitiveness in the market. At the same time, implement a green transformation program in the field of transportation, with the focus on gradually switching to using new energy vehicles (electric cars) of the Government. In addition, it also implements the Company's orientation in increasing the market share of the Company's products, towards the goal of exporting to potential markets.

The Board of Managements of the Company would like to submit to the General Meeting of Shareholders the project to upgrade Giai Phong Motor Factory as follows:

1. Project name: Investment project to upgrade Giai Phong Motor Factory
2. Investor: Giai Phong Motor Joint Stock Company
3. Location: Giai Phong Automobile Factory, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province
4. Main investment categories
  1. Renovation & construction of factory infrastructure
    - Renovate existing factories to arrange new lines
    - Build a separate area for the electric battery system, high-voltage electrical safety inspection
    - Renovation of the component and semi-finished product warehouse system
  2. Investment in electric vehicle production and assembly lines
    - Main Assembly Line
    - Battery installation stations, controllers, electric motors
    - High voltage electrical inspection system, safety inspection
    - End-of-line Testing Equipment
  3. Auxiliary System
    - Compressed air system, 3-phase electric, air compressor
    - Air conditioning and heat treatment systems for electrical components
    - Fire protection system, fire safety in the battery area
  4. Training and technology transfer
    - Train engineers and workers for new lines

- Receiving technology transfer from suppliers
5. Total expected investment: 200 billion VND, of which:
- a. Investment capital in machinery and equipment: 100 billion VND
  - b. Working capital: 100 billion VND
  - c. Capital financing structure: Loan 30%; Equity 70%

*(For details, see the attached feasibility report )*

6. Project implementation progress

Stage	Implementation content	Time
Phase 1	Research, complete dossiers, apply for licenses	Year 2025
Phase 2	Construction, upgrading and installation of equipment	2026 (beginning of the year)
Phase 3	Trial operation and production of sample products	Mid-2026
Phase 4	Officially put into operation	End of 2026
Expansion Phase	Increase capacity according to the roadmap (maximum by 2031)	2026–2031

7. Authorizing the Board of Managements to perform the necessary work to implement the Investment Project and put the Project into operation in accordance with the provisions of law and the Company's Charter.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Respect.

Recipient:

- Shareholders;
- Board of Managements, Supervisory Board
- The SSC and the SE (for disclosure)
- Save

Chairman of the Board of Managements



Nguyen Duy Kien

**GIAI PHONG MOTOR JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No. 02.08-2025/TTr-HDQT

Tuyen Quang, 25<sup>th</sup> August, 2025

**REPORT**

(V/v: Approval of the plan for private placement of shares to increase charter capital)

**To: General Meeting of Shareholders of Giai Phong Motor Joint Stock  
Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019;
- Pursuant to Decree 155/2020/ND-CP dated 31/12/2020;
- Pursuant to the Charter of Giai Phong Motor Joint Stock Company;

The Board of Managements of Giai Phong Automobile Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the plan for private placement of shares to increase charter capital as follows:

**I. The necessity of increasing charter capital:**

The increase in charter capital helps the Company improve its financial capacity, finance capital for the Giai Phong Automobile Factory Upgrade Project, thereby promoting business development.

**II. Private placement plan:**

1. Offering organization: Giai Phong Motor Joint Stock Company
2. Stock name: Shares of Giai Phong Motor Joint Stock Company
3. Stock code: GGG
4. Stock Type: Common Stock
5. Par value: 10,000 VND/share
6. Number of shares expected to be offered: **20.000,000 Shares**
7. Total value of shares expected to be offered: **200.000,000,000 VND**
8. Offering price: **10,000 VND/share.**
9. Purpose of offering: Improving financial capacity, supplementing capital to upgrade Giai Phong Automobile Factory, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province (Old address: Thanh Thuy Commune, Vi Xuyen District, Ha Giang Province) (*Details of the feasibility study report on the project to upgrade Giai Phong Automobile Factory are attached to this Report*).
10. Offering method: Private placement for strategic/professional securities investors.
11. Target of offering: Domestic strategic/professional securities investors
12. Investor selection criteria:

Strategic Investors/Professional securities investors (individuals and/or domestic organizations) with financial capacity, reputation and ability to effectively support the



Company in the development process.

13. Number of investors offering: Less than 10 investors

The General Meeting of Shareholders authorizes the Board of Managements to decide on the specific number of strategic investors/professional securities investors participating in the purchase of privately offered shares.

14. List of objects offered for sale:

The General Meeting of Shareholders authorizes the Board of Managements to actively search, select and approve the list of strategic/professional securities investors allowed to participate in buying privately offered shares; determine the number of shares offered for each investor.

15. Transfer Restrictions:

Shares offered for private placement to strategic investors/professional securities investors are restricted from transfer for a period of 03 years/01 year from the end of the offering. The interval between private placement and issuance of securities must be at least 06 months apart from the end of the previous offering.

16. Plan for handling the number of shares that are not offered for sale:

+ For the number of shares that are not registered and paid by the investor, the General Meeting of Shareholders authorizes the Board of Managements to decide on the resale to other domestic strategic/professional securities investors at the price of VND 10,000/share and in accordance with the provisions of law.

+ In case of expiration of stock distribution as prescribed by law, if there are still undistributed shares, these undistributed shares shall be canceled and the Board of Managements shall issue a decision to terminate the offering.

17. Purpose of using the proceeds from the offering: Supplementing capital to upgrade Giai Phong Automobile Factory, Thanh Thuy Border Gate Economic Zone, Thanh Thuy Commune, Tuyen Quang Province (Old address: Thanh Thuy Commune, Vi Xuyen District, Ha Giang Province)

The General Meeting of Shareholders authorizes the Board of Managements to decide on the plan to use the capital obtained from the offering of shares in detail according to the needs of the Company. In case of changing the capital use plan, it must comply with the provisions of Article 9 of Decree No. 155/2020/ND-CP dated December 31, 2020 and other relevant provisions of current law.

18. Plan to make up for the shortfall of capital expected to be mobilized from the offering:

In case the shares are not fully distributed and the amount of mobilized capital is not sufficient as expected, the Board of Managements will mobilize loans from banks, financial institutions, bond offerings, mobilize idle capital from customers or seek other additional funding sources to compensate.

19. Expected implementation time: In 2025 - 2026, the specific time will be decided by the Board of Managements, after being approved by the General Meeting of Shareholders.

20. Registration of change in the number of securities and registration of additional trading:

All shares offered for sale will be registered for additional trading on the Stock Exchange and registration of the changed number of securities at the Vietnam Securities Depository and Clearing Corporation after the end of the offering.

### III. Proposal for the General Meeting of Shareholders to authorize the Board of Managements

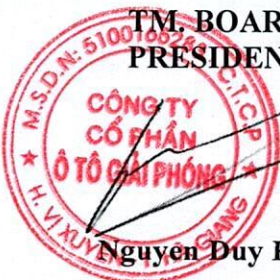
- Choosing the time to implement the offering;
- Selection of Strategic/Professional Securities Investors to participate in the purchase of offering shares; determining the number of shares offered for sale to each investor;
- Approve the plan to ensure that the issuance of shares meets the foreign ownership ratio;
- Make a detailed capital use plan for the plan to use the capital obtained from the offering. Balance and use capital in accordance with the Company's business situation, ensure the efficiency of capital use and interests of shareholders;
- Adjust the allocation of proceeds from the offering to the approved capital use plan and/or change the plan to use the capital proceeds from the offering to suit the actual situation and report to the nearest General Meeting of Shareholders on the adjustments related to this capital use plan;
- To decide on the amendment, supplementation and adjustment of the offering plan and explain all dossiers and procedures related to the offering at the request of the management agency (if any), in order to implement the offering plan to achieve the highest efficiency and suitability for the Company, relevant legal provisions, charters and interests of the Company's shareholders;
- Ensure that there is no violation of the provisions on cross-ownership of the Law on Enterprises;
- Decide on the handling plan for shares of investors who do not register to buy all according to Section 15, Part II;
- Carry out necessary procedures related to the implementation and completion of the offering plan in accordance with the Company's Charter and current laws, including approving dossiers related to the offering to be submitted to competent State agencies;
- Amend the Charter according to the size of the charter capital after the offering, carry out the procedures for adjusting the Enterprise Registration Certificate after completing the offering;
- Register for change in the number of securities and register additional trading of all offered shares at the Vietnam Securities Depository and Clearing Corporation and the Stock Exchange after the end of the offering;
- Depending on each specific case, the Board of Managements may authorize the General Director to perform one or several of the above-mentioned specific tasks.

Respectfully submit to the General Meeting of Shareholders for consideration and decision.

#### **Recipient:**

- General Meeting of Shareholders;
- Board of Managements, Supervisory Board;
- Administration Dept.

**TM. BOARD  
PRESIDENT**



**Nguyễn Duy Kiên**