

**KASATI JOINT STOCK
COMPANY**

No.: 14/2025/CBTT

*V/v: Explanation of the Semi-Annual
Financial Statements for 2025*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, August 28, 2025

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

1. Company name: **KASATI Joint Stock Company**
2. Stock code: **KST**
3. Head office address: 270A Ly Thuong Kiet Street, Ward 14, District 10, Ho Chi Minh City

The Company would like to provide an explanation regarding the change of 10% or more in profit after corporate income tax in the semi-annual business results report for 2025 compared to the same period of the previous year, as well as the difference of more than 5% in profit after tax before and after audit, as follows:

- Profit after tax for the first half of 2024: VND 5,019,773,198
- Profit after tax for the first half of 2025: VND 275,636,757
- Decrease compared to the same period: VND 4,744,136,441
- Reason: Revenue decreased significantly compared to the same period last year because several projects have not yet been accepted; meanwhile, financial expenses increased sharply due to the strong rise of the US dollar exchange rate.
- Accumulated profit after tax for 6 months according to Q2/2025 report: VND 226,636,757
- Accumulated profit after tax for 6 months according to audited report: VND 275,636,757
- Increase compared to the same period: VND 49,392,835
- Reason: The increase was due to an error in calculating corporate income tax on dividends received from an associate company.

This is the Company's explanation, and we respectfully request the consideration and approval of the relevant authorities.

**AUTHORIZED INFORMATION DISCLOSURE
OFFICER
LEGAL REPRESENTATIVE**

*Recipient:
As above.
Archive.*



Nguyễn Long