

**SARA VIETNAM JOINT STOCK COMPANY**  
**INTERIM FINANCIAL REPORT**

**First 6 months of the fiscal year ending December 31, 2025**

**has been reviewed by**

**NHAN TAM VIET AUDITING COMPANY LIMITED**



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## **SARA VIETNAM JOINT STOCK COMPANY**

### **REPORT OF THE BOARD OF DIRECTORS**

The Board of Directors of Sara Vietnam Joint Stock Company presents its report together with the audited interim financial statements for the first 6 months of the fiscal year ended December 31, 2025.

#### **Company Overview**

Sara Vietnam Joint Stock Company was established under Business Registration Certificate No. 0101476469, re-issued business code from Business Registration Certificate No. 0103004132 dated April 12, 2004 issued by the Department of Planning and Investment of Hanoi City. During its operation, the Company has changed its business registration certificate 23 times. The 23rd changed business registration certificate of the joint stock company was issued on August 13, 2025.

***Charter capital according to the 23rd Business Registration Certificate: 431,999,740,000 VND.***

***Actual contributed capital as of June 30, 2025: 431,999,740,000 VND***

#### ***Head office:***

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

Phone : 024 32007901

Fax :04 2818180

E-mail: [contact@sara.vn](mailto:contact@sara.vn)

Tax code:0 1 0 1 4 7 6 4 6 9

#### **Financial situation and business operations**

The Company's interim financial position as of June 30, 2025, interim results of operations and interim cash flows for the first 6 months of the fiscal year ended December 31, 2025 are presented in the Interim Financial Statements attached to this report (from page 08 to page 40).

#### **Events occurring during and after the balance sheet date**

Sara Vietnam Joint Stock Company has been operating in the medical equipment industry for many years. Faced with the increasing demand for health care and home medical services, learning from the infusion center model - built and operated according to Japan's international safety standards - specializing in providing medicine, vitamin, protein, therapy and infusion services to improve patient health, is gradually becoming a popular trend in many countries such as Japan, the US, Thailand. However, in Vietnam, this model is still quite new and has not been widely deployed. At the same time, the projects that the company has pursued in the past have not met expectations: waste projects have been delayed due to policy problems and have not yet made a profit, public health projects are in a similar situation. Therefore, the company boldly withdrew capital from those projects, transferred capital to partners to withdraw from projects that are not its strengths. The company has determined a strategy to strongly develop the clinic and infusion center model in the coming time. This business strategy was approved at the 2024 Annual General Meeting of Shareholders. Up to now, the company continues to carry out the necessary procedures to put the chain of clinic companies in 34 provinces and cities across the country into operation, with an expectation of strong development in the future.

## **SARA VIETNAM JOINT STOCK COMPANY**

### **BOARD OF DIRECTORS' REPORT (next)**

Resolution of the Board of Directors No. 0601/2025/NQ-HĐQT dated January 6, 2025 and Resolution of the Board of Directors No. 1701/2025/NQ-HĐQT dated January 17, 2025 on the transfer of all VND 204,227,000,000 contributed capital at Phu Tho Provincial Obstetrics and Pediatrics Hospital to Viet My Pharmaceutical and Medical Equipment Production and Trading Joint Stock Company (referred to as Viet My Company). The transfer value to Viet My Company under contract No. 01/2025/HĐCN/SARA-VIETMY dated February 15, 2025 is VND 204,227,000,000. Up to now, the Company has recovered all of the above amount and invested in clinic companies and testing centers.

In addition to the above events, the Company's Board of Directors confirms that no other events have occurred up to the date of this report that have not been considered for adjustment of figures or disclosed in the Interim Financial Statements.

#### **Board of Directors and Management**

Members of the Board of Directors, Board of Supervisors and Board of Management of the Company during the period and up to the date of this report include:

##### ***Board of Directors***

<u>Full name</u>	<u>Position</u>
Mr. Kazuya Kirino	Chairperson
Mr. Hoang Van Ba	Member
Mr. Nguyen Minh Tam	Member

##### ***Board of Control***

<u>Full name</u>	<u>Position</u>
Mrs. Trinh Thi Duyen	Prefect
Ms. Vu Thi Kim Ngan	Member
Ms. Thai Thi Thuy Dung	Member

##### ***Board of Directors***

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Minh Tam	General Director

##### ***Chief Accountant***

<u>Full name</u>	<u>Appointment/Dismissal</u>
Ms. Pham Thi Minh Thu	Appointed on 20/05/2025
Ms. Nguyen Thi Thu Hien	Dismissed on 20/05/2025
Ms. Nguyen Thi Bich Ngoc	Dismissed on February 11, 2025

##### **Auditor**

Nhan Tam Viet Auditing Company Limited has audited the Interim Financial Statements for the first 6 months of the fiscal year ending December 31, 2025..



## **SARA VIETNAM JOINT STOCK COMPANY**

### **BOARD OF DIRECTORS' REPORT (next)**

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#### **Confirmation of the Board of Directors**

The Company's Board of Directors is responsible for preparing the Financial Statements which give a true and fair view of the financial position, results of operations and cash flows of the Company during the year. In preparing the Financial Statements, the Company's Board of Directors undertakes to comply with the following requirements:

- Establish and maintain internal controls that the Company's Board of Directors determines are necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, and whether there are any material departures that need to be disclosed and explained in the Financial Statements;
- Prepare and present Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Enterprise Accounting Regime and legal regulations related to the preparation and presentation of Financial Statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Company's Board of Directors ensures that accounting records are kept to reflect the Company's financial position, with a fair and reasonable level at any time and to ensure that the Financial Statements comply with current State regulations. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraud and other violations.

The Company's Board of Directors commits that the Interim Financial Statements have fairly and fairly reflected the financial position of the Company as at June 30, 2025, the results of its operations and cash flows for the first 6 months of the fiscal year ended December 31, 2025, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting Regime and in compliance with legal regulations related to the preparation and presentation of Financial Statements.

#### **Other commitments**

Due to the audit exception in the 2023 and 2024 Consolidated Financial Statements, the Company's shares are subject to control under Decision No. 302/QĐ-SGDHN dated April 3, 2025 of the Hanoi Stock Exchange. The Company commits to fulfill its obligations immediately after issuing this Report together with the audited interim financial report.

**SARA VIETNAM JOINT STOCK COMPANY**  
BOARD OF DIRECTORS' REPORT (next)

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In addition to the above issue, the Board of Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 guiding corporate governance applicable to public companies and the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Hanoi, August 28, 2025

On behalf of the Board of Directors,

**General Director**



**Nguyen Minh Tam**

Number : 1507.01.01/2025/BCTC-NTV2

## **REPORT ON REVIEW RESULTS**

### **About Interim Financial Report**

**First 6 months of the fiscal year ending December 31, 2025**

Dear : **Shareholders, Board of Directors, Management**  
**Sara Vietnam Joint Stock Company**

We have reviewed the accompanying interim financial statements of Sara Vietnam Joint Stock Company, prepared on 28 August 2025 from page 08 to page 40, which comprise the interim balance sheet as at 30 June 2025, the interim income statement, the interim cash flow statement for the first 6 months of the fiscal year ended 31 December 2025 and the notes to the interim financial statements.

### **Responsibilities of the Board of Directors**

The Board of Directors of Sara Vietnam Joint Stock Company is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese accounting standards, accounting regimes and legal regulations related to the preparation and presentation of interim financial statements and is responsible for internal control that the Board of Directors determines is necessary to ensure the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities**

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for the exception conclusion**

Some associated companies were established but have not yet formed or have insignificant assets serving production and business activities. The capital contribution to these companies is VND 181.318.000.000 (Note V.10). Through the applied auditing procedures, we do not have sufficient basis to assess the reasonableness of the above investments as well as their impact on the financial statements for the first 6 months of 2025.

**Conclusion except**

Based on our review, except for the effects of the matter stated in the “Basis for qualified audit conclusion” paragraph, we have not found any matter that causes us to believe that the interim financial statements do not present fairly, in all material respects, the financial position of Sara Vietnam Joint Stock Company as at June 30, 2025, as well as the results of its operations and cash flows for the first 6 months of the fiscal year ended December 31, 2025, in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements.

Hanoi, August 28, 2025

**NHAN TAM VIET AUDITING COMPANY LIMITED**

**Deputy General Director**



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**Nguyen Thi Hanh**

Auditor's Certificate No. 1690-2023-124-1



**SARA VIETNAM JOINT STOCK COMPANY**

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

**INTERIM FINANCIAL STATEMENTS**

The first 6 months of the fiscal year ending December 31, 2025

**BALANCE SHEET**

As of 30 June , 2025

Unit: VND

ASSET	Cod e	Explan ation	Closing Balance	Beginning Balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>11,199,559,443</b>	<b>1,029,597,720</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>613,608,466</b>	<b>150,532,601</b>
1. Cash	111		613,608,466	150,532,601
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		-	-
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>3,804,320,813</b>	<b>853,608,297</b>
1. Short-term receivables from customers	131	V.2	1,576,599,013	-
2. Short-term prepayments to suppliers	132	V.3	797,721,800	847,608,297
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135	V.4	1,424,000,000	-
6. Other short-term receivables	136	V.5a	6,000,000	6,000,000
7. Allowance for short-term doubtful debts	137		-	-
8. Deficit assets for treatment	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>5,280,000,000</b>	<b>1,185,416</b>
1. Inventories	141	V.6a	5,280,000,000	1,541,185,416
2. Allowance for inventories	149		-	(1,540,000,000)
<b>V. Other current assets</b>	<b>150</b>		<b>1,501,630,164</b>	<b>24,271,406</b>
1. Short-term prepaid expenses	151	V.7a	124,415,126	24,271,406
2. Deductible VAT	152		1,377,215,038	-
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-



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**INTERIM FINANCIAL STATEMENTS**

The first 6 months of the fiscal year ending December 31, 2025

**Balance sheet (Cont.)**

ASSET	Cod e	Explan ation	Closing Balance	Beginning Balance
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>634,199,639,419</b>	<b>623,516,233,895</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>120,000,000</b>	<b>120,000,000</b>
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	120,000,000	120,000,000
7. Allowance for long-term doubtful debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>2,516,438,896</b>	<b>2,956,778,428</b>
1. Tangible fixed assets	221	V.8	2,516,438,896	2,956,778,428
<i>Historical cost</i>	222		6,234,869,117	6,234,869,117
<i>Accumulated depreciation</i>	223		(3,718,430,221)	(3,278,090,689)
2. Financial leased assets	224		-	-
<i>Historical cost</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227		-	-
<i>Historical cost</i>	228		-	-
<i>Accumulated depreciation</i>	229		-	-
<b>III. Investment property</b>	<b>230</b>		-	-
Historical cost	231		-	-
Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>11,504,147,811</b>	<b>515,714,630</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.9	11,504,147,811	515,714,630
<b>V. Long-term financial investments</b>	<b>250</b>	<b>V.10</b>	<b>620,052,234,537</b>	<b>619,910,104,478</b>
1. Investments in subsidiaries	251		275,199,000,000	275,199,000,000
2. Investments in joint ventures and associates	252		328,108,000,000	122,250,000,000
3. Investments in other entities	253		18,780,000,000	223,131,000,000
4. Provisions for devaluation of long-term financial investments	254		(2,034,765,463)	(669,895,522)
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>6,818,175</b>	<b>13,636,359</b>
1. Long-term prepaid expenses	261	V.7b	6,818,175	13,636,359
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>645,399,198,862</b>	<b>624,545,831,615</b>

**SARA VIETNAM JOINT STOCK COMPANY**

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

**INTERIM FINANCIAL STATEMENTS**

The first 6 months of the fiscal year ending December 31, 2025

**Balance sheet (Cont.)**

<b>CAPITAL SOURCE</b>	<b>Cod e</b>	<b>Explana tion</b>	<b>Closing Balance</b>	<b>Beginning Balance</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>43,011,660,421</b>	<b>24,035,941,491</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>40,898,237,803</b>	<b>21,740,965,302</b>
1. Short-term supplier payables	311	V.11	14,184,963,711	18,240,773,958
2. Short-term advances from customers	312	V.12	1,575,000,000	1,380,750,000
3. Taxes and other obligations to the State Budget	313	V.13	24,313,871	1,256,353,484
4. Payables to employees	314		383,491,850	244,121,486
5. Short-term accrued expenses	315	V.14	293,282,740	-
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.15	128,103,903	100,884,644
10. Short-term borrowings and financial leases	320	V.16a	24,254,107,141	463,107,143
11. Provision for short term payables	321		-	-
12. Bonus and welfare funds	322		54,974,587	54,974,587
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>2,113,422,618</b>	<b>2,294,976,189</b>
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	V.16b	2,113,422,618	2,294,976,189
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long term payables	342		-	-
13. Scientific and technological development fund	343		-	-

**SARA VIETNAM JOINT STOCK COMPANY**

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**INTERIM FINANCIAL STATEMENTS**

The first 6 months of the fiscal year ending December 31, 2025

**Balance sheet (Cont.)**

<b>CAPITAL SOURCE</b>	<b>Cod e</b>	<b>Explana tion</b>	<b>Closing Balance</b>	<b>Beginning Balance</b>
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>602,387,538,441</b>	<b>600,509,890,124</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.17</b>	<b>602,387,538,441</b>	<b>600,509,890,124</b>
1. Capital	411		431,999,740,000	431,999,740,000
- Ordinary shares with voting rights	411a		431,999,740,000	431,999,740,000
- Preference shares	411b		-	-
2. Share premiums	412		(193,750,000)	(193,750,000)
3. Bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		2,863,107,311	2,863,107,311
9. Business arrangement supporting fund	419		-	-
10. Other equity fund	420		-	-
11. Undistributed post-tax profits	421		167,718,441,130	165,840,792,813
- Undistributed post-tax profits accumulated by the end of the	421a		165,840,792,813	159,532,183,303
- Undistributed post-tax profits of current period	421b		1,877,648,317	6,308,609,510
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Funds that form fixed assets	432		-	-
<b>TOTAL CAPITAL SOURCES</b>	<b>440</b>		<b>645,399,198,862</b>	<b>624,545,831,615</b>

Prepared by



Tran Thi Thanh Huong

Chief Accountant



Pham Thi Minh Thu

Prepared on 28 August, 2025

General Director



Nguyen Minh Tam

**SARA VIETNAM JOINT STOCK COMPANY**

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

**INTERIM FINANCIAL STATEMENTS**

The first 6 months of the fiscal year ending December 31, 2025

**INCOME STATEMENT**

The first 6 months of the fiscal year ending December 31, 2025

Unit: VND

INDICATORS	Code	Explanation	Cumulative from the beginning of the year to the end of period	
			This year	Last year
1. Revenue from sales of goods and rendering of services	01	VI.1	19,976,426,375	37,295,000,000
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and rendering of services	10		19,976,426,375	37,295,000,000
4. Cost of goods sold	11	VI.2	17,601,185,416	35,536,111,111
5. Gross profit from sales of goods and rendering of services	20		2,375,240,959	1,758,888,889
6. Financial income	21	VI.3	5,000,346,377	1,000,774,199
7. Financial expenses	22	VI.4	2,703,874,392	896,504,151
In which: interest expenses	23		1,339,004,451	657,089,275
8. Selling expenses	25	VI.5	369,062,320	328,874,762
9. General and administrative expenses	26	VI.6	2,413,589,507	1,124,470,414
10. Net profit from operating activities	30		1,889,061,117	409,813,761
11. Other income	31	VI.7	-	203,857,947
12. Other expenses	32	VI.8	11,412,800	27,882,377
13. Other profit	40		(11,412,800)	175,975,570
14. Accounting profit before tax	50		1,877,648,317	585,789,331
15. Current corporate income tax expense	51	VI.9	-	-
16. Deferred corporate income tax expense	52		-	-
17. Profit after corporate income tax	60		1,877,648,317	585,789,331

Prepared on 28 August, 2025

Prepared by

Chief Accountant

General Director



Tran Thi Thanh Huong

Pham Thi Minh Thu

Nguyen Minh Tam



**SARA VIETNAM JOINT STOCK COMPANY**

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

**INTERIM FINANCIAL STATEMENTS**

The first 6 months of the fiscal year ending December 31, 2025

**CASH FLOW STATEMENT**

(By indirect method)

The first 6 months of the fiscal year ending December 31, 2025

Unit: VND

Cumulative from the beginning of the  
year to the end of period

INDICATORS	Code	Explan ation	Cumulative from the beginning of the year to the end of period	
			This year	Last year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		1,877,648,317	585,789,331
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		440,339,532	180,950,442
- Provisions	03		(175,130,059)	239,414,876
- Exchange gains, losses arising from revaluation of monetary items denominated in foreign currency	04		-	-
- Profits, losses from investing activities	05		(5,000,346,377)	(1,000,774,199)
- Interest expenses	06		1,339,004,451	657,089,275
- Other adjustments	07		-	-
3. Operating income before changes in working capital	08		(1,518,484,136)	662,469,725
- Increase, decrease in receivables	09		(1,805,084,238)	(20,621,572,455)
- Increase, decrease in inventories	10		(3,738,814,584)	7,516,111,111
- Increase, decrease in payables	11		(12,003,874,272)	19,865,708,254
- Increase, decrease in prepaid expenses	12		(93,325,536)	(37,706,376)
- Increase, decrease in trading securities	13		-	-
- Interest paid	14		(1,045,721,711)	(634,912,027)
- Corporate income tax paid	15		(929,865,690)	-
- Other proceeds from operating activities	16		-	-
- Other payments for operating activities	17		-	-
Net cash flows from operating activities	20		(21,135,170,167)	6,750,098,231
<b>II. Cash flows from investing activities</b>				
1. Payment for purchases or construction of fixed assets and other long - term assets	21		(4,080,546,774)	(1,844,909,630)
2. Proceeds from disposal of fixed assets and other long - term assets	22		-	-
3. Loans to and payments for purchase of debt instruments of other entities	23		(1,424,000,000)	-
4. Collections from borrowers and proceeds from disposal of debt instruments of other entities	24		-	-
5. Payments for investments in other entities	25		(205,734,000,000)	(36,000,000,000)
6. Proceeds from disposal of investments in other entities	26		204,227,000,000	-
7. Interests and dividends received	27		5,000,346,377	1,000,774,199
Net cash flows from investing activities	30		(2,011,200,397)	(36,844,135,431)



**SARA VIETNAM JOINT STOCK COMPANY**

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

**INTERIM FINANCIAL STATEMENTS**

The first 6 months of the fiscal year ending December 31, 2025

**Cash flow statement (cont.)**

INDICATORS	Code	Explan ation	Cumulative from the beginning of the year to the end of period	
			This year	Last year
III. Cash flows from financing activities				
1. Proceeds from share issuance, capital contribution of owners	31		-	-
2. Repayments of capital contributions to owners and re-purchase of stocks already issued	32		-	-
3. Drawdown of borrowings	33		80,401,000,000	41,396,000,000
4. Repayments of borrowings	34		(56,791,553,571)	(10,000,000,000)
5. Repayments of finance lease	35		-	-
6. Dividends, profits paid to shareholders	36		-	-
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>23,609,446,429</i>	<i>31,396,000,000</i>
<b>Net cash flows during the year</b>	<b>50</b>		<b>463,075,865</b>	<b>1,301,962,800</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>60</b>	<b>V.1</b>	<b>150,532,601</b>	<b>896,513,924</b>
Effect of exchange rate fluctuations on cash and cash	61		-	-
<b>Cash and cash equivalents at the beginning of year</b>	<b>70</b>	<b>V.1</b>	<b>613,608,466</b>	<b>2,198,476,724</b>

Prepared by



Tran Thi Thanh Huong

Chief Accountant



Pham Thi Minh Thu

Prepared on 28 August, 2025

General Director



Nguyen Minh Tam

## **SARA VIETNAM JOINT STOCK COMPANY**

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

### **INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

Notes to the Interim Financial Statements(next)

## **NOTES TO INTERIM FINANCIAL STATEMENTS**

**First 6 months of the fiscal year ending December 31, 2025**

### **I. CHARACTERISTICS OF COMPANY OPERATIONS**

**1. Form of capital ownership** : Joint Stock Company

**2. Business Field** : Trade in services.

#### **3. Company Overview**

Sara Vietnam Joint Stock Company was established under Business Registration Certificate No. 0101476469, re-issued business code from Business Registration Certificate No. 0103004132 dated April 12, 2004 issued by the Department of Planning and Investment of Hanoi City. During its operation, the Company has changed its business registration certificate 23 times. The 23rd changed business registration certificate of the joint stock company was issued on August 13, 2025.

*Charter capital according to the 23rd Business Registration Certificate: 431,999,740,000 VND.*

*Actual contributed capital as of June 30, 2025: VND 431,999,740,000*

#### **Headquarters:**

Totalress: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

Phone: 024 32007901

Fax: 04 2818180

E-mail: [contact@sara.vn](mailto:contact@sara.vn)

Tax code: 0101476469

#### **4. Business sector** :

- Wholesale of other machinery, equipment and spare parts. Details:
  - + Wholesale of medical machinery and equipment;
  - + Buying and selling consumables, films, medical chemicals;
- Pollution control and other waste management activities;
- Renting of machinery, equipment and other tangible goods without operator  
Details: Medical equipment and machinery rental;

#### **5. Normal production and business cycle**

Normal business production cycle company not more than 12 months

#### **6. Statement on comparability of information in financial statements**

The interim financial statements for the first 6 months of the fiscal year ending December 31, 2025 are fully consistent and comparable with the interim financial statements for the first 6 months of the fiscal year ending December 31, 2024 and the financial statements for the fiscal year ending December 31, 2024.

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INTERIM FINANCIAL REPORT

First 6 months of the fiscal year ending December 31, 2025

Notes to the Interim Financial Statements(next)

### **6. Staff.**

At the end of the accounting period, the Company had 08 employees working (the number at the beginning of the year was 08 employees).

### **7. Business structure:**

#### **Subsidiaries:**

	Head office Totalress	Owner ship ratio	Voting ratio	Main business lines
Ha Long Osaka High-Tech Equipment Manufacturing Joint Stock Company	Lot A15, Nam Son Industrial Park, Ba Che Commune, Quang Ninh Province, Vietnam	99%	99%	Wholesale of other machinery, equipment and spare parts
Vietnam Japan Production Link Joint Stock Company	Song Hau Industrial Park - Phase 1, Chau Thanh Commune, Can Tho City, Vietnam	98.22%	98.22 %	Production of other food products not elsewhere classified
Vietnam Medical Software Production Joint Stock Company	35 BT5 Phap Van Urban Area, Yen So Ward, Hanoi City, Vietnam	98%	98%	Computer programming, software production
Tan Trieu Clinic Joint Stock Company	Floor 1,2 No. 1 Phuc Thinh, Cau Buu, Kien Hung Ward, Hanoi City, Vietnam	98%	98%	Activities of general, specialist and dental clinics
Healthcare Hau Giang Clinic Joint Stock Company	No. 16, Street No. 14, Area 4, Vi Thanh Ward, Can Tho City, Vietnam	98%	98%	Activities of general, specialist and dental clinics
Healthcare Clinic Joint Stock Company Soc Trang	Ground floor 438 Le Duan street, ward 4, Phu Loi ward, Can Tho city, Vietnam	98%	98%	Activities of general, specialist and dental clinics

## **II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING**

### **1. Fiscal year**

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

### **2. Currency used in accounting**

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

## **III. ACCOUNTING STANDARDS AND REGIMES APPLIED**

### **1. Applicable accounting standards**

The Company applies accounting standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC and circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting Financial Statements.

### **2. Statement on compliance with accounting standards and accounting regimes**

The Board of Directors ensures that it has complied with the requirements of accounting standards, the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing Financial Statements.



## **SARA VIETNAM JOINT STOCK COMPANY**

Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

### **INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

#### **Notes to the Interim Financial Statements(next)**

## **IV. ACCOUNTING POLICIES APPLIED**

### **1. Basis for preparing financial statements**

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

Users of these separate financial statements should read them together with the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the first 6 months of the financial year ended 31 December 2025 in order to obtain full information on the financial position, results of operations and cash flows of the Group as a whole.

### **2. Cash and cash equivalents**

Cash includes cash on hand, demand deposits, monetary gold used for value storage purposes, excluding gold classified as inventories used as raw materials for the production of products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

### **3. Financial investments**

#### ***Loans***

Loans are measured at cost less allowance for doubtful debts. Allowance for doubtful debts on loans is made based on the expected level of loss that may occur.

#### ***Investments in subsidiaries, joint ventures and associates***

##### ***Subsidiary***

A subsidiary is an enterprise controlled by the Enterprise. Control is achieved when the Enterprise has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Investments in subsidiaries and associates are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the investment being purchased are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the investment being purchased are recorded as revenue. Dividends received in shares are only tracked by the number of shares increased, not the value of the shares received/recorded at par value.

Provision for losses on investments in subsidiaries and associates is made when the subsidiary or associate suffers a loss, with the provision equal to the difference between the actual capital contributions of the parties in the subsidiary, joint venture or associate and the actual equity multiplied by the ratio of the Enterprise's capital contribution to the total actual capital contributions of the parties in the subsidiary or associate. If the subsidiary or associate is the subject of the Consolidated Financial Statement, the basis for determining the provision for losses is the Consolidated Financial Statement.

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Address: Room 1406, Vinaconex Diamond Building, 459C Bach Mai, Bach Mai Ward, Hanoi City, Vietnam.

### **INTERIM FINANCIAL REPORT**

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#### **Notes to the Interim Financial Statements(next)**

Increase or decrease in the provision for investment losses in subsidiaries and associates that must be set up at the end of the fiscal year is recorded in financial expenses.

#### ***Investments in equity instruments of other entities***

Investments in equity instruments of other entities include investments in equity instruments but the Enterprise does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities are initially recorded at cost, including the purchase price or capital contribution plus direct costs related to the investment. Dividends and profits from periods prior to the investment being purchased are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the investment being purchased are recorded as revenue. Dividends received in shares are only tracked by the number of Totalitional shares, not recording the value of shares received/recorded at par value (except for state-owned enterprises in accordance with current regulations of law).

Provision for losses on investments in equity instruments of other entities is made as follows:

- For investments in listed shares or for which the fair value of the investment is reliably determined, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting date, provisions are made based on the loss of the investee with the provision equal to the difference between the actual capital contribution of the parties at other entities and the actual equity multiplied by the capital contribution ratio of the Enterprise compared to the total actual capital contribution of the parties at other entities.

Increases and decreases in the provision for investment losses in equity instruments of other entities that need to be set up at the end of the fiscal year are recorded in financial expenses.

#### **4. Accounts Receivable**

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the company and buyers who are independent entities, including receivables from export sales entrusted to other entities.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
  - 30% of the value for overdue receivables from 6 months to less than 1 year.
  - 50% of the value for overdue receivables from 1 year to less than 2 years.
  - 70% of the value for receivables overdue from 2 years to less than 3 years.
  - 100% of the value for receivables 3 years or more old.



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### **INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

#### **Notes to the Interim Financial Statements(next)**

- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

#### **5. Inventory**

Inventories are goods and are stated at the lower of cost and net realizable value. The cost of inventories is determined including the cost of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories are valued at cost using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a separate price. Increases and decreases in the balance of provision for devaluation of inventory required to be established at the end of the fiscal year are recorded in cost of goods sold.

#### **6. Prepaid expenses**

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. The company's prepaid expenses are the cost of tools and equipment.

##### ***Tools, instruments***

Tools and equipment put into use are allocated to expenses using the straight-line method with an allocation period of no more than 03 years.

#### **7. Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of Tangible Fixed Assets are as follows:

## **SARA VIETNAM JOINT STOCK COMPANY**

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### **INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

#### **Notes to the Interim Financial Statements(next)**

<u>Type of fixed asset</u>	<u>No. 5</u>
Machinery and equipment	10
Transmission media	06

#### **8. Cost of unfinished construction**

Construction in progress reflects directly related costs (including interest expenses related to the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and not depreciated

#### **9. Accounts Payable and Accrued Expenses**

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, internal payables and other payables is carried out according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the company, including payables when importing through consignees.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods and services.

#### **10. Equity**

##### ***Owner's equity***

Owner's equity is recorded according to the actual capital contributed by shareholders.

##### ***Other owners' equity***

Other capital is formed by supplementing from business results, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

#### **11. Profit Distribution**

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in undistributed earnings that may affect cash flows and the ability to pay dividends. Gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

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### **INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

#### **Notes to the Interim Financial Statements(next)**

##### ***Other funds***

Funds are set aside and used in accordance with the Company Charter and the Resolution of the Annual Shareholders' Meeting.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

## **12. Revenue and income recognition**

### ***a) Sales revenue***

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the products or goods.
- The Company no longer holds title to the goods or control over the goods.
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services).
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction

### ***b) Service revenue***

Revenue from a service transaction is recognised when the outcome of the transaction can be measured reliably. In cases where the service is performed over several periods, revenue is recognised in each period based on the results of the work completed at the end of the accounting period. The outcome of a service transaction is recognised when all of the following conditions are met:

- Revenue is measured reliably. When a contract provides that the buyer has the right to return the services purchased under specific conditions, revenue is recognized only when the specific conditions no longer exist and the buyer has no right to return the services provided.
- It is possible to obtain economic benefits from the transaction of providing that service.
- Determine the portion of work completed as of the end of the fiscal year.
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

### ***c) Interest***

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.



## **SARA VIETNAM JOINT STOCK COMPANY**

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### **INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

#### **Notes to the Interim Financial Statements(next)**

##### ***d) Dividends and profits distributed***

Dividends and profits distributed are recognized when the company is entitled to receive dividends or profits from capital contributions. Dividends received in shares are only tracked by the number of shares increased, not recorded at par value of shares received.

##### **13. Cost of goods sold.**

Cost of goods sold during the year is recorded in accordance with revenue generated during the period and ensures compliance with the principle of prudence.

##### **2. Borrowing costs**

Borrowing costs include interest and other costs incurred in connection with borrowing.

##### **3. Corporate income tax**

###### ***Current income tax***

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

##### **4. Financial instruments**

###### **i. Financial assets**

###### ***Classification of financial assets***

The Company classifies its financial assets into the following groups: financial assets at fair value through the Statement of Business Performance, investments held to maturity, loans and receivables, and available-for-sale financial assets. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

###### ***Financial assets are recorded at fair value through the Statement of Business Performance***

Financial assets are classified as measured at fair value through the Statement of Income if they are held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial assets are classified as held for trading securities if:

- Purchased or created primarily for the purpose of resale in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

###### ***Held to maturity investments***

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Company has the intention and ability to hold to maturity.

###### ***Loans and receivables***

Loans and receivables are non-derivative financial assets with fixed or determinable payments and are not listed on an active market.

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### **INTERIM FINANCIAL REPORT**

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#### **Notes to the Interim Financial Statements(next)**

##### *Financial assets available for sale*

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or that are not classified as financial assets at fair value through profit or loss, held-to-maturity investments, or loans and receivables.

##### *Initial book value of financial assets*

Financial assets are recognised at the date of acquisition and derecognised at the date of sale. At the time of initial recognition, financial assets are measured at their purchase price/issuance costs plus any other costs directly attributable to the acquisition or issue of the financial asset.

#### **ii. Financial liabilities**

The Company classifies financial liabilities into groups: financial liabilities recorded at fair value through the Income Statement, financial liabilities determined at amortized cost. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

##### *Financial liabilities are recorded at fair value through the Statement of Income.*

A financial liability is classified as measured at fair value through the Statement of Income if it is held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial liabilities are classified as held for trading securities if:

- Issued or created primarily for the purpose of repurchasing in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

##### *Financial liabilities are measured at amortized cost.*

Financial liabilities are measured at amortised cost, which is the amount at which the financial liability is initially recognised minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest income or expense over the relevant period. The effective interest rate is the rate at which estimated future cash flows that will be paid or received over the expected life of the financial instrument or, if appropriate, shorter, are discounted to the net present carrying amount of the financial liability.

##### *Initial book value of financial liability*

At initial recognition, financial liabilities are measured at issue price plus any costs directly attributable to the issue of the financial liability.

#### **iii. Equity instruments**

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.



## **SARA VIETNAM JOINT STOCK COMPANY**

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#### **Notes to the Interim Financial Statements(next)**

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##### **5. Related parties**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

Transactions with related parties during the year are presented in note VIII.1.

**SARA VIETNAM JOINT STOCK COMPANY**

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**INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

**Notes to the Interim Financial Statements(next)****V. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM BALANCE SHEET****1. Cash and cash equivalents**

	<u>Closing balance</u>	<u>Beginning balance</u>
Cash	596,482,350	3,508,549
Non-term bank deposits	17,126,116	147,024,052
<b>Total</b>	<b>613,608,466</b>	<b>150,532,601</b>

**2. Short-term receivables of client**

	<u>Closing balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Preventive</u>	<u>Value</u>	<u>Preventive</u>
Nghe An Clinic Joint Stock Company	1,575,000,000	-	-	-
Other objects	1,599,013	-	-	-
<b>Total</b>	<b>1,576,599,013</b>	<b>-</b>	<b>-</b>	<b>-</b>

**3. Short-term seller advance**

	<u>Closing balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Preventive</u>	<u>Value</u>	<u>Preventive</u>
Hung Thinh LS Company Limited	224,162,000	-	224,162,000	-
Thang Long Environmental Technology Transfer and Consulting Company Limited	529,500,000	-	529,500,000	-
Other objects	44,059,800	-	93,946,297	-
<b>Total</b>	<b>797,721,800</b>	<b>-</b>	<b>847,608,297</b>	<b>-</b>

**4. Loan receivable**

	<u>Closing balance</u>	<u>Beginning balance</u>
<i>Receivable from related parties (*)</i>	<i>1,424,000,000</i>	-
Medicare Friendship Clinic Joint Stock Company	124,000,000	-
Golab Lang Son Testing Center Joint Stock Company	1,300,000,000	-
<b>Total</b>	<b>1,424,000,000</b>	<b>-</b>

(\*) Is receivable for loans to affiliated companies with a term of less than 12 months, interest rate 3.5%/year.

**5. Other receivables****a) Short term**

	<u>Closing balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Preventive</u>	<u>Value</u>	<u>Preventive</u>
Bet, deposit	6,000,000	-	6,000,000	-
<b>Total</b>	<b>6,000,000</b>	<b>-</b>	<b>6,000,000</b>	<b>-</b>

**b) Long term**

	<u>Closing balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Preventive</u>	<u>Value</u>	<u>Preventive</u>
Bet, deposit	120,000,000	-	120,000,000	-
<b>Total</b>	<b>120,000,000</b>	<b>-</b>	<b>120,000,000</b>	<b>-</b>

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**INTERIM FINANCIAL REPORT**

First 6 months of the fiscal year ending December 31, 2025

**Notes to the Interim Financial Statements(next)****6. Inventory**

	Closing balance		Beginning balance	
	Value	Preventive	Value	Preventive
Goods	5,280,000,000	-	1,541,185,416	(1,540,000,000)
<b>Total</b>	<b>5,280,000,000</b>	<b>-</b>	<b>1,541,185,416</b>	<b>(1,540,000,000)</b>

**7. Prepaid expenses****a) Short term**

	Closing balance	Beginning balance
Cost of tools and equipment	77,068,751	-
Other short-term prepaid expenses	47,346,375	24,271,406
<b>Total</b>	<b>124,415,126</b>	<b>24,271,406</b>

**b) Long term**

	Closing balance	Beginning balance
Cost of tools and equipment	6,818,175	13,636,359
<b>Total</b>	<b>6,818,175</b>	<b>13,636,359</b>

**8. Increase or decrease in tangible fixed assets**

	Machinery and equipment	Means of transport, transmission	Total
<b>Original price</b>			
Beginning balance	3,485,124,014	2,749,745,103	6,234,869,117
<b>Closing balance</b>	<b>3,485,124,014</b>	<b>2,749,745,103</b>	<b>6,234,869,117</b>
<i>In there:</i>			
Fully depreciated but still in use	-	-	-
<b>Accumulated depreciation</b>			
Beginning balance	3,137,511,601	140,579,088	3,278,090,689
Depreciation during the period	174,256,200	266,083,332	440,339,532
<b>Closing balance</b>	<b>3,311,767,801</b>	<b>406,662,420</b>	<b>3,718,430,221</b>
<b>Residual value</b>			
Beginning balance	347,612,413	2,609,166,015	2,956,778,428
<b>Closing balance</b>	<b>173,356,213</b>	<b>2,343,082,683</b>	<b>2,516,438,896</b>

Tangible fixed assets are 02 VINFAST VF9 PLUS cars with original price and current value of VND 2,749,745,103 and VND 2,343,082,683 being mortgaged for loans at Shinhan Bank Vietnam Limited - Hoan Kiem Branch - Long Bien Transaction Office and Vietnam Prosperity Joint Stock Commercial Bank.



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**Notes to the Interim Financial Statements(next)****9. Construction in progress**

	Beginning balance	Costs incurred during the period	Transferred to fixed assets during the period	Closing balance
<b>Construction in progress</b>	<b>515,714,630</b>	<b>10,988,433,181</b>	-	<b>11,504,147,811</b>
Lang Son incinerator project	515,714,630	-	-	515,714,630
Vinaconex Cho Mo Office	-	10,988,433,181	-	10,988,433,181
<b>Total</b>	<b>515,714,630</b>	<b>10,988,433,181</b>	-	<b>11,504,147,811</b>

**10. Long-term financial investment**

	Closing balance		Beginning balance	
	Original price	Preventive	Original price	Preventive
<b>a) Investment in subsidiaries</b>	<b>275,199,000,000</b>	<b>(297,592,071)</b>	<b>275,199,000,000</b>	<b>(200,671,050)</b>
Ha Long Osaka High-Tech Equipment Manufacturing Joint Stock Company (1)	69,399,000,000	-	69,399,000,000	-
Vietnam Japan Production Link Joint Stock Company (2)	88,200,000,000	-	88,200,000,000	-
Vietnam Medical Software Production Joint Stock Company (3)	29,400,000,000	-	29,400,000,000	-
Tan Trieu Clinic Joint Stock Company (4)	29,400,000,000	-	29,400,000,000	(53,526,828)
Healthcare Hau Giang Clinic Joint Stock Company (5)	29,400,000,000	-	29,400,000,000	-
Healthcare Clinic Joint Stock Company Soc Trang (6)	29,400,000,000	(297,592,071)	29,400,000,000	(147,144,223)
<b>b) Investment in joint ventures and associates</b>	<b>328,108,000,000</b>	<b>(1,570,536,294)</b>	<b>122,250,000,000</b>	<b>(291,131,999)</b>
Famicare Phap Van Joint Stock Company (*)	9,000,000,000	-	9,000,000,000	(17,080,790)
Famicare Vinh Long Joint Stock Company (*)	9,000,000,000	(35,044,527)	8,500,000,000	(20,941,542)
Famicare Kien Giang Joint Stock Company (*)	9,000,000,000	(60,991,001)	3,000,000,000	(12,295,003)
Famicare Hai Duong Joint Stock Company	9,000,000,000	(47,156,625)	8,170,000,000	(14,329,810)
Famicare Quang Binh Joint Stock Company (*)	9,000,000,000	(48,260,582)	8,180,000,000	(14,967,043)
Famicare Bac Lieu Joint Stock Company (*)	9,000,000,000	(64,258,052)	5,000,000,000	(18,996,157)
Golab Testing Center Joint Stock Company District 5 (*)	9,000,000,000	(76,226,889)	9,000,000,000	(23,000,433)
Golab Kon Tum Testing Center Joint Stock Company (*)	9,000,000,000	(16,887,531)	9,000,000,000	(5,822,879)
Golab Phap Van Testing Center Joint Stock Company	9,000,000,000	(73,390,299)	9,000,000,000	(2,295,121)
Famicare Ninh Binh Joint Stock Company (*)	4,500,000,000	(76,764,507)	4,500,000,000	(33,496,716)
Famicare Bac Ninh Joint Stock Company (*)	4,500,000,000	(32,451,196)	4,500,000,000	(13,939,079)

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	Closing balance		Beginning balance	
	Original price	Preventive	Original price	Preventive
Famicare Hoa Binh Joint Stock Company (*)	4,200,000,000	-	4,200,000,000	(19,557,146)
Famicare Soc Trang Joint Stock Company (*)	4,200,000,000	(13,560,493)	4,200,000,000	(3,929,600)
Golab Go Vap Testing Center Joint Stock Company	9,000,000,000	(14,830,745)	9,000,000,000	(24,962,675)
Golab Lang Son Testing Center Joint Stock Company	7,800,000,000	(23,679,950)	-	-
Golab Son La Testing Center Joint Stock Company (*)	10,500,000,000	(26,809,011)	-	-
Golab Quang Nam Testing Center Joint Stock Company	9,300,000,000	(42,316,176)	-	-
Golab Dien Bien Testing Center Joint Stock Company	12,790,000,000	(32,484,261)	-	-
Golab Nam Dinh Testing Center Joint Stock Company (*)	12,956,500,000	(34,332,777)	-	-
Golab Ha Giang Testing Center Joint Stock Company	13,800,000,000	(41,172,759)	-	-
Golab Vinh Phuc Testing Center Joint Stock Company	9,000,000,000	(44,997,900)	9,000,000,000	(20,147,222)
Golab Thai Binh Testing Center Joint Stock Company (*)	14,643,500,000	(106,817,942)	-	-
Golab Dak Nong Testing Center Joint Stock Company (*)	9,300,000,000	(18,579,216)	-	-
Golab Cao Bang Testing Center Joint Stock Company	7,800,000,000	(8,509,954)	-	-
Golab Bac Giang Testing Center Joint Stock Company	7,800,000,000	(5,103,440)	-	-
Famicare Son La Joint Stock Company (*)	4,600,000,000	(27,168,281)	-	-
Famicare Binh Dinh Joint Stock Company (*)	4,200,000,000	(35,806,557)	-	-
Golab Bac Kan Testing Center Joint Stock Company	13,800,000,000	(50,274,217)	-	-
Golab Ninh Thuan Testing Center Joint Stock Company (*)	7,800,000,000	(50,474,349)	-	-
Golab Khanh Hoa Testing Center Joint Stock Company	13,800,000,000	(43,333,007)	-	-
Golab Ca Mau Testing Center Joint Stock Company	10,600,000,000	(15,502,092)	-	-
Golab Vung Tau Testing Center Joint Stock Company (*)	3,418,000,000	(63,393,130)	-	-
Golab Phu Yen Testing Center Joint Stock Company (*)	10,400,000,000	(21,466,925)	-	-
Famicare Vung Tau Joint Stock Company (*)	4,600,000,000	(65,552,998)	-	-
Famicare Thai Binh Joint Stock Company (*)	4,600,000,000	(48,462,636)	-	-
Famicare Ha Giang Joint Stock Company (*)	4,600,000,000	(77,786,332)	-	-
Famicare Nam Dinh Joint Stock Company (*)	4,600,000,000	(7,913,450)	-	-



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	Closing balance		Beginning balance	
	Original price	Preventive	Original price	Preventive
Golab Bac Lieu Testing Center Joint Stock Company	9,000,000,000	(63,840,827)	9,000,000,000	(28,927,220)
Golab Quang Binh Testing Center Joint Stock Company	9,000,000,000	(54,935,661)	9,000,000,000	(16,443,563)
<b>c) Investing capital in other units</b>	<b>18,780,000,000</b>	<b>(166,637,097)</b>	<b>223,131,000,000</b>	<b>(178,092,472)</b>
Obstetrics and Pediatrics Center, Phu Tho Provincial General Hospital		-	204,227,000,000	-
Medicare Friendship Clinic Joint Stock Company	4,640,000,000	(43,855,121)	4,764,000,000	(37,816,113)
Medicare Ninh Binh Clinic Joint Stock Company	4,640,000,000	(40,641,781)	4,640,000,000	(20,897,885)
Ba Dinh Clinic Joint Stock Company (*)	4,700,000,000	(50,269,196)	4,700,000,000	(102,977,015)
Nghe An Clinic Joint Stock Company	4,800,000,000	(31,871,000)	4,800,000,000	(16,401,460)
<b>Total</b>	<b>622,087,000,000</b>	<b>(2,034,765,463)</b>	<b>620,580,000,000</b>	<b>(669,895,522)</b>

(1) Investment in Ha Long Osaka High-Tech Equipment Manufacturing Joint Stock Company according to the Joint Stock Company Business Registration Certificate No. 5702075936, changed for the second time on August 14, 2023. Accordingly, the Company contributes VND 69,399,000,000, equivalent to 99% of charter capital.

(2) Investment in Vietnam Japan Production Link Joint Stock Company according to the Certificate of Business Registration of Joint Stock Company No. 6300345260, changed for the third time on November 17, 2023. Accordingly, the Company contributes VND 88,200,000,000, equivalent to 98.22% of charter capital.

(3) Investment in Viet Medical Software Production Joint Stock Company according to the Business Registration Certificate of Joint Stock Company No. 0109725491 issued by the Department of Planning and Investment of Hau Giang province on August 2, 2021. Accordingly, the Company contributed VND 29,400,000,000 equivalent to 98% of charter capital.

(4) Investment in Tan Trieu Clinic Joint Stock Company according to the Business Registration Certificate of Joint Stock Company No. 0109734577 issued by the Hanoi Department of Planning and Investment on August 18, 2021. Accordingly, the Company owns an amount of VND 29,400,000,000 equivalent to 98% of charter capital.

(5) Investment in Healthcare Hau Giang Clinic Joint Stock Company according to the Business Registration Certificate of Joint Stock Company No. 6300346338 issued by the Department of Planning and Investment of Hau Giang province on July 23, 2021. Accordingly, the Company contributes VND 29,400,000,000 equivalent to 98% of charter capital.

(6) Investment in Soc Trang Healthcare Clinic Joint Stock Company according to the Joint Stock Company Business Registration Certificate No. 2200794804 first issued by the Department of Planning and Investment of Soc Trang province on August 16, 2021. To date, the Company has contributed VND 29,400,000,000, equivalent to 98% of charter capital.

(b) Investments in a chain of affiliated companies to establish clinics and testing centers across the country.



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(\*) Companies that are established but have not yet formed or have insignificant assets for production and business activities.

**11. Short-term trade payables**

	<u>Closing balance</u>	<u>Beginning balance</u>
3P Medical Equipment and Instruments Company Limited	1,268,700,000	1,268,700,000
Medicare Can Tho Clinic Joint Stock Company	181,900,000	2,887,500,000
Kanpeki Japan Corporation	104,173,958	13,346,073,958
Money to pay for office space	8,006,729,725	-
Hoa Binh Clinic Joint Stock Company	3,927,000,000	-
Other objects	696,460,028	738,500,000
<b>Total</b>	<b><u>14,184,963,711</u></b>	<b><u>18,240,773,958</u></b>

**12. Buyer pays in advance**

	<u>Closing balance</u>	<u>Beginning balance</u>
Vinam Joint Stock Company	-	1,380,750,000
Ba Dinh Clinic Joint Stock Company	1,575,000,000	-
<b>Total</b>	<b><u>1,575,000,000</u></b>	<b><u>1,380,750,000</u></b>

**13. Taxes and other payments to the State**

	<u>Beginning balance</u>	<u>Amount payable during the period</u>	<u>Amount actually paid during the period</u>	<u>Closing balance</u>
VAT on domestic sales	308,195,619	38,619,248	(339,303,066)	7,511,801
Corporate income tax	940,718,935	-	(929,865,690)	10,853,245
Personal income tax	7,438,930	12,490,053	(13,980,158)	5,948,825
Other taxes	-	12,317,249	(12,317,249)	-
<b>Total</b>	<b><u>1,256,353,484</u></b>	<b><u>63,426,550</u></b>	<b><u>(1,295,466,163)</u></b>	<b><u>24,313,871</u></b>

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions is susceptible to varying interpretations, the tax amounts presented in the Financial Statements may be subject to change at the discretion of the tax authorities.

**Value Totalled Tax**

The Company pays value Totalled tax by the deduction method. Value Totalled tax rates are as follows:

- Revenue from sales of medical supplies and equipment	5%
- Revenue from providing testing, screening and imaging services in conjunction with hospitals	Tax free
- Other activities	8%, 10%

**Corporate income tax**

The company must pay corporate income tax on taxable income at a rate of 20%.

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The company declares and pays according to regulations.

**14. Short-term payable expenses**

	<u>Closing balance</u>	<u>Beginning balance</u>
Interest expense payable	293,282,740	-
<b>Total</b>	<b>293,282,740</b>	<b>-</b>

**15. Other short-term payables**

	<u>Closing balance</u>	<u>Beginning balance</u>
Union dues	9,608,573	9,608,573
Social insurance	21,697,088	-
Health insurance	3,823,200	-
Unemployment insurance	1,699,200	-
Other short-term payables	91,275,842	91,276,071
<b>Total</b>	<b>128.103.903</b>	<b>100,884,644</b>

**16. Loans and financial leases****a) Short term**

	<u>Closing balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Number of debtors</u>	<u>Value</u>	<u>Number of debtors</u>
<b>Short-term loans from individuals and other organizations</b>	<b>23,891,000,000</b>	<b>23,891,000,000</b>	<b>100,000,000</b>	<b>100,000,000</b>
Short-term personal loans (1)	3,240,000,000	3,240,000,000	100,000,000	100,000,000
Song Hau New Technology Research and Application Joint Stock Company (2)	20,651,000,000	20,651,000,000	-	-
<b>Long-term loans due for repayment (see note V.15b)</b>	<b>363,107,141</b>	<b>363,107,141</b>	<b>363,107,143</b>	<b>363,107,143</b>
<b>Total</b>	<b>24,254,107,141</b>	<b>24,254,107,141</b>	<b>463,107,143</b>	<b>463,107,143</b>

- (1) This is a loan to Ms. Pham Thi Oanh according to the Loan Agreement dated January 20, 2025, term of 09 months, interest rate of 3.5%/year. The loan is unsecured.
- (2) This is a loan from Song Hau New Technology Application Research Joint Stock Company under Capital Support Contract No. 1106/2025/HDHTV/SH-SARAVN dated June 10, 2025. Loan term is 12 months, interest rate is 3.5%/year. The loan is unsecured.

**Details of short-term loans incurred during the period as follows:**

	<u>Beginning balance</u>	<u>Loan amount incurred during the year</u>	<u>Carryover from long-term loans and liabilities</u>	<u>Loan amount repaid during the year</u>	<u>Year-end number</u>
Short-term Bank Loan	-	27,000,000,000	-	(27,000,000,000)	-
Short-term loans to other organizations and individuals	100,000,000	53,401,000,000	-	(29,610,000,000)	23,891,000,000
Long term loan due	363,107,143	-	181,553,569	(181,553,571)	363,107,141
<b>Total</b>	<b>463,107,143</b>	<b>80,401,000,000</b>	<b>181,553,569</b>	<b>(56,791,553,571)</b>	<b>24,254,107,141</b>

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**Notes to the Interim Financial Statements(next)****b) Long term**

	Closing balance		Beginning balance	
	Value	Number of debtors	Value	Number of debtors
<b>Long term bank loans</b>	<b>2,113,422,618</b>	<b>2,113,422,618</b>	<b>2,294,976,189</b>	<b>2,294,976,189</b>
Shinhan Bank Vietnam Limited - Hoan Kiem Branch - Long Bien Transaction Office (1)	1,076,083,332	1,076,083,332	1,163,333,332	1,163,333,332
Vietnam Prosperity Joint Stock Commercial Bank (2)	1,037,339,286	1,037,339,286	1,131,642,857	1,131,642,857
<b>Total</b>	<b>2,113,422,618</b>	<b>2,113,422,618</b>	<b>2,294,976,189</b>	<b>2,294,976,189</b>

(1) This is a loan from Shinhan Bank Vietnam Limited - Hoan Kiem Branch - Long Bien Transaction Office under credit contract No. SHBVN/LB/HDTD/2024/793400008002 dated June 25, 2024. The purpose of the loan is to pay for the purchase of a black VINFAST VF9 PLUS car. The loan amount is 1,396,000,000 VND, term of 96 months, interest rate of 7.1% in the first 6 months, 8.8% in the next 30 months, then it will be adjusted. The loan is secured by a black VINFAST VF9 PLUS car with license plate 30L - 091.24.

(2) This is a loan from Vietnam Prosperity Joint Stock Commercial Bank under the Loan Contract cum Auto Mortgage Contract No. 301224-28161-AUTO-1/HD dated December 30, 2024. The loan amount is VND 1,320,250,000, term of 84 months. The purpose of the loan is to pay for the purchase of a white VINFAST VF9 PLUS. The loan is secured by a white VINFAST VF9 PLUS car with license plate 30L - 949.14.

**Details of long-term loans incurred during the period are as follows:**

	Beginning balance	Amount of loan incurred during the period	Carryover to short-term loans and liabilities	Loan amount paid during the period	Closing balance
Short-term Bank Loan	2,294,976,189	-	(181,553,571)	-	2,113,422,618
<b>Total</b>	<b>2,294,976,189</b>	<b>-</b>	<b>(181,553,571)</b>	<b>-</b>	<b>2,113,422,618</b>

**17. Equity****a, Equity fluctuation comparison table**

	Owner's equity	Capital surplus	Investment and development fund	Profit after tax not distributed	Total
Last year's opening balance	431,999,740,000	(193,750,000)	2,863,107,311	159,532,183,303	594,201,280,614
Last year's profit	-	-	-	6,308,609,510	6,308,609,510
<b>Last year ending balance</b>	<b>431,999,740,000</b>	<b>(193,750,000)</b>	<b>2,863,107,311</b>	<b>165,840,792,813</b>	<b>600,509,890,124</b>
Beginning balance of this year	431,999,740,000	(193,750,000)	2,863,107,311	165,840,792,813	600,509,890,124
Profit for this period	-	-	-	1,877,648,317	1,877,648,317
<b>This period's ending balance</b>	<b>431,999,740,000</b>	<b>(193,750,000)</b>	<b>2,863,107,311</b>	<b>167,718,441,130</b>	<b>602,387,538,441</b>



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**b, Details of owner's equity:**

	Closing balance		Beginning balance	
	Value	Holding Ratio	Value	Holding Ratio
Kingphar Vietnam Joint Stock Company	55,831,000,000	12.92%	-	-
Mr. Le Nam Hung	26,272,000,000	6.08%	-	-
Mr. Hoang Quach Viet	38,000,000,000	8.80%	-	-
Mr. Tran Nghia Vinh	21,976,000,000	5.09%	-	-
Other shareholders	289,920,740,000	67.11%	431,999,740,000	100%
<b>Total</b>	<b>431,999,740,000</b>	<b>100%</b>	<b>431,999,740,000</b>	<b>100.00%</b>

**c) Stocks**

	Closing balance	Beginning balance
Number of shares registered for issuance	43,199,974	43,199,974
Number of shares sold to the public	43,199,974	43,199,974
- Common stock	43,199,974	43,199,974
- Preferred stock	-	-
Number of shares outstanding	43,199,974	43,199,974
- Common stock	43,199,974	43,199,974
- Preferred stock	-	-
Outstanding shares face value: 10,000 VND.		

**18. Off-balance sheet items for the interim period**

	Closing balance	Beginning balance
Bad debt resolved	950,000,000	950,000,000
<i>Phuoc Thuy Private Enterprise</i>	<i>500,000,000</i>	<i>500,000,000</i>
<i>UAC Urban Architecture Consulting Joint Stock Company</i>	<i>450,000,000</i>	<i>450,000,000</i>

**VI. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF INCOME****1. Sales and service revenue**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Sales revenue	19,976,426,375	37,295,000,000
<b>Total</b>	<b>19,976,426,375</b>	<b>37,295,000,000</b>

**2. Cost of goods sold**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Cost of goods sold	19,141,185,416	35,536,111,111
Reversal of inventory write-down provision	(1,540,000,000)	-
<b>Total</b>	<b>17,601,185,416</b>	<b>35,536,111,111</b>

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**Notes to the Interim Financial Statements(next)****3. Financial revenue**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Deposit interest	346,377	774,199
Dividends, profits shared	5,000,000,000	1,000,000,000
<b>Total</b>	<b>5,000,346,377</b>	<b>1,000,774,199</b>

**4. Financial costs**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Interest expense	1,339,004,451	657,089,275
Reserve investments	1,364,869,941	239,414,876
<b>Total</b>	<b>2,703,874,392</b>	<b>896,504,151</b>

**5. Cost of sales**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Employee costs	369,062,320	328,874,762
<b>Total</b>	<b>369,062,320</b>	<b>328,874,762</b>

**6. Business management costs**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Employee costs	604,713,678	543,641,654
Office supplies costs	31,750,591	8,386,533
Fixed asset depreciation costs	440,339,532	180,950,442
Outsourcing service costs	1,028,157,202	210,536,645
Other costs	308,628,504	180,955,140
<b>Total</b>	<b>2,413,589,507</b>	<b>1,124,470,414</b>

**7. Other income**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Other income	-	203,857,947
<b>Total</b>	<b>-</b>	<b>203,857,947</b>

**8. Other costs**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Late payment of taxes and insurance	9,412,800	27,882,377
Other costs	2,000,000	-
<b>Total</b>	<b>11,412,800</b>	<b>27,882,377</b>

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**Notes to the Interim Financial Statements(next)****9. Current corporate income tax expense**

Corporate income tax payable for the period is estimated as follows:

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Total accounting profit before tax	1,877,648,317	585,789,331
Adjustments to increase or decrease accounting profit to determine profit subject to corporate income tax:	(4,988,587,200)	(689,926,331)
- Increase adjustments	11,412,800	310,073,669
Late payment of taxes and insurance	9,412,800	27,882,377
Other costs	2,000,000	
Interest expense is excluded	-	282,191,292
- Adjustments for reduction	(5,000,000,000)	(1,000,000,000)
Dividends, profits shared	(5,000,000,000)	(1,000,000,000)
Taxable income	(3,110,938,883)	(104,137,000)
Taxable income	-	-
Corporate income tax rate	20%	20%
<b>Current Corporate Income Tax Expenses</b>	-	-

**1. Basic earnings per share**

Enterprises do not calculate this indicator on the separate financial statements because according to the provisions of accounting standard No. 30 on "Earnings per share", in case an Enterprise has to prepare both separate financial statements and consolidated financial statements, it only has to present information on earnings per share according to the provisions of this standard on the consolidated financial statements.

**2. Production and business costs by factor**

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Labor costs	973,775,998	872,516,416
Fixed asset depreciation costs	440,339,532	180,950,442
Outsourcing service costs	1,028,157,202	210,536,645
Other costs	340,379,095	189,341,673
<b>Total</b>	<b>2,782,651,827</b>	<b>1,453,345,176</b>

**VII. OTHER INFORMATION****1. Information about related parties**

Stakeholders of the Enterprise include: key management members, individuals related to key management members and other stakeholders.

**A, Transactions and balances with key management members and individuals related to key management members**

Key management members include: members of the Board of Directors and members of the Executive Board (Board of Directors, Chief Accountant). Individuals related to key management members are close family members of key management members.



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**Notes to the Interim Financial Statements(next)***Key Management Members' Compensation:*

	<b>This time</b>	<b>Previous period</b>
Mr. Nguyen Minh Tam	192,000,000	192,000,000
<b>Total</b>	<b>192,000,000</b>	<b>192,000,000</b>

*During the period, the unit did not have any transactions with related parties.***B, Transactions with other related parties**

Other related parties to the Enterprise include: subsidiaries, affiliated companies, individuals with direct or indirect voting rights in the Enterprise and close members of their families, enterprises managed by key management personnel and individuals with direct or indirect voting rights of the Enterprise and close members of their families.

Other stakeholders of the Enterprise include:

Vietnam Japan Production Joint Stock Company	Subsidiary
Ha Long Osaka High-Tech Equipment Joint Stock Company	Subsidiary
Healthcare Hau Giang Clinic Joint Stock Company	Subsidiary
Vietnam Medical Software Production Joint Stock Company	Subsidiary
Tan Trieu Clinic Joint Stock Company	Subsidiary
Healthcare Clinic Joint Stock Company Soc Trang	Subsidiary
And affiliated companies (note V.9)	Affiliated companies

**Transactions with other related parties**

The main transactions during the period between the Company and other related parties are as follows:

	<b>Accumulated from the beginning of the year to the end of this period</b>	
	<b>This year</b>	<b>Last year</b>
<b>Vietnam Japan Production Joint Stock Company</b>		
Receive dividends during the period	5,000,000,000	1,000,000,000

**During the period, contributed capital to the following associated companies:**

Famicare Phap Van Joint Stock Company	-	9,000,000,000
Golab Phap Van Testing Center Joint Stock Company	-	9,000,000,000
Golab Go Vap Testing Center Joint Stock Company	-	9,000,000,000
Golab Vinh Phuc Testing Center Joint Stock Company	-	9,000,000,000
Famicare Vinh Long Joint Stock Company	500,000,000	-
Famicare Kien Giang Joint Stock Company	6,000,000,000	-
Famicare Hai Duong Joint Stock Company	830,000,000	-
Famicare Quang Binh Joint Stock Company	820,000,000	-
Famicare Bac Lieu Joint Stock Company	4,000,000,000	-
Golab Lang Son Testing Center Joint Stock Company	7,800,000,000	-
Golab Son La Testing Center Joint Stock Company	10,500,000,000	-
Golab Quang Nam Testing Center Joint Stock Company	9,300,000,000	-
Golab Dien Bien Testing Center Joint Stock Company	12,790,000,000	-
Golab Nam Dinh Testing Center Joint Stock Company	12,956,500,000	-
Golab Ha Giang Testing Center Joint Stock Company	13,800,000,000	-
Golab Thai Binh Testing Center Joint Stock Company	14,643,500,000	-
Golab Dak Nong Testing Center Joint Stock Company	9,300,000,000	-

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	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Golab Cao Bang Testing Center Joint Stock Company	7,800,000,000	-
Golab Bac Giang Testing Center Joint Stock Company	7,800,000,000	-
Famicare Son La Joint Stock Company	4,600,000,000	-
Famicare Binh Dinh Joint Stock Company	4,200,000,000	-
Golab Bac Kan Testing Center Joint Stock Company	13,800,000,000	-
Golab Ninh Thuan Testing Center Joint Stock Company	7,800,000,000	-
Golab Khanh Hoa Testing Center Joint Stock Company	13,800,000,000	-
Golab Ca Mau Testing Center Joint Stock Company	10,600,000,000	-
Golab Vung Tau Testing Center Joint Stock Company	3,418,000,000	-
Golab Phu Yen Testing Center Joint Stock Company	10,400,000,000	-
Famicare Vung Tau Joint Stock Company	4,600,000,000	-
Famicare Thai Binh Joint Stock Company	4,600,000,000	-
Famicare Ha Giang Joint Stock Company	4,600,000,000	-
Famicare Nam Dinh Joint Stock Company	4,600,000,000	-

At the end of the accounting period, the liabilities with related parties are presented in detail in note V10; VI.4.

**2. Fair value of financial assets and liabilities**

	Book value		Fair value	
	Closing balance	Beginning balance	Closing balance	Beginning balance
<b>Financial assets</b>				
Cash and cash equivalents	613,608,466	150,532,601	613,608,466	150,532,601
Accounts receivable	1,576,599,013	-	1,576,599,013	-
Other receivables	1,424,000,000	-	1,424,000,000	-
Loans	126,000,000	126,000,000	126,000,000	126,000,000
Financial assets available for sale	620,052,234,537	619,910,104,478	620,052,234,537	619,910,104,478
<b>Total</b>	<b>623,792,442,016</b>	<b>620,186,637,079</b>	<b>623,792,442,016</b>	<b>620,186,637,079</b>
<b>Financial liabilities</b>				
Loans and Debts	26,367,529,759	2,758,083,332	26,367,529,759	2,758,083,332
Payable to seller	14,184,963,711	18,240,773,958	14,184,963,711	18,240,773,958
Other payables	804,878,493	345,006,130	804,878,493	345,006,130
<b>Total</b>	<b>41,357,371,963</b>	<b>21,343,863,420</b>	<b>41,357,371,963</b>	<b>21,343,863,420</b>

The fair value of financial assets and financial liabilities is reflected at the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The Company uses the following methods and assumptions to estimate fair value:

- The fair value of cash and cash equivalents, trade receivables, loans, other receivables, borrowings, trade payables and other short-term payables is equivalent to the book value (net of provisions for estimated uncollectibility) of these items due to their short maturity.
- The fair value of loans, trade receivables, other receivables, borrowings, trade payables and other long-term payables, held-to-maturity investments that are not listed on the stock market and do not have a



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trading price announced by 3 securities companies is estimated by discounting cash flows at the interest rate applicable to debts with similar characteristics and remaining maturity.

### 3. Credit risk

Credit risk is the risk that a party to a contract will not be able to perform its obligations resulting in financial loss to the Company.

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and financing activities (bank deposits, loans and other financial instruments).

#### Accounts receivable

The Company minimizes credit risk by only dealing with financially sound entities, requiring letters of credit to be opened for entities that are trading for the first time or have no information on their financial capabilities, and having accounts receivable staff regularly monitor receivables to urge collection. On this basis, and the Company's receivables are related to many different customers, credit risk is not concentrated on a particular customer.

#### Deposits

Most of the bank deposits of the company is deposited in large, reputable banks in Vietnam. The company finds that the level of concentration of credit risk for bank deposits is low.

### 4. Risk liquidity risk

Liquidity risk is the risk the company had difficulty meeting its financial obligations due to lack of funds.

The Board of Directors has ultimate responsibility for liquidity risk management. The Company's liquidity risk arises primarily from the mismatch of maturities between its financial assets and financial liabilities.

The Company manages liquidity risk by maintaining an appropriate level of cash and cash equivalents and borrowings at levels deemed necessary by the Board. The General Director considers it sufficient to meet the operational needs of the company aims to minimize the impact of cash flow fluctuations.

The maturity of financial liabilities based on undiscounted contractual payments is as follows:

	1 year or less	Over 1 year to 5 years	Over 5 years	Total
<b>Closing balance</b>				
Loans and Debts	24,254,107,141	2,113,422,618	-	26,367,529,759
Payable to seller	14,184,963,711	-	-	14,184,963,711
Other payables	804,878,493	-	-	804,878,493
<b>Total</b>	<b>39,243,949,345</b>	<b>2,113,422,618</b>	<b>-</b>	<b>41,357,371,963</b>
<b>Beginning balance</b>				
Loans and Debts	463,107,143	2,294,976,189	-	2,758,083,332
Payable to seller	18,240,773,958	-	-	18,240,773,958
Other payables	345,006,130	-	-	345,006,130
<b>Total</b>	<b>19,048,887,231</b>	<b>2,294,976,189</b>	<b>-</b>	<b>21,343,863,420</b>

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to repay its debts when they fall due from cash flows from operations and proceeds from maturing financial assets.



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### **5. Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes three types: currency risk, interest rate risk and other price risk.

The sensitivity analyses presented below are based on a constant value of net debt, with the ratio of fixed-rate debt to floating-rate debt remaining constant.

#### ***Foreign exchange risk***

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

#### ***Interest rate risk***

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate risk of Company mainly related to money and loans.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

#### ***Other price risks***

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and foreign exchange rates.

### **6. Events occurring after the balance sheet date**

Sara Vietnam Joint Stock Company has been operating in the medical equipment industry for many years. Faced with the increasing demand for health care and home medical services, learning from the infusion center model - built and operated according to Japan's international safety standards - specializing in providing medicine, vitamin, protein, therapy and infusion services to improve patient health, is gradually becoming a popular trend in many countries such as Japan, the US, Thailand. However, in Vietnam, this model is still quite new and has not been widely deployed. At the same time, the projects that the company has pursued in the past have not met expectations: waste projects have been delayed due to policy problems and have not yet made a profit, public health projects are in a similar situation. Therefore, the company boldly withdrew capital from those projects, transferred capital to partners to withdraw from projects that are not its strengths. The company has determined a strategy to strongly develop the clinic and infusion center model in the coming time. This business strategy was approved at the 2024 Annual General Meeting of Shareholders. Up to now, the company continues to carry out the necessary procedures to put the chain of clinic companies in 34 provinces and cities across the country into operation, with an expectation of strong development in the future.

Resolution of the Board of Directors No. 0601/2025/NQ-HĐQT dated January 6, 2025 and Resolution of the Board of Directors No. 1701/2025/NQ-HĐQT dated January 17, 2025 on the transfer of all VND 204,227,000,000 contributed capital at Phu Tho Provincial Obstetrics and Pediatrics Hospital to Viet My Pharmaceutical and Medical Equipment Production and Trading Joint Stock Company (referred to as Viet My Company). The transfer value to Viet My Company under contract No. 01/2025/HĐCN/SARA-VIETMY dated February 15, 2025 is VND 204,227,000,000. Up to now, the Company has recovered all of the above amount and invested in clinic companies and testing centers.

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#### 7. Comparison information

The comparative figures on the Interim Balance Sheet are the figures on the Balance Sheet as of December 31, 2024 audited by Nhan Tam Viet Auditing Company Limited.

The comparative figures for the same period of the previous year are taken from the Interim Business Performance Report and Interim Cash Flow Statement for the first 6 months of the fiscal year ending December 31, 2024, which have been reviewed by Nhan Tam Viet Auditing Company Limited.

Prepared on August 28, 2025

Prepared by



Tran Thi Thanh Huong

Chief Accountant



Pham Thi Minh Thu

General Director



Nguyen Minh Tam