



THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 29<sup>th</sup> August 2025

No: 43-8 /2025/CV/CEO-KETOAN  
(Re: Explanation of changes in business  
results on Reviewed Interim Separate  
Financial Statements of 2025)

**To:** - State Securities Commission  
- Hanoi Stock Exchange

1. Company's name: C.E.O Group Joint Stock Company
2. Stock code: CEO
3. Explanation content: Profit after tax for the first 6 months of 2025 in the Company's Interim Separate Financial Statements increased by VND 11,027 million, compared to the same period in 2024, specifically as follows:

Unit: Mil. VND

Items	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024	Differences	
			Value	Percentage of change
Total revenue and income	86,278	83,594	2,684	3.21%
Total cost	59,141	67,484	(8,343)	-12.36%
Profits after enterprise income tax	27,137	16,110	11,027	68.45%

**Reasons:**

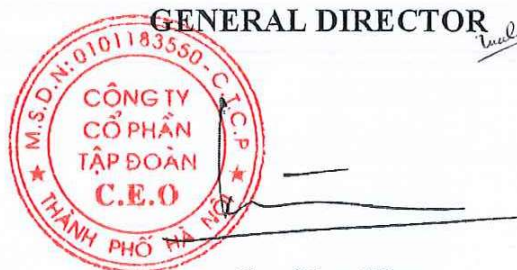
The main reason is due to the total revenue and income increased by VND 2,684 million (equivalent to an increase of 3.21%), the total cost (included corporate income tax) decreased by VND 8,343 million (equivalent to a decrease of 12.36%), leading to an increase in profit after tax of VND 11,027 million (equivalent to an increase of 68.45%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Sincerely,

**Recipients:**

- As above;
- The Board of Directors (for report);
- Archives: HR Dept ./.



Cao Van Kien