

**JOINT STOCK COMPANY  
VINAFREIGHT**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

**No.: 169/VNF-CV**

Ho Chi Minh City, August 29<sup>th</sup> 2025

*About: Explanation of variances of 10% or more  
in net profit after tax in the Separate financial  
statements compared to the same period last year.*

**To: STATE SECURITIES COMMISSION OF VIET NAM  
HANOI STOCK EXCHANGE (HNX)**

Name of listed organization: Vinafreight Joint Stock Company

Transaction Name: **Vinafreight Joint Stock Company**

Head office: 8th Floor, Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward Cau Kieu, Ho Chi Minh City.

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Stock code: **VNF**

Vinafreight Joint Stock Company explanation of variance of 10% or more in net profit after tax in the Separate financial statements compared to the same period last year as follows:

Unit: Dong

Items	Six-month period ended June 30th 2025	Six-month period ended June 30th 2024	Variance	Variance rate
Revenue from rendering of services	123,105,993,043	104,388,167,316	18,717,825,727	18%
Financial income	55,692,462,048	32,184,136,421	23,508,325,627	73%
Financial expenses	-10,151,147,528	-14,063,495,883	3,912,348,355	-28%
<b>Net profit after tax</b>	<b>54,734,495,948</b>	<b>22,265,895,114</b>	<b>32,468,600,834</b>	<b>146%</b>

The net profit after corporate income tax for the first half of 2025 was VND **54,734,495,948**, an increase of VND **32,468,600,834**, equivalent to a 146% rise compared to the same period in 2024. The increase was mainly attributable to higher revenue from sales and services as well as financial income in the first half of 2025 compared to the same period in 2024, while financial expenses decreased over the same period

Sincerely.

**Recipient:**

-Ditto;  
-Save.

**GENERAL DIRECTOR**  
**GÓ PHẦN**  
**VINAFREIGHT**  
  
**Nguyen Anh Minh**