

**CÔNG TY CỔ PHẦN  
TẬP ĐOÀN ALPHA SEVEN**

*ALPHA SEVEN GROUP  
JOINT STOCK COMPANY*

Số: 69/2025/CV-A7

No: 69/2025/CV-A7

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**

**Độc lập - Tự do - Hạnh phúc**

*SOCIALIST REPUBLIC OF VIETNAM*

*Independence - Freedom - Happiness*

TP. Hồ Chí Minh, ngày 29 tháng 08 năm 2025

*Ho Chi Minh City, Aug 29, 2025*

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ BÁO CÁO TÀI CHÍNH  
PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

Kính gửi: - Ủy ban Chứng khoán Nhà nước

- Sở Giao dịch Chứng khoán Hà Nội

To: - State Securities Commission of Vietnam

- Hanoi Stock Exchange

Thực hiện quy định tại Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ Tài chính hướng dẫn công bố thông tin trên thị trường chứng khoán, Công ty cổ phần Tập đoàn Alpha Seven thực hiện công bố thông tin báo cáo tài chính (BCTC) bán niên năm 2025 với Sở Giao dịch Chứng khoán Hà Nội như sau:

*In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on information disclosure in the securities market, Alpha Seven Group Joint Stock Company discloses its financial statements Interim 2025 to the Hanoi Stock Exchange as follows:*

**1. Tên tổ chức: CÔNG TY CỔ PHẦN TẬP ĐOÀN ALPHA SEVEN**

**Organization Name: ALPHA SEVEN GROUP JOINT STOCK  
COMPANY**

- Mã chứng khoán: DL1

*Stock code: DL1*

- Địa chỉ: Lô I3- 6 Đường N2, Khu Công Nghệ Cao, Phường Tăng Nhơn Phú, Thành Phố Hồ Chí Minh, Việt Nam

*Address: Lot I3-6 N2 Street, High-Tech Park, Tan Nhon Phu Ward, Ho Chi Minh City, Vietnam*

- Điện thoại liên hệ: 028.3736.7187

Fax: 028.3736.7187

*Contact phone: 028.3736.7187*

*Fax: 028.3736.7187*

- Email: info@a7group.vn

Website: <http://www.a7group.vn>

## 2. Nội dung thông tin công bố:

*Content of the Announcement:*

- Báo cáo tài chính bán niên năm 2025

*The Financial statements Interim 2025*

☒ BCTC riêng (TCNY không có công ty con và đơn vị kế toán cấp trên có đơn vị trực thuộc);

*Separate financial statements (for a public company without subsidiaries and a superior accounting unit with affiliated units);*

☒ BCTC hợp nhất (TCNY có công ty con);

*Consolidated financial statements (for a public company with subsidiaries);*

☐ BCTC tổng hợp (TCNY có đơn vị kế toán trực thuộc tổ chức bộ máy kế toán riêng).

*Combined financial statements (for a public company with affiliated accounting units that have an independent accounting system).*

- Các trường hợp thuộc diện phải giải trình nguyên nhân:

*Cases requiring an explanation of reasons:*

+ Tổ chức kiểm toán đưa ra ý kiến không phải là ý kiến chấp nhận toàn phần đối với BCTC (đối với BCTC được soát xét/được kiểm toán):

*The auditing organization issues an opinion that is not an unqualified opinion on the financial statements (for reviewed/audited financial statements):*

☐ Có/Yes

☒ Không/No

Văn bản giải trình trong trường hợp tích có:

*Explanatory document in case of integration:*

☐ Có/Yes

☒ Không/No

+ Lợi nhuận sau thuế trong kỳ báo cáo có sự chênh lệch trước và sau kiểm toán từ 5% trở lên, chuyển từ lỗ sang lãi hoặc ngược lại (đối với BCTC được kiểm toán năm 2024):

*The after-tax profit in the reporting period differs by 5% or more before and after the audit, or shifts from a loss to a profit or vice versa (for the audited financial statements of 2024):*

☒ Có/Yes

☐ Không/No



Văn bản giải trình trong trường hợp tích có: Đính kèm văn bản.

*Explanatory document in case of integration: Attached documents.*

☒ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế thu nhập doanh nghiệp tại báo cáo kết quả kinh doanh của kỳ báo cáo thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước:

*The after-tax profit in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:*

☒ Có/Yes

☐ Không/No

Văn bản giải trình trong trường hợp tích có:

*Explanatory document in case of integration:*

☒ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế trong kỳ báo cáo bị lỗ, chuyển từ lãi ở báo cáo cùng kỳ năm trước sang lỗ ở kỳ này hoặc ngược lại:

*The after-tax profit in the reporting period is a loss, or it shifts from a profit in the same period of the previous year to a loss in the current period, or vice versa:*

☐ Có/Yes

☒ Không/No

Văn bản giải trình trong trường hợp tích có:

*Explanatory document in case of integration:*

☐ Có/Yes

☒ Không/No

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 29/08/2025 tại đường dẫn:

*This information was published on the Company's website on 29/08/2025 at the following link:*

⇒ <https://a7group.vn/quan-he-co-dong/bao-cai-tai-chinh.html>

3. Báo cáo về các giao dịch có giá trị từ 35% tổng tài sản trở lên trong kỳ báo cáo bán niên năm 2025.

*Report on transactions with a value equal to or exceeding 35% of the total assets during the Interim 2025 reporting period.*

Trường hợp TCNY có giao dịch đề nghị báo cáo đầy đủ các nội dung sau: Không có.

*In cases where the public company has transactions, it is required to fully report the following details: None.*

- Nội dung giao dịch:

*Transaction content:*

- Tỷ trọng giá trị giao dịch/tổng giá trị tài sản của doanh nghiệp (%) (căn cứ trên báo cáo tài chính năm gần nhất);

*The transaction value ratio to the company's total assets (%) (based on the most recent financial statements).;*

- Ngày hoàn thành giao dịch:

*Transaction completion date:*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin công bố.

*We hereby confirm that the information provided above is accurate and take full responsibility before the law for the content of the disclosed information.*

**Tài liệu đính kèm:**

Attached Document:

- Báo cáo tài chính hợp nhất bán niên năm 2025; Báo cáo tài chính Công ty mẹ bán niên năm 2025; Giải trình chênh lệch 10% LNST bán niên năm 2025

- Consolidated financial statements for Interim 2025; Parent company financial statements for Interim 2025; Explanation of a 10% difference in after-tax profit for Interim 2025.

**Đại diện tổ chức**

Người đại diện theo pháp luật

**Organization Representative**

*Legal Representative*

(Ký, ghi rõ họ tên, chức vụ, đóng dấu)

*(Sign, full name, position, seal)*



**Nguyễn Đình Trạc**



**No. 70/2025/CV-A7**

*HCMC, August 29, 2025*

*“Re: Explanation regarding the  
reviewed financial statements for  
the first half of 2025”*

**To: The State Securities Commission  
Hanoi Stock Exchange**

*- Based on the separate and consolidated financial statements for the first half of 2025 of Alpha Seven Group Joint Stock Company, which were reviewed by Chuan Viet Auditing and Consulting Co., Ltd. and disclosed publicly;*

Alpha Seven Group Joint Stock Company hereby provides explanations regarding the discrepancies in the reviewed separate and consolidated financial statements for the first half of 2025 as follows:

**I. Explanation of discrepancies in business results: Profit after Corporate Income Tax (CIT) in the financial statements for the first half of 2025 with a difference of 5% or more before and after review:**

**I. In the separate income statement**

<b>Item</b>	<b>Separate FS for H1 2025 (Reviewed)</b>	<b>Separate FS for H1 2025 (Before review)</b>	<b>Difference</b>
Profit after CIT	48.345.020.909	35.543.806.929	12.801.213.980

Profit after CIT for the first half of 2025 increased by VND 12.801 billion (equivalent to 36.02%) after review, due to:

- Financial income decreased by VND 5.179 billion (8.21%) after review ;
- Financial expenses decreased by VND 17.981 billion after review due to provisions for impairment of financial investments in subsidiaries.
- From these reasons, total profit before and after CIT increased by VND 12.801 billion.

## 2. In the consolidated income statement

Item	Consolidated FS for H1 2025 (Reviewed)	Consolidated FS for H1 2025 (Before review)	Difference
Profit after CIT	30.826.404.234	40.248.655.035	(9.422.250.801)

Profit after CIT for the first half of 2025 decreased by VND 9.422 billion (23.41%) after review, mainly due to.

- Cost of goods sold increased by 4.89%, reducing gross profit;
- Financial income decreased by 63.35% after review due to recognition of subsidiary financial activities.
- Share of profit/loss in associates decreased by VND 1.488 billion due to lower profit after tax at associates
- Selling expenses increased by VND 994 million from subsidiaries;
- Administrative expenses decreased after reversal of provision for doubtful debts;
- Other income increased after reclassification from financial income of subsidiaries.
- CIT expenses increased due to reversal of subsidiary tax and higher deferred CIT expenses from elimination of provisions for financial investments in subsidiaries.
- From these reasons, total profit after CIT decreased by VND 9.422 billion.

## II. Explanation of discrepancies in profit after CIT in the financial statements for the first half of 2025 compared with the reviewed financial statements for the same period of 2024 change of 10% or more:

### 1. In the separate income statement:

Item	Separate FS for H1 2025 (Reviewed)	Separate FS for H1 2024 (Reviewed)	Difference
Profit after CIT	48.345.020.909	5.527.539.488	42.817.481.421

Profit after CIT for the first half of 2025 increased by VND 42.817 billion compared to the same period of 2024, mainly due to:



- Sales and service revenue increased by 15.29%, while cost of goods sold decreased, leading to an increase in gross profit of VND 1.829 billion;
- Financial income increased by VND 53.796 billion, mainly from profit sharing from subsidiaries and associates;
- Financial expenses increased by VND 13.378 billion due to provision for impairment of investments in subsidiaries;
- Administrative expenses increased by VND 263 million (14.51%);
- Other expenses increased by VND 19 million;

From these reasons, profit before tax increased by VND 42.491 billion, CIT decreased by VND 326 million, leading to profit after CIT increasing by VND 42.817 billion compared to H1 2024.

## 2. In the consolidated income statement

Item	Consolidated FS for H1 2025 (Reviewed)	Consolidated FS for H1 2024 (Reviewed)	Difference
Profit after CIT	30.826.404.234	57.964.412.573	(27.138.008.339)

Profit after CIT for the first half of 2025 decreased by VND 27.138 billion compared to the same period of 2024, mainly due to:

Sales and service revenue increased by VND 283 billion, including: electronic components (+69.66%), Mass Noble household appliances in Hong Kong (+VND 157 billion), solar power and parking services; however, sales deductions (returns) at subsidiaries increased compared to H1 2024. Cost of goods sold increased, leading to a gross profit increase of VND 14.235 billion (16.15%);

- Financial income increased by VND 3.503 billion (61.58%)
- Financial expenses decreased by VND 6.242 billion due to reduced borrowings and interest costs;
- Share of profit in associates increased by VND 4.566 billion due to higher service revenue compared with H1 2024;

Selling and administrative expenses increased in line with revenue;

Other income increased by VND 37 million;

However, profit before tax at subsidiaries decreased, CIT expenses increased as subsidiaries recorded higher CIT, and deferred tax liabilities rose due to elimination of provisions for financial investments in subsidiaries.

From these reasons, profit after CIT decreased by VND 27.138 billion compared with first 6 months of 2024.

This concludes the Company's explanations regarding certain matters in the reviewed separate and consolidated financial statements for the first half of 2025.

Respectfully!

**Receipients:**

- *As above;*
- *Accoutant record.*

**ALPHA SEVEN GROUP  
JOINT STOCK COMPANY**  
**General Director**



**NGUYỄN ĐÌNH TRẠC**







## **REVIEW REPORTS ON INTERIM (SEPARATE) FINANCIAL INFORMATION**

**FOR THE PERIOD FROM 01<sup>ST</sup> JANUARY TO 30<sup>TH</sup> JUNE 2025**

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**



## CONTENTS

Contents	Page
1. Report of the Board of Directors	02 – 06
2. Review Reports on interim (separate) financial information	07 – 08
3. Interim (separate) Balance Sheet as at 30 <sup>th</sup> June 2025	09 – 10
4. Interim (separate) Income Statement for the six-month period ended 30 <sup>th</sup> June 2025	11
5. Interim (separate) Cash Flows Statement for the six-month period ended 30 <sup>th</sup> June 2025	12
6. Notes to the interim (separate) Financial Statements for the six-month period ended 30 <sup>th</sup> June 2025	13 – 38

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## REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Alpha Seven Group Joint Stock Company presents this report together with the reviewed interim (separate) financial statements of the Company for the fiscal year ended 30<sup>th</sup> June 2025.

### 1. General information of the Company

Alpha Seven Group Joint Stock Company (former name is Vietnam Renewable Energy Group Joint Stock Company, hereafter, referred to as “the Company”) is a joint stock company, is set up in accordance with the initial Business Registration Certificate No. 5900437257 dated 21<sup>st</sup> December 2007 granted by the Department of Planning and Investment of Gia Lai province. The Company officially changed its name to Alpha Seven Group Joint Stock Company in accordance with the 19<sup>th</sup> amendment of Business Registration Certificate dated 20<sup>th</sup> July 2021 granted by the Department of Planning and Investment of Gia Lai province; and the 21<sup>st</sup> amendment of registration dated 08<sup>th</sup> March 2022 granted by the Department of Planning and Investment of Ho Chi Minh city.

Charter capital : VND 1,062,360,940,000.

Actual contributed capital as of 30<sup>th</sup> June 2025 : VND 1,062,360,940,000.

The Company is listed on the Hanoi Stock Exchange (HNX) with the DL1 stock code.

### 2. Registered office

#### 2.1 Head office

Address : Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

Tel. : +84 (28) 3736 7187

Fax : +84 (28) 3736 7187

Tax code : 5 9 0 0 4 3 7 2 5 7

#### 2.2 The subordinate branches have independent accounting

##### Branch name

##### Address

Gia Lai Bus Station – Branch of Alpha Seven Group Joint Stock Company 43 Ly Nam De street, Tra Ba ward, Gia Lai province.

#### 2.3 Information about subsidiaries and joint ventures, associates

Information about subsidiaries as at 30<sup>th</sup> June 2025:

No.	Name of company	Head office	Main business activities	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
				Ending balance of period (%)	Beginning balance (%)	Ending balance of period (%)	Beginning balance (%)	Ending balance of period (%)	Beginning balance (%)
1.	DLG Ansen Electronics Co., Ltd.	Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu A ward, Thu Duc city, Ho Chi Minh city	- Manufacture of consumer electronic products; - Manufacture of measuring, testing and navigating equipments; - Manufacture of electronic components.	100	100	100	100	100	100



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Report of the Board of Directors (cont.)**

For the six-month period ended 30<sup>th</sup> June 2025

No.	Name of company	Head office	Main business activities	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
				Ending balance of period (%)	Beginning balance (%)	Ending balance of period (%)	Beginning balance (%)	Ending balance of period (%)	Beginning balance (%)
2.	DLG Ninh Thuan Solar Power JSC (*)	Quan The 1 village, Phuoc Minh commune, Thuan Nam district, Ninh Thuan province	Investment in construction of solar - wind power projects; Production of electric power transmission; Quarrying of stone, clay; construction of railway, road works; Installation of industrial machinery, electrical systems.	50	50	50	50	50	50
3.	Mass Noble Investments Limited	PO Box 957, Foreign Business Center, Road Town, Tortola, British Virgin Islands	Design, manufacture and sale of SD memory cards, household convenience items, personal care, energy saving and home security products.	97.73	97.73	97.73	97.73	97.73	97.73
4.	Ansen Investment Holdings Limited (indirect subsidiary)	The British Virgin Islands	Investment	0	0	97.73	97.73	100	100
5.	Shine Profit Development Limited (indirect subsidiary)(**)	Hong Kong	Design, manufacture and sale of personal care, energy saving and home security products	0	0	97.73	97.73	100	100
6.	Greatrich Industrial Limited (indirect subsidiary) (**)	Hong Kong	Production and sales of components for personal care, energy saving and home security products, investment.	0	0	97.73	97.73	100	100
7.	Profit Metal Limited (indirect subsidiary) (**)	Hong Kong	Production and sales of components for personal care, energy saving and home security products.	0	0	97.73	97.73	100	100
8.	東莞橋頭益發燈具有限公司 (indirect subsidiary) (**)	China	Production and sales of components for personal care, energy saving and home security products, investment.	0	0	97.73	97.73	100	100



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Report of the Board of Directors (cont.)**For the six-month period ended 30<sup>th</sup> June 2025

No.	Name of company	Head office	Main business activities	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
				Ending balance of period (%)	Beginning balance (%)	Ending balance of period (%)	Beginning balance (%)	Ending balance of period (%)	Beginning balance (%)
9.	東莞利材塑膠製品有限公司 (indirect subsidiary) (**)	China	Production and sales of packaged products	0	0	97.73	97.73	100	100
10.	東莞安迅電子有限公司 (indirect subsidiary) (**)	China	Production and sales of components for personal care, energy saving and home security products, investment.	0	0	97.73	97.73	100	100

(\*) Mr. Nguyen Dinh Trac is the Chairman of DLG Ninh Thuan Solar Power JSC (appointed on 02<sup>nd</sup> January 2022) and also the General Director of the Company.

(\*\*) These are second-Tier subsidiaries indirectly through Mass Noble Investments Limited.

**Information about joint ventures, associates as at 30<sup>th</sup> June 2025:**

No.	Name of company	Head office	Main business activities	Ratio of capital contribution		Proportion of interest		Proportion of voting rights	
				Ending balance of period	Beginning balance	Ending balance of period	Beginning balance	Ending balance of period	Beginning balance
2.	Duc Long Dak Nong BOT and BT JSC	No. 04 Dien Bien Phu street, Gia Nghia city, Dak Nong province	Investment and construction of traffic works	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%

**3. Business activities**

- Freight transport by road;
- Other passenger road transport. Details: Fixed-route passenger transportation;
- Other transportation support activities;
- Urban-suburban road passenger transportation (excluding bus transportation). Details: Passenger transportation under the contract;
- Warehousing and storage of goods;
- Trading in real estate, land use rights belonging to owners, users or renters. Details: Real estate business; Trade-related infrastructure and services in industrial parks and urban areas; Office, factory, house for rent;
- Power production: Details: wind and solar power production ...;
- Direct support activities for road transportation. Details: Investment and construction of yards in cities and provinces across the country; Bus station services, parking;
- Inncity bus passenger transportation;
- Urban-suburban, intercity bus passenger transportation.



#### 4. The Board of Management, the Supervisory Board, the Board of Directors and Chief Accountant

##### 4.1 The Board of Management

The Board of Management of the Company during period and as of the date of this report include:

<i>Full name</i>	<i>Position</i>	<i>Appointed/ Reappointed date</i>	<i>Dismissed date</i>
Mr. Nguyen Van Quy	Chairman	25 <sup>th</sup> June 2023	-
Mr. Nguyen Dinh Trac	Vice Chairman	25 <sup>th</sup> June 2023	-
Mr. Nguyen Tan Tien	Member	25 <sup>th</sup> June 2023	-
Mr. Bui Minh Duc	Member	25 <sup>th</sup> June 2023	-
Mr. Phan Duc Hieu	Member	25 <sup>th</sup> June 2023	-

##### 4.2 The Supervisory Board

The Supervisory Board of the Company during period and as of the date of this report include:

<i>Full name</i>	<i>Position</i>	<i>Appointed/ Reappointed date</i>	<i>Dismissed date</i>
Ms Pham Thi Giang	Head of board	25 <sup>th</sup> June 2023	-
Ms Tran Thi Vu Thuan	Member	25 <sup>th</sup> June 2023	-
Ms Ho Thi Thu Trang	Member	25 <sup>th</sup> June 2023	-

##### 4.3 The Board of Directors and Chief Accountant

The Board of Directors and Chief Accountant during year and as of the Company as of the date of this report include:

<i>Full name</i>	<i>Position</i>	<i>Appointed/ Reappointed date</i>	<i>Dismissed date</i>
Mr. Nguyen Dinh Trac	General Director	30 <sup>th</sup> June 2021	-
Mr. Chu Sy Hoat	Deputy Director	06 <sup>th</sup> May 2016	-
Mr. Pham Tien Dung	Deputy Director	14 <sup>th</sup> May 2010	-
Ms Ha Thi Phuong Oanh	Chief Accountant	21 <sup>st</sup> December 2007	-

#### 5. Legal representative

Legal representative of the Company during year and as of the date of this interim (separate) report is Mr. Nguyen Dinh Trac – General Director.

#### 6. Business results

The interim (separate) financial position and the interim (separate) business results for the six-month period ended 30<sup>th</sup> June 2025 of the Company are expressed in the interim (separate) financial statements attached to this report from page 09 to page 38.

#### 7. Subsequent events

- On 07<sup>th</sup> August 2025, the Board of Management of the Company issued the Resolution No. 11/2025/NQ-HĐQT on approving the implementation of the Plan for the issuance of shares to pay dividends and the Plan to offer additional shares to the public through the method of issuing share purchase rights to existing shareholders.
- On 07<sup>th</sup> August 2025, the Board of Management of the Company issued the Resolution No. 10/2025/NQ-HĐQT on approving the transfer of shares at Duc Long Dak Nong BOT and BT Joint Stock Company.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

*Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.*

**Report of the Board of Directors (cont.)**

*For the six-month period ended 30<sup>th</sup> June 2025*

- On 05<sup>th</sup> August 2025, the Board of Management of the Company issued the Resolution No. 09/2025/NQ-HĐQT on approving the capital contribution to establish Tay Nguyen Green Energy Joint Stock Company, with contributed capital of VND 90,000,000,000 accounting for 90% of the charter capital of Tay Nguyen Green Energy Joint Stock Company. Tay Nguyen Green Energy Joint Stock Company was granted Business Registration Certificate No. 0319119899 dated 21<sup>st</sup> August 2025 by the Department of Finance of Ho Chi Minh city with the charter capital of VND 100,000,000,000.

**8. Auditors**

**VIETVALUES** Audit and Consulting Co., Ltd. has been appointed to perform the review on the Company's interim (separate) Financial Statements for the six-month period ended 30<sup>th</sup> June 2025.

**9. Responsibility of the Board of Directors**

The Board of Directors of the Company is responsible for the preparation of the interim (separate) financial statements to give a true and fair view on the interim (separate) financial position, the interim (separate) business results and the interim (separate) cash flows of the Company for the six-month period ended 30<sup>th</sup> June 2025. In order to prepare these interim (separate) financial statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- Announce the accounting standards to be followed for the material issues to be disclosed and explained in the interim (separate) financial statements;
- Prepare the interim (separate) financial statements of the Company on the basis of the going-concern assumption except for the cases that the going-concern assumption is considered inappropriate;
- Design and implementation of internal control systems effectively for the purpose of preparing and presenting the interim (separate) financial statements reasonably in order to minimize risk and fraud.

The Board of Directors ensure that all the relevant accounting books have been fully recorded and can fairly reflect the interim (separate) financial position of the Company at any time, and that all accounting books have been prepared in compliance with the adopted accounting regime. The Board of Directors of the Company is also responsible for protecting the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and legal regulations related to the preparation and fair presentation of the interim (separate) financial statements.

The Board of Directors hereby ensure to comply with all the requirements above in the preparation of the interim (separate) financial statements.

**10. Approving the interim (separate) financial statements**

The Board of Directors confirms that all the accompanying interim (separate) financial statements. The interim (separate) financial statements have been properly prepared and have given a true and fair view on the financial position as at 30<sup>th</sup> June 2025, the business results and the cash flows for the six-month period then ended of the Company, in compliance with the accounting standards, Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and fair presentation of the interim (separate) financial statements.

**For and on behalf of the Board of Directors**



**Mr. NGUYEN DINH TRAC**

**General Director**

*Ho Chi Minh city, 29<sup>th</sup> August 2025*





No.: 2478/25/BCKT/AUD-VVALUES

## **REVIEW REPORTS ON INTERIM (SEPARATE) FINANCIAL INFORMATION**

**To: SHAREHOLDERS, THE BOARD OF MANAGEMENT  
AND THE BOARD OF DIRECTORS  
ALPHA SEVEN GROUP JOINT STOCK COMPANY**

We have reviewed the accompanying interim (separate) financial statements of Alpha Seven Group Joint Stock Company (hereafter referred to as “the Company”) prepared on 29<sup>th</sup> August 2025 (from page 09 to page 38) which comprise the interim (separate) Balance Sheet as at 30<sup>th</sup> June 2025, the interim (separate) Income Statement, the interim (separate) Cash Flows Statement and the Notes to the interim (separate) Financial Statements for the six-month period then ended.

### **The Board of Directors’ responsibility**

The Board of Directors of the Company is responsible for the preparation and fair presentation of these interim (separate) financial statements in accordance with the accounting standards, Vietnamese enterprises' accounting regime as well as other related regulations and for such internal control as the Board of Directors determines is necessary to enable the preparation and presentation of interim (separate) financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor’s responsibility**

Our responsibility is to express a conclusion on this interim financial information based on our review. We conducted our review in accordance with the Vietnamese Standards on Review Engagements 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Auditor's conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim (separate) financial information does not give a true and fair view, in all material respects, of the interim (separate) financial position of Alpha Seven Group Joint Stock Company as at 30<sup>th</sup> June 2025, the interim (separate) business results and the interim (separate) cash flows of the Company for the six-month period then ended in conformity with the accounting standards, the prevailing Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and presentation of the interim (separate) financial statements.

**Other matter**

We draw attention to: the scope of these interim (separate) financial statements is only to give the interim (separate) financial position and investments at historical cost method of the Company as at 30<sup>th</sup> June 2025 as well as the interim (separate) business results and the interim (separate) cash flows for the six-month period then ended. This is not the consolidated financial statements of the Company and subsidiaries.

*Ho Chi Minh city, 29<sup>th</sup> August 2025.*

**VIETVALUES Audit and Consulting Co., Ltd.**



**Tran Van Hiep – Deputy General Director**

*Certificate of registration for practicing audit No. 2141-2023-071-1*

*Authorized signature*

**File:**

- *As above.*
- **VIETVALUES.**



**INTERIM (SEPARATE) BALANCE SHEET**

As at 30th June 2025

Currency: VND

Code	ASSETS	Notes	Ending balance of period	Beginning balance
1	2	3	4	5
100	<b>A. CURRENT ASSETS AND SHORT-TERM INVESTMENTS</b>		<b>463,812,995,703</b>	<b>472,213,219,537</b>
110	<b>I. Cash and cash equivalents</b>	V.1	<b>1,231,562,748</b>	<b>1,456,031,408</b>
111	1. Cash		1,231,562,748	1,456,031,408
120	<b>II. Short-term financial investments</b>		<b>130,000,000,000</b>	<b>151,020,000,000</b>
121	1. Trading securities	V.2	-	55,200,000,000
122	2. Provision for devaluation of trading securities		-	(4,180,000,000)
123	3. Held-to-maturity investment	V.3	130,000,000,000	100,000,000,000
130	<b>III. Accounts receivable</b>		<b>331,600,013,638</b>	<b>319,039,666,238</b>
131	1. Short-term trade receivables	V.4	137,148,008,390	211,634,114,963
132	2. Short-term advance payments to suppliers	V.5	44,717,475,639	2,970,300,000
135	3. Short-term loan receivables	V.6	96,879,493,346	77,208,383,344
136	4. Other short-term receivables	V.7a	53,527,736,263	27,899,567,931
137	5. Provisions for doubtful receivables	V.4	(672,700,000)	(672,700,000)
140	<b>IV. Inventories</b>	V.8	<b>645,203,559</b>	<b>645,203,559</b>
141	1. Inventories		645,203,559	645,203,559
150	<b>V. Other current assets</b>		<b>336,215,758</b>	<b>52,318,332</b>
151	1. Short-term prepaid expenses	V.9a	336,215,758	52,318,332
200	<b>B. FIXED ASSETS AND LONG-TERM INVESTMENTS</b>		<b>833,184,729,085</b>	<b>851,395,285,989</b>
210	<b>I. Long-term receivables</b>		<b>2,064,375,501</b>	<b>2,064,375,501</b>
216	1. Other long-term receivables	V.7b	2,064,375,501	2,064,375,501
220	<b>II. Fixed assets</b>		<b>80,276,012,395</b>	<b>81,704,583,187</b>
221	1. Tangible fixed assets	V.10	20,173,459,432	21,582,340,702
222	- Historical cost		48,208,652,228	48,208,652,228
223	- Accumulated depreciation		(28,035,192,796)	(26,626,311,526)
227	2. Intangible fixed assets	V.11	60,102,552,963	60,122,242,485
228	- Historical cost		60,441,795,000	60,441,795,000
229	- Accumulated amortization		(339,242,037)	(319,552,515)
230	<b>III. Investment Properties</b>	V.12	-	-
231	- Historical cost		1,891,892,974	1,891,892,974
232	- Accumulated depreciation		(1,891,892,974)	(1,891,892,974)
240	<b>IV. Non-current unfinished assets</b>		<b>49,083,637,960</b>	<b>48,843,637,960</b>
242	1. Construction-in-progress	V.13	49,083,637,960	48,843,637,960
250	<b>V. Long-term financial investments</b>	V.14	<b>701,008,892,664</b>	<b>718,403,843,208</b>
251	1. Investment in subsidiaries		537,000,000,000	537,000,000,000
252	2. Investment in associates and joint ventures		201,187,500,000	201,187,500,000
254	3. Provision for long-term financial investments		(37,178,607,336)	(19,783,656,792)
260	<b>VI. Other non-current assets</b>		<b>751,810,565</b>	<b>378,846,133</b>
261	1. Long-term prepaid expenses	V.9b	751,810,565	378,846,133
270	<b>TOTAL ASSETS</b>		<b>1,296,997,724,788</b>	<b>1,323,608,505,526</b>



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**INTERIM (SEPARATE) BALANCE SHEET**

As at 30th June 2025

Code	RESOURCES	Notes	Ending balance of period	Beginning balance
1	2	3	4	5
<b>300</b>	<b>C. LIABILITIES</b>		<b>60,790,107,097</b>	<b>135,745,908,744</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>60,790,107,097</b>	<b>135,745,908,744</b>
311	1. Short-term trade payables	V.15	12,462,074,114	12,485,574,114
312	2. Short-term advance payments from customers		-	23,909,089
313	3. Taxes and statutory obligations	V.16	3,726,009,734	3,517,473,786
314	4. Payables to employees		587,905,945	515,804,659
315	5. Short-term accruals	V.17	345,477,781	2,885,457,990
319	6. Other short-term payables	V.18	307,320,456	315,530,992
320	7. Short-term finance lease loans and liabilities	V.19	42,747,659,000	115,388,498,047
322	8. Bonus and welfare funds		613,660,067	613,660,067
<b>330</b>	<b>II. Non-current liabilities</b>		<b>-</b>	<b>-</b>
337	1. Other long-term payables		-	-
<b>400</b>	<b>D. OWNERS' EQUITY</b>		<b>1,236,207,617,691</b>	<b>1,187,862,596,782</b>
<b>410</b>	<b>I. Capital of the owners</b>	V.20	<b>1,236,207,617,691</b>	<b>1,187,862,596,782</b>
411	1. Owners' invested equity		1,062,360,940,000	1,062,360,940,000
411a	- Common stocks with voting rights		1,062,360,940,000	1,062,360,940,000
412	2. Surplus of share capital		1,049,485,820	1,049,485,820
418	3. Development and investment funds		663,498,805	663,498,805
421	4. Undistributed earnings after tax		172,133,693,066	123,788,672,157
	- Accumulated undistributed earnings after tax to the end of previous year		123,788,672,157	100,182,443,890
421a	- Accumulated undistributed earnings after tax in current year		48,345,020,909	23,606,228,267
421b				
<b>430</b>	<b>II. Other capital, funds</b>		<b>-</b>	<b>-</b>
<b>440</b>	<b>TOTAL RESOURCES</b>		<b>1,296,997,724,788</b>	<b>1,323,608,505,526</b>

Ho Chi Minh city, 29th August 2025.

Prepared by / Chief Accountant



**HA THI PHUONG OANH**

General Director



**NGUYEN DINH TRAC**



## ALPHA SEVEN GROUP JOINT STOCK COMPANY

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

## INTERIM (SEPARATE) INCOME STATEMENT

For the six-month period ended 30th June 2025

## INTERIM (SEPARATE) INCOME STATEMENT

For the six-month period ended 30th June 2025

Currency: VND

Code	ITEMS	Notes	Current period	Previous period
1	2	3	4	5
01	1. Revenues from sale of goods and rendering of services	VI.1	11,261,061,049	9,767,634,847
02	2. Revenue deductions		-	-
10	3. Net revenues from sale of goods and rendering of services		11,261,061,049	9,767,634,847
11	4. Cost of goods sold	VI.2	3,260,387,315	3,596,661,751
20	5. Gross profit from sale of goods and rendering of services		8,000,673,734	6,170,973,096
21	6. Income from financial activities	VI.3	57,875,864,825	4,079,728,967
22	7. Expenses from financial activities	VI.4	14,671,790,815	1,293,037,616
23	- In which: Interest expenses		1,456,840,271	1,293,037,616
25	8. Selling expenses	VI.5	279,707,183	280,141,060
26	9. General & administration expenses	VI.6	1,554,797,477	1,818,661,343
30	10. Net profit/(loss) from operating activities		49,370,243,084	6,858,862,044
31	11. Other income		-	-
32	12. Other expenses		53,692,919	33,719,508
40	13. Other profit		(53,692,919)	(33,719,508)
50	14. Total pre-tax accounting profit		49,316,550,165	6,825,142,536
51	15. Current Corporate Income tax expenses	V.16	971,529,256	1,297,603,048
52	16. Deferred Corporate Income tax expenses		-	-
60	17. Profit/(loss) after corporate income tax		48,345,020,909	5,527,539,488
70	18. Gains on stock	VI.7		
71	19. Diluted gains on stock	VI.7		

Prepared by / Chief Accountant



HA THI PHUONG OANH



Ho Chi Minh city, 29th August 2025.

General Director


  
NGUYEN DINH TRAC



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**INTERIM (SEPARATE) CASH FLOW STATEMENT**

For the six-month period ended 30th June 2025

**INTERIM (SEPARATE) CASH FLOW STATEMENT**

(As per Indirect Method)

For the six-month period ended 30th June 2025

Currency: VND

Code	Items	Notes	Current period	Previous period
1	2	3	4	5
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	1. Net profit/(loss) before tax	V.16	49,316,550,165	6,825,142,536
	2. Adjustments for:		(42,775,503,218)	(1,332,568,659)
02	- Depreciation and amortisation	V.10; 11	1,428,570,792	1,454,122,692
03	- Provisions		13,214,950,544	-
04	- (Gains)/Losses of exchange rate differences due to the revaluation of the ending balances in foreign currencies		-	-
05	- (Profit)/ loss from investing activity	VI.3	(58,875,864,825)	(4,079,728,967)
06	- Interest expense	VI.4	1,456,840,271	1,293,037,616
07	- Other adjustments		-	-
08	3. Operating income/(loss) before changes in working capital		6,541,046,947	5,492,573,877
09	- (Increase)/decrease in receivables		37,497,120,723	169,725,248,180
10	- (Increase)/decrease in inventory		-	-
11	- Increase/(decrease) in payables (excluding interest payable, CIT payables)		12,722,776,492	100,291,932,228
12	- Increase/(decrease) in prepaid expenses		(656,861,858)	196,076,281
13	- Increase/(decrease) in trading securities		55,200,000,000	-
14	- Interest paid		(17,266,108,619)	-
15	- Corporate income tax (CIT) paid	V.16	(200,000,000)	(37,139,680)
16	- Other cash inflows from operating activities		-	-
17	- Other cash outflows from operating activities		-	-
20	Net cash inflows/(outflows) from operating activities		93,837,973,685	275,668,690,886
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	1. Purchase of fixed assets and other long-term assets	V.13	(240,000,000)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	-
23	3. Loans to other entities and payments for purchase of debt instruments of other entities		(49,671,110,002)	(336,492,090,000)
24	4. Repayments from borrowers and proceeds from sales of debt instruments of other entities		-	118,692,270,196
25	5. Payments for investments in other entities		-	-
26	6. Proceeds from sales of investments in other entities		-	-
27	7. Interest and dividends received		28,489,506,704	1,053,535,331
30	Net cash inflows/(outflows) from investing activities		(21,421,603,298)	(216,746,284,473)
	<b>III. CASH FLOW FROM FINANCING ACTIVITIES</b>			
31	1. Proceeds from issue of stocks, capital contribution of the owner		-	-
32	2. Capital redemption of the owners, the acquisition of issued stocks		-	-
33	3. Proceeds from borrowings	V.19	80,384,659,000	50,000,000,000
34	4. Repayments of borrowing principal	V.19	(153,025,498,047)	(88,550,000,000)
35	5. Repayments of finance lease principal		-	-
36	6. Dividends, gains paid to the owner		-	-
40	Net cash inflows/(outflows) from financing activities		(72,640,839,047)	(38,550,000,000)
50	Net cash inflows/(outflows) in year (20+30+40)		(224,468,660)	20,372,406,413
60	Cash and cash equivalents at the beginning of the year	V.1	1,456,031,408	1,258,406,634
61	Impact of exchange rate fluctuation		-	-
70	Cash and cash equivalents at the end of the year	V.1	1,231,562,748	21,630,813,047

Prepared by / Chief Accountant



HA THI PHUONG OANH



General Director

NGUYEN DINH TRAC



## NOTES TO THE INTERIM (SEPARATE) FINANCIAL STATEMENTS

### For the six-month period ended 30<sup>th</sup> June 2025

These notes form an integral part of and should be read in conjunction with the interim (separate) Financial Statements for the six-month period ended 30<sup>th</sup> June 2025 of Alpha Seven Group Joint Stock Company.

#### I. OPERATION FEATURES

##### 1. Forms of ownership

Alpha Seven Group Joint Stock Company (hereafter referred to as “the Company”) is joint stock company.

##### 2. Lines of business

- Passenger transportation services;
- Bus station services, parking;
- Power production.

##### 3. Business activities

- Freight transport by road;
- Other passenger road transport. Details: Fixed-route passenger transportation;
- Other transportation support activities;
- Urban-suburban road passenger transportation (excluding bus transportation). Details: Passenger transportation under the contract;
- Warehousing and storage of goods;
- Trading in real estate, land use rights belonging to owners, users or renters. Details: Real estate business; Trade-related infrastructure and services in industrial parks and urban areas; Office, factory, house for rent;
- Power production: Details: wind and solar power production ...;
- Direct support activities for road transportation. Details: Investment and construction of yards in cities and provinces across the country; Bus station services, parking;
- Innercity bus passenger transportation;
- Urban-suburban, intercity bus passenger transportation.

##### 4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

##### 5. The Company's operations in year affect the interim (separate) financial statements

##### 6. Company structures

*The subordinate branches have independent accounting*

Branch name	Address
Gia Lai Bus Station – Branch of Alpha Seven Group Joint Stock Company	43 Ly Nam De street, Tra Ba ward, Gia Lai province.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025**Subsidiaries**

No.	Name of company	Main business activities	Ending balance of period			Beginning balance		
			Ratio of capital contribution	Proportion of voting rights	Proportion of interest	Ratio of capital contribution	Proportion of voting rights	Proportion of interest
1.	DLG Ansen Electronics Co., Ltd. (direct subsidiary)	Manufacture of consumer electronic products; Manufacture of measuring, testing and navigating equipments; Manufacture of electronic components.	100%	100%	100%	100%	100%	100%
2.	DLG Ninh Thuan Solar Power JSC (direct subsidiary) (*)	Investment in construction of solar - wind power projects; Production of electric power transmission; Quarrying of stone, clay; construction of railway, road works; Installation of industrial machinery, electrical systems.	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
3.	Mass Noble Investments Limited (direct subsidiary)	Design, manufacture and sale of SD memory cards, household convenience items, personal care, energy saving and home security products.	97.73%	97.73%	97.73%	97.73%	97.73%	97.73%
4.	Ansen Investment Holdings Limited (indirect subsidiary) (**)	Investment	0%	100%	97.73%	0%	100%	97.73%
5.	Shine Profit Development Limited (indirect subsidiary) (**)	Design, manufacture and sale of personal care, energy saving and home security products	0%	100%	97.73%	0%	100%	97.73%
6.	Greatrich Industrial Limited (indirect subsidiary) (**)	Production and sales of components for personal care, energy saving and home security products, investment.	0%	100%	97.73%	0%	100%	97.73%
7.	Profit Metal Limited (indirect subsidiary) (**)	Production and sales of components for personal care, energy saving and home security products.	0%	100%	97.73%	0%	100%	97.73%



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025

No.	Name of company	Main business activities	Ending balance of period			Beginning balance		
			Ratio of capital contribution	Proportion of voting rights	Proportion of interest	Ratio of capital contribution	Proportion of voting rights	Proportion of interest
8.	東莞橋頭益發燈具有限公司 (indirect subsidiary)(**)	Production and sales of components for personal care, energy saving and home security products, investment.	0%	100%	97.73%	0%	100%	97.73%
9.	東莞利材塑膠製品有限公司 (indirect subsidiary)(**)	Production and sales of packaged products	0%	100%	97.73%	0%	100%	97.73%
10.	東莞安迅電子有限公司 (indirect subsidiary)(**)	Production and sales of components for personal care, energy saving and home security products, investment.	0%	100%	97.73%	0%	100%	97.73%

(\*) Mr. Nguyen Dinh Trac is the Chairman of DLG Ninh Thuan Solar Power JSC (appointed on 02<sup>nd</sup> January 2022) and also the General Director of the Company.

(\*\*) These are second-Tier subsidiaries indirectly through Mass Noble Investments Limited.

**Joint ventures, associates**

No.	Name of company	Main business activities	Ending balance of period			Beginning balance		
			Ratio of capital contribution	Proportion of voting rights	Proportion of interest	Ratio of capital contribution	Proportion of voting rights	Proportion of interest
1.	Duc Long Dak Nong BOT and BT JSC	Investment and construction of traffic works	29.0%	29.0%	29.0%	29.0%	29.0%	29.0%

**7. Employees**

As at the accounting period ended, there are 32 employees who are working at the Company (there were 35 employees at the beginning of year).

**II. ACCOUNTING PERIOD, AND REPORTING CURRENCY****1. The Company's fiscal year**

The fiscal year starts on 01<sup>st</sup> January and ends on 31<sup>st</sup> December of each calendar year.

These interim (separate) financial statements are prepared for the six-month period ended 30<sup>th</sup> June 2025, from 01<sup>st</sup> January 2025 to 30<sup>th</sup> June 2025.

**2. Reporting currency and methods of foreign currency translation**

The standard currency unit used is Vietnam Dong (VND).



### III. ADOPTED ACCOUNTING REGIME AND STANDARDS

#### 1. Applicable accounting regime

The Company has applied the Accounting Standards and the Vietnamese Corporate Accounting System in accordance with the Circular No. 200/2014/TT-BTC dated 22<sup>nd</sup> December 2014 and Circular No. 53/2016/TT-BTC dated 21<sup>st</sup> March 2016 of the Ministry of Finance on amending and supplementing a number articles of Circular No. 200/2014/TT-BTC as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation of the interim (separate) Financial statements.

#### 2. Statement on the compliance with the Vietnamese accounting regime and standards

The Board of Directors of Alpha Seven Group Joint Stock Company ensure to follow all the requirements of the accounting standards and the Vietnamese Corporate accounting system promulgating together with the Circular No. 200/2014/TT-BTC dated 22<sup>nd</sup> December 2014 and Circular No. 53/2016/TT-BTC dated 21<sup>st</sup> March 2016 of the Ministry of Finance on amending and supplementing a number articles of Circular No. 200/2014/TT-BTC as well as circulars guidance on implementing the accounting standards of the Ministry of Finance in the preparation of the interim (separate) Financial statements.

### IV. ADOPTED ACCOUNTING POLICIES

#### 1. Basic for preparing the interim (separate) Financial statements

The interim (separate) Financial statements are prepared based on accrual accounting (excluding information related to the cash flows).

#### 2. Cash and cash equivalents

Cash includes cash on hand, cash in transit and call deposits.

Cash equivalents is the short-term securities of which the due dates can not exceed 3 (three) months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash.

#### 3. Financial investments

##### *Trading securities*

The investments are classified as trading securities if the company intends to hold for profit-making purpose.

Trading securities are recorded in the accounting books at their historical cost. Historical cost of trading securities is determined by the fair value of the payments as of the date transactions arise plus the expenses related to transaction of purchasing trading securities.

Trading securities is recognized as at the time the Company has the ownership, details are as follows:

- For listed securities: is recognized as at the time of order matching (T+0).
- For unlisted securities: is recognized as at the time of formal ownership in accordance with law.

When trading securities are purchased, their interests, dividends and profits from previous years are accounted in reducing their value. And their interests, dividends and profits of following years are recognized in the income from financial activities. Received dividends by stocks are only monitored as the number of stocks increases, not to be recorded as the received stocks.

Provision for devaluation of trading securities is made for each particular type of securities in the market and for which the market value lower of their historical costs. The determination of the fair value of trading securities listed on the stock market or traded on UPCOM, the fair value of the stock is the closing price at the balance sheet date. If the stock market or UPCOM is not traded as at the balance sheet date, the fair value of stocks is the closing price of preceding trading session.

Increase/Decrease in the balance of provision for devaluation of trading securities must be make as at the accounting period ended and are recognized in the expenses from financial activities.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**

For the six-month period ended 30<sup>th</sup> June 2025

***Loans***

Loans are determined by the historical costs less (-) the provision for doubtful receivables.

Provision for doubtful receivables of loans based on the estimated losses which may arise for past-due loan which the Company has claimed many times but has not yet recovered or not yet expired but the debtor has fallen into bankruptcy or is in the process of dissolution, missing or absconding.

***Investments in subsidiaries, joint ventures, associated companies***

***Subsidiaries***

Subsidiaries is a company that is controlled by the Company. The control is achieved when the Company has the ability to control the financial and operational policies of the investee company in order to get economic benefits thanks to their operating activities.

***Joint ventures, associated companies***

Joint venture, associate company is an enterprise in which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control over those policies.

Investments in subsidiaries, joint ventures, associated companies is initially recorded at their historical cost, include purchase price or capital contributions plus the costs directly related to the investment. In case of investment by non-monetary assets, the cost of investment is recognized at fair value of non-monetary assets as at the arising date.

When investments are purchased, their dividends and profits from previous years are accounted in reducing their value. And their dividends and profits of following years are recognized in the revenue. Received dividends by stocks are only monitored as the number of stocks increases, not to be recorded as the received stocks.

Provision for loss of investments in subsidiaries, joint ventures, associated companies is appropriated as subsidiaries, joint ventures, associated companies have suffered losses, by the differences between the actual capital contributions by parties in subsidiary, joint ventures, associated companies and the actual equity multiplied (X) with the percentage of capital contribution of the Company and total actual capital contributions by parties in subsidiary, joint ventures, associated companies. If the subsidiary, joint ventures, associated companies is subject to present the consolidated financial statements, basis of determination of provision for loss is the consolidated financial statements.

Increase/Decrease in the balance of provision for loss of investments in subsidiaries, joint ventures, associated companies must be make as at the accounting period ended and are recognized in the expenses from financial activities.

***Investments in equity instruments of other entities***

Investments in equity instruments of other entities include investments in equity instruments but the Company does not have control, joint control or significant influence over the investee.

Investments in equity instruments of other entities is initially recorded at their historical cost, include purchase price or capital contributions plus the costs directly related to the investment. When investments are purchased, their dividends and profits from previous years are accounted in reducing their value. And their dividends and profits of following years are recognized in the revenue. Received dividends by stocks are only monitored as the number of stocks increases, not to be recorded as the received stocks.

Provision for loss of investments in equity instruments of other entities is appropriated as follows:

- For investments in listed stocks or fair value of investments is determined reliably, the provision is based on the market value of stocks.
- For investments can not determine fair value as at the date of report, the provision is based on the loss of investee by the differences between the actual capital contributions by parties in other entity and the actual equity multiplied (X) with the percentage of capital contribution of the Company and total actual capital contributions by parties in other entity.



Increase/Decrease in the balance of provision for loss of investments in equity instruments of other entities must be made as at the accounting period ended and are recognized in the expenses from financial activities.

#### **4. Receivables**

Doubtful receivables are presented by book value subtracting the provisions for doubtful receivables.

Receivables are classified as trade receivables, inter-company receivables and other receivables comply with the following principles:

- Trade receivables reflect the commercial elements arising from selling - purchasing transactions between the Company and the buyer is an independent entity, include receivables from export sales under entrusted others.
- Inter-company receivables reflect receivables of subordinate entities without legal status and dependent accounting.
- Other receivables reflect the non-commercial elements, unrelated to selling - purchasing transactions.

Provisions for doubtful receivables are presented at the estimated uncollectible value by the Company as at the accounting period ended. Increase/Decrease in the balance of provisions for doubtful receivables are recognized in the separate income statement.

#### **5. Prepaid expenses**

Prepaid expenses include the actual arising costs but related to the operating results of numerous accounting periods. The Company's prepaid expenses include:

##### ***Tools***

Expenses on tools being put into use are allocated into expenses in accordance with the straight line method for the maximum period of 3 years.

#### **6. Tangible fixed assets**

Tangible fixed assets are determined by the historical costs less (-) accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When tangible fixed assets are disposed or liquidated, their historical costs and accumulated depreciation are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in line with straight-line method to gradually write off the historical costs of fixed assets over their estimated useful lives. The depreciation years of tangible fixed assets applied are as follows:

<u>Kinds of fixed assets</u>	<u>Years</u>
Buildings and structures	05 – 48
Machineries and equipments	10 – 15
Vehicles, transmissions	4.5 – 10
Equipments and tools management	04

#### **7. Intangible fixed assets**

Intangible fixed assets are determined by the historical costs less (-) accumulated amortization.

Historical costs of intangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition



are included in expenses during the period only if they attached to the specific intangible fixed asset and bring more economic benefits thanks to the use of these assets.

When intangible fixed assets are disposed or liquidated, their historical costs and accumulated amortization are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

**Software program**

Costs related to computer software programs is not an integral part of the related hardware is capitalized. Historical costs of computer software include all the expenses of the Company to pay until the date the software is put into use. Computer software is amortized in line with straight-line method within 05 - 08 years.

**8. Investment properties**

Investment properties are property being land use right, a building or a part of building, infrastructure held by the Company under a financial lease to earn rental or for capital appreciation.

Leasehold investment properties are determined by the historical costs less (-) accumulated depreciation.

Historical cost of investment properties include all the expenses paid by the Company or the fair value of other consideration given to acquire the assets at the time of its acquisition or construction.

Subsequent expenses relating to an investment properties that have already been recognized should be added to the net book value of the investment properties when they are probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment properties, will flow to the company.

Investment properties are depreciated in line with straight-line method over their estimated useful lives:

<u>Kinds of fixed assets</u>	<u>Years</u>
Buildings and structures	15

**9. Liabilities**

Liabilities and accruals are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals, inter-company payables and other payables comply with the following principles:

- Trade payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.
- Accruals reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements, unrelated to selling - purchasing transactions, rendering of services.

**10. Unearned revenue**

The Company's unearned revenue is the advance payment of services rendered to customers for one or numerous accounting periods which is allocated according to each period of received payment.

**11. Owners' equity**

**Owner's invested equity**

Owner's invested equity is recognized according to the shareholders' actual capital.



***Surplus of share capital***

Surplus of share capital is recognized at differences between issued actual value and the nominal value of stocks, direct costs related to the issuance of stocks.

***Profit distribution***

Profit after corporate income tax is distributed to shareholders after appropriating for funds in accordance with the Company's Charter as well as regulations and being approved by General Meeting of Shareholders.

Distribution of profits to shareholders is considered non-monetary items in undistributed earnings after tax which can affect the cash flows and ability to pay dividends.

**12. Recognition of revenues and income**

Revenues are recognized when the Company may get economic benefits that can be determined reliably. Revenues are measured at the fair value of received or receivable accounts after deducting trade discounts, sales discounts and sales returns.

***Revenues from rendering of services: (Services of yards, transportation, power supply ...)***

Revenues from rendering of services transaction are recognized when the result of transaction is determined reliably. Where the service is rendered during numerous periods, revenue in period is recognized based on the results of work completely as at balance sheet date. The results of rendering of services transaction are determined when satisfying all the following conditions:

- Revenue is determined rather reliably;
- Be able to gain economic benefits from the transactions;
- Determining work completely as at Balance Sheet date;
- Determining expenses related to rendering of services.

***Interest***

Interest is recognized on an accrual basis, and determined on balance of savings accounts and the actual interest rates for each period.

**13. Cost of goods sold**

Cost of goods sold is total cost of goods, expenses directly of provided services, other expenses are included in the cost of goods.

**14. Expenses from financial activities**

Expenses from financial activities are the costs related to financial activities include expenses or losses related to financial investment activities, borrowing costs, costs of capital contribution to joint ventures and associates.

Borrowing costs include interest and other costs incurred directly related to loans. Borrowing costs will be capitalized when they are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset. Otherwise, the borrowing costs will be recognized into expenses during the period. For private loans serve the construction of fixed assets, investment properties, interest is capitalized even if the construction period of less than 12 months. The income arising from the temporary investment of loans is recorded reducing the historical cost of the relevant assets.

In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.



**15. Selling expenses and General & administration expenses**

Selling expenses and General & administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company.

**16. Taxes and statutory obligations**

Value added tax (VAT) is in accordance with the deduction method.

The Company has paid Corporate income tax (CIT) at rate of 20% (twenty percent) of profit gained from the operation activities.

Other taxes will be paid according to prevailing regulations.

**17. Corporate income tax (CIT)**

Corporate income tax expenses include current corporate income tax and deferred corporate income tax.

***Current corporate income tax***

Current corporate income tax expense is recognized based on taxable income. Taxable income is different from accounting profit due to the adjustments of differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

For rooftop solar power project activities:

- As prescribed in Clause 1, Clause 2, Article 15 of the Decree No. 218/2013/NĐ-CP dated 26<sup>th</sup> December 2013 of the Government on detailing and guiding the implementation of the Law on corporate income tax, Alpha Seven Group JSC is entitled to corporate income tax incentives applied to income of enterprise from performing new investment project in the fields: ... production of renewable energy, clean energy, energy from waste destruction and biotechnology development. Incentive tax rate is as follows:

Incentive tax rate of 10% within 15 years (from 2021 to 2035).

***Deferred Corporate income tax***

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used. Deferred corporate income tax assets are not yet recorded in before that will be reconsidered as at the accounting period ended and recorded when being reliably taxable profit to be able to use deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity of the company.

Deferred income tax assets and deferred income tax liabilities should be offset when:

- The Company has a legal right to implement the offset of current income tax assets and current income tax payable; and
- Those deferred income tax assets and deferred income tax payable related to corporate income tax is administered by the same tax authority:
  - For the same taxable entity; or
  - The Company intends to pay current income tax payable and current income tax assets on the basis of net or recover assets at the same time with the payment of liabilities in each future period when the significant deferred income tax payable or deferred income tax assets to be paid or recovered.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025**18. Related parties**

A party is considered as a related party of the company in case that party is able to control the company or to cause material effects on the financial decisions as well as the operations of the company. A party is also considered a related party of the company in case that party is under common control or significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

**19. Segment Reporting**

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared and presented comply with the accounting policies in the preparation and presentation of the financial statements of the Company.

**V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM (SEPARATE) BALANCE SHEET (Currency: VND)****1. Cash and cash equivalents**

Details	Ending balance of period	Beginning balance
- Cash on hand	653,789,890	686,257,568
- Call deposits	577,772,858	769,773,840
<b>Total</b>	<b>1,231,562,748</b>	<b>1,456,031,408</b>

**2. Trading securities**

	Ending balance of period			Beginning balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
<i>Stocks</i>	-	-	-	55,200,000,000	51,520,000,000	(4,180,000,000)
- Duc Long Gia Lai Construction Investment JSC	-	-	-	55,200,000,000	51,520,000,000	(4,180,000,000)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,200,000,000</b>	<b>51,520,000,000</b>	<b>(4,180,000,000)</b>

During the period, the Company sold all trading securities at a selling price of VND 55,200,000,000.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025**3. Held-to-maturity investment**

These are savings deposits with a term of less than 12 months.

Details	Ending balance of period		Beginning balance	
	Historical cost	Book value	Historical cost	Book value
<b>Short-term</b>				
<b>Term deposits</b>	<b>130,000,000,000</b>	<b>130,000,000,000</b>	<b>100,000,000,000</b>	<b>100,000,000,000</b>
- Asia Commercial JS Bank (ACB)	90,000,000,000	90,000,000,000	-	-
- Ho Chi Minh City Development JS Commercial Bank (HDBank)	40,000,000,000	40,000,000,000	50,000,000,000	50,000,000,000
- Vietnam Export Import Commercial JS Bank (Eximbank)	-	-	50,000,000,000	50,000,000,000
<b>Total</b>	<b>130,000,000,000</b>	<b>130,000,000,000</b>	<b>100,000,000,000</b>	<b>100,000,000,000</b>

In which the value of the deposit contract with amount of VND 40,000,000,000 is used as collateral for loans (refer to the Notes No. V.20).

**4. Short-term trade receivables**

Details	Ending balance of period		Provision	Beginning balance		Provision
<b>Receivables from related parties</b>	<b>116,365,017</b>		-	-		-
- DLG Ansen Electronics Co., Ltd.	110,819,560		-	-		-
- Duc Long Gia Lai Group JSC	5,545,457		-	-		-
<b>Receivables from other customers</b>	<b>137,031,643,373</b>	<b>(672,700,000)</b>		<b>211,634,114,963</b>	<b>(672,700,000)</b>	
- Mr. Nguyen Duc Toan <sup>(1)</sup>	80,000,000,000		-	210,000,000,000		-
- Truong An Tay Nguyen One Member Co., Ltd. <sup>(2)</sup>	55,200,000,000		-	-		-
- Hung Nhan Gia Lai Trading One Member Co., Ltd.	811,000,000	(672,700,000)		1,383,000,000	(672,700,000)	
- Others	1,020,643,373		-	251,114,963		-
<b>Total</b>	<b>137,148,008,390</b>	<b>(672,700,000)</b>		<b>211,634,114,963</b>	<b>(672,700,000)</b>	

<sup>(1)</sup> This is the receivable from the transferring shares of Van Gia Long Investment – Construction Corporation to Mr. Nguyen Duc Toan.

<sup>(2)</sup> This is the receivable from the transferring shares of Duc Long Gia Lai Construction Investment JSC to Truong An Tay Nguyen One Member Co., Ltd.



**5. Short-term advance payments to suppliers**

Details	Ending balance of period	Beginning balance
<i>Advance payments to related parties</i>	-	-
<i>Advance payments to others</i>	44,717,475,639	2,970,300,000
- Nguyen Huu Hau	40,000,000,000	-
- Others	4,717,475,639	2,970,300,000
<b>Total</b>	<b>44,717,475,639</b>	<b>2,970,300,000</b>

**6. Short-term loan receivables**

Details	Ending balance of period	Beginning balance
<i>Receivables from related parties</i>	-	-
<i>Receivables from other organizations and individuals</i>	96,879,493,346	77,208,383,344
- Ho Thi Thu <sup>(1)</sup>	56,930,493,344	14,545,493,344
- Mai Xuan Binh <sup>(2)</sup>	17,100,000,000	43,983,190,000
- Pham Thi Bich Loan <sup>(3)</sup>	22,849,000,002	-
- Tran Thi Quynh	-	18,679,700,000
<b>Total</b>	<b>96,879,493,346</b>	<b>77,208,383,344</b>

<sup>(1)</sup> The loan of Ms Ho Thi Thu according to the Loan agreement No. 004/2025/HĐCT dated 01<sup>st</sup> April 2025, 12-month term, interest rate from 7%/year to 10%/year. Unsecured loan.

<sup>(2)</sup> The loan of Mr. Mai Xuan Binh according to the Loan agreement No 003/2025/HĐCT dated 01<sup>st</sup> April 2025, 12-month term, interest rate from 7%/year to 10%/year. Unsecured loan.

<sup>(3)</sup> The loan of Ms Pham Thi Bich Loan according to the Loan agreement No 114/2025-HĐCT dated 15<sup>th</sup> April 2025, 12-month term, interest rate from 6%/year to 6.5%/year. Unsecured loan.

**7. Other short-term and long-term receivables****7a. Other short-term receivables**

Details	Ending balance of period	Provision	Beginning balance	Provision
<i>Receivables from related parties</i>	35,730,000,000	-	7,380,000,000	-
- DLG Ninh Thuan Solar Power JSC (dividends divided)	24,000,000,000	-	-	-
- Duc Long Dak Nong BOT and BT JSC (dividends divided)	11,730,000,000	-	7,380,000,000	-
<i>Receivables from other organizations and individuals</i>	17,797,736,263	-	20,519,567,931	-
- Loan interest receivable	7,503,383,026	-	6,467,024,905	-
- Others	10,294,353,237	-	14,052,543.026	-
<b>Total</b>	<b>53,527,736,263</b>	-	<b>27,899,567,931</b>	-



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

Notes to the interim (separate) Financial statements (cont.)

For the six-month period ended 30<sup>th</sup> June 2025**7b. Other long-term receivables**

Details	Ending balance of period	Provision	Beginning balance	Provision
<i>Receivables from related parties</i>	<i>2,064,375,501</i>	-	<i>2,064,375,501</i>	-
- Duc Long Gia Lai Group JSC (security deposit)	2,064,375,501	-	2,064,375,501	-
<i>Receivables from other organizations and individuals</i>	-	-	-	-
<b>Total</b>	<b>2,064,375,501</b>	-	<b>2,064,375,501</b>	-

**8. Inventories**

Details	Ending balance of period		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
Raw materials, supplies (*)	645,203,559	-	645,203,559	-
<b>Total</b>	<b>645,203,559</b>	-	<b>645,203,559</b>	-

(1) Raw materials, supplies are mainly alternative materials for solar panels.

**9. Short-term and long-term prepaid expenses****9a. Short-term prepaid expenses**

Details	Ending balance of period	Beginning balance
- Tools in use	336,215,758	52,318,332
<b>Total</b>	<b>336,215,758</b>	<b>52,318,332</b>

*The movement is as follows:*

	Curent period	Previous period
- Beginning balance	52,318,332	56,111,822
- New procurement during period	333,732,168	228,065,690
- Allocation during period	(49,834,742)	(132,866,183)
<b>Ending balance of period</b>	<b>336,215,758</b>	<b>151,311,329</b>

**9b. Long-term prepaid expenses**

Details	Ending balance of period	Beginning balance
- Repair cost	619,554,771	270,061,726
- Others	132,255,794	108,784,407
<b>Total</b>	<b>751,810,565</b>	<b>378,846,133</b>



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025*The movement is as follows:*

	<b>Curent period</b>	<b>Previous period</b>
- Beginning balance	263,105,392	906,628,220
- New procurement during period	636,359,226	6,272,727
- Allocation during period	(147,654,053)	(297,548,515)
<b>Ending balance of period</b>	<b>751,810,565</b>	<b>615,352,432</b>

**10. Tangible fixed assets**

Details of the movement on tangible fixed assets are as follows:

	<b>Buildings and structures</b>	<b>Machineries &amp; equipments</b>	<b>Vehicles, transmission</b>	<b>Equipments and tools management</b>	<b>Total</b>
<b>Historical cost</b>					
<b>Beginning balance</b>	<b>24,870,103,899</b>	<b>21,095,269,492</b>	<b>1,971,463,637</b>	<b>271,815,200</b>	<b>48,208,652,228</b>
Increase during period	-	-	-	-	-
Decrease during period	-	-	-	-	-
<b>Ending balance of period</b>	<b>24,870,103,899</b>	<b>21,095,269,492</b>	<b>1,971,463,637</b>	<b>271,815,200</b>	<b>48,208,652,228</b>
<b>Accumulated depreciation</b>					
<b>Beginning balance</b>	<b>17,334,333,603</b>	<b>7,048,699,086</b>	<b>1,971,463,637</b>	<b>271,815,200</b>	<b>26,626,311,526</b>
Depreciation during period	528,402,030	880,479,240	-	-	1,408,881,270
Decrease during period	-	-	-	-	-
<b>Ending balance of period</b>	<b>17,862,735,633</b>	<b>7,929,178,326</b>	<b>1,971,463,637</b>	<b>271,815,200</b>	<b>28,035,192,796</b>
<b>Net book value</b>					
<b>Beginning balance</b>	<b>7,535,770,296</b>	<b>14,046,570,406</b>	<b>-</b>	<b>-</b>	<b>21,582,340,702</b>
<b>Ending balance of period</b>	<b>7,007,368,266</b>	<b>13,166,091,166</b>	<b>-</b>	<b>-</b>	<b>20,173,459,432</b>

Historical cost of fully-depreciated tangible fixed assets which is still in use with amount of VND 3,555,070,251.

Residual value of tangible fixed assets which are used as collateral to secure the bond issuance of Duc Long Gia Lai Group JSC (having the same major shareholder) as at 30<sup>th</sup> June 2025 is VND 3,035,505,547 (refer to the Notes VII.3).

**11. Intangible fixed assets**

Details of the movement on intangible fixed assets are as follows:

	<b>Land-use rights (*)</b>	<b>Computer software</b>	<b>Total</b>
<b>Historical cost</b>			
<b>Beginning balance</b>	<b>60,000,000,000</b>	<b>441,795,000</b>	<b>60,441,795,000</b>
Increase during period	-	-	-
<b>Ending balance of period</b>	<b>60,000,000,000</b>	<b>441,795,000</b>	<b>60,441,795,000</b>



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025

	<b>Land-use rights <sup>(*)</sup></b>	<b>Computer software</b>	<b>Total</b>
<b>Accumulated amortization</b>			
<b>Beginning balance</b>	-	319,552,515	319,552,515
Amortization during period	-	19,689,522	19,689,522
<b>Ending balance of period</b>	-	339,242,037	339,242,037
<b>Net book value</b>			
<b>Beginning balance</b>	60,000,000,000	122,242,485	60,122,242,485
<b>Ending balance of period</b>	60,000,000,000	102,552,963	60,102,552,963

Historical cost of fully-amortized intangible fixed assets which is still in use with amount of VND 170,135,000.

(\*) This is the land-use right at No. 97/2 Nguyen Huu Canh street, Binh Thanh district, Ho Chi Minh city. Term of use: long-term. Residual value of this land-use right with amount of VND 60,000,000,000 is used as collateral for the payment obligation of DLG Ansen Electronics Co., Ltd. (subsidiary) at Vietnam JS Commercial Bank for Industry and Trade (Vietinbank) - Thu Duc branch (refer to the Notes VII.3).

**12. Investment Properties**

These are the Company's sales kiosks for rent. Details of the movement on investment properties are as follows:

	<b>Infrastructure</b>	<b>Total</b>
<b>Historical cost</b>		
<b>Beginning balance</b>	1,891,892,974	1,891,892,974
Increase during period	-	-
Decrease during period	-	-
<b>Ending balance of period</b>	1,891,892,974	1,891,892,974
<i>In which: fully-depreciated fixed assets which are still in use</i>	1,891,892,974	1,891,892,974
<b>Accumulated depreciation</b>		
<b>Beginning balance</b>	1,891,892,974	1,891,892,974
Depreciation during period	-	-
Decrease during period	-	-
<b>Ending balance of period</b>	1,891,892,974	1,891,892,974
<b>Net book value</b>		
<b>Beginning balance</b>	-	-
<b>Ending balance of period</b>	-	-



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025**Revenues and expenses related to investment properties:**

	Ending balance of period	Beginning balance
Income from investment property rental	635,653,958	549,190,907
Direct operating expenses of investment properties generate rental income during period	-	-
<b>(Profit)/ loss from investment properties</b>	<b>635,653,958</b>	<b>549,190,907</b>

**13. Construction-in-progress**

	Beginning balance	Arising during period	Transferred into fixed assets during period	Other decrease	Ending balance of period
<b>Construction-in-progress</b>					
- Land-use right at 97/4 Nguyen Huu Canh street, Binh Thanh district, Ho Chi Minh city	48,018,981,482	240,000,000	-	-	48,258,981,482
- Construction	824,656,478	-	-	-	824,656,478
<b>Total</b>	<b>48,843,637,960</b>	<b>240,000,000</b>	<b>-</b>	<b>-</b>	<b>49,083,637,960</b>

(\*) This is the Land-use right at 97/4 Nguyen Huu Canh street, Binh Thanh district, Ho Chi Minh city which is under construction and purchased according to the Contract for Residential house purchase and sale and transfer of land-use right No. 12033 dated 04<sup>th</sup> July 2025 signed between Mr. Tran Van Chinh, Mrs. Le Thi Kieu Thuy and the Company. The Company is implementing the Office buildings project in this land.

**14. Long-term financial investments**

	Ending balance of period			Beginning balance		
	Historical cost	Fair value (*)	Provision	Historical cost	Fair value (*)	Provision
<b>Investments in subsidiaries</b>	<b>537,000,000,000</b>	<b>499,821,392,664</b>	<b>37,178,607,336</b>	<b>537,000,000,000</b>	<b>517,216,343,208</b>	<b>19,783,656,792</b>
- DLG Ansen Electronics Co., Ltd. (1)	80,000,000,000	72,462,094,753	7,537,905,247	80,000,000,000	80,000,000,000	-
- DLG Ninh Thuan Solar Power JSC (2)	202,000,000,000	202,000,000,000	-	202,000,000,000	202,000,000,000	-
- Mass Noble Investments Limited (3)	255,000,000,000	225,359,297,911	29,640,702,089	255,000,000,000	235,216,343,208	19,783,656,792
<b>Investment in joint ventures, associates</b>	<b>201,187,500,000</b>	<b>201,187,500,000</b>	<b>-</b>	<b>201,187,500,000</b>	<b>201,187,500,000</b>	<b>-</b>
- Duc Long Dak Nong BOT and BT JSC (4)	201,187,500,000	201,187,500,000	-	201,187,500,000	201,187,500,000	-
<b>Total</b>	<b>738,187,500,000</b>	<b>701,008,892,664</b>	<b>37,178,607,336</b>	<b>738,187,500,000</b>	<b>718,403,843,208</b>	<b>19,783,656,792</b>

(1) DLG Ansen Electronics Co., Ltd. operates in accordance with the Investment Certificate No. 7534124041 granted by the Board of Management of Saigon Hi-Tech Park in Ho Chi Minh city (the initial issuance on 31<sup>st</sup> May 2017 and the 01<sup>st</sup> amendment dated 24<sup>th</sup> December 2020). The Company is registered to set up in accordance with the initial Business Registration Certificate No. 0315016980 dated 27<sup>th</sup> April 2018, the 3<sup>rd</sup> amendment dated 01<sup>st</sup> June 2021. Main business activities: Manufacture



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025

of consumer electronic products; Manufacture of measuring, testing and navigating equipments; Manufacture of electronic components. As at the accounting period ended, the Company invested VND 80,000,000,000 equivalent to 100% of charter capital of DLG Ansen Electronics Co., Ltd. (Beginning balance is VND 80,000,000,000 equivalent to 100% of charter capital).

- (2) DLG Ninh Thuan Solar Power JSC is set up in accordance with the initial Business Registration Certificate No. 4500619268 dated 30<sup>th</sup> November 2017 granted by the Department of Planning and Investment of Ninh Thuan province. Main business activities: Investment in construction of solar - wind power projects; Production of electric power transmission; Quarrying of stone, clay; construction of railway, road works; Installation of industrial machinery, electrical systems. As at the accounting period ended, the Company invested 10,500,000 stocks equivalent to 50% of charter capital of DLG Ninh Thuan Solar Power JSC (Beginning balance is 10,500,000 stocks equivalent to 50% of charter capital).
- (3) Mass Noble Investments Limited is set up in the British Virgin Islands. Main business activities are in the fields of design, manufacture and sale of SD memory cards, household convenience items, personal care, energy saving and home security products. As at the accounting period ended, the Company invested 97.73% of charter capital of Mass Noble Investments Limited (Beginning balance is 97.73% of charter capital).
- (4) Duc Long Dak Nong BOT and BT JSC is set up in accordance with the initial Business Registration Certificate No. 6400192949 dated 03<sup>rd</sup> August 2010 and the 9<sup>th</sup> amendment dated 27<sup>th</sup> March 2018 granted by the Department of Planning and Investment of Dak Nong province. Main business act: Investment and construction of traffic works. As at the accounting period ended, the Company invested 7,250,000 stocks equivalent to 29% of charter capital of Duc Long Dak Nong BOT and BT JSC (Beginning balance is 7,250,000 stocks equivalent to 29% of charter capital).
- (5) For unlisted stocks, fair value is determined by differences between the historical cost of investments and their provisions. The provision is determined based on the investee's financial statements.

**15. Short-term trade payables**

Details	Ending balance of period	Beginning balance
<b>Payables to related parties</b>	<b>4,804,830,000</b>	<b>3,863,200,000</b>
- Duc Long Gia Lai Group JSC	4,804,830,000	3,863,200,000
<b>Payables to other suppliers</b>	<b>7,657,244,114</b>	<b>8,622,374,114</b>
- VES JSC	7,500,000,000	7,500,000,000
- Others	157,244,114	1,122,374,114
<b>Total</b>	<b>12,462,074,114</b>	<b>12,485,574,114</b>

**16. Taxes and statutory obligations**

	Beginning balance		Arising during period		Ending balance of period	
	Payable	Receivable	Payable	Already paid	Payable	Receivable
- Value added tax (VAT)	349,032,082	-	741,335,000	(1,003,328,308)	87,038,774	-
- Corporate income tax (CIT)	2,403,156,104	-	971,529,256	(200,000,000)	3,174,685,360	-
- Personal income tax (PIT)	-	-	2,559,544,123	(2,559,544,123)	-	-



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025

	Beginning balance		Arising during period		Ending balance of period	
	Payable	Receivable	Payable	Already paid	Payable	Receivable
- Housing land tax and Land rent	765,285,600	-	-	(301,000,000)	464,285,600	-
- Taxes, duties and others	-	-	4,000,000	(4,000,000)	-	-
<b>Total</b>	<b>3,517,473,786</b>	<b>-</b>	<b>4,276,408,379</b>	<b>(4,067,872,431)</b>	<b>3,726,009,734</b>	<b>-</b>

**Value added tax (VAT)**

The Company pay value added tax in accordance with deduction method.

**Corporate income tax (CIT)**

The Company must pay corporate income tax on taxed income as follows:

*Activities of rooftop solar power projects at the rate of 10%,**Other activities at the rate of 20%.*

Estimated corporate income tax (CIT) payable during the year is as follows:

	Current period	Previous period
Total pre-tax accounting profit	49,316,550,165	6,825,142,536
Increase/ Decrease adjustments of accounting profit to determine profit subject to corporate income tax:		
- Increase adjustments	83,316,528	479,614,197
+ <i>Expenses without valid documents</i>	83,316,528	479,614,197
- Decrease adjustments	(53,350,000,000)	-
+ <i>Dividends received after the investment period</i>	(53,350,000,000)	-
Taxable income	(3,950,133,307)	7,304,756,733
<i>In which:</i>		
+ <i>Taxable income loss at separate CIT finalization branches</i>	(8,807,779,590)	-
+ <i>Interest on taxable income at separate CIT finalization branches</i>	4,857,646,283	7,304,756,733
Transferred losses from previous years	-	-
Taxed income	4,857,646,283	7,304,756,733
- <i>Taxed income is subject to tax rate of 10%</i>	-	1,633,482,980
- <i>Taxed income is subject to tax rate of 20%</i>	4,857,646,283	5,671,273,753
<b>CIT payable under ordinary tax rate</b>	<b>971,529,256</b>	<b>1,297,603,048</b>
- <i>CIT (10%)</i>	-	163,348,298
- <i>CIT (20%)</i>	971,529,256	1,134,254,750

**17. Short-term accruals**

This is mainly interest expenses.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

Notes to the interim (separate) Financial statements (cont.)

For the six-month period ended 30<sup>th</sup> June 2025

**18. Other short-term and long-term payables**

	Ending balance of period	Beginning balance
<i>Short-term payables to related parties</i>	-	-
<i>Other short-term payables</i>	307,320,456	315,530,992
- Deposits for kiosks, wharfs rentals	191,709,000	191,709,000
- Social insurance, health insurance, unemployment insurance	37,611,456	27,865,792
- Others	78,000,000	95,956,200
<b>Total</b>	<b>307,320,456</b>	<b>315,530,992</b>

**19. Short-term finance lease loans and liabilities**

	Ending balance of period		Beginning balance	
	Amount	Ability to repay	Amount	Ability to repay
<b>Short-term loans payable to related parties</b>	<b>2,747,659,000</b>	<b>2,747,659,000</b>	<b>15,388,498,047</b>	<b>15,388,498,047</b>
- DLG Ansen Electronics Co., Ltd. (1)	2,747,659,000	2,747,659,000	15,388,498,047	15,388,498,047
<b>Short-term loans payable to other organizations and individuals</b>	<b>40,000,000,000</b>	<b>40,000,000,000</b>	<b>100,000,000,000</b>	<b>100,000,000,000</b>
- Asia Commercial JS Bank (ACB) - Ba Thang Hai branch (2)	40,000,000,000	40,000,000,000	50,000,000,000	50,000,000,000
- Vietnam Export Import Commercial JS Bank (Eximbank) – Saigon branch	-	-	50,000,000,000	50,000,000,000
<b>Total</b>	<b>42,747,659,000</b>	<b>42,747,659,000</b>	<b>115,388,498,047</b>	<b>115,388,498,047</b>

(1) The Credit contract No. 02/2024/HĐCT dated 01<sup>st</sup> July 2024.

- Loan limit : VND 50,000,000,000;
- Loan purpose : supplementing working capital;
- Loan interest rate : 5.3%/year;
- Loan term : 12 months;
- Collateral : unsecured

(2) The Credit contract No. KHO.DN.5307.240625 dated 27<sup>th</sup> June 2025.

- Loan limit : VND 40,000,000,000;
- Loan purpose : supplementing working capital;
- Loan interest rate : 5.5%/month fixed for 6 months. Adjusted every 3 months;
- Loan term : 6 months;
- Collateral : Mortgage by savings deposit contract worth VND 40,000,000,000 (refer to the Notes No. V.3).



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

Notes to the interim (separate) Financial statements (cont.)

For the six-month period ended 30<sup>th</sup> June 2025

Details of short-term loans during period are as follows:

	Beginning balance	Loan amount during period	Loan amount already paid during period	Ending balance of period
Short-term loans	115,388,498,047	80,384,659,000	(153,025,498,047)	42,747,659,000
<b>Total</b>	<b>115,388,498,047</b>	<b>80,384,659,000</b>	<b>(153,025,498,047)</b>	<b>42,747,659,000</b>

**20. Owners' equity**

**20a. The movement on the owners' equity**

	Owners' invested equity	Surplus of share capital	Development and investment funds	Undistributed earnings after tax	Total
<b>For the six-month period ended 30<sup>th</sup> June 2024</b>					
Balance as at 01 <sup>st</sup> January 2024	1,062,360,940,000	1,049,485,820	663,498,805	100,182,443,890	1,164,256,368,515
Increase in period	-	-	-	5,527,539,488	5,527,539,488
Interest during period	-	-	-	5,527,539,488	5,527,539,488
Decrease in period	-	-	-	-	-
<b>Balance as at 30<sup>th</sup> June 2024</b>	<b>1,062,360,940,000</b>	<b>1,049,485,820</b>	<b>663,498,805</b>	<b>105,709,983,378</b>	<b>1,169,783,908,003</b>
<b>For the six-month period ended 30<sup>th</sup> June 2025</b>					
Balance as at 01 <sup>st</sup> January 2025	1,062,360,940,000	1,049,485,820	663,498,805	100,182,443,890	1,164,256,368,515
Increase in period	-	-	-	48,345,020,909	48,345,020,909
Interest during period	-	-	-	48,345,020,909	48,345,020,909
Decrease in period	-	-	-	-	-
<b>Balance as at 30<sup>th</sup> June 2025</b>	<b>1,062,360,940,000</b>	<b>1,049,485,820</b>	<b>663,498,805</b>	<b>172,133,693,066</b>	<b>1,236,207,617,691</b>

**20b. Transactions on capital with owners and distribution of dividends and profit**

	Current period	Previous period
- Owners' invested equity		
+ Beginning balance	1,062,360,940,000	1,062,360,940,000
+ Increase in period	-	-
+ Decrease in period	-	-
+ Ending balance of period	1,062,360,940,000	1,062,360,940,000



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

Notes to the interim (separate) Financial statements (cont.)

For the six-month period ended 30<sup>th</sup> June 2025**20c. Stocks**

	<b>Ending balance of period</b>	<b>Beginning balance</b>
Number of stocks being registered to issue	106,236,094	106,236,094
Number of stocks already issued / public offering	106,236,094	106,236,094
- Common stocks	106,236,094	106,236,094
- Preferred stocks (type is classified as owners' equity)	-	-
Number of buy-back stocks	-	-
- Common stocks	-	-
- Preferred stocks	-	-
Number of outstanding stocks	106,236,094	106,236,094
- Common stocks	106,236,094	106,236,094
- Preferred stocks	-	-
Nominal value of outstanding stocks: 10,000 VND/stock		

**VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM (SEPARATE) INCOME STATEMENTS (Currency: VND)****1. Revenues from sale of goods and rendering of services****1a. Total revenues**

Details are as follows:	<b>Current period</b>	<b>Previous period</b>
- Wharf activities	7,993,637,174	6,595,500,483
- Transportation activities	121,351,238	115,277,728
- Solar power activities	3,146,072,637	3,056,856,636
<b>Total</b>	<b>11,261,061,049</b>	<b>9,767,634,847</b>

**1b. Revenues with related parties**

Details are as follows:	<b>Current period</b>	<b>Previous period</b>
- <b>Revenues from solar power activities</b>		
DLG Ansen Electronics Co., Ltd.	592,013,832	603,234,318
- <b>Revenues from transportation activities</b>		
Duc Long Gia Lai Group JSC ("DLG")	27,272,728	27,272,728
<b>Total</b>	<b>619,286,560</b>	<b>630,507,046</b>



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

Notes to the interim (separate) Financial statements (cont.)

For the six-month period ended 30<sup>th</sup> June 2025**2. Cost of goods sold**

Details are as follows:

	<b>Current period</b>	<b>Previous period</b>
- Wharf activities	1,492,712,139	2,046,491,706
- Transportation activities	171,134,932	182,371,389
- Solar power activities	1,596,540,244	1,367,798,656
<b>Total</b>	<b>3,260,387,315</b>	<b>3,596,661,751</b>

**3. Income from financial activities**

Details are as follows:

	<b>Current period</b>	<b>Previous period</b>
- Loan interest	3,165,987,027	2,793,219,972
- Dividends received	53,350,000,000	-
- Interest on bank deposits	1,359,877,798	1,286,508,995
<b>Total</b>	<b>57,875,864,825</b>	<b>4,079,728,967</b>

**4. Expenses from financial activities**

Details are as follows:

	<b>Current period</b>	<b>Previous period</b>
- Interest expenses	1,456,840,271	1,293,037,616
- Provision for long-term financial investment losses	17,394,950,544	-
- Reversal of provision for trading securities	(4,180,000,000)	-
<b>Total</b>	<b>14,671,790,815</b>	<b>1,293,037,616</b>

**5. Selling expenses**

Details are as follows:

	<b>Current period</b>	<b>Previous period</b>
- Wage and salary	279,707,183	280,141,060
<b>Total</b>	<b>279,707,183</b>	<b>280,141,060</b>

**6. General & administration expenses**

Details are as follows:

	<b>Current period</b>	<b>Previous period</b>
- Wage and salary	697,759,104	603,846,155
- Depreciation/Amortization of fixed assets	309,821,556	335,373,456
- Taxes and duties	4,000,000	4,000,000
- Outsourcing expenses	419,311,026	-
- Others	123,905,791	875,441,732
<b>Total</b>	<b>1,554,797,477</b>	<b>1,818,661,343</b>



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

Notes to the interim (separate) Financial statements (cont.)

For the six-month period ended 30<sup>th</sup> June 2025**7. Gain on stock and diluted gain on stock**

These items are not presented in the interim (separate) financial statements of Alpha Seven Group Joint Stock Company because this is the parent company, and are described in the consolidated financial statements of the Group under the Clause 3.19, Article 113 of the Circular No. 200/2014/TT-BTC dated 22<sup>nd</sup> December 2014 of the Ministry of Finance.

**8. Expenses from operating activities by nature**

Details are as follows:

	Current period	Previous period
- Wage and salary	1,515,024,937	1,227,258,300
- Depreciation/Amortization of fixed assets	1,428,570,792	1,454,122,692
- Outsourcing expenses	1,469,231,303	1,548,631,617
- Others	609,364,903	1,370,944,265
<b>Total</b>	<b>5,094,891,975</b>	<b>5,695,464,154</b>

**VII. OTHER INFORMATION (Currency: VND)****1. Contingent liabilities**

The Company has not incurred contingent liabilities as of the date of this report.

**2. Transactions and balances with related parties****2a. Transactions and balances with members of key management, individuals related to members of key management**

The Company's related parties include: members of key management, individuals related to members of key management and other related parties.

Members of key management	Relationship
- Mr. Nguyen Dinh Trac	General Director
- Mr. Chu Sy Hoat	Deputy Director
- Mr. Pham Tien Dung	Deputy Director
- Ms Ha Thi Phuong Oanh	Chief Accountant

**Transactions with members of key management, individuals related to members of key management****Income of members of key management (the Board of Directors)**

Wage and salary	Position	Current period	Previous period
- Mr. Nguyen Dinh Trac	General Director	90,000,000	89,423,077
- Mr. Chu Sy Hoat	Deputy Director	55,095,000	65,565,000
- Mr. Pham Tien Dung	Deputy Director	67,140,000	66,765,000
- Ms Ha Thi Phuong Oanh	Chief Accountant	60,000,000	59,615,385
<b>Total</b>		<b>272,235,000</b>	<b>281,368,462</b>

During period, members of the Board of Management and the Supervisory Board have not incurred wage, salary and remuneration at the Company.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY***Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.***Notes to the interim (separate) Financial statements (cont.)***For the six-month period ended 30<sup>th</sup> June 2025***2b. Transactions and balances with other related parties*****The Company's other related parties include:***

<b>Related parties</b>	<b>Relationship</b>
Global Capital Co., Ltd.	Major shareholder (occupied to 17.00% of charter capital)
Mr. Bui Phap	Major shareholder (occupied to 24.01% of charter capital)
DLG Ansen Electronics Co., Ltd. (DLG Ansen)	Direct subsidiary (the Company holds 100% of charter capital)
DLG Ninh Thuan Solar Power JSC	Direct subsidiary (the Company holds 50% of charter capital)
Mass Noble Investments Limited ("Mass Noble")	Direct subsidiary (the Company holds 97.73% of charter capital)
Ansen Investment Holdings Limited	Indirect subsidiary
Shine Profit Development Limited	Indirect subsidiary
Greatrich Industrial Limited	Indirect subsidiary
Profit Metal Limited	Indirect subsidiary
東莞橋頭益發燈具有限公司	Indirect subsidiary
東莞利材塑膠製品有限公司	Indirect subsidiary
東莞安迅電子有限公司	Indirect subsidiary
Duc Long Dak Nong BOT and BT JSC ("BOT Dak Nong")	Associated company (the Group holds 29% of charter capital)
Duc Long Gia Lai Group JSC ("DLG")	Having the same major shareholder (Bui Phap)
Mr. Nguyen Thanh Lam	Legal representative (Director) of DLG Ansen (Appointed on 06 <sup>th</sup> July 2023)



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot I3-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025**Transactions with other related parties are as follows:**

Related parties	Transactions	Current period	Previous period
- DLG Ansen Electronics Co., Ltd.	Revenue from electricity charges	592,013,832	603,234,318
	Interest expenses	146,868,299	-
- DLG Ninh Thuan Solar Power JSC	Dividends received after the investment period	49,000,000,000	-
- Duc Long Dak Nong BOT and BT JSC	Dividends received after the investment period	4,350,000,000	-
- Duc Long Gia Lai Group JSC ("DLG")	Car rental revenue	27,272,728	27,272,728
	Kiosks rental	528,000,000	528,000,000
	Roofs rental	240,000,000	240,000,000
- Mr. Nguyen Thanh Lam	Loan principal payment	-	77,450,000,000
	Interest expenses	-	1,052,186,301

In addition, the Company has used the Company's properties as collateral for the issuance of third-party bonds (having the same major shareholder) (refer to the Notes No. VII.3).

**Ending balance with other related parties**

Ending balance with other related parties are described in the Notes No. V.3, V.4, V.5, V.8, V.15, V.19.

**3. Collateral**

Construction of Duc Long Gia Lai bus station expansion at Ly Nam De street, Tra Ba ward, Pleiku city, Gia Lai province (refer to the Notes V.10). This construction has used as collateral for the issuance of third-party bonds (having the same major shareholder) dated 31<sup>st</sup> December 2014. This guarantee has approved by the Board of Management according to the Minutes of the Meeting No. 08/BB-HĐQT dated 05<sup>th</sup> December 2014.

According to the Resolution of the Board of Management No. 08/2023/NQ-HĐQT dated 25<sup>th</sup> November 2023, the Company has used all contributed capital in DLG Ansen Electronics Co., Ltd. and Land-use rights at No. 97/2 Nguyen Huu Canh street, ward 22, Binh Thanh district, Ho Chi Minh city to secure payment obligations of DLG Ansen Electronics Co., Ltd. (subsidiary) (refer to the Notes no. V.14).

**4. Segment Reporting****Segment reporting is presented according to the business field**

The Company's main business fields are as follows:

- Bus station services, parking;
- Passenger transportation;
- Power production.



**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, Road N2, Saigon Hi-Tech Park, Tang Nhon Phu ward, Ho Chi Minh city.

**Notes to the interim (separate) Financial statements (cont.)**For the six-month period ended 30<sup>th</sup> June 2025

	Revenue from parking services	Revenue from transportation services	Revenue from solar power	Total
<b>Current period</b>				
Net revenues from sale of goods and rendering of services	7,993,637,174	121,351,238	3,146,072,637	11,261,061,049
Cost of goods sold	1,492,712,139	171,134,932	1,596,540,244	3,260,387,315
<b>Gross profit</b>	<b>6,500,925,035</b>	<b>(49,783,694)</b>	<b>1,549,532,393</b>	<b>8,000,673,734</b>
<b>Previous period</b>				
Net revenues from sale of goods and rendering of services	6,595,500,483	115,277,728	3,056,856,636	9,767,634,847
Cost of goods sold	2,046,491,706	182,371,389	1,367,798,656	3,596,661,751
<b>Gross profit</b>	<b>4,549,008,777</b>	<b>(67,093,661)</b>	<b>1,689,057,980</b>	<b>6,170,973,096</b>

*Segment reporting is presented according to geography*

Whole activities of the Company take place only in the territory of Vietnam.

**5. Going-concern assumption**

As at the date of the interim (separate) financial statements, there is not any factor which affect the going-concern assumption of the Company. Therefore, the interim (separate) financial statements for the six-month period ended 30<sup>th</sup> June 2025 are prepared on the basis of the going-concern assumption.

**6. Subsequent events**

- On 07<sup>th</sup> August 2025, the Board of Management of the Company issued the Resolution No. 11/2025/NQ-HĐQT on approving the implementation of the Plan for the issuance of shares to pay dividends and the Plan to offer additional shares to the public through the method of issuing share purchase rights to existing shareholders.
- On 07<sup>th</sup> August 2025, the Board of Management of the Company issued the Resolution No. 10/2025/NQ-HĐQT on approving the transfer of shares at Duc Long Dak Nong BOT and BT Joint Stock Company.
- On 05<sup>th</sup> August 2025, the Board of Management of the Company issued the Resolution No. 09/2025/NQ-HĐQT on approving the capital contribution to establish Tay Nguyen Green Energy Joint Stock Company, with contributed capital of VND 90,000,000,000 accounting for 90% of the charter capital of Tay Nguyen Green Energy Joint Stock Company. Tay Nguyen Green Energy Joint Stock Company was granted Business Registration Certificate No. 0319119899 dated 21<sup>st</sup> August 2025 by the Department of Finance of Ho Chi Minh city with the charter capital of VND 100,000,000,000.

Ho Chi Minh city, 29<sup>th</sup> August 2025.

Prepared by / Chief Accountant

General Director


**HA THI PHUONG OANH****NGUYEN DINH TRAC**