

**To: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

- *Based on the separate and consolidated financial statements for the accounting period from 1 January 2025, to 30 June 2025, and the separate and consolidated financial statements for the accounting period from 1 January 2024, to 30 June 2024, as disclosed.*
- *Based on Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.*

DNP Holding Joint Stock Company hereby provides explanations regarding the discrepancies between the figures in the reviewed interim separate and consolidated financial statements for the period from 01 January 2025 to 30 June 2025, and the reviewed interim separate and consolidated financial statements for the period from 01 January 2024 to 30 June 2024, as follows:

1. Consolidated Financial Statements:

The consolidated net revenue in the interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025 reached VND 4,702 billion, an increase of 17% compared to the same period last year, due to growth in the clean water, tiles, and household goods sectors. Net profit after tax on the interim consolidated financial statements for this period amounted to VND 71.5 billion, increased 27.9% compared to the same period 2024, primarily due to revenue growth during the period. The figures in reviewed interim consolidated financial statements showed no significant difference compared to the previously issued Q2 2025 unreviewed report.

2. Separate Financial Statements of the Parent Company:

The parent company's net revenue for the period from 01 January 2025 to 30 June 2025 reached VND 1,483 billion, an increase of 4.9% compared to the previous year, driven by revenue growth from new projects. The parent company's net profit after tax for the period from 01 January 2025 to 30 June 2025 amounted to VND 18.8 billion, an increase of VND 8% compared to the previous year, primarily due to business growth and efforts to reduce borrowing costs. The figures in reviewed separate financial statements showed no significant difference compared to the previously issued Q2 2025 unreviewed report.

The above is the explanation provided by DNP Holding Joint Stock Company regarding the reasons for the difference in profit after corporate income tax between the reviewed income statement for the period from 01/01/2025 to 30/06/2025 and the previously issued Q2 2025 unreviewed financial statements, and with the same period of the previous year.

Sincerely,

DNP HOLDING JOINT STOCK COMPANY

29 August 2025

GENERAL DIRECTOR



TRINH KIEN