

VEXILLA VIET NAM GROUP
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIET NAM
Independent – Freedom – Happiness

No: 10/2025/CV-VXLL

Ho Chi Minh City, August 29th 2025

*Re: Explanation of profit fluctuations in this
year compared to the previous year.*

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Based on the Securities Law No. 54/2019/QH14 dated November 26, 2019, by the National Assembly.

Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the guidance for public disclosure of information on the stock market.

1. Separate Financial Statements:

Vexilla Vietnam Group Joint Stock Company hereby explains the post-tax profit fluctuations between the reviewed separate interim financial statements 2025 and 2024 as follows:

Unit: Million VND

No	Content	2025	2024	% Change	Note
1	Gross profit	230,75	384,47	(39,98)	
2	Net profit from production and business activity	1.189,62	268,62	342,86	
3	After-tax profit	947,11	206,44	358,8	

Explanation: Profit for the reporting period changed by 10% compared to the same period last year:

In the first six months of 2025, sales revenue decreased sharply compared to the same period, leading to a 39.98% decrease in gross profit. However, the divestment of some investments brought financial benefits to the company, leading to a 342.86% increase in net profit from production and business activities and a 358.8% increase in profit after tax.

This is the explanation of Vexilla Vietnam Group Joint Stock Company for the fluctuations in revenue and after-tax profit between the reviewed separate interim financial statements 2025 and 2024.



2. Consolidated Financial Statements:

Vexilla Vietnam Group Joint Stock Company hereby explains the post-tax profit fluctuations between the reviewed consolidated interim financial statements for 2025 and 2024 as follows:

Unit: Million VND

No	Content	2025	2024	% Change	Note
1	Gross profit	230,75	384,47	(39,98)	
2	Net profit from production and business activity	1.549,51	228,82	577,17	
3	After-tax profit	1.228,81	176,56	595,97	

Explanation: Profit for the reporting period changed by 10% compared to the same period last year:

Although sales revenue in the first six months of 2025 decreased sharply compared to the same period, leading to a 39.98% decrease in gross profit. However, the divestment of some investments brought financial benefits to the company, resulting in a 577.17% increase in net profit from production and business activities and a 595.97% increase in profit after tax.

This is the explanation of Vexilla Vietnam Group Joint Stock Company for the fluctuations in revenue and post-tax profit between the reviewed consolidated interim financial statements for 2025 and 2024.

Sincerely!

Recipients:

- As above;
- Archived: Clerical department.

GENERAL DIRECTOR



Nguyễn Văn Thiện