

**BAO NGOC INVESTMENT GROUP
JOINT STOCK COMPANY**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc**

No: 58/2025/CV – BN
Regarding: Explanation of Differences in
Figures Before and After Audit.

Hà Nội, ngày 29 tháng 08 năm 2025

To:

- **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange**

Bao Ngoc Investment Group Joint Stock Company hereby provides an explanation regarding the differences in profit indicators before and after the audit of the mid-term financial statements for 2025, including both the separate and consolidated financial statements audited on August 28, 2025, as follows:

I. Separate Financial Statements:

No.	Item	Post-Audit Mid-2025	Pre-Audit Mid- 2025	Increase (+)/Decrease (-)	
1	Net revenue from sales and service provision	371,127,306,835	371,127,306,835	-	0.0%
2	Cost of goods sold	308,179,517,829	303,621,452,642	4,558,065,187	1.5%
3	Gross profit from sales and service provision	62,947,789,006	67,505,854,193	(4,558,065,187)	-6.8%
4	Total accounting profit before tax	14,810,741,181	19,226,611,265	(4,415,870,084)	-23.0%
5	Profit after corporate income tax	10,638,602,461	14,436,243,162	(3,797,640,701)	-26.3%

II. Consolidated Financial Statements

No.	Item	Post-Audit Mid-2025	Pre-Audit Mid- 2025	Increase (+)/Decrease (-)	
1	Net revenue from sales and service provision	862,039,437,647	862,599,641,793	(560,204,146)	-0.1%
2	Cost of goods sold	769,090,373,469	768,574,406,086	515,967,383	0.1%
3	Gross profit from sales and service provision	92,949,064,178	94,025,235,707	(1,076,171,529)	-1.1%
4	Total accounting profit before tax	(11,055,149,204)	(11,224,444,089)	169,294,885	-1.5%
5	Profit after corporate income tax	(17,519,516,189)	(17,114,574,229)	(404,941,960)	2.4%

Explanation of Differences:

- In the separate financial statements:

+ Net revenue before and after audit remained unchanged; however, cost of goods sold increased by VND 4.5 billion due to provisions for inventory of expired goods.

+ Consequently, profit after tax decreased by VND 3.7 billion, equivalent to (-26.3%) between pre- and post-audit figures.

- In the consolidated financial statements:

+ Net revenue decreased by VND 560 million as a subsidiary had recorded duplicate revenue from factory lease services.

+ The subsidiary's cost of goods sold changed due to misposted accounts, leading to differences in pre-tax and post-tax profits; however, the fluctuations were not significant between pre- and post-audit figures.

The entire mid-term financial statements for 2025 have been published on the Company's website at: <http://banhbaongoc.vn>. We affirm that the disclosed information is true and we take full legal responsibility for its contents./.

Respectfully./.

Recipients:

- As mentioned above;
- To be posted on Company Website;
- Stored in the file system.

**BAO NGOC INVESTMENT GROUP
JOINT STOCK COMPANY**
Chairman of the Board



CHỦ TỊCH HĐQT
Lê Đức Thuận