

**TRANSPORT ENGINEERING DESIGN  
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 2937 /TEDI-CBTT

Ha Noi, August 29<sup>th</sup>, 2025

*Re: Explanation of the Discrepancy in After-  
Tax Profit in the Consolidated Financial  
Statements for the first half of year 2025*

To: State Securities Commission;  
Hanoi Stock Exchange.

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**Explanation Content:**

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the first half of year 2025 compared to the same period last year as follows:

Unit: VNĐ

Items	The first half of 2024	The first half of 2025	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	38,741,598,974	57,444,396,216	18,702,797,242	48.28

Profit after tax on the Consolidated Financial Statements for the first half of 2025 of the Corporation increased by VND 18,702,797,242 (48.28%) compared to the profit after tax on the Consolidated Financial Statements for the same period in 2024. The main reason is: in the first half of 2025, total revenue increased by 44.65% due to higher value accepted and paid by customers, leading to an increase in gross profit."

Respectfully report!

**Recipient: :**

- As above;
- Board of Directors,  
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director