

**VIET THANH PLASTIC
PRODUCTION AND TRADING JSC**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 35/2025/VTZ-CBTT

Tay Ninh, 29 August, 2025

*Explanation of changes in profit after tax in the 2025
audited semi-annual consolidated financial statements*

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November, 2020, the listing organization shall periodically disclose information on quarterly financial statements when the profit after corporate income tax in the report on business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year. The listing organization must explain the causes of such abnormal fluctuations in the financial statements in the period.

On the basis of the above provisions, Viet Thanh Plastic Production and Trading Joint Stock Company explains the following profit fluctuations on the semi-annual consolidated financial statements in 2025 as follows:

Unit: VND

Reporting period	Year 2025	Year 2024	Fluctuations
Semi-annual profit after tax	37.431.823.203	25.322.771.972	Up 47,82%

The main reason for the fluctuation: 2025 Semi-annual consolidated sales revenue will reach more than 2.309 billion VND, an increase of 556 billion VND, more than 31,73% compared to the same period in 2024. The above results were achieved because the Company's Board of Directors continued to expand distribution channels, including developing a system of provincial agents and promoting sales through online business units. Semi-annual business management expenses in 2024 were 9,5 billion VND, decreasing to 8,9 billion VND, equivalent to a decrease of 6,12% over the same period in 2025; while the semi-annual financial cost in 2025 were 58,5 billion VND, an increase of more than 15 billion over the same period in 2024.

Hereby, the Company would like to explain the fluctuation of after-tax profit in the period according to the 2025 semi-annual consolidated financial statements compared to the same period in 2024.

Respect.

**VIET THANH PLASTIC
PRODUCTION AND TRADING JSC
DEPUTY GENERAL DIRECTOR**



NGUYEN TRUNG NGOC